

Quarterly Monitoring Report



For the quarter ending March 31, 2023

Prepared for:

Dexter Community Schools 403(b) Plan





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EXECUTIVE SUMMARY

You've elected the ERISA Section 3(38) Investment Manager service from StanCorp Investment Advisers. As a named fiduciary, we assume full investment discretion. We provide a menu of approved investment options, continually evaluate and monitor them and remove any options that fail to meet criteria as described in the Investment Policy Statement. Below are the funds we have placed on watch and those that we will replace.

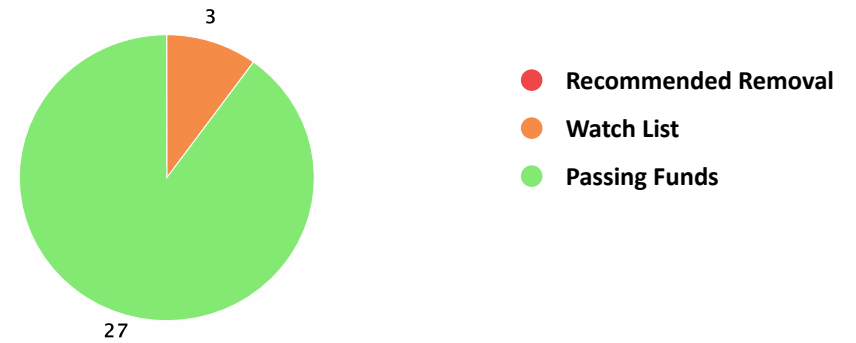
Status of Funds

Recommended for Removal

There are no funds recommended for removal this quarter.

Watch List Funds

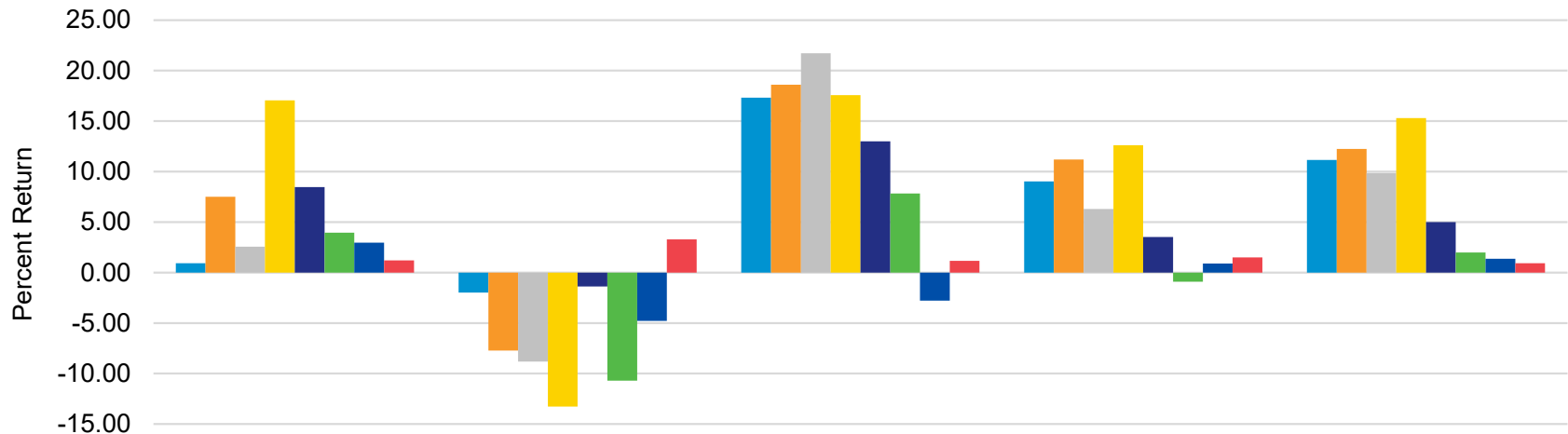
- Harbor Capital Appreciation Retirement
- Carillon Scout Mid Cap R-6
- PIMCO Total Return Instl



BROAD MARKETS

There is an old Wall Street cliché that markets “climb a wall of worry.” There is certainly plenty to worry about in the world today. War in Ukraine continues unabated. While inflation likely peaked in June of last year, it remains stubbornly high at 6% year-over-year as of February per the Bureau of Labor Statistics. The Fed has continued to raise rates, including the most recent hike in March, which puts the current Fed rate range at 4.75 to 5.00%. This, in turn, has recently put significant pressure on the global banking industry.

Yet, despite these concerns, markets throughout the world had a strong first quarter to start the year. In the U.S., the S&P 500 was up over 7% for the first three months of the year, while the tech-heavy NASDAQ rebounded more than 17%. Both Tesla and Meta Platforms, for example, are each up more than 60% so far during 2023.



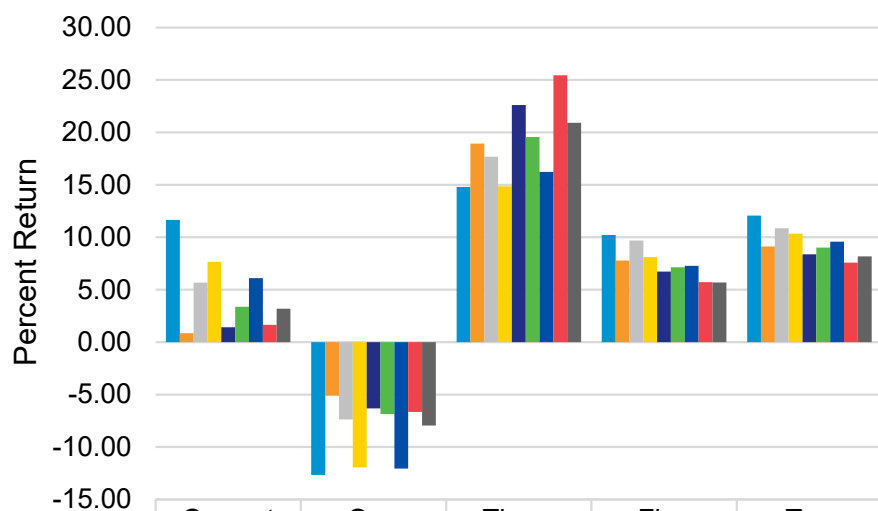
	Current Quarter	One Year	Three Year	Five Year	Ten Year
DJ Industrial Average TR USD	0.93	-1.98	17.31	9.01	11.15
S&P 500 TR USD	7.50	-7.73	18.60	11.19	12.24
S&P SmallCap 600 TR USD	2.57	-8.82	21.71	6.30	9.87
NASDAQ Composite TR USD	17.05	-13.28	17.56	12.60	15.30
MSCI EAFE NR USD	8.47	-1.38	12.99	3.52	5.00
MSCI EM NR USD	3.96	-10.70	7.83	-0.91	2.00
Bloomberg US Agg Bond TR USD	2.96	-4.78	-2.77	0.91	1.36
USTREAS T-Bill Auction Ave 3 Mon	1.21	3.28	1.16	1.51	0.94

Source: Morningstar Direct

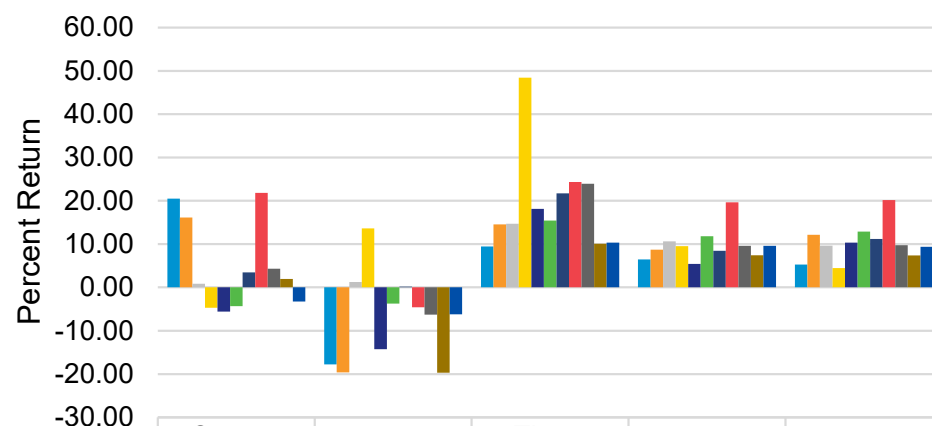
DOMESTIC EQUITY

While we are not in a recession now, there are signs that there might be one on the horizon. Businesses are pessimistic. The March Manufacturing PMI registered 46.3, which is a drop from the 47.7 reading taken in February. Readings below 50.0 represent an expectation of future economic contraction. The Manufacturing PMI is now at its lowest reading since May 2020.

Consumers have also turned pessimistic with the first decline in the University of Michigan Consumer Sentiment reading since November of last year. The latest reading for March was 62.0. This is a poor reading by historical standards, but it is up from the lows seen last May.



	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ Large Growth	11.65	-12.67	14.80	10.21	12.07
■ Large Value	0.87	-5.10	18.93	7.78	9.12
■ Large Blend	5.67	-7.36	17.68	9.68	10.85
■ Mid Growth	7.65	-11.95	14.85	8.12	10.34
■ Mid Value	1.42	-6.31	22.61	6.72	8.37
■ Mid Blend	3.37	-6.85	19.55	7.13	9.01
■ Small Growth	6.10	-12.05	16.23	7.27	9.58
■ Small Value	1.66	-6.65	25.45	5.72	7.58
■ Small Blend	3.20	-7.94	20.92	5.68	8.17

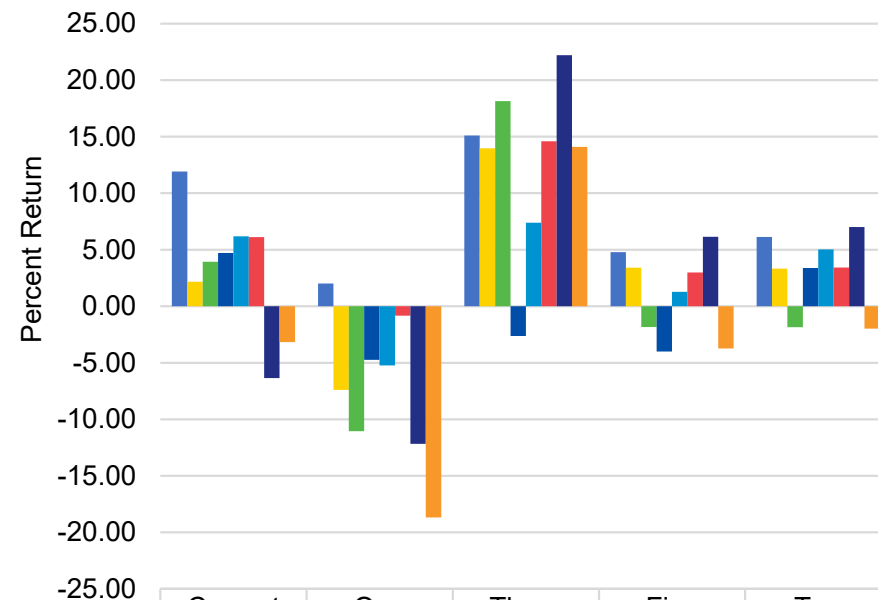
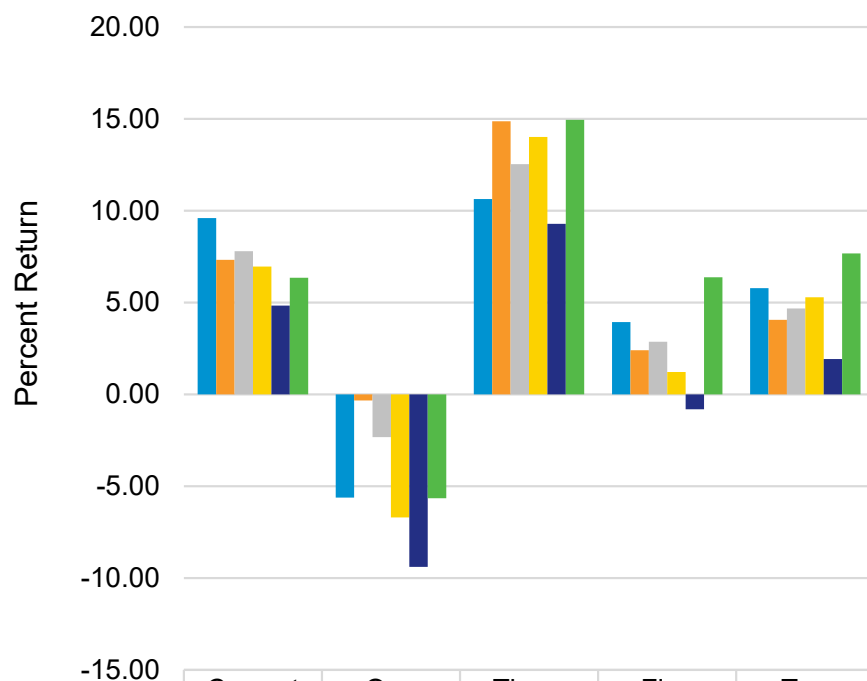


	Current Quarter	One Year	Three Year	Five Year	Ten Year
■ Com Services	20.50	-17.76	9.44	6.43	5.27
■ Cons Disc	16.13	-19.62	14.54	8.70	12.14
■ Cons Staples	0.83	1.22	14.69	10.63	9.62
■ Energy	-4.67	13.63	48.43	9.53	4.44
■ Financials	-5.56	-14.24	18.11	5.41	10.32
■ Health Care	-4.31	-3.70	15.41	11.82	12.87
■ Industrials	3.47	0.17	21.72	8.43	11.19
■ Technology	21.82	-4.55	24.35	19.64	20.14
■ Materials	4.29	-6.28	23.93	9.60	9.75
■ Real Estate	1.95	-19.69	10.06	7.42	7.36
■ Utilities	-3.24	-6.21	10.34	9.59	9.37

INTERNATIONAL EQUITY

Surprisingly, the European economy has held up well given its challenges going into this past winter. Previous fears concerning a natural gas shortage never materialized as both consumer and business resilience aided by a mild winter helped drive a sharp fall in gas consumption.

Eurostat estimates that European Union GDP was flat for the fourth quarter, but still up more than 3% for the full year. They are expecting slight GDP growth during the first quarter of 2023 as well. Labor markets are also performing strongly, with EU unemployment down to an all-time low of 6.0% as of February.



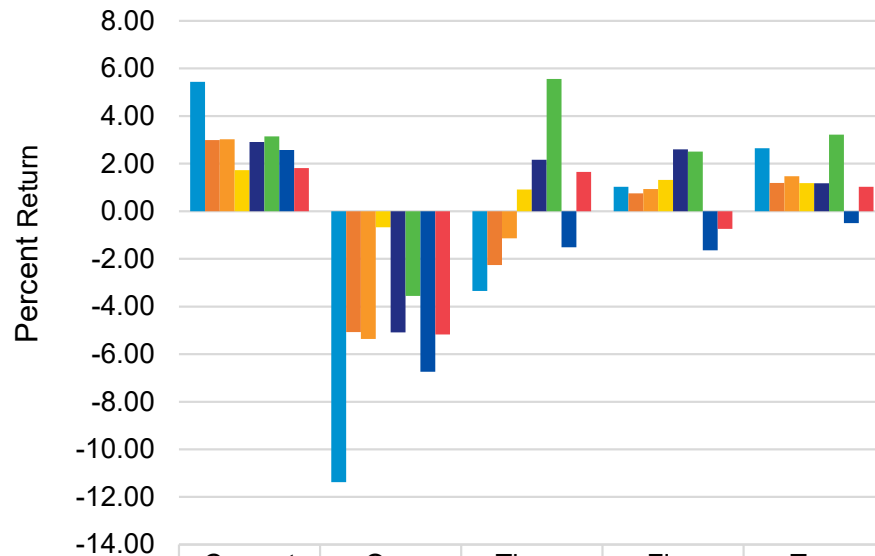
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Foreign Large Growth	9.60	-5.62	10.63	3.93	5.78
Foreign Large Value	7.33	-0.33	14.87	2.41	4.06
Foreign Large Blend	7.79	-2.32	12.54	2.86	4.67
Foreign Small/Mid	6.95	-6.70	14.01	1.23	5.28
Emerging Markets	4.83	-9.39	9.29	-0.80	1.93
Global Large Stock Blend	6.35	-5.65	14.95	6.37	7.67

	Current Quarter	One Year	Three Year	Five Year	Ten Year
Europe Ex UK	11.93	2.01	15.10	4.79	6.13
Pacific Ex Japan	2.16	-7.40	13.97	3.40	3.33
Latin America	3.93	-11.05	18.15	-1.84	-1.86
China	4.71	-4.73	-2.64	-4.01	3.38
Japan	6.19	-5.23	7.39	1.27	5.03
United Kingdom	6.11	-0.84	14.59	2.98	3.43
India	-6.35	-12.17	22.22	6.15	7.00
Brazil	-3.17	-18.68	14.10	-3.73	-1.99

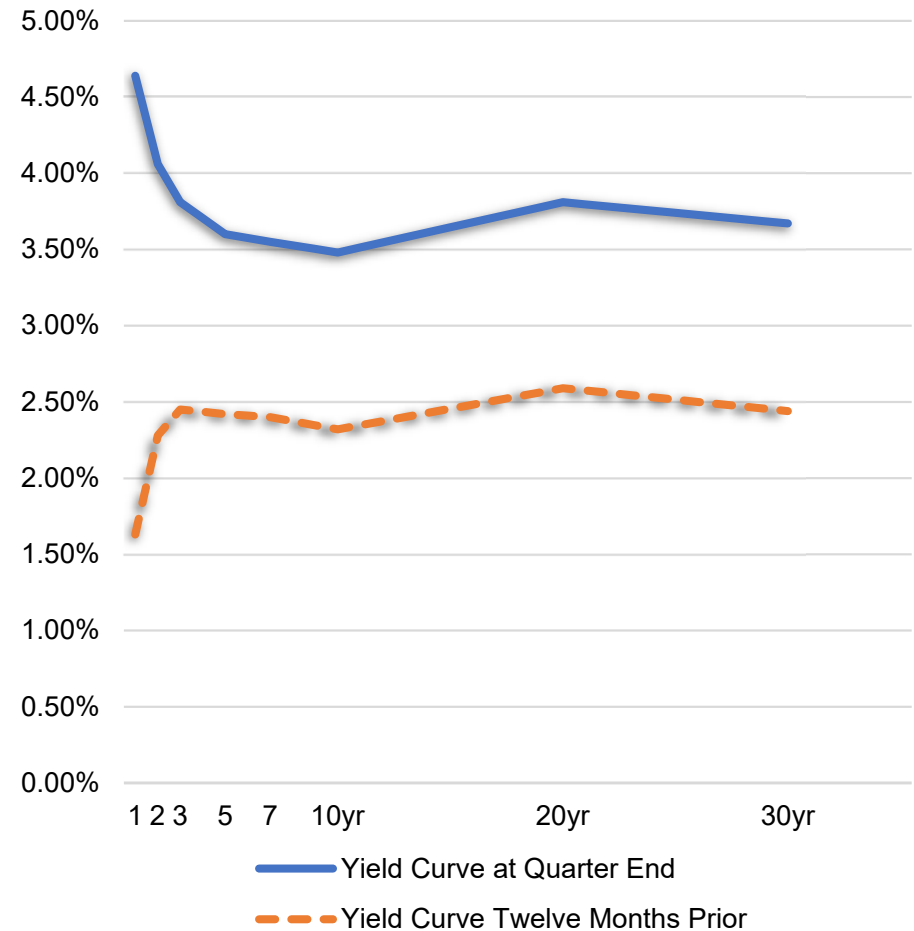
FIXED INCOME

Longer-term interest rates, which heavily influence bond prices, continued to moderate during the quarter as it had for the three months prior. As a result, bond funds had another good quarter.

At this point, it is uncertain whether the Fed will raise another twenty-five basis points at their next opportunity on May 3. The Fed expects one more raise on that date and then no further change for the rest of the year. The futures market, on the other hand, expects no additional raise in May, followed by fifty basis points worth of cuts between now and year end. Near-term market performance will depend, in large part, as to which one of those two predictions is more accurate.



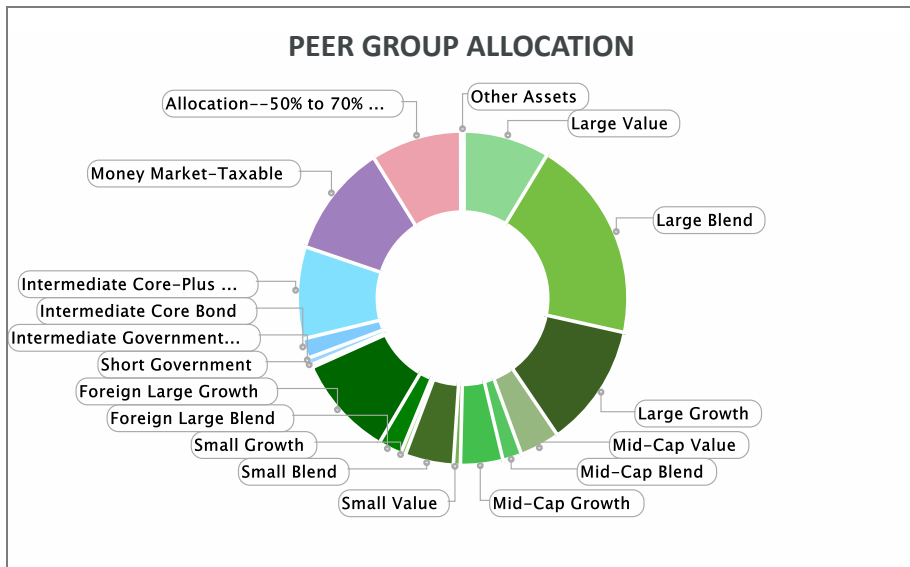
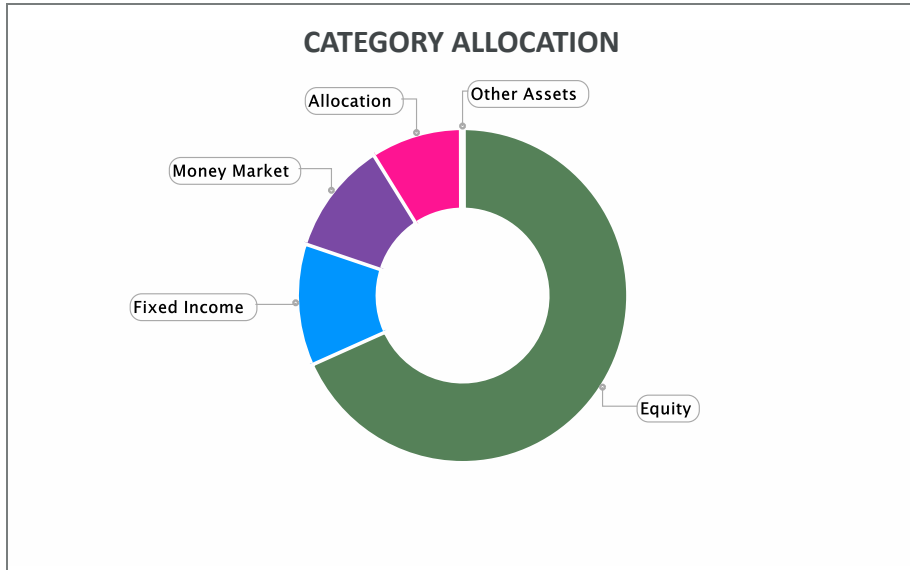
	Current Quarter	One Year	Three Year	Five Year	Ten Year
Long-Term Bond	5.44	-11.38	-3.35	1.03	2.65
Intermediate Core Bond	2.99	-5.07	-2.26	0.75	1.19
Intermed Core-Plus Bond	3.02	-5.36	-1.14	0.93	1.47
Short-Term Bond	1.73	-0.67	0.91	1.32	1.18
Inflation-Protected Bond	2.91	-5.08	2.16	2.60	1.17
High Yield Bond	3.15	-3.56	5.56	2.51	3.22
Global Bond	2.58	-6.74	-1.51	-1.64	-0.50
Emerging Market Bond	1.82	-5.17	1.65	-0.74	1.03



Source: Morningstar Direct

Source: Department of the Treasury

PLAN ALLOCATION BREAKDOWN



Investments	Weighting	Assets
Other Assets	0.00%	\$0.00
● Other Assets	0.00%	\$0.00
Brokerage Account	0.00%	\$0.00
Equity	68.37%	\$11,032,955.22
● Large Value	8.74%	\$1,409,653.51
PEIYX Putnam Large Cap Value Y	7.10%	\$1,145,249.80
VVIAX Vanguard Value Index Adm	1.64%	\$264,403.71
● Large Blend	19.74%	\$3,185,258.63
JUEMX JPMorgan US Equity R6	3.03%	\$489,144.45
VFIAX Vanguard 500 Index Admiral	16.71%	\$2,696,114.18
● Large Growth	11.96%	\$1,929,605.30
HNACX Harbor Capital Appreciation Retirement	3.03%	\$488,157.46
MFEKX MFS Growth R6	8.02%	\$1,294,897.81
VIGAX Vanguard Growth Index Admiral	0.91%	\$146,550.03
● Mid-Cap Value	3.93%	\$634,777.61
MVCKX MFS Mid Cap Value R6	3.07%	\$495,955.51
VMVAX Vanguard Mid-Cap Value Index Admiral	0.86%	\$138,822.10
● Mid-Cap Blend	1.87%	\$301,433.58
CSMUX Carillon Scout Mid Cap R-6	0.42%	\$67,735.55
VIMAX Vanguard Mid Cap Index Admiral	1.45%	\$233,698.03
● Mid-Cap Growth	4.15%	\$670,487.94
NRMGX Neuberger Berman Mid Cap Growth R6	2.59%	\$417,525.06
PRJIX T. Rowe Price New Horizons I	1.34%	\$215,763.96
VMGMX Vanguard Mid-Cap Growth Index Admiral	0.23%	\$37,198.92
● Small Value	0.68%	\$109,124.55
DFFVX DFA US Targeted Value I	0.52%	\$83,238.22
VSIAX Vanguard Small Cap Value Index Admiral	0.16%	\$25,886.33
● Small Blend	4.76%	\$767,581.98

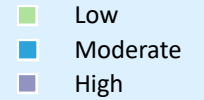


PLAN ALLOCATION BREAKDOWN

Investments	Weighting	Assets
DFSTX DFA US Small Cap I	4.04%	\$651,385.55
VSMAX Vanguard Small Cap Index Adm	0.72%	\$116,196.43
● Small Growth	0.46%	\$74,793.82
VSGAX Vanguard Small Cap Growth Index Admiral	0.46%	\$74,793.82
● Foreign Large Blend	2.28%	\$368,275.75
IHOVX Hartford International Opportunities R6	1.12%	\$180,015.70
VTMGX Vanguard Developed Markets Index Admiral	1.17%	\$188,260.05
● Foreign Large Growth	9.80%	\$1,581,962.55
RERGX American Funds Europacific Growth R6	9.46%	\$1,527,189.04
MGRDX MFS International Growth R6	0.34%	\$54,773.51
Fixed Income	11.79%	\$1,902,680.77
● Short Government	0.27%	\$42,809.16
VSGDX Vanguard Short-Term Federal Adm	0.27%	\$42,809.16
● Intermediate Government	0.70%	\$113,680.46
VFIUX Vanguard Inter-Term Treasury Adm	0.70%	\$113,680.46
● Intermediate Core Bond	1.90%	\$306,468.97
VBTLX Vanguard Total Bond Market Index Adm	1.90%	\$306,468.97
● Intermediate Core-Plus Bond	8.92%	\$1,439,722.18
PTTRX PIMCO Total Return Instl	8.92%	\$1,439,722.18
Money Market	10.96%	\$1,768,040.41
● Money Market-Taxable	10.96%	\$1,768,040.41
VMFXX Vanguard Federal Money Market Investor	10.96%	\$1,768,040.41
Allocation	8.88%	\$1,433,756.30
● Allocation--50% to 70% Equity	8.88%	\$1,433,756.30
VBIAX Vanguard Balanced Index Adm	8.88%	\$1,433,756.30
Portfolio Total:		\$16,137,432.70

ASSET CLASS STYLE BOX

The following investment options are currently available in your plan. The style boxes are shaded according to the risk.



Equity Style Box

	VALUE	BLEND	GROWTH	TOTAL BY CAP. SIZE
LARGE	8.74% <i>Putnam Large Cap Value Y</i> <i>Vanguard Value Index Adm</i>	19.74% <i>JPMorgan US Equity R6</i> <i>Vanguard 500 Index Admira...</i>	11.96% <i>Harbor Capital Appreciati...</i> <i>MFS Growth R6</i> <i>Vanguard Growth Index Adm...</i>	40.43%
MEDIUM	3.93% <i>MFS Mid Cap Value R6</i> <i>Vanguard Mid-Cap Value In...</i>	1.87% <i>Carillon Scout Mid Cap R...</i> <i>Vanguard Mid Cap Index Ad...</i>	4.15% <i>Neuberger Berman Mid Cap ...</i> <i>T. Rowe Price New Horizon...</i> <i>Vanguard Mid-Cap Growth I...</i>	9.96%
SMALL	0.68% <i>DFA US Targeted Value I</i> <i>Vanguard Small Cap Value ...</i>	4.76% <i>DFA US Small Cap I</i> <i>Vanguard Small Cap Index ...</i>	0.46% <i>Vanguard Small Cap Growth...</i>	5.90%
TOTAL BY STYLE	13.35%	26.36%	16.58%	

Fixed Income Style Box

	LIMITED	MODERATE	EXTENSIVE	TOTAL BY CAP. SIZE
HIGH QUALITY (GOVT.)	0.27% <i>Vanguard Short-Term Feder...</i>	0.70% <i>Vanguard Inter-Term Trea...</i>		0.97%
MEDIUM QUALITY (CORPORATE)		10.82% <i>Vanguard Total Bond Marke...</i> <i>PIMCO Total Return Instl</i>		10.82%
HIGH YIELD				0.00%
TOTAL BY MATURITY	0.27%	11.53%	0.00%	

Other Investment Options



Other 0.00%	Allocation 8.88%	Foreign Large Blend 2.28%	Foreign Large Growth 9.80%	Money Market-Taxable 10.96%
- Brokerage Account	- Vanguard Balanced Index A...	- Hartford International Op... - Vanguard Developed Market...	- American Funds Europacifi... - MFS International Growth ...	- Vanguard Federal Money Ma...

HOW TO USE THIS REPORT WITH GRAPHICS

Investment Policy Monitoring Criteria

- Perform in the top one-half of its respective category on either a three- or five-year basis.
- Have a minimum of \$35 Million or more in total assets.
- Have an expense ratio that is 125% or less of the category average.
- Have the same portfolio manager or a member of the same management team in place for at least the previous three years.
- Maintain investment style.
- Index funds are excluded from the monitoring criteria.














Graphics Key

	Denotes criterion passes minimum standards period.
	Denotes criterion failing minimum standards period.
Watch	Investment fails one or more criteria.
Remove	Investment is recommended for removal.
Exception	Investment has been reviewed, see Recommendations and Monitoring Decisions for details.

IPS STANDARDS AND CRITERIA: STATUS REPORT

Standards	Total Return 3Y	Total Return 5Y	Asset Value in Product	Expense Ratio vs. Category Avg	Manager Tenure	Style Consistency
Required Criteria	Top 50%	Top 50%	\$35 Million or more	125% or less	1 or more years	Yes

Watch List

Harbor Capital Appreciation Retirement	Dec 2022		Ticker: HNACX	Fund Category: Large Growth		
61% 	44% 	\$22,462 M 	0.59 	10 yrs. 	Yes 	
Carillon Scout Mid Cap R-6	Mar 2023		Ticker: CSMUX	Fund Category: Mid-Cap Blend		
67% 	67% 	\$3,660 M 	0.86 	16 yrs. 	Yes 	
PIMCO Total Return Instl	Sep 2022		Ticker: PTTRX	Fund Category: Intermediate Core-Plus Bond		
84% 	58% 	\$55,198 M 	0.46 	8 yrs. 	Yes 	

RECOMMENDATIONS and MONITORING DECISIONS

▶ Harbor Capital Appreciation Retirement

Ticker: HNACX

Fund Category: LG

Custom Decision (ongoing)

The Harbor Capital Appreciation fund was added to the Watch List at the end of Q4 2022 due to performance. In 2021, the fund underperformed the category average by more than 4.5%; poor security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical significantly detracted from performance. During 2022, the fund severely underperformed the category average and finished the year with an absolute return of -37.5%; again, poor security selection in technology and communication services and a meaningful overweight allocation to consumer cyclical, specifically Tesla Inc., hurt the most. For Q1 2023, the fund had a top decile performance as U.S. growth stocks rebounded from Dec. 2022 lows; positive security selection in technology and financial services significantly boosted returns. We will continue to monitor the fund.

▶ Carillon Scout Mid Cap R-6

Ticker: CSMUX

Fund Category: MB

Custom Decision (ongoing)

The Carillon Scout Mid Cap fund was added to the Watch List at the end of Q1 2023 due to performance. In 2019, security selection in technology, industrials and consumer cyclical pulled down performance. During 2021, the fund's routine growth tilt dragged on relative returns as value outperformed growth; security selection in financials and health care also detracted from performance. For 2022, security selection in communication services, consumer defensive and financials negatively impacted performance; an overweight allocation to communication services also hurt performance. Most recently, security selection in technology and industrials pulled down performance; a position in SVB Financial Group also detracted from performance. We will continue to monitor the fund.

▶ PIMCO Total Return Instl

Ticker: PTRRX

Fund Category: PI

Custom Decision (ongoing)

The PIMCO Total Return fund was added to the Watch List at the end of Q3 2022 due to performance. During 2019, the fund underperformed due to an underweight allocation to investment grade credit, as credit spreads tightened; the fund's lower than average duration dragged on relative performance as the risk on market environment led to yields broadly dropping throughout the year. In 2021, the fund underperformed its category by a small margin but outperformed its benchmark, the Bloomberg US Aggregate, by a larger spread; short duration positioning in the UK and areas of non-domestic currency exposure detracted from relative performance. For 2022, the fund underperformed due to longer duration positioning in the U.S, largely in the first quarter of the year, as interest rates rose; the fund cut its duration overweight in late March to increase protection from further potential interest rate volatility. In the second half of the year, sector allocation within securitized assets, largely in non-agency mortgage-backed securities, also detracted from relative returns. We will continue to monitor the fund.



PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Value										
Putnam Large Cap Value Y	PEIYX	0.64 / 0.64	10/01/1998 Percentile Rank	1.79 (28%)	1.79 (28%)	-1.53 (9%)	21.25 (24%)	10.26 (9%)	10.82 (10%)	8.92
▶ Vanguard Value Index Adm	VVIAX	0.05 / 0.05	11/13/2000 Percentile Rank	-0.98 (77%)	-0.98 (77%)	-3.99 (37%)	▶ 18.69 (51%) ◀	8.85 (32%)	10.52 (14%)	6.96
Morningstar US Large Value TR USD			07/03/2002	0.72	0.72	-0.64	17.63	8.29	9.48	7.09
Category Average				0.87	0.87	-5.10	18.93	7.78	9.12	
Category Size				1269	1269	1239	1155	1103	821	
Large Blend										
JPMorgan US Equity R6	JUEMX	0.44 / 0.47	11/30/2010 Percentile Rank	7.60 (20%)	7.60 (20%)	-8.43 (66%)	19.84 (14%)	12.42 (3%)	13.00 (2%)	13.29
Vanguard 500 Index Admiral	VFIAX	0.04 / 0.04	11/13/2000 Percentile Rank	7.49 (23%)	7.49 (23%)	-7.77 (53%)	18.56 (31%)	11.15 (21%)	12.20 (11%)	7.12
Morningstar US Large Core TR USD			07/03/2002	3.10	3.10	-6.21	19.59	11.43	12.35	8.60
Category Average				5.67	5.67	-7.36	17.68	9.68	10.85	
Category Size				1431	1431	1367	1233	1123	829	
Large Growth										
▶ Harbor Capital Appreciation Retirement	HNACX	0.59 / 0.64	03/01/2016 Percentile Rank	18.32 (10%)	18.32 (10%)	-14.66 (71%)	▶ 14.36 (61%) ◀	10.80 (44%)	13.99 (14%)	14.26

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Large Growth										
▷ MFS Growth R6	MFEKX	0.50 / 0.51	08/26/2011 Percentile Rank	10.75 (59%)	10.75 (59%)	-12.94 (59%)	12.14 ▷ (80%) ◀	10.85 (43%)	13.19 (29%)	14.20
Vanguard Growth Index Admiral	VIGAX	0.05 / 0.05	11/13/2000 Percentile Rank	17.24 (14%)	17.24 (14%)	-12.62 (57%)	17.47 (28%)	12.89 (15%)	13.59 (21%)	7.41
Morningstar US Large Growth TR USD			07/03/2002	17.56	17.56	-18.90	10.15	9.19	12.71	6.31
Category Average				11.65	11.65	-12.67	14.80	10.21	12.07	
Category Size				1268	1268	1250	1139	1053	809	
Mid-Cap Value										
▷ MFS Mid Cap Value R6	MVCKX	0.62 / 0.63	02/01/2013 Percentile Rank	0.60 (67%)	0.60 (67%)	-5.70 (45%)	22.03 ▷ (52%) ◀	8.30 (18%)	9.66 (13%)	10.06
▷ Vanguard Mid-Cap Value Index Admiral	VMVAX	0.07 / 0.07	09/27/2011 Percentile Rank	-0.36 (84%)	-0.36 (84%)	-8.26 (75%)	20.86 ▷ (66%) ◀	6.61 ▷ (52%) ◀	9.46 (19%)	11.72
Morningstar US Mid Value TR USD			07/03/2002	-1.28	-1.28	-8.10	22.89	6.29	9.70	9.43
Category Average				1.42	1.42	-6.31	22.61	6.72	8.37	
Category Size				403	403	399	385	364	266	
Mid-Cap Blend										
▷ Carillon Scout Mid Cap R-6	CSMUX	0.86 / 0.86	11/20/2017 Percentile Rank	1.91 (75%)	1.91 (75%)	-15.04 (96%)	18.58 ▷ (67%) ◀	6.50 ▷ (67%) ◀	9.96 (23%)	6.30

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PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Mid-Cap Blend										
▷ Vanguard Mid Cap Index Admiral	VIMAX	0.05 / 0.05	11/12/2001 Percentile Rank	3.87 (41%)	3.87 (41%)	-9.86 (81%)	18.73 ▷ (66%) ◀	8.13 (28%)	10.17 (16%)	9.63
Morningstar US Mid Core TR USD			07/03/2002	3.21	3.21	-6.90	20.43	8.91	10.49	9.60
Category Average				3.37	3.37	-6.85	19.55	7.13	9.01	
Category Size				426	426	413	375	351	224	
Mid-Cap Growth										
▷ Neuberger Berman Mid Cap Growth R6	NRMGX	0.59 / 0.59	03/15/2013 Percentile Rank	8.01 (43%)	8.01 (43%)	-11.71 (56%)	14.21 ▷ (64%) ◀	8.23 (50%)	10.44 (49%)	10.43
▷ T. Rowe Price New Horizons I	PRJIX	0.64 / 0.64	08/28/2015 Percentile Rank	7.56 (51%)	7.56 (51%)	-16.03 (81%)	10.30 ▷ (86%) ◀	9.72 (22%)	13.35 (3%)	12.25
Vanguard Mid-Cap Growth Index Admiral	VMGMX	0.07 / 0.07	09/27/2011 Percentile Rank	8.74 (33%)	8.74 (33%)	-11.75 (56%)	16.18 (37%)	9.28 (31%)	10.55 (47%)	11.93
Morningstar US Mid Growth TR USD			07/03/2002	9.71	9.71	-11.66	14.53	9.70	11.22	8.04
Category Average				7.65	7.65	-11.95	14.85	8.12	10.34	
Category Size				578	578	577	529	498	387	
Small Value										
DFA US Targeted Value I	DFVX	0.29 / 0.29	02/23/2000 Percentile Rank	0.96 (56%)	0.96 (56%)	-3.59 (23%)	31.63 (15%)	7.72 (18%)	9.16 (16%)	10.71

Investment return and principal value will fluctuate so that upon redemption an investor's shares may be worth more or less than original value. Past performance is no guarantee of future results. Figures shown are past results. Current and future results may be lower or higher than those shown. An investor should carefully consider the investment objectives, risks, charges, and expenses before investing. The fund prospectus contains this and other information about the investment company. For a copy of the prospectus, please contact your financial advisor or the investment company directly. Investors should read the prospectus carefully before investing or sending money. For current month-end performance data, please contact your advisor, at or visit the investment company website.



PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Small Value										
▷ Vanguard Small Cap Value Index Admiral	VSIAX	0.07 / 0.07	09/27/2011 Percentile Rank	0.63 (62%)	0.63 (62%)	-7.63 (60%)	23.85 ▷ (54%) ◀	6.37 (33%)	8.98 (18%)	11.50
Morningstar US Small Value TR USD			07/03/2002	-1.40	-1.40	-9.54	26.67	5.28	7.29	9.13
Category Average				1.66	1.66	-6.65	25.45	5.72	7.58	
Category Size				494	494	481	451	428	321	
Small Blend										
▷ DFA US Small Cap I	DFSTX	0.27 / 0.27	03/19/1992 Percentile Rank	3.15 (46%)	3.15 (46%)	-5.16 (24%)	24.40 (16%)	6.82 (28%)	9.19 (21%)	10.00
▷ Vanguard Small Cap Index Adm	VSMAX	0.05 / 0.05	11/13/2000 Percentile Rank	3.74 (33%)	3.74 (33%)	-9.33 (66%)	19.67 ▷ (64%) ◀	6.76 (30%)	9.19 (21%)	8.70
Morningstar US Small Core TR USD			07/03/2002	6.58	6.58	-2.74	20.61	6.21	8.50	9.33
Category Average				3.20	3.20	-7.94	20.92	5.68	8.17	
Category Size				622	622	614	589	543	372	
Small Growth										
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	0.07 / 0.07	09/27/2011 Percentile Rank	8.18 (22%)	8.18 (22%)	-12.03 (54%)	13.49 ▷ (70%) ◀	6.32 ▷ (61%) ◀	8.85 (67%)	11.03
Morningstar US Small Growth TR USD			07/03/2002	10.20	10.20	-15.17	9.95	3.98	8.28	6.05
Category Average				6.10	6.10	-12.05	16.23	7.27	9.58	
Category Size				617	617	607	576	534	401	

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PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
EQUITY										
Foreign Large Blend										
Hartford International Opportunities R6	IHOVX	0.70 / 0.70	11/07/2014 Percentile Rank	5.49 (93%)	5.49 (93%)	-5.83 (88%)	13.01 (43%)	2.92 (49%)	5.34 (20%)	4.71
Vanguard Developed Markets Index Admiral	VTMGX	0.07 / 0.07	08/17/1999 Percentile Rank	7.72 (54%)	7.72 (54%)	-2.91 (58%)	13.85 (25%)	3.42 (34%)	5.24 (23%)	4.22
Morningstar Developed Markets ex-US NR USD			06/22/2015	7.36	7.36	-3.92	13.22	3.42	4.96	5.00
Category Average				7.79	7.79	-2.32	12.54	2.86	4.67	
Category Size				765	765	744	692	623	418	
Foreign Large Growth										
American Funds Europacific Growth R6	REGX	0.46 / 0.46	05/01/2009 Percentile Rank	9.87 (49%)	9.87 (49%)	-3.26 (28%)	12.13 (31%)	3.25 ▶ (59%) ◀	5.99 (36%)	7.84
MFS International Growth R6	MGRDX	0.70 / 0.71	05/01/2006 Percentile Rank	9.22 (59%)	9.22 (59%)	1.03 (4%)	13.16 (15%)	6.73 (12%)	6.87 (22%)	5.87
Morningstar Developed Markets ex-US NR USD			06/22/2015	7.36	7.36	-3.92	13.22	3.42	4.96	5.00
Category Average				9.60	9.60	-5.62	10.63	3.93	5.78	
Category Size				451	451	449	404	350	231	

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PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Short Government										
Vanguard Short-Term Federal Adm	VSGDX	0.10 / 0.10	02/12/2001	1.28	1.28	-1.17	-0.89	1.12	0.91	2.63
			Percentile Rank	(82%)	(82%)	(68%)	(20%)	(5%)	(2%)	
iShares 1-3 Year Treasury Bond ETF			07/22/2002	1.59	1.59	0.13	-0.97	0.97	0.68	1.70
Category Average				1.60	1.60	-0.90	-1.32	0.66	0.46	
Category Size				87	87	80	78	74	66	
Intermediate Government										
Vanguard Interm-Term Treasury Adm	VFIUX	0.10 / 0.10	02/12/2001	2.84	2.84	-3.04	-2.92	1.25	1.06	3.76
			Percentile Rank	(29%)	(29%)	(17%)	(25%)	(3%)	(8%)	
iShares US Treasury Bond ETF			02/14/2012	3.30	3.30	-4.52	-4.38	0.64	0.81	0.89
Category Average				2.67	2.67	-4.31	-3.30	0.35	0.59	
Category Size				237	237	232	220	212	174	
Intermediate Core Bond										
Vanguard Total Bond Market Index Adm	VBTLX	0.05 / 0.05	11/12/2001	3.16	3.16	-4.71	-2.78	0.92	1.32	3.30
			Percentile Rank	(43%)	(43%)	(31%)	(70%)	(34%)	(36%)	
Morningstar US Core TR USD			07/03/2002	3.38	3.38	-6.61	20.05	10.85	11.82	8.94
Category Average				2.99	2.99	-5.07	-2.26	0.75	1.19	
Category Size				478	478	461	414	378	282	

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PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				
						1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
FIXED INCOME										
Intermediate Core-Plus Bond										
▷ PIMCO Total Return Instl	PTTRX	0.46 / 0.46	05/11/1987 Percentile Rank	2.92 (70%)	2.92 (70%)	-5.75 (64%)	-2.25 (84%)	0.86 (58%)	1.34 (65%)	6.31
iShares Core Total USD Bond Market ETF			06/10/2014	3.08	3.08	-4.63	-2.01	1.03	–	1.59
Category Average				3.02	3.02	-5.36	-1.14	0.93	1.47	
Category Size				635	635	613	554	508	365	
MONEY MARKET										
Money Market-Taxable										
▷ Vanguard Federal Money Market Investor	VMFXX	0.11 / 0.11	07/13/1981 Percentile Rank	1.10	1.10	2.66	0.92	1.34	0.82	3.88
USTREAS Treasury Bill Auction Average 3 Month			02/28/1941	1.21	1.21	3.28	1.16	1.51	0.94	3.84
Category Average				1.00	1.00	2.32	0.79	1.13	0.65	
Category Size				588	588	578	530	498	387	
ALLOCATION										
Allocation--50% to 70% Equity										
▷ Vanguard Balanced Index Adm	VBIAX	0.07 / 0.07	11/13/2000 Percentile Rank	5.59 (16%)	5.59 (16%)	-7.05 (68%)	9.69 (53%)	6.84 (18%)	7.68 (14%)	6.29
Morningstar Moderate Target Risk TR USD			02/18/2009	4.33	4.33	-6.22	8.47	4.80	5.74	6.04
Category Average				3.78	3.78	-6.50	9.83	5.22	6.08	
Category Size				755	755	743	678	651	480	

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PERFORMANCE SUMMARY: TOTAL RETURN

Fund Name	Ticker	Net/Gross	Inception Date	QTR	YTD	Annualized Return				Since Inception
						1 Yr	3 Yr	5 Yr	10 Yr	
OTHER ASSETS										
Other Assets										
Brokerage Account		0.00 / 0.00								
										Percentile Rank

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OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
EQUITY								
Putnam Large Cap Value Y	PEIYX	LV	24 yrs	10 yrs	0.64	22%	18,670	17%
▷ Vanguard Value Index Adm	VVIAX	LV	22 yrs	28 yrs	0.05	2%	149,502	5%
JPMorgan US Equity R6	JUEMX	LB	12 yrs	8 yrs	0.44	20%	20,839	53%
Vanguard 500 Index Admiral	VFIAX	LB	22 yrs	6 yrs	0.04	4%	786,033	2%
▷ Harbor Capital Appreciation Retirement	HNACX	LG	7 yrs	10 yrs	0.59	15%	22,462	34%
▷ MFS Growth R6	MFEKX	LG	11 yrs	21 yrs	0.50	10%	35,631	16%
Vanguard Growth Index Admiral	VIGAX	LG	22 yrs	28 yrs	0.05	2%	151,589	5%
▷ MFS Mid Cap Value R6	MVCKX	MV	10 yrs	14 yrs	0.62	10%	15,150	17%
▷ Vanguard Mid-Cap Value Index Admiral	VMVAX	MV	11 yrs	16 yrs	0.07	2%	27,886	18%
▷ Carillon Scout Mid Cap R-6	CSMUX	MB	5 yrs	16 yrs	0.86	40%	3,660	159%
▷ Vanguard Mid Cap Index Admiral	VIMAX	MB	21 yrs	24 yrs	0.05	4%	142,494	12%
▷ Neuberger Berman Mid Cap Growth R6	NRMGX	MG	10 yrs	3 yrs	0.59	5%	1,547	58%
▷ T. Rowe Price New Horizons I	PRJIX	MG	7 yrs	4 yrs	0.64	7%	23,649	53%
Vanguard Mid-Cap Growth Index Admiral	VMGMX	MG	11 yrs	10 yrs	0.07	2%	19,921	22%
DFA US Targeted Value I	DFFVX	SV	23 yrs	11 yrs	0.29	3%	11,880	18%
▷ Vanguard Small Cap Value Index Admiral	VSIAX	SV	11 yrs	6 yrs	0.07	2%	47,958	13%
DFA US Small Cap I	DFSTX	SB	31 yrs	11 yrs	0.27	8%	13,695	13%
▷ Vanguard Small Cap Index Adm	VSMAX	SB	22 yrs	6 yrs	0.05	3%	120,057	14%
▷ Vanguard Small Cap Growth Index Admiral	VSGAX	SG	11 yrs	18 yrs	0.07	1%	28,799	24%
Hartford International Opportunities R6	IHOVX	FB	8 yrs	16 yrs	0.70	25%	4,029	95%
Vanguard Developed Markets Index Admiral	VTMGX	FB	23 yrs	10 yrs	0.07	4%	159,374	4%
▷ American Funds Europacific Growth R6	RERGX	FG	13 yrs	21 yrs	0.46	5%	139,886	29%
MFS International Growth R6	MGRDX	FG	16 yrs	11 yrs	0.70	17%	14,242	12%
FIXED INCOME								



OTHER DATA

Fund Name	Ticker	Peer Group	Product History	Manager Tenure	Expense Ratio	Expense Ratio Rank	Total Net Assets (MM)	Annual Turnover
FIXED INCOME								
Vanguard Short-Term Federal Adm	VSGDX	GS	22 yrs	8 yrs	0.10	9%	5,411	442%
Vanguard Inter-Term Treasury Adm	VFIUX	GI	22 yrs	1 yrs	0.10	6%	5,341	175%
▷ Vanguard Total Bond Market Index Adm	VBTLX	CI	21 yrs	10 yrs	0.05	7%	287,802	40%
▷ PIMCO Total Return Instl	PTTRX	PI	35 yrs	8 yrs	0.46	27%	55,198	289%
MONEY MARKET								
▷ Vanguard Federal Money Market Investor	VMFXX	TM	41 yrs	15 yrs	0.11	5%	237,858	–
ALLOCATION								
▷ Vanguard Balanced Index Adm	VBIAX	MA	22 yrs	10 yrs	0.07	1%	48,593	19%

Putnam Large Cap Value Y (PEIYX) Large Value

As of: 03/31/2023

Fund Objective

The investment seeks capital growth and current income. The fund invests mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both. Value stocks are issued by companies that the adviser believes are currently undervalued by the market. The adviser may consider, among other factors, a company's valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends when deciding whether to buy or sell investments.

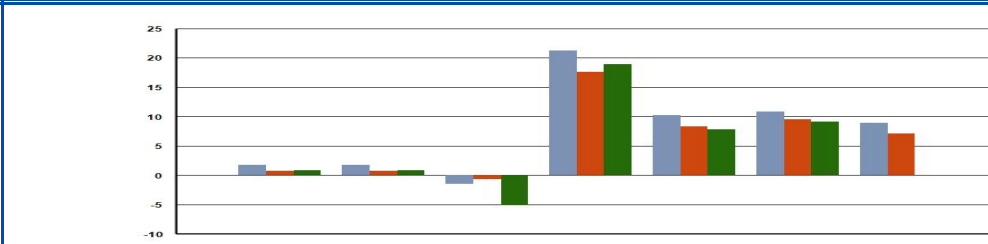
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00JCJ
Strategy Inception	10-01-1998
Share Class Inception	06-15-1977
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$18.67b
Share Class Assets	\$6.50b / 34.83%
Avg Market Cap	\$94.09b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	13.13
P.B.	1.99

Expense Data

Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.14% / 2.02%
Expense Rank Net / Gross	28% / 20%
12b-1 Fees	0.00%
Waiver Amount	\$10,822
Waiver Exp Date	-

Annualized Total Returns



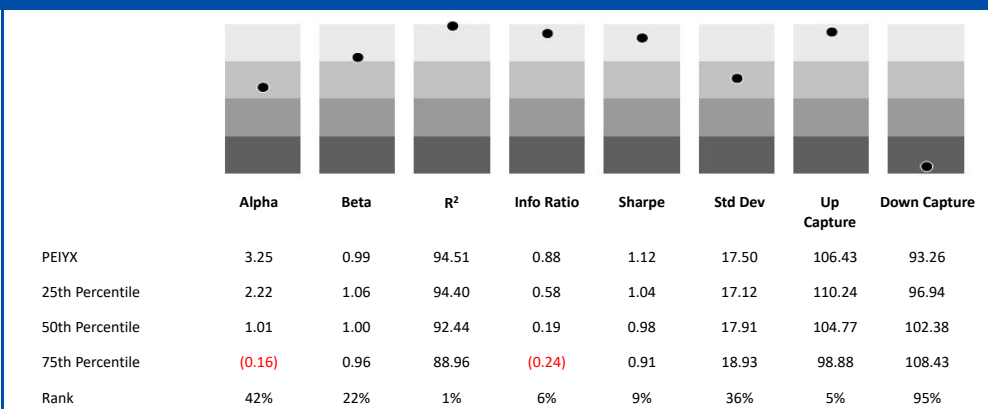
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PEIYX	1.79	1.79	(1.53)	21.25	10.26	10.82	8.92
Calculation Index	0.72	0.72	(0.64)	17.63	8.29	9.48	7.09
Category Average	0.87	0.87	(5.10)	18.93	7.78	9.12	-
Rank in Category	28%	28%	9%	24%	9%	10%	-
Category Size	1269	1269	1239	1155	1103	821	-

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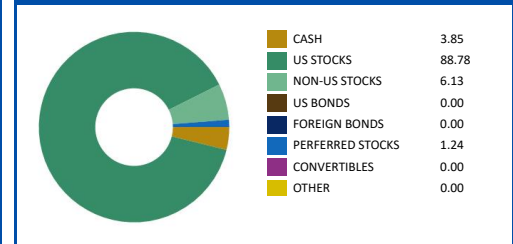
Calendar Year Return (%)

	2018	2019	2020	2021	2022
PEIYX	(8.06)	30.24	6.07	27.18	(2.84)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	40%	8%	27%	38%	26%
Category Size	1244	1209	1200	1207	1229

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	PEIYX	Category Average
% BASIC MATERIALS	7.74	3.47
% CONSUMER CYCLICAL	6.63	6.87
% FINANCIAL SERVICES	15.34	18.87
% REAL ESTATE	2.41	3.16
% CONSUMER DEFENSIVE	7.66	7.94
% HEALTHCARE	16.61	15.74
% UTILITIES	4.85	4.72
% COMMUNICATION SERVICES	6.68	6.36
% ENERGY	8.21	8.17
% INDUSTRIALS	10.12	11.03
% TECHNOLOGY	8.66	11.01

Top Ten Holding (%)

Bank of America Corp	2.67
ConocoPhillips	2.06
Exxon Mobil Corp	2.88
McKesson Corp	2.11
Merck & Co Inc	2.18
Meta Platforms Inc Class A	3.97
Microsoft Corp	3.18
Northrop Grumman Corp	2.31
Oracle Corp	2.24
Qualcomm Inc	2.11
% Assets in Top 10	25.71

Vanguard Developed Markets Index Admiral (VTMGX) Foreign Large Blend

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 4022 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LSB
Strategy Inception	08-17-1999
Share Class Inception	08-17-1999
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$160.80b
Share Class Assets	\$24.03b / 14.94%
Avg Market Cap	\$29.03b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	4%
P/E	12.62
P.B.	1.45

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.07% / 1.87%
Expense Rank Net / Gross	5% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$4,624
Waiver Exp Date	-

Annualized Total Returns



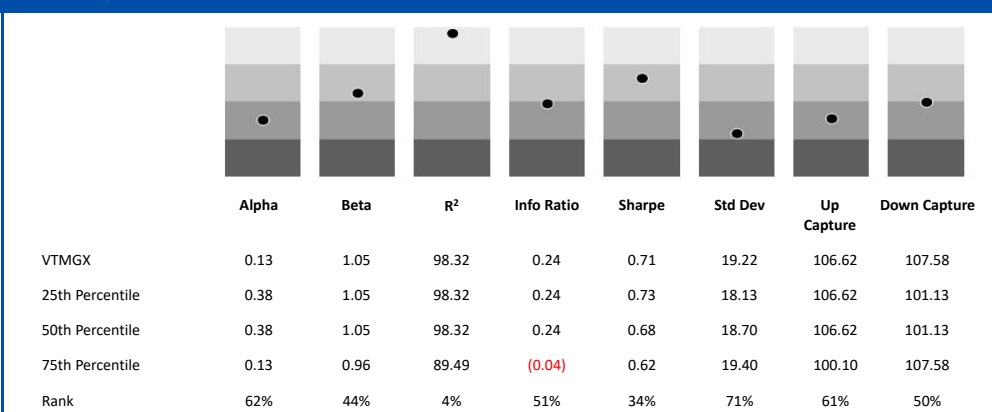
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VTMGX	7.72	7.72	(2.91)	13.85	3.42	5.24	4.22
Calculation Index	7.36	7.36	(3.92)	13.22	3.42	4.96	5.00
Category Average	7.79	7.79	(2.32)	12.54	2.86	4.67	-
Rank in Category	54%	54%	58%	25%	34%	23%	-
Category Size	765	765	744	692	623	418	-

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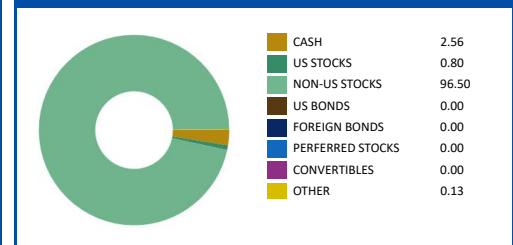
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VTMGX	(14.46)	22.05	10.26	11.43	(15.32)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	51%	42%	40%	34%	47%
Category Size	741	732	785	767	744

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	VTMGX	Category Average
% North America	0.80	2.58
% Latin America	0.10	1.14
% United Kingdom	11.73	13.26
% Europe Developed	25.87	27.00
% Europe Emerging	0.26	0.08
% Africa/Middle East	0.01	0.18
% Japan	19.88	17.27
% Australia	6.87	5.08
% Asia Developed	7.78	6.53
% Asia Emerging	0.19	5.10
% Not Classified	-	-

Top Ten Holding (%)

ASML Holding NV	1.19
AstraZeneca PLC	0.92
LVMH Moët Hennessy Louis Vuitton SE	0.99
Nestle SA	1.45
Novartis AG	0.81
Novartis AG Registered Shares	0.86
Novo Nordisk A/S Class B	1.06
Roche Holding AG	0.96
Samsung Electronics Co Ltd	1.07
Shell PLC	1.03
% Assets in Top 10	10.34



Vanguard Small Cap Index Adm (VSMAX) Small Blend

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

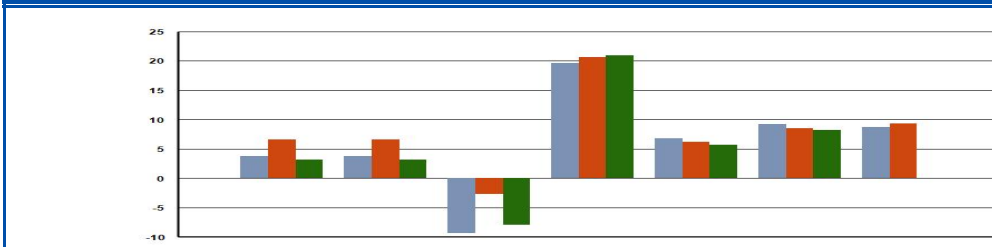
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L7W
Strategy Inception	11-13-2000
Share Class Inception	10-03-1960
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$117.23b
Share Class Assets	\$46.37b / 39.56%
Avg Market Cap	\$5.05b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	14%
P/E	13.85
P.B.	1.91

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.12% / 1.58%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$52,630
Waiver Exp Date	-

Annualized Total Returns



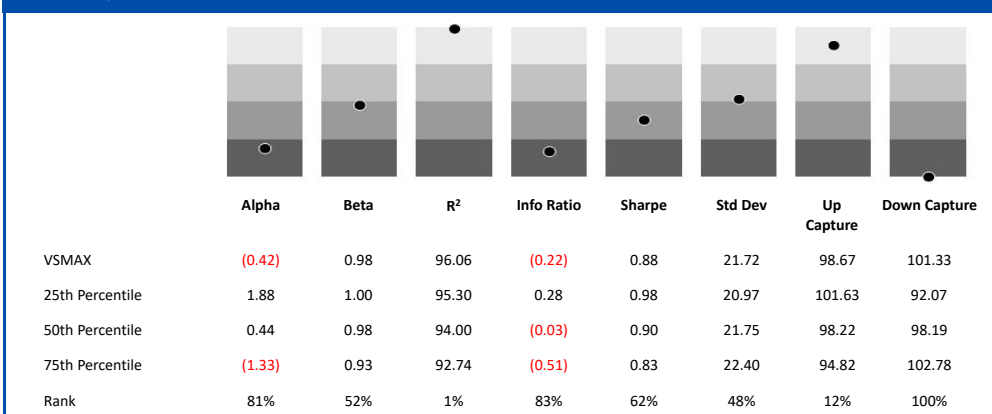
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSMAX	3.74	3.74	(9.33)	19.67	6.76	9.19	8.70
Calculation Index	6.58	6.58	(2.74)	20.61	6.21	8.50	9.33
Category Average	3.20	3.20	(7.94)	20.92	5.68	8.17	-
Rank in Category	33%	33%	66%	64%	30%	21%	-
Category Size	622	622	614	589	543	372	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

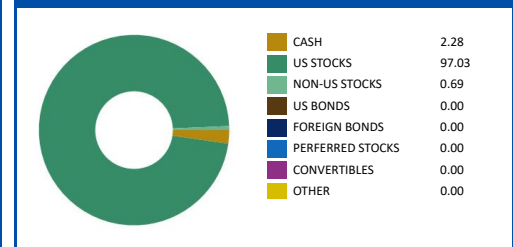
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSMAX	(9.31)	27.37	19.11	17.73	(17.61)
Calculation Index	(13.66)	29.63	6.18	21.17	(14.43)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	20%	18%	21%	85%	63%
Category Size	769	702	671	630	611

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VSMAX	Category Average
% BASIC MATERIALS	4.44	4.68
% CONSUMER CYCLICAL	12.61	12.07
% FINANCIAL SERVICES	12.15	15.59
% REAL ESTATE	8.31	6.36
% CONSUMER DEFENSIVE	4.19	4.31
% HEALTHCARE	11.65	12.94
% UTILITIES	2.92	2.46
% COMMUNICATION SERVICES	2.38	2.47
% ENERGY	4.77	4.97
% INDUSTRIALS	18.52	17.72
% TECHNOLOGY	15.77	13.90

Top Ten Holding (%)

Atmos Energy Corp	0.34
Axon Enterprise Inc	0.29
Bunge Ltd	0.30
Fair Isaac Corp	0.36
First Solar Inc	0.36
Howmet Aerospace Inc	0.33
IDEX Corp	0.36
Lattice Semiconductor Corp	0.29
Liberty Formula One Group C	0.32
PTC Inc	0.30
% Assets in Top 10	3.25



Vanguard 500 Index Admiral (VFIAX) Large Blend

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L8W
Strategy Inception	11-13-2000
Share Class Inception	08-31-1976
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$803.52b
Share Class Assets	\$392.72b / 48.87%
Avg Market Cap	\$188.91b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	2%
P/E	18.65
P.B.	3.43

Expense Data

Prospectus Net / Gross	0.04% / 0.04%
Cat Avg Exp Ratio Net / Gross	1.09% / 1.78%
Expense Rank Net / Gross	4% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$7,118
Waiver Exp Date	-

Annualized Total Returns



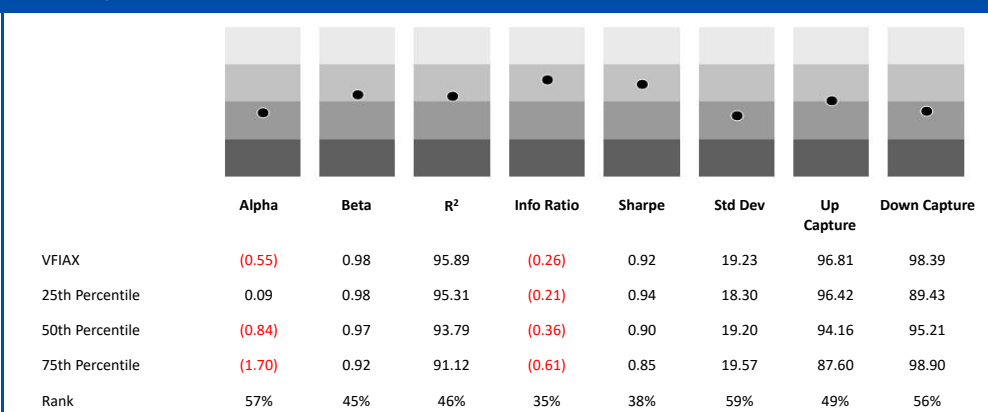
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIAX	7.49	7.49	(7.77)	18.56	11.15	12.20	7.12
Calculation Index	3.10	3.10	(6.21)	19.59	11.43	12.35	8.60
Category Average	5.67	5.67	(7.36)	17.68	9.68	10.85	-
Rank in Category	23%	23%	53%	31%	21%	11%	-
Category Size	1431	1431	1367	1233	1123	829	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

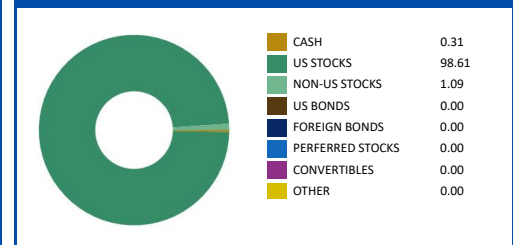
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIAX	(4.43)	31.46	18.37	28.66	(18.15)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	27%	24%	38%	23%	52%
Category Size	1402	1387	1363	1382	1358

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VFIAX	Category Average
% BASIC MATERIALS	2.38	2.81
% CONSUMER CYCLICAL	10.39	9.43
% FINANCIAL SERVICES	12.38	13.69
% REAL ESTATE	2.62	2.24
% CONSUMER DEFENSIVE	7.15	7.17
% HEALTHCARE	14.24	14.91
% UTILITIES	2.86	2.58
% COMMUNICATION SERVICES	8.09	6.84
% ENERGY	4.60	4.17
% INDUSTRIALS	8.39	10.14
% TECHNOLOGY	26.60	22.76

Top Ten Holding (%)

Alphabet Inc Class A	1.62
Alphabet Inc Class C	1.44
Amazon.com Inc	2.51
Apple Inc	6.62
Berkshire Hathaway Inc Class B	1.65
Exxon Mobil Corp	1.36
Meta Platforms Inc Class A	1.37
Microsoft Corp	5.58
NVIDIA Corp	1.74
Tesla Inc	1.66
% Assets in Top 10	25.55



Vanguard Growth Index Admiral (VIGAX) Large Growth

As of: 03/31/2023

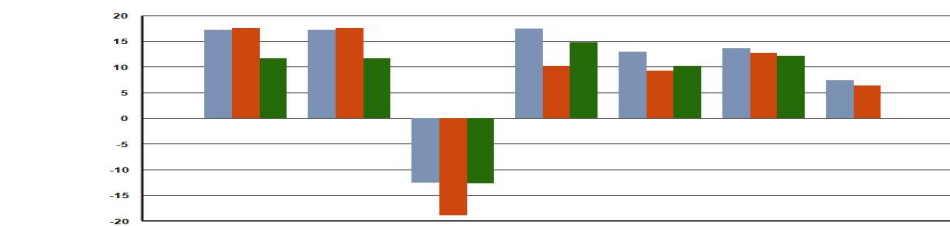
Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Growth Index that measures the investment return of large-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00L97
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$156.99b
Share Class Assets	\$53.23b / 33.90%
Avg Market Cap	\$306.87b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	5%
P/E	27.32
P.B.	6.20
Expense Data	
Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.23% / 2.32%
Expense Rank Net / Gross	2% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$10,937
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIGAX	17.24	17.24	(12.62)	17.47	12.89	13.59	7.41
Calculation Index	17.56	17.56	(18.90)	10.15	9.19	12.71	6.31
Category Average	11.65	11.65	(12.67)	14.80	10.21	12.07	-
Rank in Category	14%	14%	57%	28%	15%	21%	-
Category Size	1268	1268	1250	1139	1053	809	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

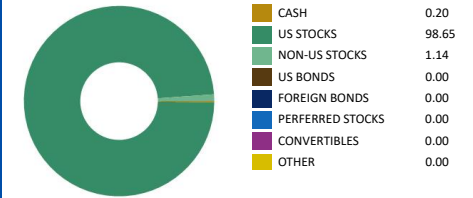
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VIGAX	(3.34)	37.23	40.19	27.26	(33.14)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	63%	12%	28%	19%	71%
Category Size	1405	1360	1289	1237	1235

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VIGAX	7.15	0.89	96.43	1.36	0.74	24.16	99.08	79.82
25th Percentile	7.76	0.89	95.60	0.80	0.78	21.09	96.38	67.46
50th Percentile	5.29	0.83	93.25	0.59	0.67	22.75	91.09	77.90
75th Percentile	3.11	0.76	88.54	0.28	0.57	24.34	86.28	86.99
Rank	1%	87%	7%	1%	35%	75%	68%	1%

Asset Allocation (%)



Sector Weighting

	VIGAX	Category Average
% BASIC MATERIALS	1.86	1.49
% CONSUMER CYCLICAL	17.26	13.98
% FINANCIAL SERVICES	6.44	10.21
% REAL ESTATE	2.21	1.42
% CONSUMER DEFENSIVE	2.60	4.23
% HEALTHCARE	9.20	15.51
% UTILITIES	0.00	0.49
% COMMUNICATION SERVICES	11.11	8.29
% ENERGY	1.37	2.29
% INDUSTRIALS	4.16	6.72
% TECHNOLOGY	43.59	32.74

Top Ten Holding (%)

Alphabet Inc Class A	3.16
Alphabet Inc Class C	2.74
Amazon.com Inc	4.79
Apple Inc	13.07
Mastercard Inc Class A	1.79
Microsoft Corp	10.91
NVIDIA Corp	3.18
Tesla Inc	3.24
The Home Depot Inc	1.77
Visa Inc Class A	2.03
% Assets in Top 10	46.68



Vanguard Value Index Adm (VVIAX) Large Value

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the CRSP US Large Cap Value Index that measures the investment return of large-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

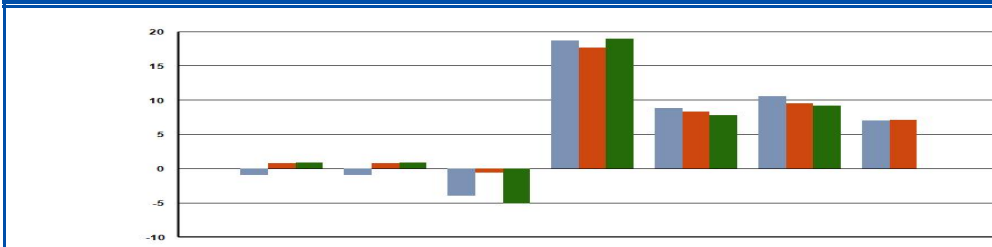
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LA4
Strategy Inception	11-13-2000
Share Class Inception	11-02-1992
Calculation Index	Morningstar US Large Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	28
Strategy Assets	\$149.15b
Share Class Assets	\$31.68b / 21.24%
Avg Market Cap	\$101.83b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	5%
P/E	14.13
P.B.	2.35

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.14% / 2.02%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$4,304
Waiver Exp Date	-

Annualized Total Returns



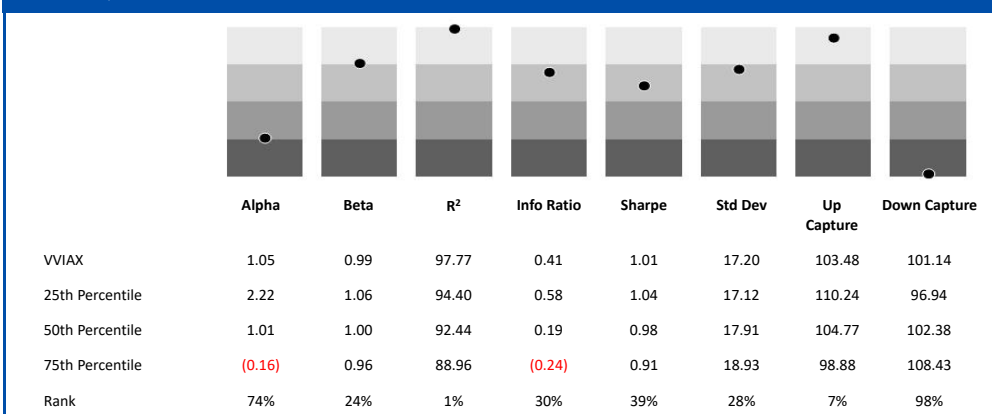
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VVIAX	(0.98)	(0.98)	(3.99)	18.69	8.85	10.52	6.96
Calculation Index	0.72	0.72	(0.64)	17.63	8.29	9.48	7.09
Category Average	0.87	0.87	(5.10)	18.93	7.78	9.12	-
Rank in Category	77%	77%	37%	51%	32%	14%	-
Category Size	1269	1269	1239	1155	1103	821	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

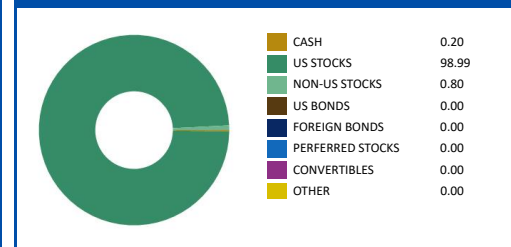
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VVIAX	(5.43)	25.82	2.29	26.49	(2.08)
Calculation Index	(5.90)	25.70	(0.62)	21.49	0.26
Category Average	(8.53)	25.04	2.91	26.22	(5.90)
Rank in Category	19%	44%	53%	44%	21%
Category Size	1244	1209	1200	1207	1229

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VVIAX	Category Average
% BASIC MATERIALS	2.87	3.47
% CONSUMER CYCLICAL	2.56	6.87
% FINANCIAL SERVICES	19.24	18.87
% REAL ESTATE	3.10	3.16
% CONSUMER DEFENSIVE	11.66	7.94
% HEALTHCARE	19.80	15.74
% UTILITIES	5.84	4.72
% COMMUNICATION SERVICES	4.84	6.36
% ENERGY	7.84	8.17
% INDUSTRIALS	12.89	11.03
% TECHNOLOGY	9.15	11.01

Top Ten Holding (%)

AbbVie Inc	1.60
Berkshire Hathaway Inc Class B	3.12
Broadcom Inc	1.42
Chevron Corp	1.65
Exxon Mobil Corp	2.67
Johnson & Johnson	2.36
JPMorgan Chase & Co	2.48
Merck & Co Inc	1.59
Procter & Gamble Co	1.92
UnitedHealth Group Inc	2.62
% Assets in Top 10	21.43



DFA US Small Cap I (DFSTX) Small Blend

As of: 03/31/2023

Fund Objective

The investment seeks long-term capital appreciation. The fund, using a market capitalization weighted approach, purchases a broad and diverse group of readily marketable securities of U.S. small cap companies. A company's market capitalization is the number of its shares outstanding times its price per share. Under a market capitalization weighted approach, companies with higher market capitalizations generally represent a larger proportion of the fund than companies with relatively lower market capitalizations.

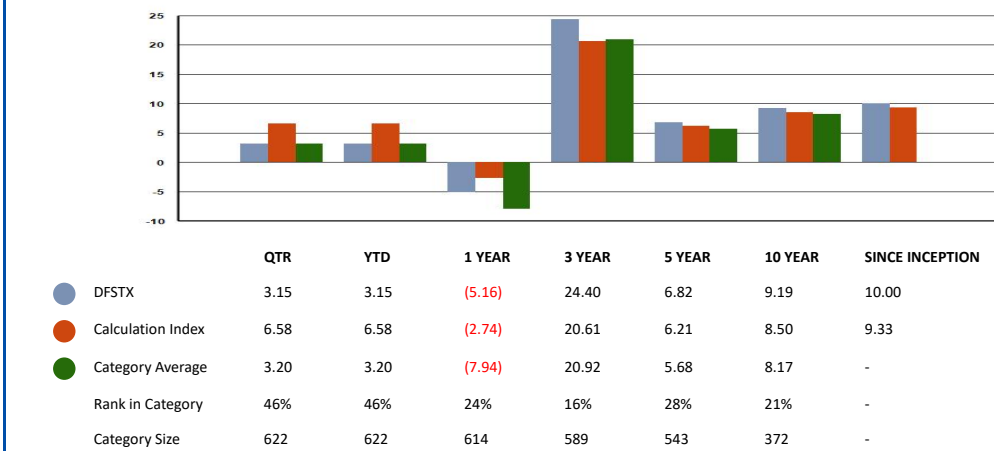
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00C29
Strategy Inception	03-19-1992
Share Class Inception	03-19-1992
Calculation Index	Morningstar US Small Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$13.70b
Share Class Assets	\$13.70b / 100.00%
Avg Market Cap	\$2.75b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	13%
P/E	12.85
P.B.	1.80

Expense Data

Prospectus Net / Gross	0.27% / 0.27%
Cat Avg Exp Ratio Net / Gross	1.12% / 1.58%
Expense Rank Net / Gross	13% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

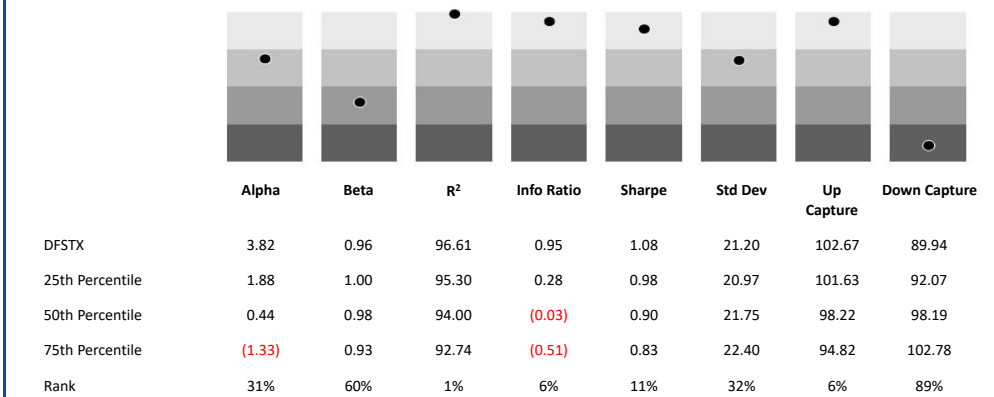


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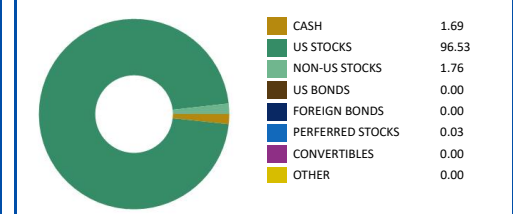
Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFSTX	(13.13)	21.75	11.17	30.61	(13.53)
Calculation Index	(13.66)	29.63	6.18	21.17	(14.43)
Category Average	(12.72)	23.75	10.99	24.19	(16.24)
Rank in Category	60%	74%	52%	14%	23%
Category Size	769	702	671	630	611

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	DFSTX	Category Average
% BASIC MATERIALS	5.30	4.68
% CONSUMER CYCLICAL	13.22	12.07
% FINANCIAL SERVICES	20.37	15.59
% REAL ESTATE	0.41	6.36
% CONSUMER DEFENSIVE	4.86	4.31
% HEALTHCARE	9.38	12.94
% UTILITIES	2.93	2.46
% COMMUNICATION SERVICES	2.59	2.47
% ENERGY	5.43	4.97
% INDUSTRIALS	19.76	17.72
% TECHNOLOGY	12.86	13.90

Top Ten Holding (%)

Amkor Technology Inc	0.31
ExlService Holdings Inc	0.29
Exponent Inc	0.29
FTI Consulting Inc	0.31
Penske Automotive Group Inc	0.37
RLI Corp	0.29
Selective Insurance Group Inc	0.29
Valmont Industries Inc	0.31
WESCO International Inc	0.37
% Assets in Top 10	2.83

American Funds Europacific Growth R6 (RERGX) Foreign Large Growth

As of: 03/31/2023

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F000002P1T
Strategy Inception	05-01-2009
Share Class Inception	04-16-1984
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	\$139.59b
Share Class Assets	\$69.33b / 49.67%
Avg Market Cap	\$59.24b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$250
Turnover	29%
P/E	17.41
P.B.	2.72

Expense Data

Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	1.13% / 2.44%
Expense Rank Net / Gross	10% / 6%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



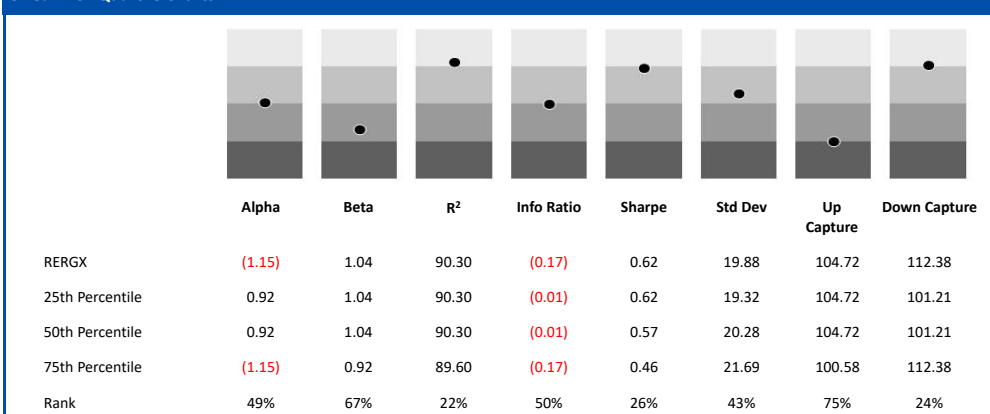
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
RERGX	9.87	9.87	(3.26)	12.13	3.25	5.99	7.84
Calculation Index	7.36	7.36	(3.92)	13.22	3.42	4.96	5.00
Category Average	9.60	9.60	(5.62)	10.63	3.93	5.78	-
Rank in Category	49%	49%	28%	31%	59%	36%	-
Category Size	451	451	449	404	350	231	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

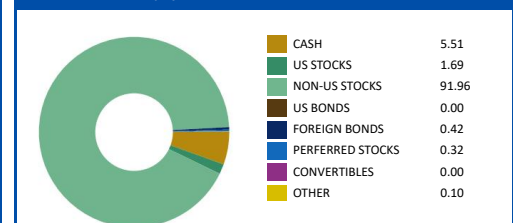
Calendar Year Return (%)

	2018	2019	2020	2021	2022
RERGX	(14.91)	27.40	25.27	2.84	(22.72)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	58%	59%	33%	80%	38%
Category Size	439	469	447	450	443

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	RERGX	Category Average
% North America	1.69	6.32
% Latin America	3.70	2.03
% United Kingdom	7.41	12.24
% Europe Developed	25.26	29.70
% Europe Emerging	0.04	0.02
% Africa/Middle East	0.14	0.11
% Japan	10.76	10.84
% Australia	2.54	1.68
% Asia Developed	9.90	6.30
% Asia Emerging	11.62	7.99
% Not Classified	-	-

Top Ten Holding (%)

AIA Group Ltd	2.19
Airbus SE	2.12
ASML Holding NV	2.40
Canadian Natural Resources Ltd	2.33
Daiichi Sankyo Co Ltd	2.07
LVMH Moet Hennessy Louis Vuitton SE	2.80
Novo Nordisk A/S Class B	3.69
Reliance Industries Ltd	3.08
Sea Ltd ADR	1.40
Taiwan Semiconductor Manufacturing Co Ltd	1.89
% Assets in Top 10	23.97



JPMorgan US Equity R6 (JUEMX) Large Blend

As of: 03/31/2023

Fund Objective

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

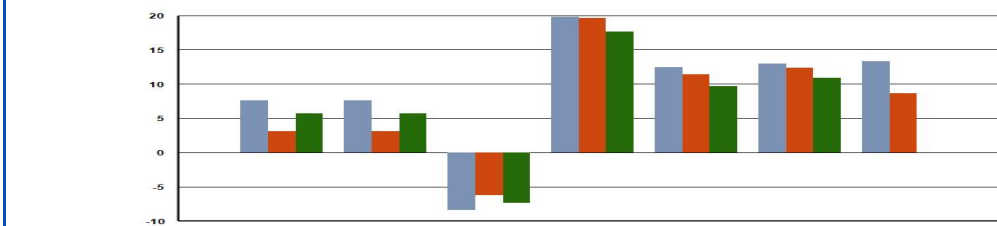
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000JSDA
Strategy Inception	11-30-2010
Share Class Inception	09-17-1993
Calculation Index	Morningstar US Large Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$20.84b
Share Class Assets	\$12.98b / 62.30%
Avg Market Cap	\$197.53b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$15,000,000
Turnover	53%
P/E	18.38
P.B.	3.37

Expense Data

Prospectus Net / Gross	0.44% / 0.47%
Cat Avg Exp Ratio Net / Gross	1.09% / 1.78%
Expense Rank Net / Gross	23% / 18%
12b-1 Fees	0.00%
Waiver Amount	\$4,475,340
Waiver Exp Date	10/31/2023

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
JUEMX	7.60	7.60	(8.43)	19.84	12.42	13.00	13.29
Calculation Index	3.10	3.10	(6.21)	19.59	11.43	12.35	8.60
Category Average	5.67	5.67	(7.36)	17.68	9.68	10.85	-
Rank in Category	20%	20%	66%	14%	3%	2%	-
Category Size	1431	1431	1367	1233	1123	829	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

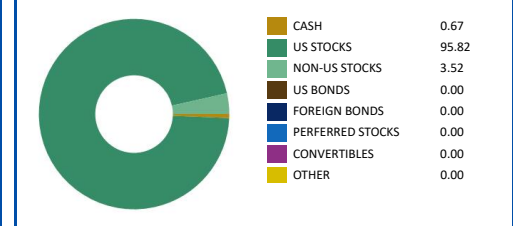
Calendar Year Return (%)

	2018	2019	2020	2021	2022
JUEMX	(5.86)	32.28	26.74	28.80	(18.77)
Calculation Index	(8.22)	33.05	19.66	29.32	(14.47)
Category Average	(6.27)	28.78	15.83	26.07	(16.96)
Rank in Category	53%	14%	3%	22%	63%
Category Size	1402	1387	1363	1382	1358

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
JUEMX	0.34	1.00	94.19	0.05	0.96	19.68	98.06	95.53
25th Percentile	0.09	0.98	95.31	(0.21)	0.94	18.30	96.42	89.43
50th Percentile	(0.84)	0.97	93.79	(0.36)	0.90	19.20	94.16	95.21
75th Percentile	(1.70)	0.92	91.12	(0.61)	0.85	19.57	87.60	98.90
Rank	40%	41%	58%	25%	20%	82%	42%	42%

Asset Allocation (%)



Sector Weighting

	JUEMX	Category Average
% BASIC MATERIALS	3.47	2.81
% CONSUMER CYCLICAL	12.34	9.43
% FINANCIAL SERVICES	13.92	13.69
% REAL ESTATE	2.71	2.24
% CONSUMER DEFENSIVE	3.56	7.17
% HEALTHCARE	14.76	14.91
% UTILITIES	4.49	2.58
% COMMUNICATION SERVICES	5.76	6.84
% ENERGY	4.83	4.17
% INDUSTRIALS	9.02	10.14
% TECHNOLOGY	24.47	22.76

Top Ten Holding (%)

AbbVie Inc	3.36
Alphabet Inc Class A	3.78
Amazon.com Inc	3.40
Apple Inc	5.74
Mastercard Inc Class A	2.60
Microsoft Corp	8.22
NextEra Energy Inc	2.96
NXP Semiconductors NV	2.80
Prologis Inc	2.71
UnitedHealth Group Inc	3.64
% Assets in Top 10	39.21



MFS Growth R6 (MFEKX) Large Growth

As of: 03/31/2023

Fund Objective

The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The adviser focuses on investing the fund's assets in the stocks of companies the advisor believes to have above average earnings growth potential compared to other companies (growth companies).

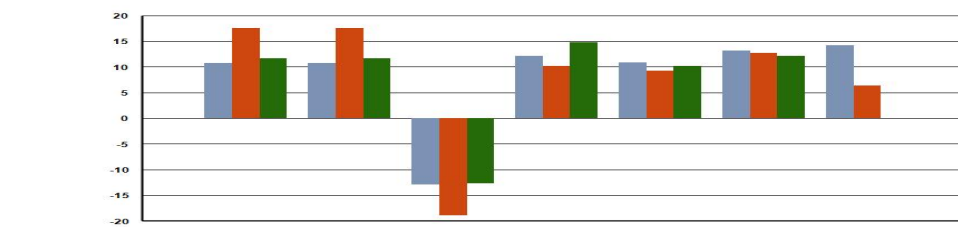
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F0000MMTN
Strategy Inception	08-26-2011
Share Class Inception	12-29-1986
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	21
Strategy Assets	\$35.63b
Share Class Assets	\$14.51b / 40.73%
Avg Market Cap	\$241.09b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	16%
P/E	27.06
P.B.	5.88

Expense Data

Prospectus Net / Gross	0.50% / 0.51%
Cat Avg Exp Ratio Net / Gross	1.23% / 2.32%
Expense Rank Net / Gross	19% / 14%
12b-1 Fees	0.00%
Waiver Amount	\$2,149,294
Waiver Exp Date	03/31/2024

Annualized Total Returns



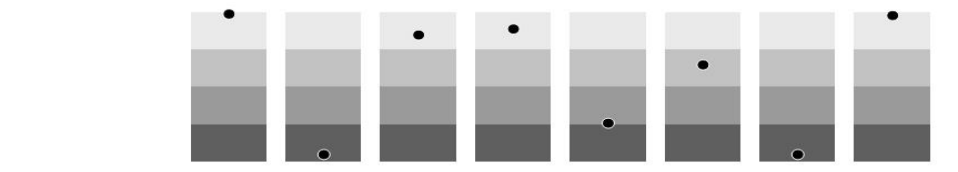
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MFEKX	10.75	10.75	(12.94)	12.14	10.85	13.19	14.20
Calculation Index	17.56	17.56	(18.90)	10.15	9.19	12.71	6.31
Category Average	11.65	11.65	(12.67)	14.80	10.21	12.07	-
Rank in Category	59%	59%	59%	80%	43%	29%	-
Category Size	1268	1268	1250	1139	1053	809	-

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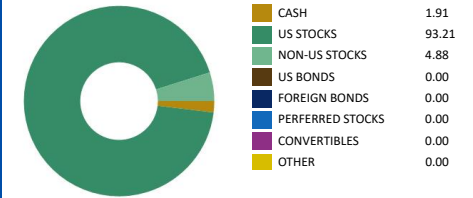
Calendar Year Return (%)

	2018	2019	2020	2021	2022
MFEKX	2.68	37.81	31.74	23.76	(31.08)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	11%	10%	56%	40%	58%
Category Size	1405	1360	1289	1237	1235

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	MFEKX	Category Average
% BASIC MATERIALS	5.16	1.49
% CONSUMER CYCLICAL	9.30	13.98
% FINANCIAL SERVICES	12.54	10.21
% REAL ESTATE	2.12	1.42
% CONSUMER DEFENSIVE	2.31	4.23
% HEALTHCARE	13.61	15.51
% UTILITIES	0.00	0.49
% COMMUNICATION SERVICES	8.30	8.29
% ENERGY	1.17	2.29
% INDUSTRIALS	7.88	6.72
% TECHNOLOGY	35.70	32.74

Top Ten Holding (%)

Alphabet Inc Class A	4.97
Amazon.com Inc	5.19
Apple Inc	5.49
Intuit Inc	2.32
Mastercard Inc Class A	3.94
Microsoft Corp	11.73
MSCI Inc	2.24
NVIDIA Corp	3.15
Thermo Fisher Scientific Inc	2.13
Visa Inc Class A	3.39
% Assets in Top 10	44.55



Vanguard Mid-Cap Value Index Admiral (VMVAX) Mid-Cap Value

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Value Index that measures the investment return of mid-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Value Index, a broadly diversified index of value stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

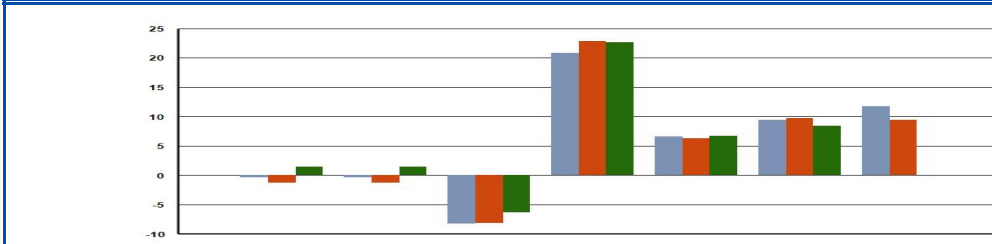
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYE
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$27.43b
Share Class Assets	\$11.66b / 42.52%
Avg Market Cap	\$21.46b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	18%
P/E	13.65
P.B.	1.99

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.52%
Expense Rank Net / Gross	3% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$10,799
Waiver Exp Date	-

Annualized Total Returns



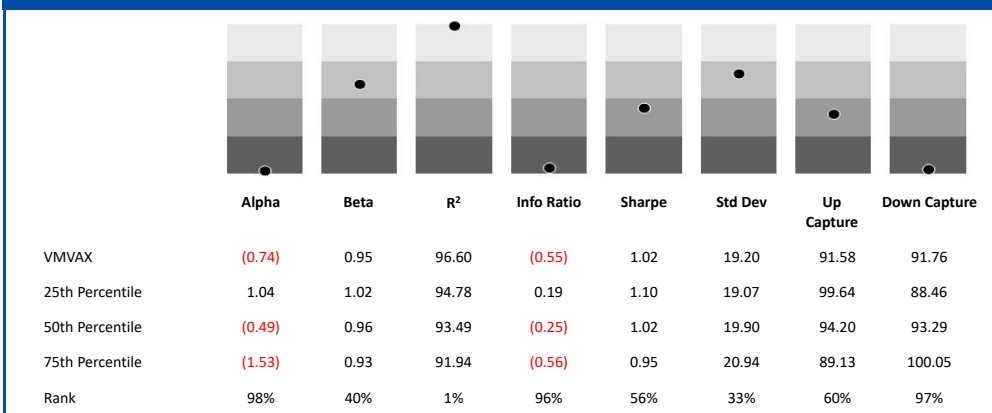
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VMVAX	(0.36)	(0.36)	(8.26)	20.86	6.61	9.46	11.72
Calculation Index	(1.28)	(1.28)	(8.10)	22.89	6.29	9.70	9.43
Category Average	1.42	1.42	(6.31)	22.61	6.72	8.37	-
Rank in Category	84%	84%	75%	66%	52%	19%	-
Category Size	403	403	399	385	364	266	-

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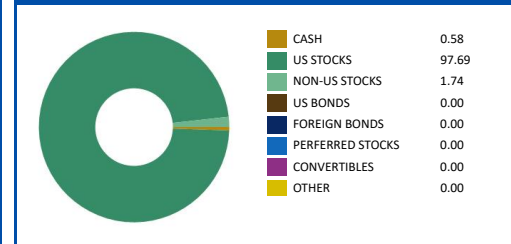
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMVAX	(12.42)	27.99	2.54	28.76	(7.90)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	45%	32%	55%	53%	47%
Category Size	417	422	415	413	405

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VMVAX	Category Average
% BASIC MATERIALS	5.98	5.40
% CONSUMER CYCLICAL	9.51	11.82
% FINANCIAL SERVICES	17.54	17.49
% REAL ESTATE	10.69	6.08
% CONSUMER DEFENSIVE	6.83	6.17
% HEALTHCARE	9.02	9.32
% UTILITIES	13.53	6.23
% COMMUNICATION SERVICES	2.77	3.14
% ENERGY	2.87	5.82
% INDUSTRIALS	13.28	16.31
% TECHNOLOGY	7.41	9.41

Top Ten Holding (%)

Ameriprise Financial Inc	1.12
Arthur J. Gallagher & Co	1.21
Carrier Global Corp Ordinary Shares	1.16
Centene Corp	1.19
Consolidated Edison Inc	1.10
Corteva Inc	1.38
Nucor Corp	1.32
PACCAR Inc	1.04
PG&E Corp	1.01
Rockwell Automation Inc	1.04
% Assets in Top 10	11.57



Vanguard Small Cap Growth Index Admiral (VSGAX) Small Growth

As of: 03/31/2023

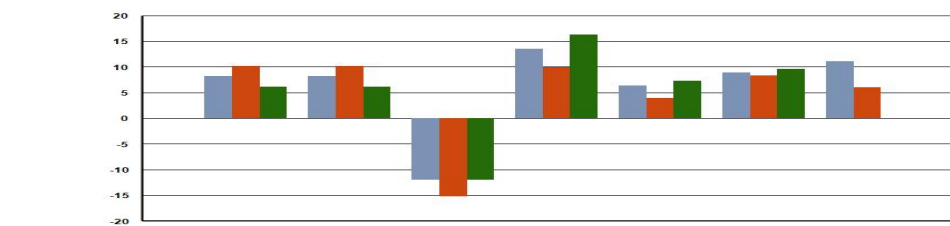
Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Growth Index that measures the investment return of small-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Growth Index, a broadly diversified index of growth stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYF
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	18
Strategy Assets	\$28.63b
Share Class Assets	\$12.28b / 42.90%
Avg Market Cap	\$5.32b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	24%
P/E	21.08
P.B.	2.91
Expense Data	
Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.38% / 2.21%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$21,147
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGAX	8.18	8.18	(12.03)	13.49	6.32	8.85	11.03
Calculation Index	10.20	10.20	(15.17)	9.95	3.98	8.28	6.05
Category Average	6.10	6.10	(12.05)	16.23	7.27	9.58	-
Rank in Category	22%	22%	54%	70%	61%	67%	-
Category Size	617	617	607	576	534	401	-

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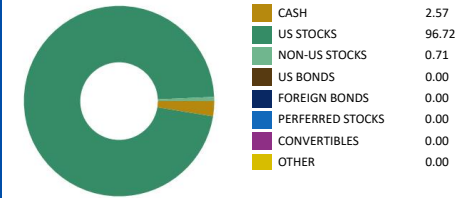
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGAX	(5.68)	32.76	35.28	5.70	(28.39)
Calculation Index	(5.67)	27.60	43.52	(1.00)	(33.31)
Category Average	(5.76)	27.68	38.62	11.89	(27.77)
Rank in Category	50%	27%	52%	69%	55%
Category Size	676	640	616	615	604

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSGAX	3.52	0.95	96.59	0.78	0.60	23.61	99.67	88.88
25th Percentile	7.82	1.01	93.64	0.95	0.78	22.36	105.76	75.23
50th Percentile	5.56	0.92	91.52	0.68	0.68	23.41	99.68	84.59
75th Percentile	2.59	0.86	87.04	0.35	0.55	25.45	94.21	95.60
Rank	10%	77%	1%	7%	67%	53%	12%	29%

Asset Allocation (%)



Sector Weighting

	VSGAX	Category Average
% BASIC MATERIALS	2.25	2.79
% CONSUMER CYCLICAL	11.91	11.13
% FINANCIAL SERVICES	3.53	8.47
% REAL ESTATE	5.93	2.36
% CONSUMER DEFENSIVE	3.66	4.44
% HEALTHCARE	19.25	20.43
% UTILITIES	0.42	0.99
% COMMUNICATION SERVICES	2.93	1.66
% ENERGY	4.77	4.30
% INDUSTRIALS	16.02	17.30
% TECHNOLOGY	26.75	22.32

Top Ten Holding (%)

Axon Enterprise Inc	0.68
Deckers Outdoor Corp	0.60
Entegris Inc	0.64
Equity Lifestyle Properties Inc	0.58
Exact Sciences Corp	0.62
Fair Isaac Corp	0.85
Graco Inc	0.59
Lattice Semiconductor Corp	0.59
Liberty Formula One Group C	0.67
PTC Inc	0.67
% Assets in Top 10	6.49



Vanguard Small Cap Value Index Admiral (VSIAX) Small Value

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the CRSP US Small Cap Value Index that measures the investment return of small-capitalization value stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Value Index, a broadly diversified index of value stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

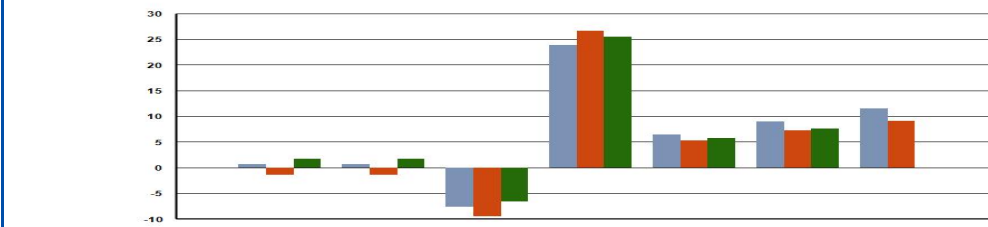
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYG
Strategy Inception	09-27-2011
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	6
Strategy Assets	\$46.52b
Share Class Assets	\$17.48b / 37.57%
Avg Market Cap	\$4.85b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	13%
P/E	11.33
P.B.	1.53

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.29% / 2.00%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$13,304
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSIAX	0.63	0.63	(7.63)	23.85	6.37	8.98	11.50
Calculation Index	(1.40)	(1.40)	(9.54)	26.67	5.28	7.29	9.13
Category Average	1.66	1.66	(6.65)	25.45	5.72	7.58	-
Rank in Category	62%	62%	60%	54%	33%	18%	-
Category Size	494	494	481	451	428	321	-

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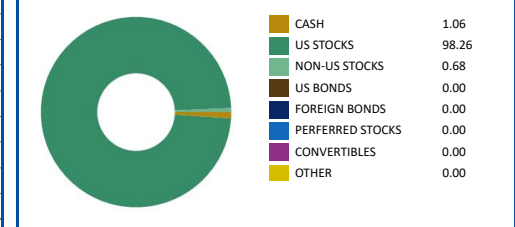
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSIAX	(12.23)	22.76	5.85	28.09	(9.31)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	16%	35%	32%	68%	37%
Category Size	417	419	416	446	481

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VSIAX	0.05	0.89	97.30	(0.63)	1.04	21.66	91.39	93.00
25th Percentile	1.30	0.97	96.23	(0.01)	1.08	21.66	97.46	90.71
50th Percentile	(0.02)	0.92	94.84	(0.47)	1.02	22.78	93.53	94.88
75th Percentile	(1.60)	0.87	92.45	(0.84)	0.96	23.75	87.10	99.55
Rank	96%	69%	1%	100%	48%	25%	75%	100%

Asset Allocation (%)



Sector Weighting

	VSIAX	Category Average
% BASIC MATERIALS	6.17	6.09
% CONSUMER CYCLICAL	13.23	14.08
% FINANCIAL SERVICES	18.92	22.17
% REAL ESTATE	10.24	6.47
% CONSUMER DEFENSIVE	4.68	4.00
% HEALTHCARE	5.91	5.73
% UTILITIES	4.84	2.82
% COMMUNICATION SERVICES	1.98	1.86
% ENERGY	4.82	6.04
% INDUSTRIALS	20.66	17.40
% TECHNOLOGY	7.49	9.22

Top Ten Holding (%)

Atmos Energy Corp	0.54
Booz Allen Hamilton Holding Corp Class A	0.48
Builders FirstSource Inc	0.51
Bunge Ltd	0.52
Carlisle Companies Inc	0.49
First Horizon Corp	0.49
Gaming and Leisure Properties Inc	0.48
Howmet Aerospace Inc	0.57
IDEX Corp	0.62
Kimco Realty Corp	0.47
% Assets in Top 10	5.17



Vanguard Mid-Cap Growth Index Admiral (VMGMX) Mid-Cap Growth

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Growth Index that measures the investment return of mid-capitalization growth stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Growth Index, a broadly diversified index of growth stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

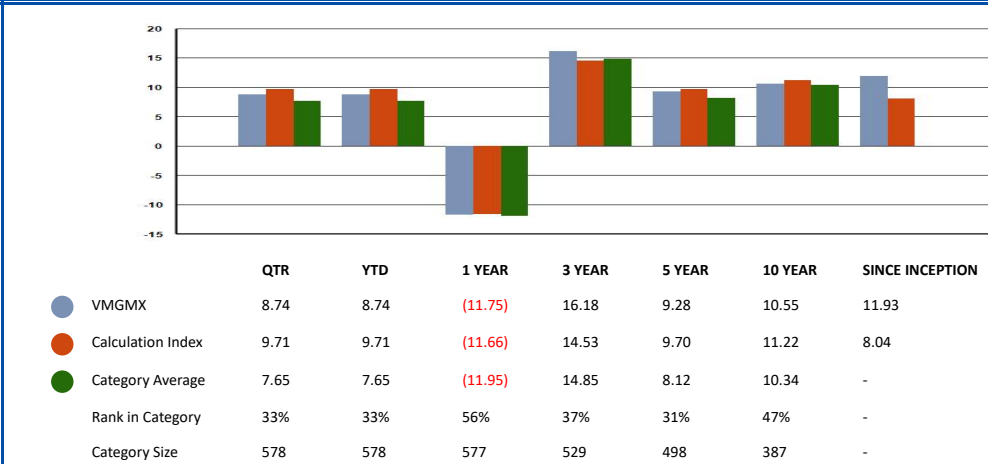
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000MPYD
Strategy Inception	09-27-2011
Share Class Inception	08-17-2006
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$20.10b
Share Class Assets	\$9.95b / 49.49%
Avg Market Cap	\$25.26b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	22%
P/E	23.83
P.B.	4.09

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.26% / 1.86%
Expense Rank Net / Gross	3% / 2%
12b-1 Fees	0.00%
Waiver Amount	\$990
Waiver Exp Date	-

Annualized Total Returns

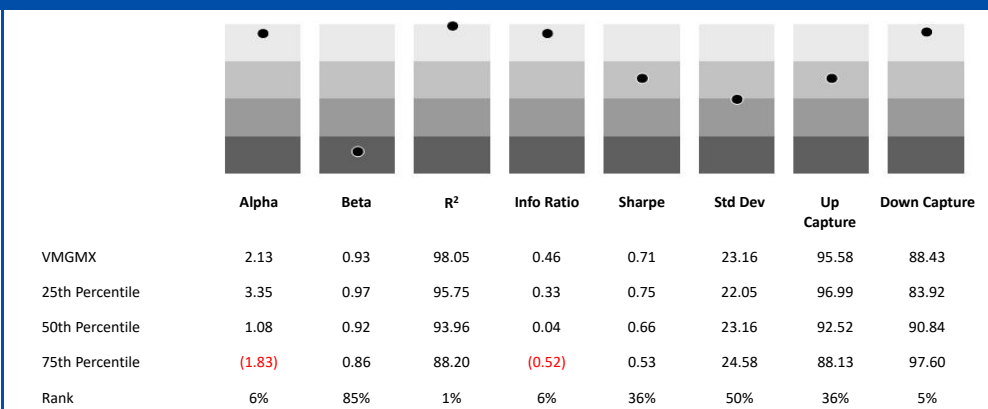


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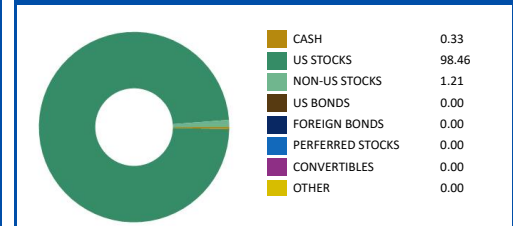
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMGMX	(5.60)	33.86	34.48	20.48	(28.84)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	42%	44%	19%	64%
Category Size	605	618	604	588	586

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VMGMX	Category Average
% BASIC MATERIALS	3.64	2.38
% CONSUMER CYCLICAL	11.53	13.55
% FINANCIAL SERVICES	5.71	9.49
% REAL ESTATE	6.68	3.06
% CONSUMER DEFENSIVE	1.34	2.50
% HEALTHCARE	15.75	18.90
% UTILITIES	0.00	0.68
% COMMUNICATION SERVICES	5.13	2.99
% ENERGY	6.42	3.14
% INDUSTRIALS	14.10	14.48
% TECHNOLOGY	29.36	25.69

Top Ten Holding (%)

Amphenol Corp Class A	1.58
Arista Networks Inc	1.31
Cadence Design Systems Inc	1.81
Cheniere Energy Inc	1.34
Cintas Corp	1.35
DexCom Inc	1.47
IQVIA Holdings Inc	1.32
Microchip Technology Inc	1.52
Motorola Solutions Inc	1.50
MSCI Inc	1.36
% Assets in Top 10	14.56

MFS Mid Cap Value R6 (MVCKX) Mid-Cap Value

As of: 03/31/2023

Fund Objective

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

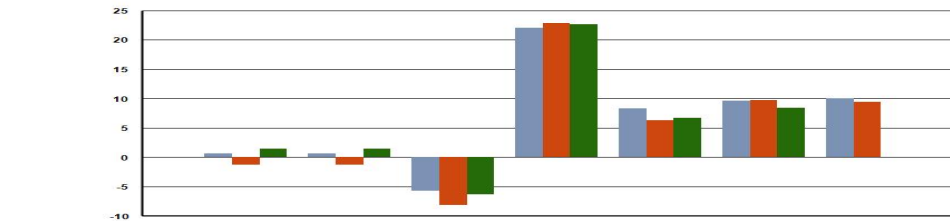
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PGEH
Strategy Inception	02-01-2013
Share Class Inception	08-31-2001
Calculation Index	Morningstar US Mid Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	14
Strategy Assets	\$15.15b
Share Class Assets	\$8.41b / 55.50%
Avg Market Cap	\$15.51b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	17%
P/E	13.46
P.B.	2.08

Expense Data

Prospectus Net / Gross	0.62% / 0.63%
Cat Avg Exp Ratio Net / Gross	1.14% / 1.52%
Expense Rank Net / Gross	16% / 13%
12b-1 Fees	0.00%
Waiver Amount	\$1,263,739
Waiver Exp Date	01/31/2024

Annualized Total Returns



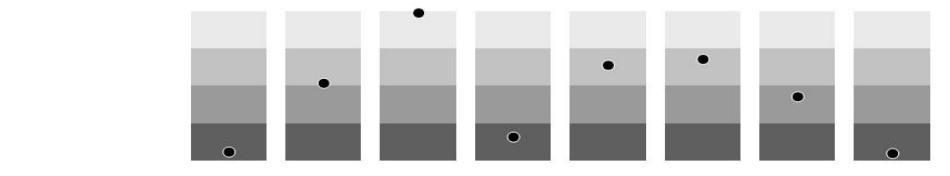
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MVCKX	0.60	0.60	(5.70)	22.03	8.30	9.66	10.06
Calculation Index	(1.28)	(1.28)	(8.10)	22.89	6.29	9.70	9.43
Category Average	1.42	1.42	(6.31)	22.61	6.72	8.37	-
Rank in Category	67%	67%	45%	52%	18%	13%	-
Category Size	403	403	399	385	364	266	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

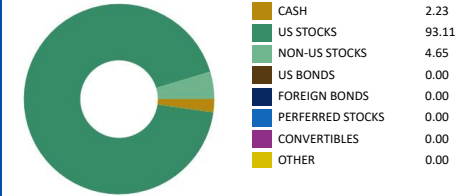
Calendar Year Return (%)

	2018	2019	2020	2021	2022
MVCKX	(11.31)	31.08	4.40	31.00	(8.64)
Calculation Index	(10.63)	24.82	(3.76)	29.02	(2.39)
Category Average	(12.86)	25.18	2.63	29.32	(8.02)
Rank in Category	32%	7%	40%	33%	56%
Category Size	417	422	415	413	405

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	MVCKX	Category Average
% BASIC MATERIALS	5.90	5.40
% CONSUMER CYCLICAL	12.39	11.82
% FINANCIAL SERVICES	19.46	17.49
% REAL ESTATE	6.83	6.08
% CONSUMER DEFENSIVE	5.21	6.17
% HEALTHCARE	6.52	9.32
% UTILITIES	7.51	6.23
% COMMUNICATION SERVICES	0.98	3.14
% ENERGY	6.75	5.82
% INDUSTRIALS	16.55	16.31
% TECHNOLOGY	9.67	9.41

Top Ten Holding (%)

Eaton Corp PLC	1.27
Everest Re Group Ltd	1.17
Hess Corp	1.11
Johnson Controls International PLC	1.21
KBR Inc	1.29
LKQ Corp	1.30
PG&E Corp	1.36
Raymond James Financial Inc	1.06
The Hartford Financial Services Group Inc	1.40
VICI Properties Inc Ordinary Shares	1.04
% Assets in Top 10	12.21

Neuberger Berman Mid Cap Growth R6 (NRMGX) Mid-Cap Growth

As of: 03/31/2023

Fund Objective

The investment seeks growth of capital. The fund normally invests at least 80% of its net assets in common stocks of mid-capitalization companies, which it defines as those with a total market capitalization within the market capitalization range of the Russell Midcap® Index at the time of purchase. It seeks to reduce risk by diversifying among many companies, sectors and industries.

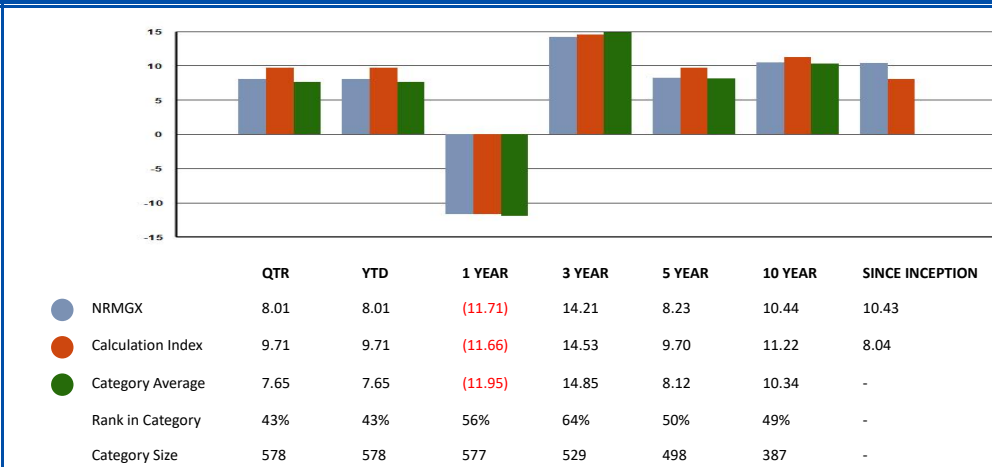
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000PH2K
Strategy Inception	03-15-2013
Share Class Inception	03-01-1979
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	3
Strategy Assets	\$1.55b
Share Class Assets	\$0.53b / 34.27%
Avg Market Cap	\$23.44b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	58%
P/E	24.42
P.B.	4.51

Expense Data

Prospectus Net / Gross	0.59% / 0.59%
Cat Avg Exp Ratio Net / Gross	1.26% / 1.86%
Expense Rank Net / Gross	11% / 8%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns

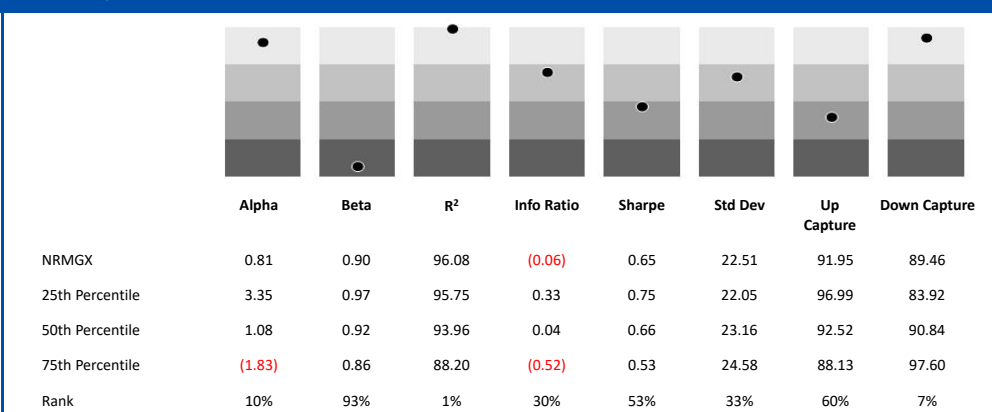


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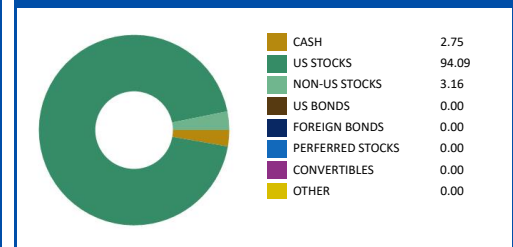
Calendar Year Return (%)

	2018	2019	2020	2021	2022
NRMGX	(5.72)	34.02	39.80	12.99	(28.58)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	46%	41%	35%	51%	61%
Category Size	605	618	604	588	586

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	NRMGX	Category Average
% BASIC MATERIALS	1.83	2.38
% CONSUMER CYCLICAL	14.94	13.55
% FINANCIAL SERVICES	3.96	9.49
% REAL ESTATE	0.67	3.06
% CONSUMER DEFENSIVE	3.05	2.50
% HEALTHCARE	15.98	18.90
% UTILITIES	0.00	0.68
% COMMUNICATION SERVICES	4.63	2.99
% ENERGY	2.88	3.14
% INDUSTRIALS	16.69	14.48
% TECHNOLOGY	32.62	25.69

Top Ten Holding (%)

Arista Networks Inc	2.27
Arthur J. Gallagher & Co	1.83
Cadence Design Systems Inc	2.57
Chipotle Mexican Grill Inc	1.92
DexCom Inc	1.95
Enphase Energy Inc	2.96
Heico Corp	1.86
Manhattan Associates Inc	2.66
Monolithic Power Systems Inc	1.90
ON Semiconductor Corp	2.67
% Assets in Top 10	22.59

Hartford International Opportunities R6 (IHOVX) Foreign Large Blend

As of: 03/31/2023

Fund Objective

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

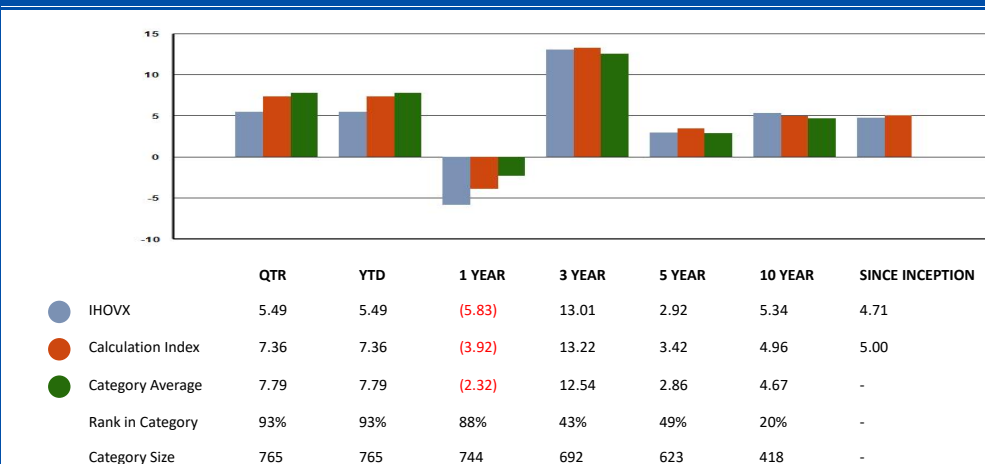
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000U60F
Strategy Inception	11-07-2014
Share Class Inception	07-22-1996
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$4.03b
Share Class Assets	\$1.09b / 27.09%
Avg Market Cap	\$55.75b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	95%
P/E	14.07
P.B.	1.85

Expense Data

Prospectus Net / Gross	0.70% / 0.70%
Cat Avg Exp Ratio Net / Gross	1.07% / 1.87%
Expense Rank Net / Gross	33% / 23%
12b-1 Fees	0.00%
Waiver Amount	\$69,451
Waiver Exp Date	-

Annualized Total Returns

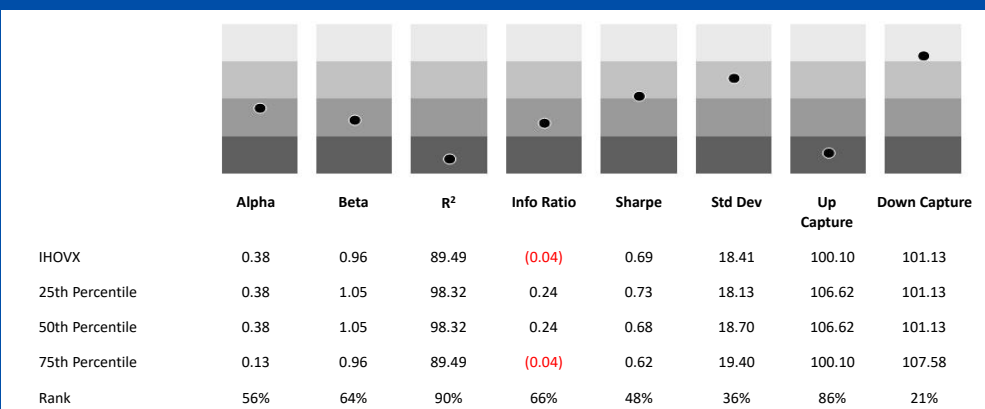


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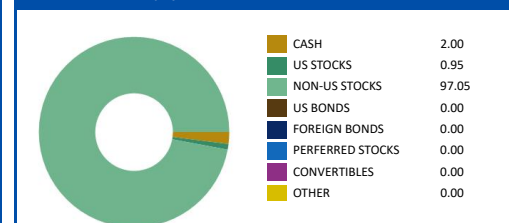
Calendar Year Return (%)

	2018	2019	2020	2021	2022
IHOVX	(18.61)	26.15	20.75	7.71	(17.91)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.59)	21.59	9.30	9.72	(15.84)
Rank in Category	90%	10%	6%	75%	77%
Category Size	741	732	785	767	744

3 Year Risk Quartile Charts



Asset Allocation (%)



Geographic Weighting

	IHOVX	Category Average
% North America	0.95	2.58
% Latin America	2.03	1.14
% United Kingdom	20.81	13.26
% Europe Developed	23.96	27.00
% Europe Emerging	0.00	0.08
% Africa/Middle East	0.01	0.18
% Japan	14.52	17.27
% Australia	0.94	5.08
% Asia Developed	4.53	6.53
% Asia Emerging	15.89	5.10
% Not Classified	-	-

Top Ten Holding (%)

Company	Percentage
Airbus SE	2.15
AstraZeneca PLC	2.26
BAE Systems PLC	2.03
HSBC Holdings PLC	2.30
Iberdrola SA	2.22
Lonza Group Ltd	1.99
Novartis AG Registered Shares	2.84
Siemens AG	2.05
Sony Group Corp	2.02
Unilever PLC	2.78
% Assets in Top 10	22.64



T. Rowe Price New Horizons I (PRJIX) Mid-Cap Growth

As of: 03/31/2023

Fund Objective

The investment seeks long-term capital growth. The fund invests primarily in a diversified group of small, emerging growth companies, preferably early in their corporate life cycle before the companies become widely recognized by the investment community. It may also invest in companies that offer the possibility of accelerating earnings growth because of rejuvenated management, new products, or structural changes in the economy.

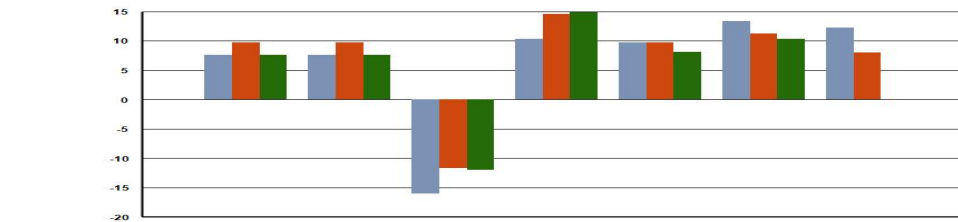
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000VWMX
Strategy Inception	08-28-2015
Share Class Inception	06-03-1960
Calculation Index	Morningstar US Mid Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	4
Strategy Assets	\$23.64b
Share Class Assets	\$11.50b / 48.64%
Avg Market Cap	\$11.88b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$500,000
Turnover	53%
P/E	33.28
P.B.	4.43

Expense Data

Prospectus Net / Gross	0.64% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.26% / 1.86%
Expense Rank Net / Gross	14% / 10%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



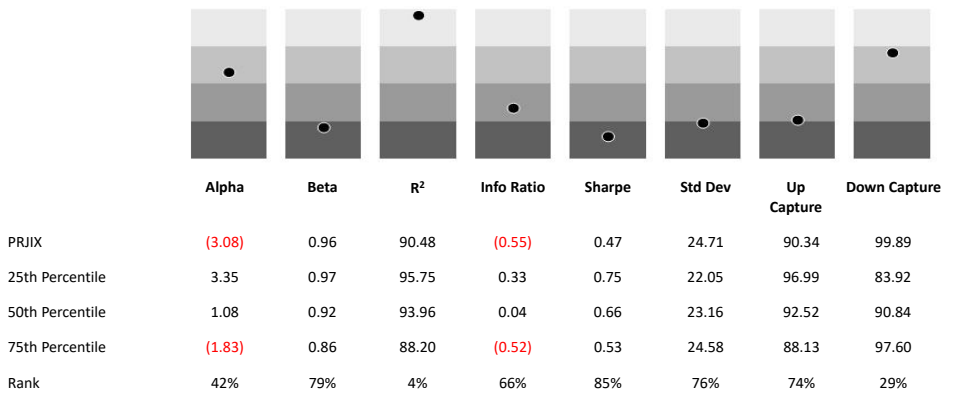
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PRJIX	7.56	7.56	(16.03)	10.30	9.72	13.35	12.25
Calculation Index	9.71	9.71	(11.66)	14.53	9.70	11.22	8.04
Category Average	7.65	7.65	(11.95)	14.85	8.12	10.34	-
Rank in Category	51%	51%	81%	86%	22%	3%	-
Category Size	578	578	577	529	498	387	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

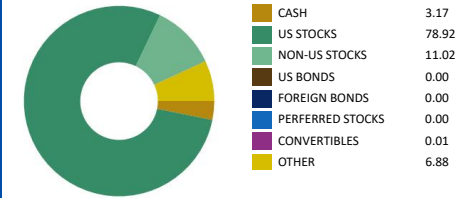
Calendar Year Return (%)

	2018	2019	2020	2021	2022
PRJIX	4.17	37.85	57.92	9.82	(36.91)
Calculation Index	(3.16)	36.01	46.17	14.97	(32.37)
Category Average	(6.65)	32.52	39.26	13.05	(27.79)
Rank in Category	4%	18%	16%	72%	89%
Category Size	605	618	604	588	586

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	PRJIX	Category Average
% BASIC MATERIALS	0.00	2.38
% CONSUMER CYCLICAL	8.11	13.55
% FINANCIAL SERVICES	1.14	9.49
% REAL ESTATE	0.21	3.06
% CONSUMER DEFENSIVE	0.07	2.50
% HEALTHCARE	22.11	18.90
% UTILITIES	0.00	0.68
% COMMUNICATION SERVICES	0.00	2.99
% ENERGY	0.00	3.14
% INDUSTRIALS	22.22	14.48
% TECHNOLOGY	34.83	25.69

Top Ten Holding (%)

BILL Holdings Inc Ordinary Shares	2.82
Booz Allen Hamilton Holding Corp Class A	2.69
Burlington Stores Inc	3.00
Ceridian HCM Holding Inc	3.29
HubSpot Inc	3.17
IDEX Corp	2.67
Ingersoll Rand Inc	2.81
Old Dominion Freight Line Inc Ordinary Shares	3.13
Paylocity Holding Corp	3.33
Repligen Corp	2.70
% Assets in Top 10	29.61



Harbor Capital Appreciation Retirement (HNACX) Large Growth

Watch

As of: 03/31/2023

Fund Objective

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadvisor considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadvisor expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

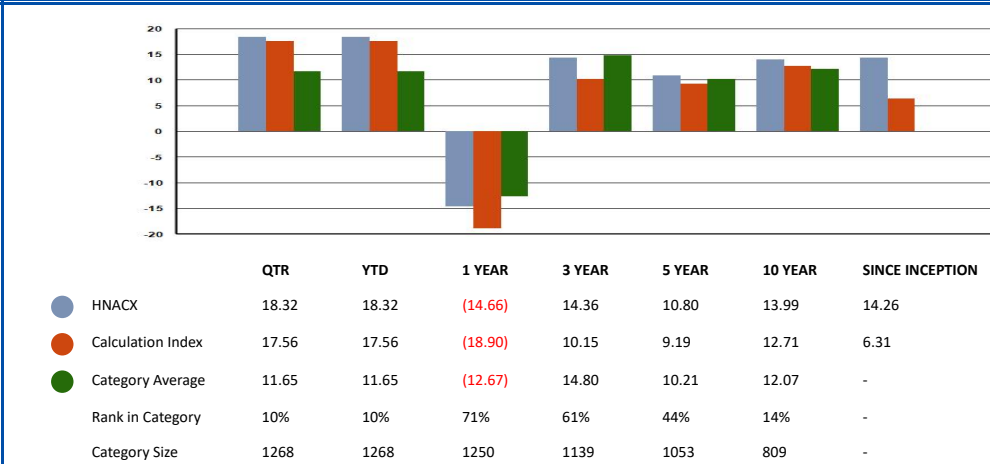
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000WOUK
Strategy Inception	03-01-2016
Share Class Inception	12-29-1987
Calculation Index	Morningstar US Large Growth TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$22.46b
Share Class Assets	\$7.39b / 32.88%
Avg Market Cap	\$259.18b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	34%
P/E	25.16
P.B.	5.63

Expense Data

Prospectus Net / Gross	0.59% / 0.64%
Cat Avg Exp Ratio Net / Gross	1.23% / 2.32%
Expense Rank Net / Gross	24% / 20%
12b-1 Fees	0.00%
Waiver Amount	\$4,898,602
Waiver Exp Date	02/29/2024

Annualized Total Returns

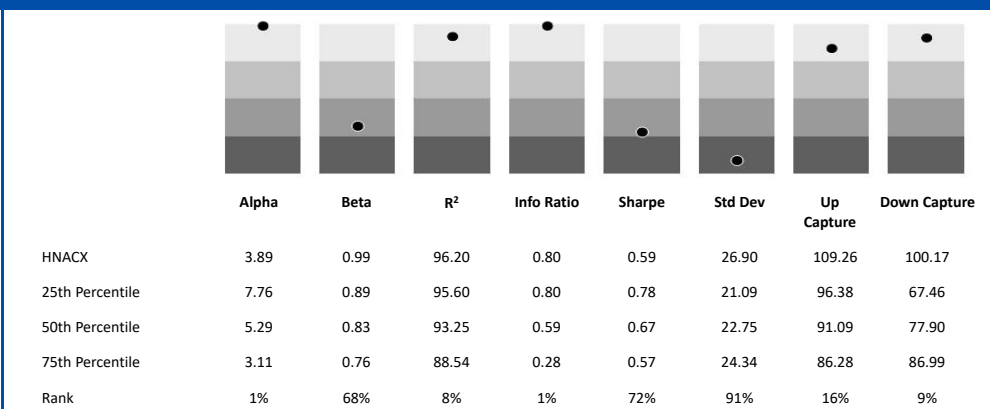


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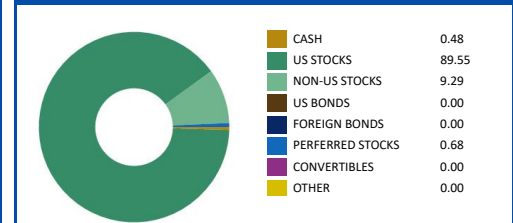
Calendar Year Return (%)

	2018	2019	2020	2021	2022
HNACX	(0.96)	33.39	54.56	15.74	(37.67)
Calculation Index	2.94	33.81	38.86	21.47	(40.36)
Category Average	(2.09)	31.90	35.86	20.45	(29.91)
Rank in Category	37%	39%	10%	79%	83%
Category Size	1405	1360	1289	1237	1235

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	HNACX	Category Average
% BASIC MATERIALS	0.00	1.49
% CONSUMER CYCLICAL	23.73	13.98
% FINANCIAL SERVICES	10.79	10.21
% REAL ESTATE	1.68	1.42
% CONSUMER DEFENSIVE	3.86	4.23
% HEALTHCARE	15.36	15.51
% UTILITIES	0.00	0.49
% COMMUNICATION SERVICES	9.49	8.29
% ENERGY	2.14	2.29
% INDUSTRIALS	0.81	6.72
% TECHNOLOGY	30.97	32.74

Top Ten Holding (%)

Alphabet Inc Class A	2.87
Amazon.com Inc	5.13
Apple Inc	6.49
Eli Lilly and Co	4.11
LVMH Moët Hennessy Louis Vuitton SE	3.09
Mastercard Inc Class A	3.26
Microsoft Corp	6.56
NVIDIA Corp	4.43
Tesla Inc	3.04
Visa Inc Class A	3.99
% Assets in Top 10	42.97



Carillon Scout Mid Cap R-6 (CSMUX) Mid-Cap Blend

Watch

As of: 03/31/2023

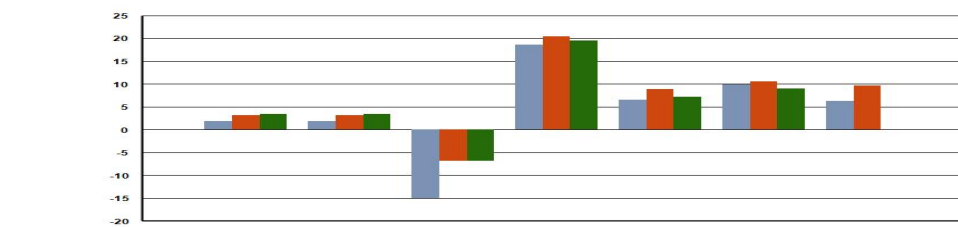
Fund Objective

The investment seeks long-term growth of capital. Under normal circumstances, at least 80% of the fund's net assets will be invested in mid cap equity securities. The fund's portfolio managers consider mid-capitalization companies to be those companies that, at the time of initial purchase, have market capitalizations greater than \$1 billion and equal to or less than the largest company in the Russell Midcap® Index during the most recent 12-month period. It maintains a portfolio of investments diversified across companies and economic sectors.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	F00000Z6HF
Strategy Inception	11-20-2017
Share Class Inception	10-31-2006
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	16
Strategy Assets	\$3.66b
Share Class Assets	\$0.34b / 9.37%
Avg Market Cap	\$16.59b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	159%
P/E	17.43
P.B.	2.74
Expense Data	
Prospectus Net / Gross	0.86% / 0.86%
Cat Avg Exp Ratio Net / Gross	1.06% / 2.41%
Expense Rank Net / Gross	41% / 30%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CSMUX	1.91	1.91	(15.04)	18.58	6.50	9.96	6.30
Calculation Index	3.21	3.21	(6.90)	20.43	8.91	10.49	9.60
Category Average	3.37	3.37	(6.85)	19.55	7.13	9.01	-
Rank in Category	75%	75%	96%	67%	67%	23%	-
Category Size	426	426	413	375	351	224	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

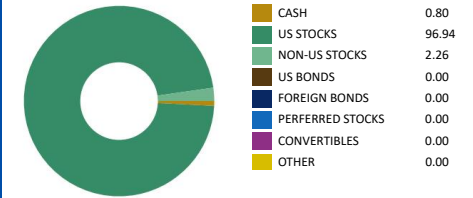
Calendar Year Return (%)

	2018	2019	2020	2021	2022
CSMUX	(9.71)	20.84	27.43	15.99	(17.18)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	38%	88%	5%	89%	75%
Category Size	464	404	407	391	405

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
CSMUX	(0.61)	0.95	89.07	(0.28)	0.90	19.72	94.10	96.83
25th Percentile	0.63	1.05	95.62	0.20	0.99	19.04	100.82	90.01
50th Percentile	(0.42)	1.00	93.83	(0.25)	0.93	20.20	96.19	96.94
75th Percentile	(2.43)	0.94	89.25	(0.58)	0.82	21.08	91.02	104.09
Rank	75%	58%	18%	73%	62%	42%	49%	87%

Asset Allocation (%)



Sector Weighting

	CSMUX	Category Average
% BASIC MATERIALS	8.30	5.45
% CONSUMER CYCLICAL	14.13	13.69
% FINANCIAL SERVICES	9.37	13.84
% REAL ESTATE	7.03	6.71
% CONSUMER DEFENSIVE	4.77	4.52
% HEALTHCARE	9.78	10.51
% UTILITIES	5.56	3.45
% COMMUNICATION SERVICES	3.21	2.70
% ENERGY	5.79	4.47
% INDUSTRIALS	14.17	17.25
% TECHNOLOGY	17.09	15.26

Top Ten Holding (%)

Agilent Technologies Inc	1.54
Cboe Global Markets Inc	2.00
CenterPoint Energy Inc	2.29
Evergy Inc	1.70
Halliburton Co	1.84
Hess Corp	1.43
Ovintiv Inc	1.64
Prosperity Bancshares Inc	1.67
Quanta Services Inc	1.89
Splunk Inc	1.66
% Assets in Top 10	17.66



Vanguard Mid Cap Index Admiral (VIMAX) Mid-Cap Blend

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

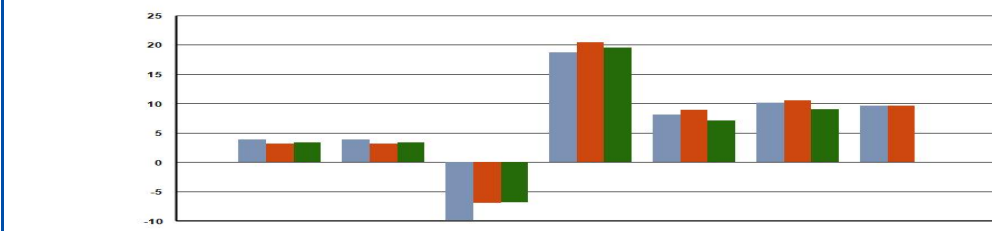
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYC
Strategy Inception	11-12-2001
Share Class Inception	05-21-1998
Calculation Index	Morningstar US Mid Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	24
Strategy Assets	\$141.40b
Share Class Assets	\$53.08b / 37.54%
Avg Market Cap	\$23.24b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	12%
P/E	17.20
P.B.	2.61

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	1.06% / 2.41%
Expense Rank Net / Gross	5% / 3%
12b-1 Fees	0.00%
Waiver Amount	\$55,790
Waiver Exp Date	-

Annualized Total Returns



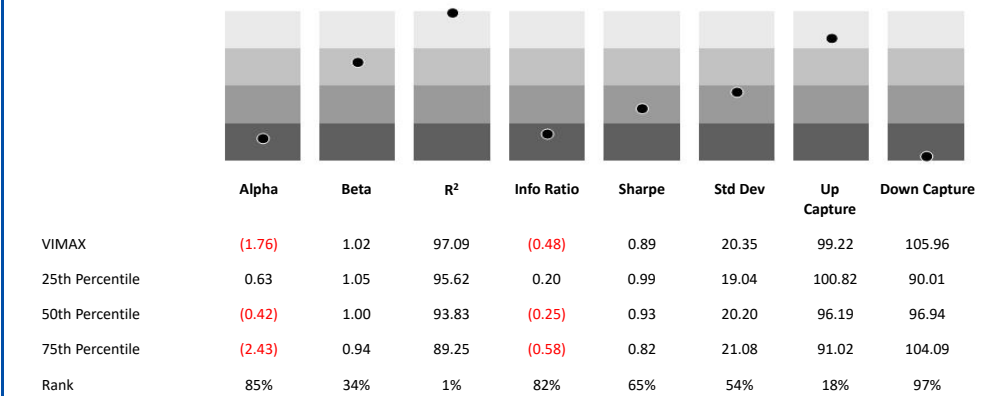
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VIMAX	3.87	3.87	(9.86)	18.73	8.13	10.17	9.63
Calculation Index	3.21	3.21	(6.90)	20.43	8.91	10.49	9.60
Category Average	3.37	3.37	(6.85)	19.55	7.13	9.01	-
Rank in Category	41%	41%	81%	66%	28%	16%	-
Category Size	426	426	413	375	351	224	-

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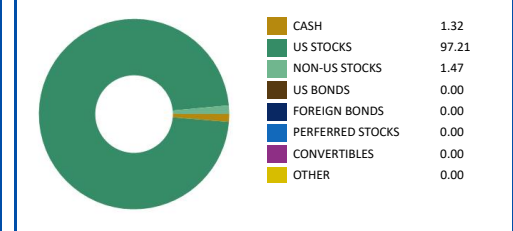
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VIMAX	(9.23)	31.03	18.24	24.51	(18.71)
Calculation Index	(11.20)	31.92	13.53	27.81	(14.41)
Category Average	(11.15)	26.21	12.39	23.40	(14.01)
Rank in Category	32%	13%	17%	47%	86%
Category Size	464	404	407	391	405

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VIMAX	Category Average
% BASIC MATERIALS	4.80	5.45
% CONSUMER CYCLICAL	10.42	13.69
% FINANCIAL SERVICES	11.67	13.84
% REAL ESTATE	8.60	6.71
% CONSUMER DEFENSIVE	4.10	4.52
% HEALTHCARE	12.20	10.51
% UTILITIES	6.86	3.45
% COMMUNICATION SERVICES	3.88	2.70
% ENERGY	4.56	4.47
% INDUSTRIALS	13.57	17.25
% TECHNOLOGY	18.01	15.26

Top Ten Holding (%)

Amphenol Corp Class A	0.75
Arthur J. Gallagher & Co	0.64
Cadence Design Systems Inc	0.86
Cintas Corp	0.66
Corteva Inc	0.72
DexCom Inc	0.69
Microchip Technology Inc	0.72
Motorola Solutions Inc	0.71
MSCI Inc	0.64
Nucor Corp	0.70
% Assets in Top 10	7.09



DFA US Targeted Value I (DFFVX) Small Value

As of: 03/31/2023

Fund Objective

The investment seeks long-term capital appreciation. The fund purchases a broad and diverse group of the readily marketable securities of U.S. small and mid cap companies that the advisor determines to be value stocks with higher profitability. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to increase or decrease equity market exposure based on actual or expected cash inflows to or outflows from the fund.

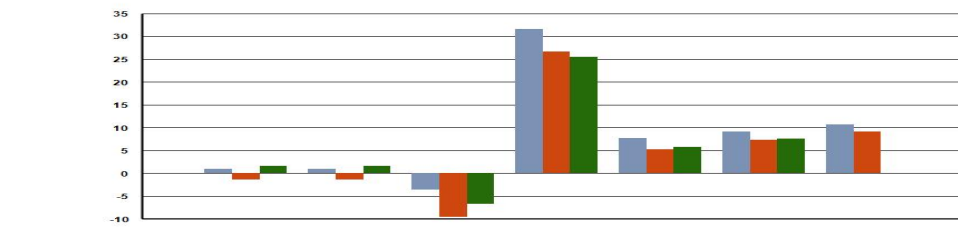
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02VMM
Strategy Inception	02-23-2000
Share Class Inception	02-23-2000
Calculation Index	Morningstar US Small Value TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$11.88b
Share Class Assets	\$11.77b / 99.07%
Avg Market Cap	\$3.10b
Closed New Inv	True
Closed All Inv	-
Min Investment	\$0
Turnover	18%
P/E	10.22
P.B.	1.30

Expense Data

Prospectus Net / Gross	0.29% / 0.29%
Cat Avg Exp Ratio Net / Gross	1.29% / 2.00%
Expense Rank Net / Gross	5% / 4%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



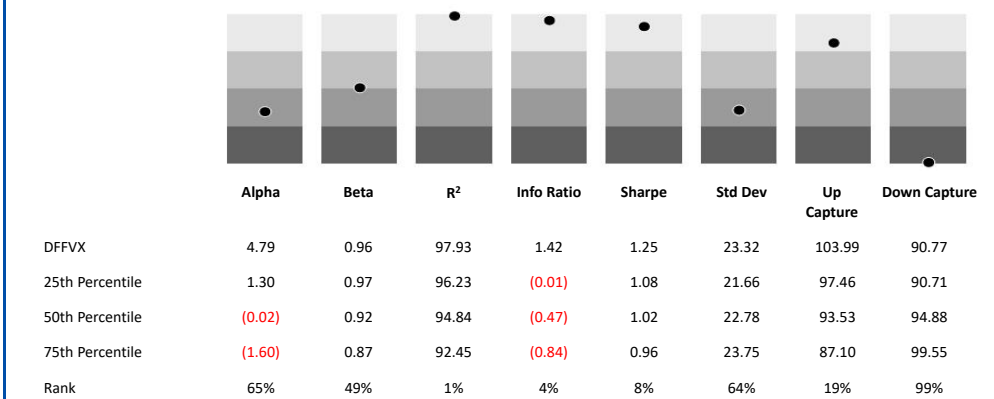
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
DFFVX	0.96	0.96	(3.59)	31.63	7.72	9.16	10.71
Calculation Index	(1.40)	(1.40)	(9.54)	26.67	5.28	7.29	9.13
Category Average	1.66	1.66	(6.65)	25.45	5.72	7.58	-
Rank in Category	56%	56%	23%	15%	18%	16%	-
Category Size	494	494	481	451	428	321	-

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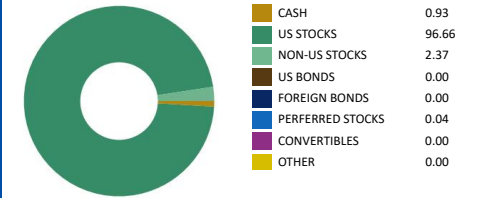
Calendar Year Return (%)

	2018	2019	2020	2021	2022
DFFVX	(15.78)	21.47	3.77	38.80	(4.62)
Calculation Index	(16.61)	19.96	1.01	31.79	(6.60)
Category Average	(15.46)	21.43	4.02	31.57	(10.16)
Rank in Category	55%	52%	45%	13%	14%
Category Size	417	419	416	446	481

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	DFFVX	Category Average
% BASIC MATERIALS	8.03	6.09
% CONSUMER CYCLICAL	13.31	14.08
% FINANCIAL SERVICES	26.70	22.17
% REAL ESTATE	0.92	6.47
% CONSUMER DEFENSIVE	4.98	4.00
% HEALTHCARE	4.58	5.73
% UTILITIES	0.43	2.82
% COMMUNICATION SERVICES	2.40	1.86
% ENERGY	8.13	6.04
% INDUSTRIALS	18.37	17.40
% TECHNOLOGY	10.15	9.22

Top Ten Holding (%)

Arrow Electronics Inc	0.61
AutoNation Inc	0.59
BorgWarner Inc	0.68
First Horizon Corp	0.74
HF Sinclair Corp	0.57
Knight-Swift Transportation Holdings Inc Class A	0.61
Penske Automotive Group Inc	0.59
Reliance Steel & Aluminum Co	0.95
Steel Dynamics Inc	0.74
% Assets in Top 10	6.08

MFS International Growth R6 (MGRDX) Foreign Large Growth

As of: 03/31/2023

Fund Objective

The investment seeks capital appreciation. The fund normally invests its assets primarily in foreign equity securities, including emerging market equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies).

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA05IM2
Strategy Inception	05-01-2006
Share Class Inception	10-24-1995
Calculation Index	Morningstar Developed Markets ex-US NR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	11
Strategy Assets	\$14.24b
Share Class Assets	\$9.65b / 67.74%
Avg Market Cap	\$60.49b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$0
Turnover	12%
P/E	18.45
P.B.	2.74

Expense Data

Prospectus Net / Gross	0.70% / 0.71%
Cat Avg Exp Ratio Net / Gross	1.13% / 2.44%
Expense Rank Net / Gross	24% / 18%
12b-1 Fees	0.00%
Waiver Amount	\$1,261,146
Waiver Exp Date	09/30/2023

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
MGRDX	9.22	9.22	1.03	13.16	6.73	6.87	5.87
Calculation Index	7.36	7.36	(3.92)	13.22	3.42	4.96	5.00
Category Average	9.60	9.60	(5.62)	10.63	3.93	5.78	-
Rank in Category	59%	59%	4%	15%	12%	22%	-
Category Size	451	451	449	404	350	231	-

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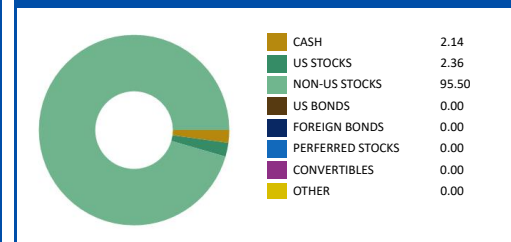
Calendar Year Return (%)

	2018	2019	2020	2021	2022
MGRDX	(8.79)	27.31	15.82	9.65	(15.02)
Calculation Index	(14.39)	22.75	8.43	12.19	(15.26)
Category Average	(14.08)	27.83	25.48	7.69	(25.29)
Rank in Category	9%	60%	77%	46%	4%
Category Size	439	469	447	450	443

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
MGRDX	0.92	0.92	89.60	(0.01)	0.72	17.64	100.58	101.21
25th Percentile	0.92	1.04	90.30	(0.01)	0.62	19.32	104.72	101.21
50th Percentile	0.92	1.04	90.30	(0.01)	0.57	20.28	104.72	101.21
75th Percentile	(1.15)	0.92	89.60	(0.17)	0.46	21.69	100.58	112.38
Rank	14%	89%	31%	34%	4%	6%	89%	4%

Asset Allocation (%)



Geographic Weighting

	MGRDX	Category Average
% North America	2.36	6.32
% Latin America	1.87	2.03
% United Kingdom	11.77	12.24
% Europe Developed	32.10	29.70
% Europe Emerging	0.00	0.02
% Africa/Middle East	0.00	0.11
% Japan	8.70	10.84
% Australia	1.09	1.68
% Asia Developed	10.86	6.30
% Asia Emerging	7.77	7.99
% Not Classified	-	-

Top Ten Holding (%)

AIA Group Ltd	2.86
Essilorluxottica	2.56
Hitachi Ltd	3.27
Linde PLC	3.14
LVMH Moët Hennessy Louis Vuitton SE	3.96
Nestle SA	4.31
Roche Holding AG	4.19
SAP SE	3.49
Schneider Electric SE	3.32
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.05
% Assets in Top 10	34.15



Vanguard Total Bond Market Index Adm (VBTLX) Intermediate Core Bond

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of the Bloomberg U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

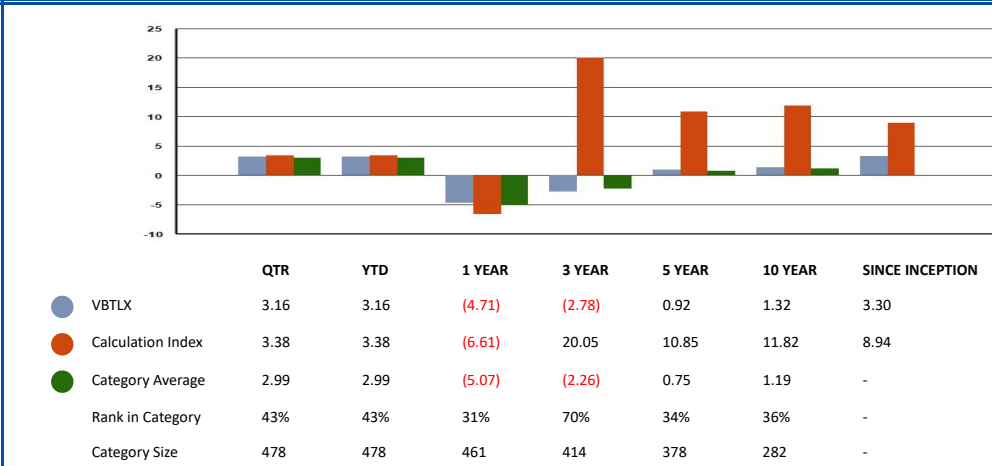
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02TYI
Strategy Inception	11-12-2001
Share Class Inception	12-11-1986
Calculation Index	Morningstar US Core TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$293.30b
Share Class Assets	\$98.11b / 33.45%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	40%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.05% / 0.05%
Cat Avg Exp Ratio Net / Gross	0.74% / 2.66%
Expense Rank Net / Gross	7% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$115,785
Waiver Exp Date	-

Annualized Total Returns

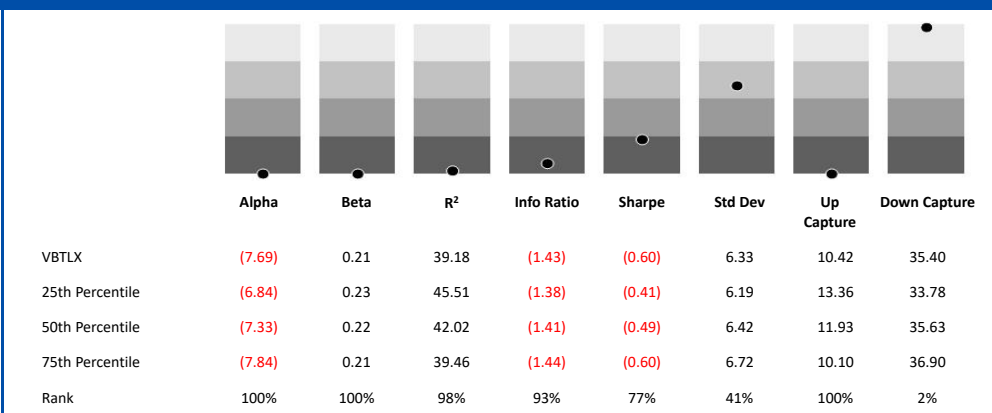


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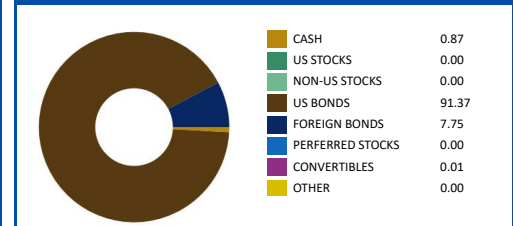
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBTLX	(0.03)	8.71	7.72	(1.67)	(13.16)
Calculation Index	(9.05)	33.07	18.15	28.68	(14.58)
Category Average	(0.50)	8.06	7.52	(1.48)	(13.32)
Rank in Category	31%	34%	45%	52%	41%
Category Size	1019	430	415	423	453

3 Year Risk Quartile Charts



Asset Allocation (%)



Credit Weighting

	VBTLX	Category Average
% AAA	71.15	50.05
% AA	2.93	11.69
% A	11.90	23.47
% BBB	14.04	13.19
% BB	0.00	0.65
% B	0.00	0.21
% Below B	0.00	0.15
% Not Rated	-0.02	0.57

Top Ten Holding (%)

United States Treasury Notes	0.42
United States Treasury Notes	0.45
United States Treasury Notes	0.47
United States Treasury Notes	0.49
United States Treasury Notes	0.58
United States Treasury Notes	0.61
% Assets in Top 10	3.02



PIMCO Total Return Instl (PTTRX) Intermediate Core-Plus Bond

Watch

As of: 03/31/2023

Fund Objective

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

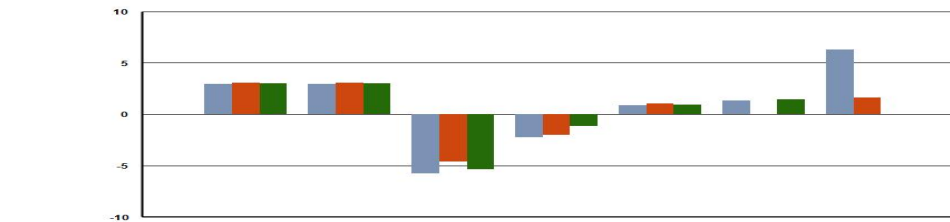
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00EH4
Strategy Inception	05-11-1987
Share Class Inception	05-11-1987
Calculation Index	iShares Core Total USD Bond Market ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$55.61b
Share Class Assets	\$44.37b / 79.80%
Avg Market Cap	\$0.71b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$1,000,000
Turnover	289%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.46% / 0.46%
Cat Avg Exp Ratio Net / Gross	0.95% / 2.94%
Expense Rank Net / Gross	19% / 14%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



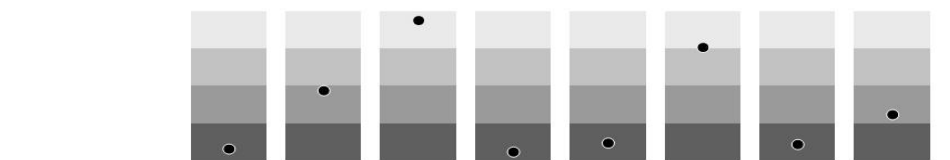
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
PTTRX	2.92	2.92	(5.75)	(2.25)	0.86	1.34	6.31
Calculation Index	3.08	3.08	(4.63)	(2.01)	1.03	-	1.59
Category Average	3.02	3.02	(5.36)	(1.14)	0.93	1.47	-
Rank in Category	70%	70%	64%	84%	58%	65%	-
Category Size	635	635	613	554	508	365	-

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Calendar Year Return (%)

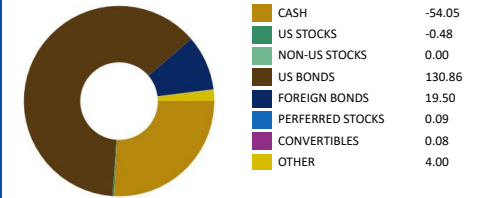
	2018	2019	2020	2021	2022
PTTRX	(0.26)	8.26	8.88	(0.84)	(14.09)
Calculation Index	(0.38)	9.26	7.59	(1.28)	(13.01)
Category Average	(0.61)	8.94	8.06	(0.67)	(13.27)
Rank in Category	30%	73%	35%	51%	65%
Category Size	617	613	602	605	621

3 Year Risk Quartile Charts



	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
PTTRX	(0.21)	1.01	98.14	(0.27)	(0.50)	6.45	97.60	100.66
25th Percentile	1.80	1.10	97.98	1.04	(0.20)	6.47	118.87	92.04
50th Percentile	1.05	1.05	96.57	0.62	(0.31)	6.79	111.71	99.55
75th Percentile	0.30	0.99	92.78	0.13	(0.42)	7.15	101.03	104.71
Rank	92%	53%	6%	94%	88%	24%	89%	69%

Asset Allocation (%)



Sector Weighting

	PTTRX	Category Average
% BASIC MATERIALS	0.00	-
% CONSUMER CYCLICAL	0.00	-
% FINANCIAL SERVICES	0.00	-
% REAL ESTATE	0.00	-
% CONSUMER DEFENSIVE	0.00	-
% HEALTHCARE	0.00	-
% UTILITIES	0.00	-
% COMMUNICATION SERVICES	0.00	-
% ENERGY	0.00	-
% INDUSTRIALS	0.00	-
% TECHNOLOGY	0.00	-

Top Ten Holding (%)

Federal National Mortgage Association 3%	7.28
Federal National Mortgage Association 3.5%	2.07
Federal National Mortgage Association 4%	2.84
Federal National Mortgage Association 4%	3.70
% Assets in Top 10	15.89

Vanguard Short-Term Federal Adm (VSGDX) Short Government

As of: 03/31/2023

Fund Objective

The investment seeks current income while maintaining limited price volatility. The fund invests at least 80% of its assets in short-term bonds issued or guaranteed by the U.S. government and its agencies and instrumentalities, many of which are not backed by the full faith and credit of the U.S. government. It is expected to maintain a dollar-weighted average maturity of 1 to 4 years.

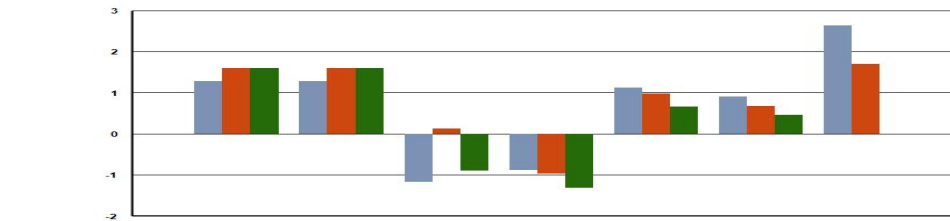
Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SMM
Strategy Inception	02-12-2001
Share Class Inception	12-31-1987
Calculation Index	iShares 1-3 Year Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	8
Strategy Assets	\$5.41b
Share Class Assets	\$4.94b / 91.30%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	442%
P/E	0.00
P.B.	0.00

Expense Data

Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.76% / 0.91%
Expense Rank Net / Gross	11% / 8%
12b-1 Fees	0.00%
Waiver Amount	\$12
Waiver Exp Date	-

Annualized Total Returns



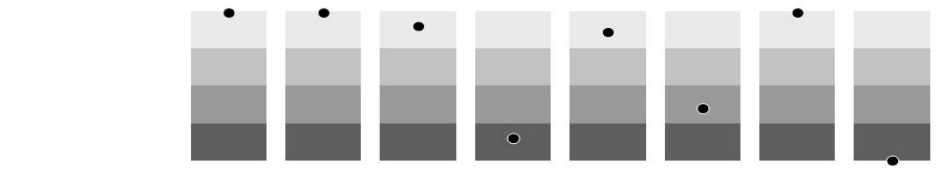
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VSGDX	1.28	1.28	(1.17)	(0.89)	1.12	0.91	2.63
Calculation Index	1.59	1.59	0.13	(0.97)	0.97	0.68	1.70
Category Average	1.60	1.60	(0.90)	(1.32)	0.66	0.46	-
Rank in Category	82%	82%	68%	20%	5%	2%	-
Category Size	87	87	80	78	74	66	-

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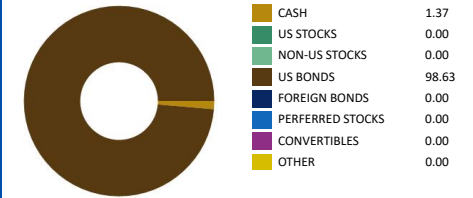
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VSGDX	1.37	4.20	4.45	(0.49)	(5.22)
Calculation Index	1.45	3.42	3.01	(0.73)	(3.90)
Category Average	1.14	3.25	3.11	(1.08)	(5.15)
Rank in Category	31%	15%	12%	11%	48%
Category Size	104	98	87	84	81

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VSGDX	Category Average
% BASIC MATERIALS	-	0.01
% CONSUMER CYCLICAL	-	0.03
% FINANCIAL SERVICES	-	0.04
% REAL ESTATE	-	0.01
% CONSUMER DEFENSIVE	-	0.02
% HEALTHCARE	-	0.04
% UTILITIES	-	0.01
% COMMUNICATION SERVICES	-	0.02
% ENERGY	-	0.01
% INDUSTRIALS	-	0.03
% TECHNOLOGY	-	0.05

Top Ten Holding (%)

Federal Farm Credit Banks	4.23
Federal Home Loan Mortgage Corporation	3.03
Federal Home Loan Mortgage Corporation	3.83
Federal Home Loan Mortgage Corporation	4.30
Federal Home Loan Mortgage Corporation	5.08
Federal National Mortgage Association	2.81
Resolution Funding Corp	2.93
Resolution Funding Corp	5.14
United States Treasury Notes	4.17
% Assets in Top 10	35.52



Vanguard Interm-Term Treasury Adm (VFIUX) Intermediate Government

As of: 03/31/2023

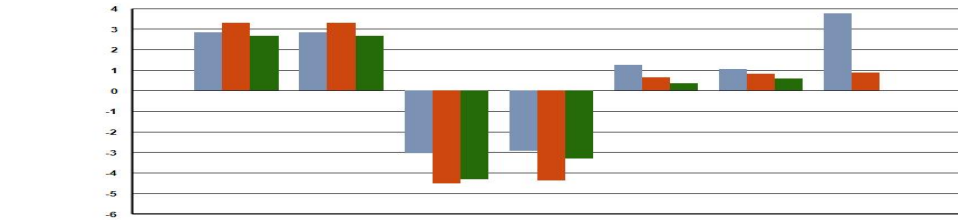
Fund Objective

The investment seeks to provide a moderate and sustainable level of current income. The fund invests at least 80% of its assets in U.S. Treasury securities, which include bills, bonds, and notes issued by the U.S. Treasury. The advisor expects to maintain a dollar-weighted average maturity of 5 to 10 years.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA02SNG
Strategy Inception	02-12-2001
Share Class Inception	10-28-1991
Calculation Index	iShares US Treasury Bond ETF
Manager Structure	Team
Lead Manager	Team
Manager Tenure	1
Strategy Assets	\$5.34b
Share Class Assets	\$4.76b / 89.02%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$50,000
Turnover	175%
P/E	0.00
P.B.	0.00
Expense Data	
Prospectus Net / Gross	0.10% / 0.10%
Cat Avg Exp Ratio Net / Gross	0.81% / 0.93%
Expense Rank Net / Gross	5% / 4%
12b-1 Fees	0.00%
Waiver Amount	\$10
Waiver Exp Date	-

Annualized Total Returns



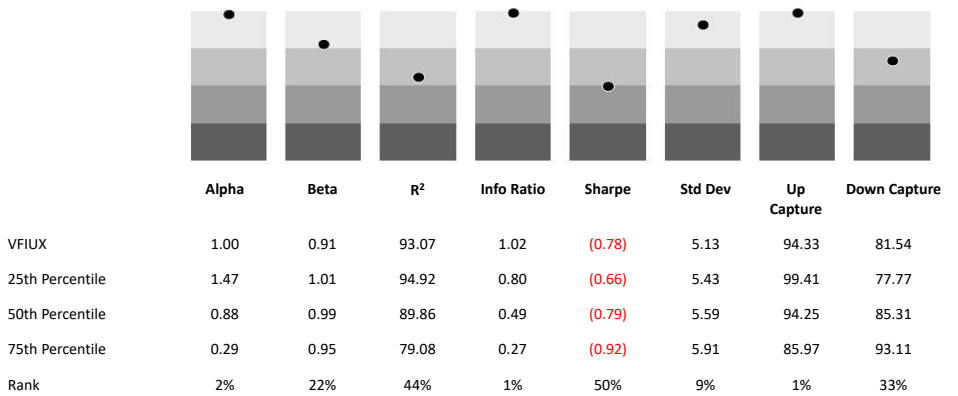
	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VFIUX	2.84	2.84	(3.04)	(2.92)	1.25	1.06	3.76
Calculation Index	3.30	3.30	(4.52)	(4.38)	0.64	0.81	0.89
Category Average	2.67	2.67	(4.31)	(3.30)	0.35	0.59	-
Rank in Category	29%	29%	17%	25%	3%	8%	-
Category Size	237	237	232	220	212	174	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

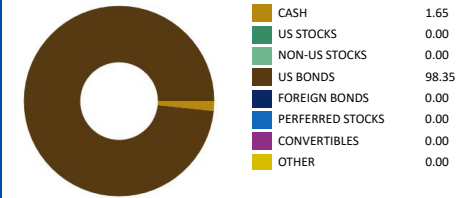
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VFIUX	1.10	6.39	8.31	(2.19)	(10.34)
Calculation Index	0.74	6.71	7.92	(2.54)	(12.69)
Category Average	0.51	5.88	5.65	(1.88)	(11.27)
Rank in Category	13%	24%	7%	62%	18%
Category Size	235	232	234	241	235

3 Year Risk Quartile Charts



Asset Allocation (%)



Sector Weighting

	VFIUX	Category Average
% BASIC MATERIALS	-	-
% CONSUMER CYCLICAL	-	-
% FINANCIAL SERVICES	-	-
% REAL ESTATE	-	-
% CONSUMER DEFENSIVE	-	-
% HEALTHCARE	-	-
% UTILITIES	-	-
% COMMUNICATION SERVICES	-	-
% ENERGY	-	-
% INDUSTRIALS	-	-
% TECHNOLOGY	-	-

Top Ten Holding (%)

United States Treasury Notes	2.20
United States Treasury Notes	2.24
United States Treasury Notes	2.29
United States Treasury Notes	2.30
United States Treasury Notes	2.36
United States Treasury Notes	2.40
United States Treasury Notes	2.50
United States Treasury Notes	2.52
United States Treasury Notes	2.70
United States Treasury Notes	2.78
% Assets in Top 10	24.29



Vanguard Federal Money Market Investor (VMFXX) Money Market-Taxable

As of: 03/31/2023

Fund Objective

The investment seeks to provide current income while maintaining liquidity and a stable share price of \$1. The fund invests primarily in high-quality, short-term money market instruments. Under normal circumstances, at least 80% of the fund's assets are invested in securities issued by the U.S. government and its agencies and instrumentalities. The adviser maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less. The fund generally invests 100% of its assets in U.S. government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

Portfolio Data

Universe	Money Market
Investment Vehicle ID	FMUSA0004K
Strategy Inception	07-13-1981
Share Class Inception	07-13-1981
Calculation Index	USTREAS Treasury Bill Auction Average 3 Month
Manager Structure	Team
Lead Manager	Team
Manager Tenure	15
Strategy Assets	\$237.86b
Share Class Assets	\$237.86b / 100.00%
Avg Market Cap	-
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	0%
P/E	0.00
P.B.	0.00
Expense Data	
Prospectus Net / Gross	0.11% / 0.11%
Cat Avg Exp Ratio Net / Gross	0.59% / 2.39%
Expense Rank Net / Gross	7% / 5%
12b-1 Fees	0.00%
Waiver Amount	\$43,547,000
Waiver Exp Date	-

Annualized Total Returns

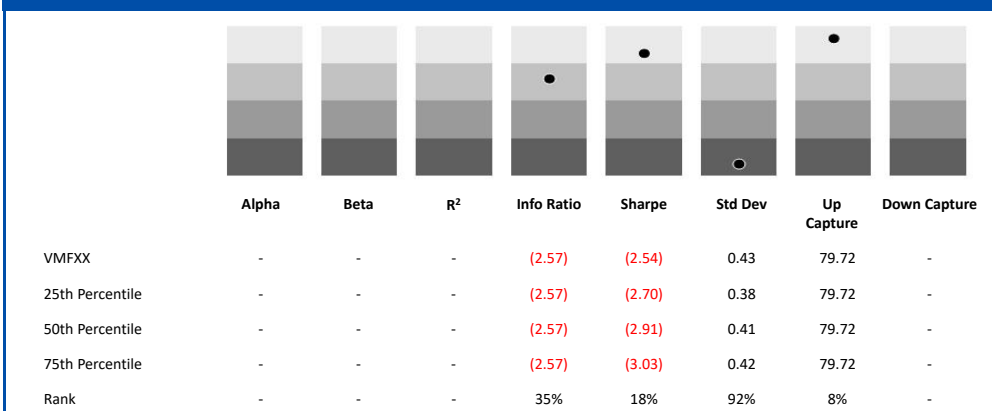


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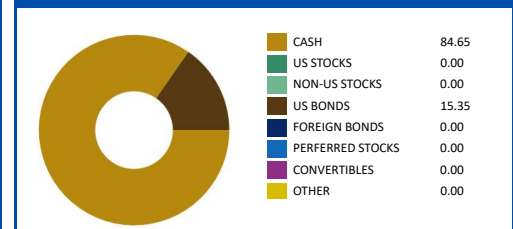
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VMFXX	1.78	2.14	0.45	0.01	1.55
Calculation Index	2.02	2.15	0.39	0.05	2.14
Category Average	1.41	1.78	0.29	0.02	1.26
Category Size	532	550	569	564	584

3 Year Risk Quartile Charts



Asset Allocation (%)



Credit Weighting

	VMFXX	Category Average
% AAA	-	83.24
% AA	-	0.00
% A	-	0.00
% BBB	-	0.00
% BB	-	0.00
% B	-	0.00
% Below B	-	0.00
% Not Rated	-	16.76

Top Ten Holding (%)

Federal Home Loan Banks	0.87
Federal Home Loan Banks	0.92
Federal Home Loan Banks	1.18
Federal Home Loan Banks	1.27
Federal Home Loan Banks	1.58
United States Treasury Bills	1.77
United States Treasury Notes	0.96
United States Treasury Notes	1.07
% Assets in Top 10	9.62



Vanguard Balanced Index Adm (VBIAX) Allocation--50% to 70% Equity

As of: 03/31/2023

Fund Objective

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

Portfolio Data

Universe	Open-Ended
Investment Vehicle ID	FOUSA00LAO
Strategy Inception	11-13-2000
Share Class Inception	11-09-1992
Calculation Index	Morningstar Moderate Target Risk TR USD
Manager Structure	Team
Lead Manager	Team
Manager Tenure	10
Strategy Assets	\$49.58b
Share Class Assets	\$39.03b / 78.73%
Avg Market Cap	\$113.69b
Closed New Inv	-
Closed All Inv	-
Min Investment	\$3,000
Turnover	19%
P/E	18.07
P.B.	3.13

Expense Data

Prospectus Net / Gross	0.07% / 0.07%
Cat Avg Exp Ratio Net / Gross	1.23% / 1.69%
Expense Rank Net / Gross	2% / 1%
12b-1 Fees	0.00%
Waiver Amount	-
Waiver Exp Date	-

Annualized Total Returns



	QTR	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
VBIAX	5.59	5.59	(7.05)	9.69	6.84	7.68	6.29
Calculation Index	4.33	4.33	(6.22)	8.47	4.80	5.74	6.04
Category Average	3.78	3.78	(6.50)	9.83	5.22	6.08	-
Rank in Category	16%	16%	68%	53%	18%	14%	-
Category Size	755	755	743	678	651	480	-

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. To obtain current month-end performance information, please contact your plan advisor.

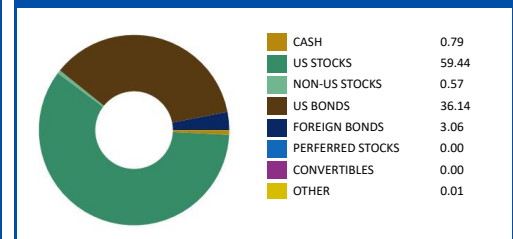
Calendar Year Return (%)

	2018	2019	2020	2021	2022
VBIAX	(2.86)	21.79	16.40	14.22	(16.90)
Calculation Index	(4.76)	19.03	12.82	10.19	(14.77)
Category Average	(5.76)	19.23	11.72	13.89	(13.64)
Rank in Category	12%	19%	17%	42%	79%
Category Size	775	697	673	710	757

3 Year Risk Quartile Charts

	Alpha	Beta	R ²	Info Ratio	Sharpe	Std Dev	Up Capture	Down Capture
VBIAX	0.97	1.03	95.44	0.42	0.67	13.48	109.56	106.76
25th Percentile	2.06	1.04	98.10	0.75	0.75	12.33	111.30	94.00
50th Percentile	1.11	1.00	95.74	0.42	0.68	13.10	106.58	101.91
75th Percentile	0.32	0.94	92.27	0.06	0.62	13.54	99.27	106.78
Rank	56%	34%	47%	46%	57%	73%	34%	74%

Asset Allocation (%)



Sector Weighting

	VBIAX	Category Average
% BASIC MATERIALS	1.56	2.20
% CONSUMER CYCLICAL	6.35	5.67
% FINANCIAL SERVICES	7.59	8.50
% REAL ESTATE	1.99	1.41
% CONSUMER DEFENSIVE	3.94	4.09
% HEALTHCARE	8.49	8.68
% UTILITIES	1.67	1.81
% COMMUNICATION SERVICES	4.48	3.63
% ENERGY	2.70	3.00
% INDUSTRIALS	5.73	6.17
% TECHNOLOGY	15.49	11.03

Top Ten Holding (%)

Alphabet Inc Class A	0.81
Alphabet Inc Class C	0.71
Amazon.com Inc	1.24
Apple Inc	3.39
Berkshire Hathaway Inc Class B	0.73
Exxon Mobil Corp	0.69
Meta Platforms Inc Class A	0.71
Microsoft Corp	2.83
NVIDIA Corp	0.82
Tesla Inc	0.84
% Assets in Top 10	12.77



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Asset allocation and diversification do not ensure a profit or protect against loss in declining financial markets.

Hyphens appear in data columns to indicate that data is not available.

CUSIP, Net Expense Ratio and Turnover Ratio for Group Annuity investments pertain to the associated underlying mutual funds.

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Based on Morningstar data, the system calculates data points on: Product History; peer group rankings for Calendar Year, Standard Deviation, Alpha, Treynor Ratio, Sharpe Ratio, and Expense Ratio; and all peer group rankings for money market funds.

Morningstar reports Manager Tenure at the fund portfolio level, while Product History is listed for the fund share class. As a result, more recent share classes may have much longer manager tenures than the reported Product History.

Net Assets reported in this report may be current as of the end of the month prior to the end of the quarter or the end of the last month of the quarter, depending on when net asset data was made available to Morningstar.

Alpha, Beta and R-squared statistics are calculated using the best-fit index as determined by Morningstar.

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If the plan sponsor selects The Standard Stable Asset fund as the cash equivalent investment option for the plan and instructs Standard Insurance Company to reduce the crediting rate as described above, the Annualized Returns for the fund as shown in this report is net of that reduction.

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