

***SPECIAL MEETING OF THE LAKEWOOD BOARD OF EDUCATION HELD ON FRIDAY,
MARCH 26, 2010, AT 8:00 A.M. AT 1771 MADISON AVENUE, LAKEWOOD, NEW JERSEY
08701***

Mr. Ostreicher, Board President, called the meeting to order at 8:15 a.m. Cynthia Romano, Administrative Assistant to the Board, read the following notice:

SUNSHINE LAW

***Sunshine
Law***

Pursuant to the provisions of Chapter 231, of the Laws of 1976 (THE OPEN PUBLIC MEETINGS ACT), Mr. Finger notified the public that notice of the date, time, location and agenda of this meeting, to the extent known, was provided at least forty-eight (48) hours prior to the commencement of this meeting in the following manner:

1. By posting such notice on the public announcement board of the Lakewood Board of Education Offices, and the Lakewood Township Municipal Building.
2. By mailing such notice to the offices of the Asbury Park Press and the Tri-Town News.
3. By filing such notice with the Board Secretary.
4. By mailing such notice to all individuals who requested and paid for a copy of same.

ROLL CALL:

Roll Call

Board Members Present: Mrs. Gonzalez, Mr. Grunhut,
Mr. Thomas, Mr. Tift,
Mr. Ostreicher

Board Members Absent: Mr. Gonter, Mrs. Miccio,
Mr. Neumann, Mr. Silver

Also Attending: Lydia R. Silva, Superintendent
William T. Andersen, Assistant
Superintendent, Robert S. Finger,
Business Administrator,

***Also
Attending***

Mr. Ostreicher – “Since today is a budget meeting and Mr. Inzelbuch is not here, I would ask Mr. Finger to come to the center of the table and to answer all the questions necessary pertaining to the budget. I would suggest that since we have several board members that obviously have jobs, we would like to go out of order for a moment and vote on the budget so that this way if anybody has to leave, they can and we will pick up any questions after that and if there are any changes that we would like to make, we will get the members together again to make another vote. So I will ask that we go out of order. All in favor.”

Mr. Ostreicher

All members present agreed.

MOTION TO APPROVE THE BUDGET

***Motion To
Approve Budget***

Mrs. Gonzalez moved, seconded by Mr. Tift to approve the budget for 2010-2011.

ROLL CALL:

Roll Call

YES: Mrs. Gonzalez, Mr. Grunhut, Mr. Thomas,
Mr. Tift, Mr. Ostreicher

NO: None

ABSTAIN: None

MOTION PASSED

**REPORTS AND RECOMMENDATIONS OF THE
BUSINESS ADMINISTRATOR/BOARD SECRETARY**

Bus. Items

A. BE IT RESOLVED, that the Lakewood Board of Education approves the school district’s FY 2010-2011 budget for submission to the voters as follows:

	<u>Budget</u>	<u>Local Tax Levy</u>
Total General Fund	\$104,259,913	\$ 79,219,542
Revenue Fund	\$ 31,562,334	\$ N /A
Total Debt Service Fund	\$ 2,038,724	\$ 1,952,532
Total	\$137,860,971	\$ 81,172,074

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves this budget after a Public Hearing held on Friday, March 26, 2010 and;

BE IT FURTHER RESOLVED, that the Lakewood Board of Education authorizes this budget be submitted to the Executive Ocean County Superintendent of Schools and;

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the Ballot Question as follows:

Resolved, that there should be raised General Fund Tax Levy for the 2010-2011 school year in the amount of \$79,219,542.

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum General Fund budgeted travel and related expense reimbursements in the amount of \$62,500, that the maximum amount approved in the pre-budget year was \$62,500 and that as of February 28, 2010 the total amount expended on travel is \$7,158.92 and;

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum amounts for contracted services as follows:

Legal Services	\$ 400,000
Audit Services	\$ 105,000
Physician Services	\$ 35,000
Therapist Services	\$3,450,000

BE IT FURTHER RESOLVED, that the Lakewood Board of Education approves the maximum amount for Extracurricular Activities in the amount of \$200,000.

ADJOURNMENT

Adj.

Mr. Thomas moved, seconded by Mr. Grunhut to adjourn the meeting.

ROLL CALL:

Roll Call

YES: Mrs. Gonzalez, Mr. Grunhut, Mr. Thomas,
Mr. Tift, Mr. Ostreicher

NO: None

ABSTAIN: None

MOTION PASSED

Mr. Ostreicher adjourned the meeting at 8:17 a.m.

Mtg. Adj.

Respectfully submitted,

**ROBERT S. FINGER
BOARD SECRETARY/
BUSINESS ADMINISTRATOR**

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