



CHAPPAQUA
Central School District

CCSD Facilities Planning

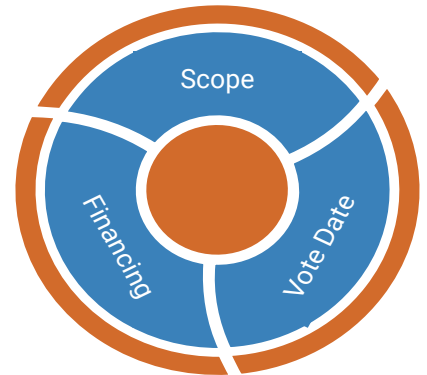
Presentation #2

August 31, 2022

Discussion Outline

Christine

- **Next Steps identified on 8/11/22:**
 - **Finalize Scope**
 - **Finalize Proposition Structure**
 - **Finalize Approximate Budget**
 - **Set Target Date for Referendum Vote**





Potential Proposition 1

- **Roof Replacement (All buildings) = \$8,500,000**
- **Communications Upgrades (Network & Fiber Optics at all buildings) = \$4,983,770**
- **Greeley J Bridge Replacement = \$820,504**
- **Paving Projects HG/WO = \$1,468,000**
- **Electrical Panel/Underground Feeder Cable at HGHS Gym = \$447,000**
- **HVAC Needs Based on Current Conditions (All Buildings) = \$5,426,470**
- **Greeley Fire Alarm System Replacement = \$ 768,645**
- **Playground Resurfacing = \$895,997**
- **Light Stands Greeley Tennis Court - Replacement = \$584,170**
- **Electronic Locks at Elementary and Middle Schools = \$838,143**
- **Greeley L Building Air Conditioning = \$1,229,832**



Potential Proposition 2

New Cafeteria at Bell School = \$7,686,450

Cafeteria Air Conditioning/All Buildings = \$2,067,655

Gym Air Conditioning/All Buildings = \$2,213,359

(discussion: should the Greeley Gym be considered P1 = \$307,458)

Outdoor Bathrooms at Greeley = \$1,152,968

Auditorium Lighting & Curtain Upgrade at Greeley = \$872,827

Storage at Greeley Athletic Complex = \$350,000 to \$768,645

Modified Baseball field at Seven Bridges = \$500,000

***Contingent on Proposition 1 Passing**



Additional Info- AC

AIR CONDITIONING TO GYMS + CAFETERIAS	GYMNASIUM TOTAL inc. Soft Costs	CAFETERIA TOTAL inc. Soft Costs
Douglas Grafflin Elementary School	\$ 388,166	\$ 459,619
Westorchard Elementary School	\$ 253,653	\$ 371,563
Roaring Brook Elementary School	\$ 403,539	\$ 415,837
Seven Bridges Middle School	\$ 345,890	\$ 276,712
Robert Bell Middle School	\$ 368,950	\$ 199,848
Horace Greeley High School	\$ 307,458	\$ 489,781
GRAND TOTAL	\$ 2,067,655	\$ 2,213,359

COMBINED GYM + CAFETERIA TOTAL	\$4,281,014
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Potential Proposition 3

**Create a Single Point of Entry at Greeley &
Front Office Reconfiguration = \$11,000,000**

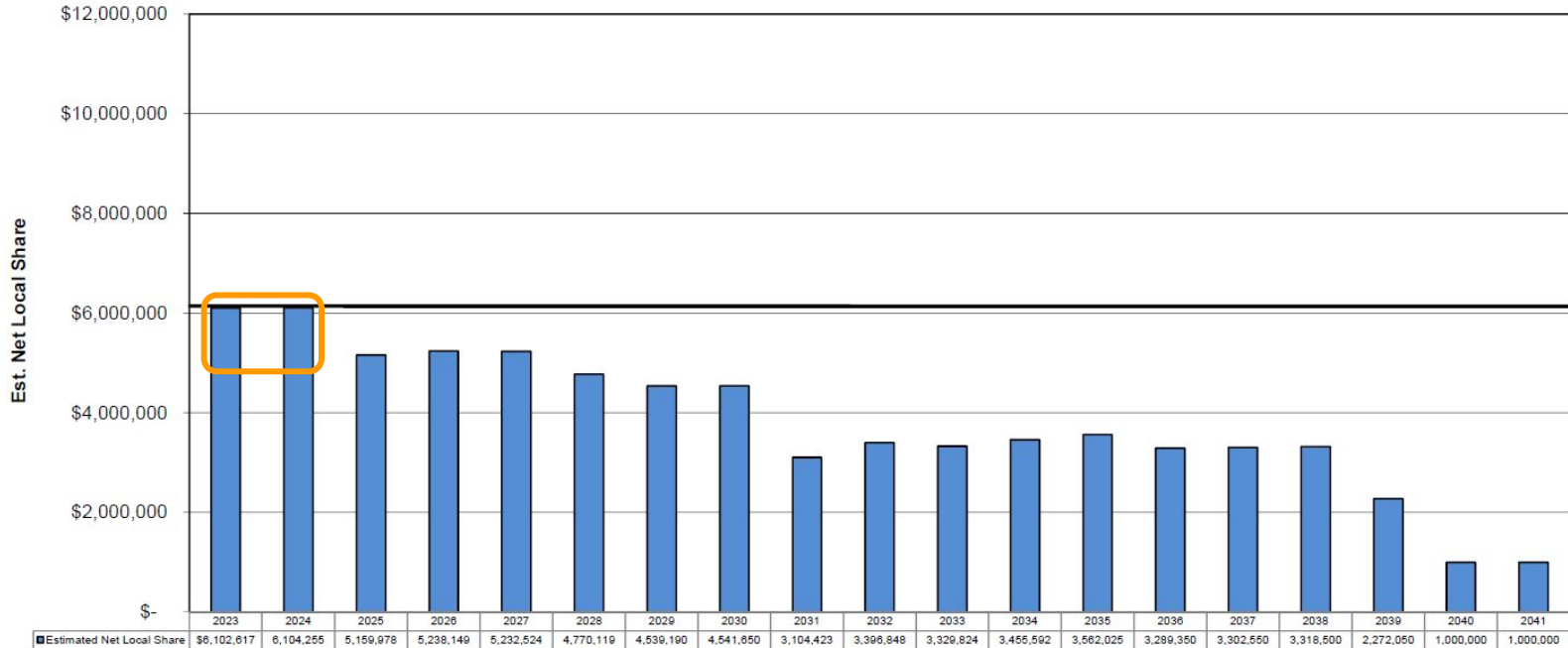


Financial Impact - Existing

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Chappaqua Central School District
Estimated Net Local Share of Existing Building Debt Service

Andrew



Fiscal Year Ending June 30



Financial Impact - Proposition 1 Only

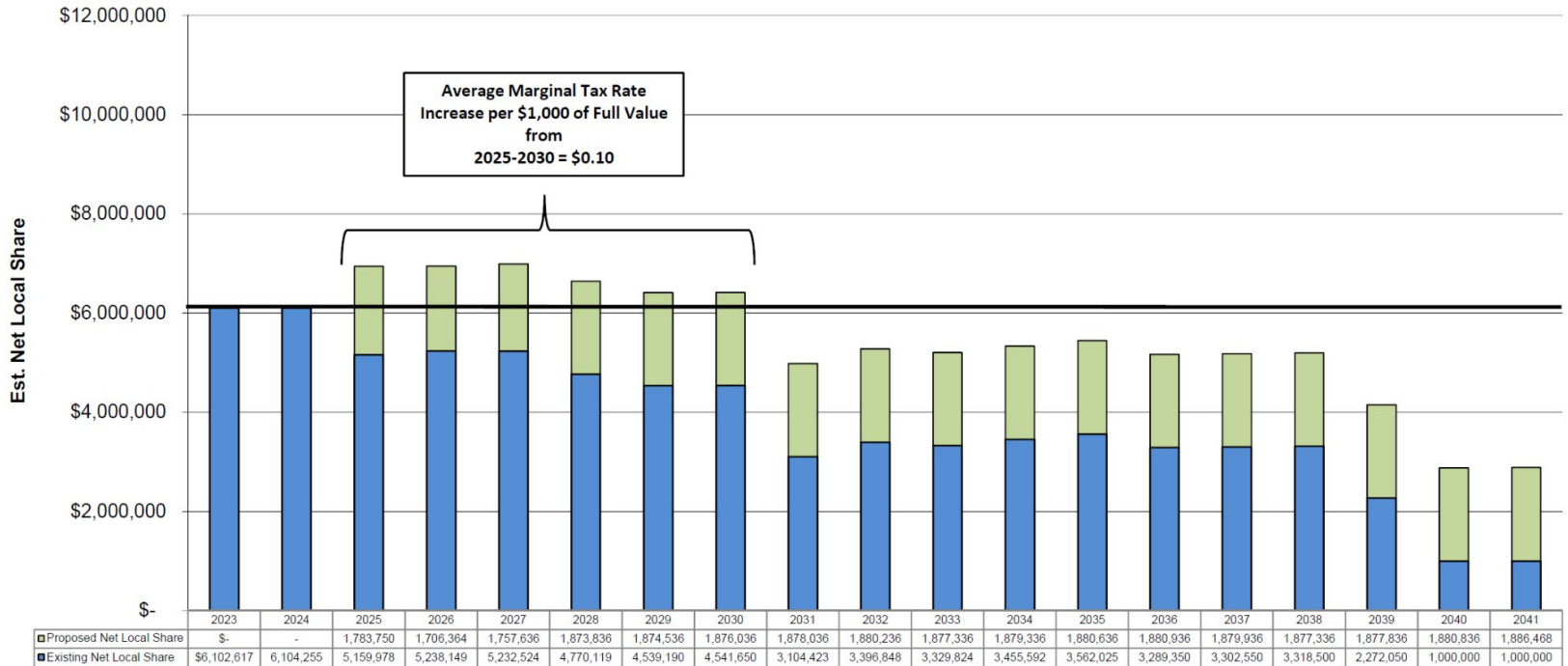
\$26.4 M Bond

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Chappaqua Central School District
Estimated Net Local Share of Combined Building Debt Service

Andrew

Prop 1



Fiscal Year Ending June 30



Financial Impact - \$26.4M Bond

Chappaqua Central School District

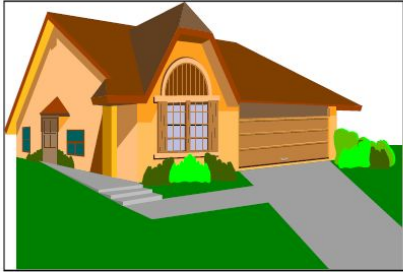
Andrew

Prop 1

AVERAGE COST TO TAXPAYER

17 Year Maturity Schedule for \$26,375,000 Capital Project

Average Marginal Increase for Years 2025-2030



Full Value	<u>SENIOR/STAR</u> \$70,700 Equalized Value Exemption <u>Income Restrictions*</u>		<u>WITH STAR</u> \$30,000 Equalized Value Exemption <u>Primary Residence</u>		<u>NO STAR</u> <u>Non-Primary Residence</u>	
	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$250,000	\$ 18	\$ 1.50	\$ 22	\$ 1.83	\$ 25	\$ 2.08
500,000	43	3.58	47	3.92	50	4.17
750,000	68	5.67	72	6.00	75	6.25
1,000,000	93	7.75	97	8.08	100	8.33
1,250,000	118	9.83	122	10.17	125	10.42

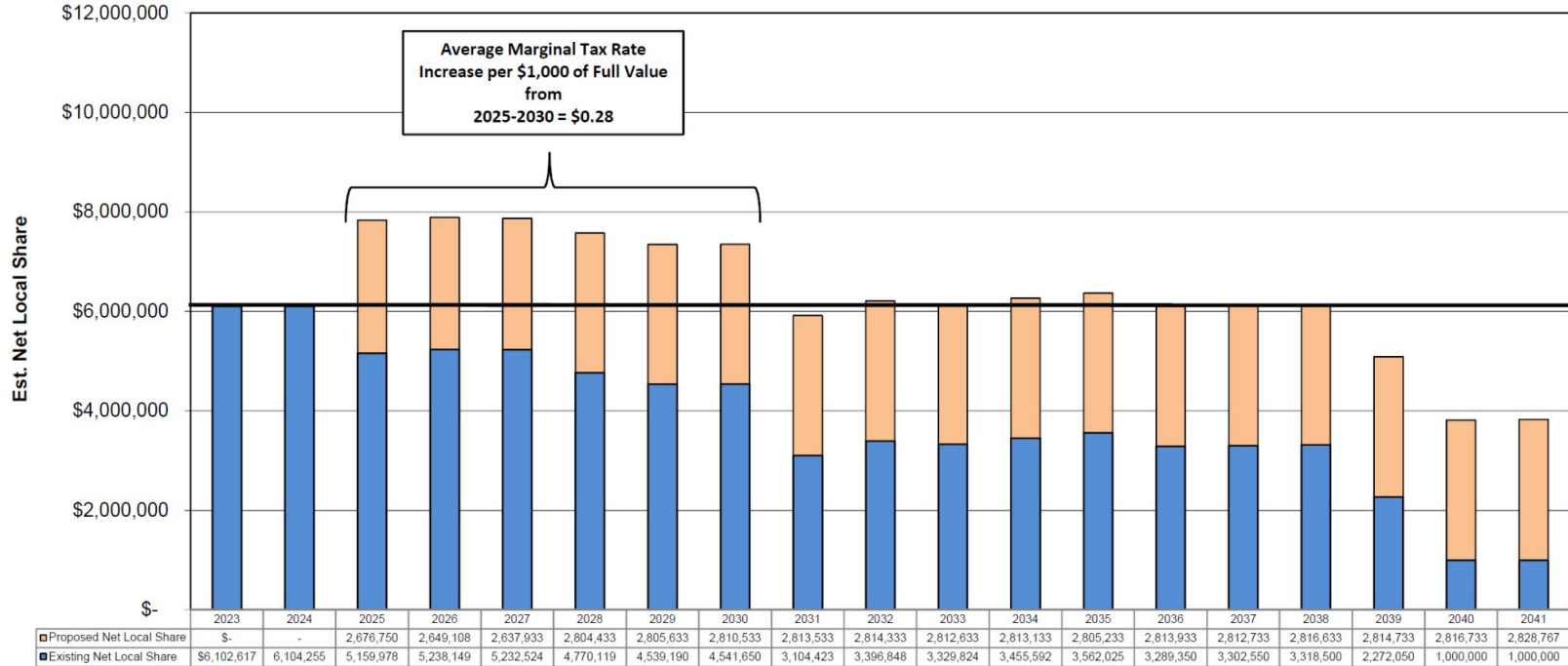


Financial Impact - \$39.5M Bond Proposition 1 and 2 Only

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Chappaqua Central School District
Estimated Net Local Share of Combined Building Debt Service

Prop 1 & 2



Fiscal Year Ending June 30

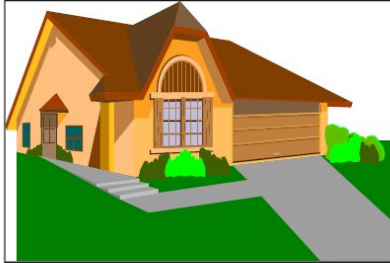


Financial Impact - \$39.5M Bond

Chappaqua Central School District

AVERAGE COST TO TAXPAYER 17 Year Maturity Schedule for \$39,535,000 Capital Project

Prop 1 & 2



Average Marginal Increase for Years 2025-2030

	<u>SENIOR/STAR</u> \$70,700 Equalized Value Exemption <u>Income Restrictions*</u>		<u>WITH STAR</u> \$30,000 Equalized Value Exemption <u>Primary Residence</u>		<u>NO STAR</u> <u>Non-Primary Residence</u>	
	Annual	Monthly	Annual	Monthly	Annual	Monthly
<u>Full Value</u>						
\$250,000	\$ 50	\$ 4.17	\$ 62	\$ 5.17	\$ 70	\$ 5.83
500,000	120	10.00	132	11.00	140	11.67
750,000	190	15.83	202	16.83	210	17.50
1,000,000	260	21.67	272	22.67	280	23.33
1,250,000	330	27.50	342	28.50	350	29.17

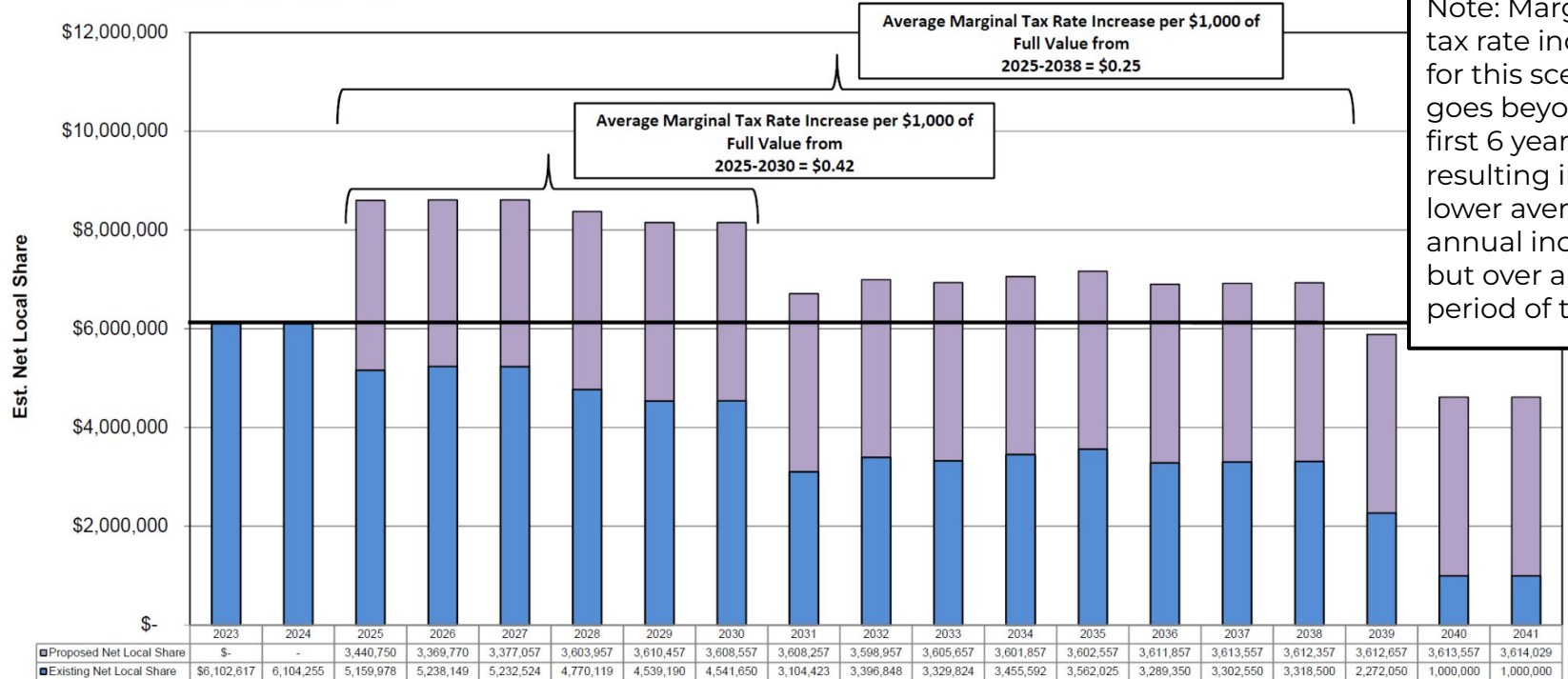


Financial Impact - \$50.7M Bond Propositions 1, 2 & 3

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Chappaqua Central School District
Estimated Net Local Share of Combined Building Debt Service

Prop 1, 2 & 3



Note: Marginal tax rate increase for this scenario goes beyond the first 6 years resulting in a lower average annual increase but over a longer period of time.



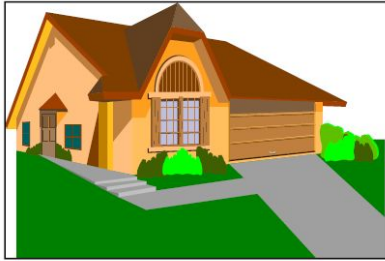
Financial Impact - \$50.7M Bond

Chappaqua Central School District

AVERAGE COST TO TAXPAYER 17 Year Maturity Schedule for \$50,715,000 Capital Project

Prop 1, 2 & 3

Average Marginal Increase for Years 2025-2030



Full Value	<u>SENIOR/STAR</u> \$70,700 Equalized Value Exemption <u>Income Restrictions*</u>		<u>WITH STAR</u> \$30,000 Equalized Value Exemption <u>Primary Residence</u>		<u>NO STAR</u> <u>Non-Primary Residence</u>	
	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$250,000	\$ 75	\$ 6.25	\$ 92	\$ 7.67	\$ 105	\$ 8.75
500,000	180	15.00	197	16.42	210	17.50
750,000	285	23.75	302	25.17	315	26.25
1,000,000	390	32.50	407	33.92	420	35.00
1,250,000	495	41.25	512	42.67	525	43.75

Note: This marginal increase slide represents the first 6 years only for comparison purposes. See next slide.



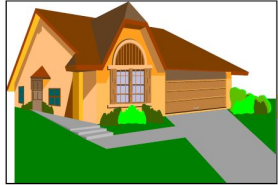
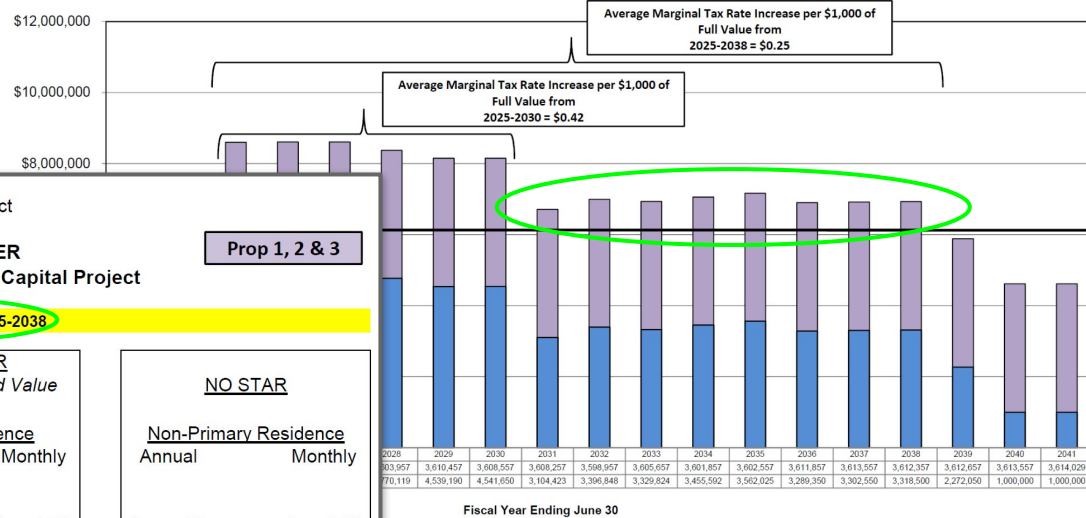
Financial Impact - \$50.7M Bond

Note: Marginal tax rate increase for this scenario goes beyond the first 6 years resulting in a lower average annual increase over a longer period of time.

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Chappaqua Central School District
Estimated Net Local Share of Combined Building Debt Service

Prop 1, 2 & 3



Chappaqua Central School District
AVERAGE COST TO TAXPAYER
17 Year Maturity Schedule for \$50,715,000 Capital Project

Prop 1, 2 & 3

Average Marginal Increase for Years 2025-2038

Full Value	SENIOR/STAR \$70,700 Equalized Value Exemption Income Restrictions*		WITH STAR \$30,000 Equalized Value Exemption Primary Residence		NO STAR Non-Primary Residence	
	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$250,000	\$ 45	\$ 3.75	\$ 55	\$ 4.58	\$ 63	\$ 5.25
500,000	107	8.92	118	9.83	125	10.42
750,000	170	14.17	180	15.00	188	15.67
1,000,000	232	19.33	243	20.25	250	20.83
1,250,000	295	24.58	305	25.42	313	26.08

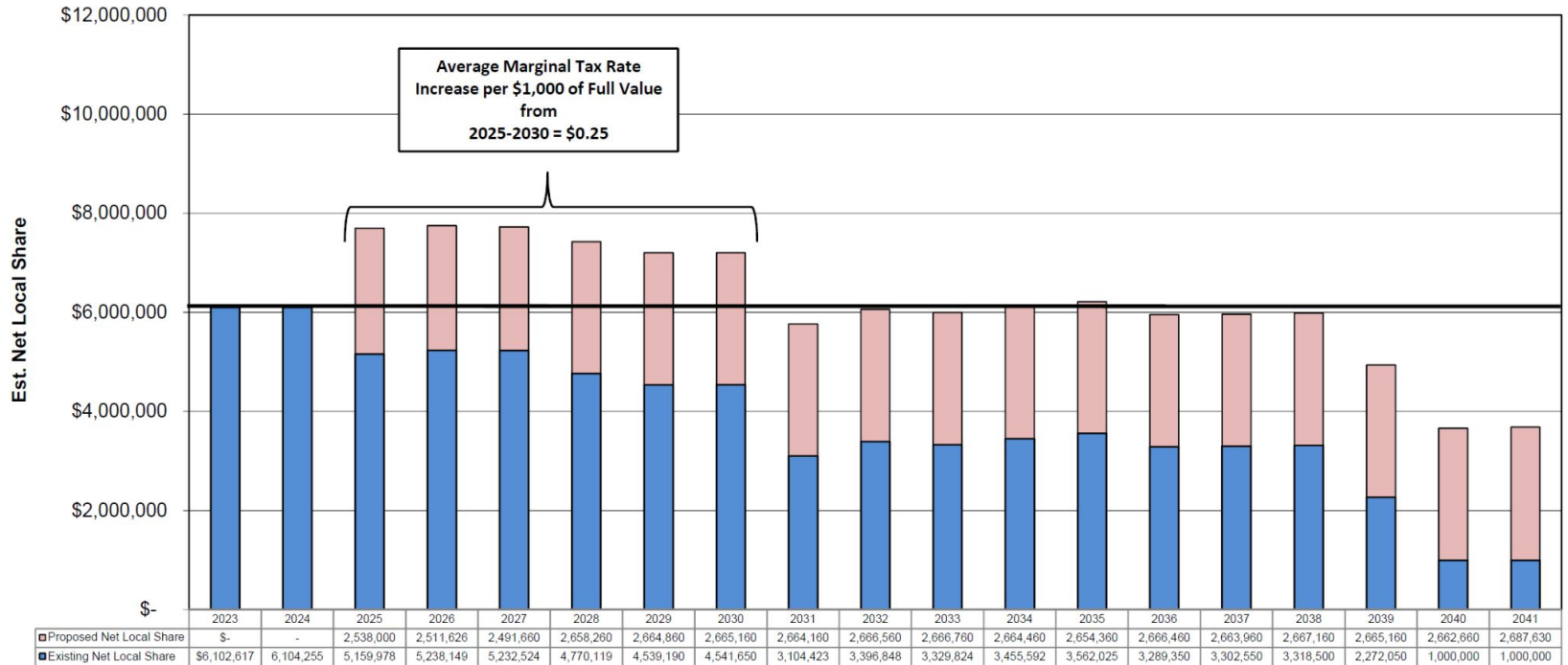


Financial Impact - Proposition 1 & 3

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Chappaqua Central School District
Estimated Net Local Share of Combined Building Debt Service

Prop 1 & 3



Fiscal Year Ending June 30



Financial Impact - \$37.4M Bond

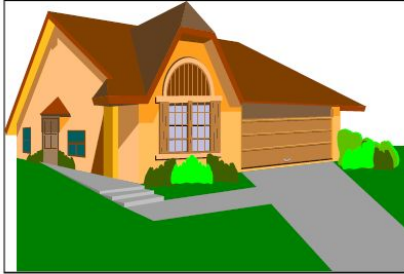
Chappaqua Central School District

AVERAGE COST TO TAXPAYER

17 Year Maturity Schedule for \$37,460,000 Capital Project

Prop 1 & 3

Average Marginal Increase for Years 2025-2030



Full Value	<u>SENIOR/STAR</u> \$70,700 Equalized Value Exemption Income Restrictions*		<u>WITH STAR</u> \$30,000 Equalized Value Exemption Primary Residence		<u>NO STAR</u> Non-Primary Residence	
	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$250,000	\$ 45	\$ 3.75	\$ 55	\$ 4.58	\$ 63	\$ 5.25
500,000	107	8.92	118	9.83	125	10.42
750,000	170	14.17	180	15.00	188	15.67
1,000,000	232	19.33	243	20.25	250	20.83
1,250,000	295	24.58	305	25.42	313	26.08

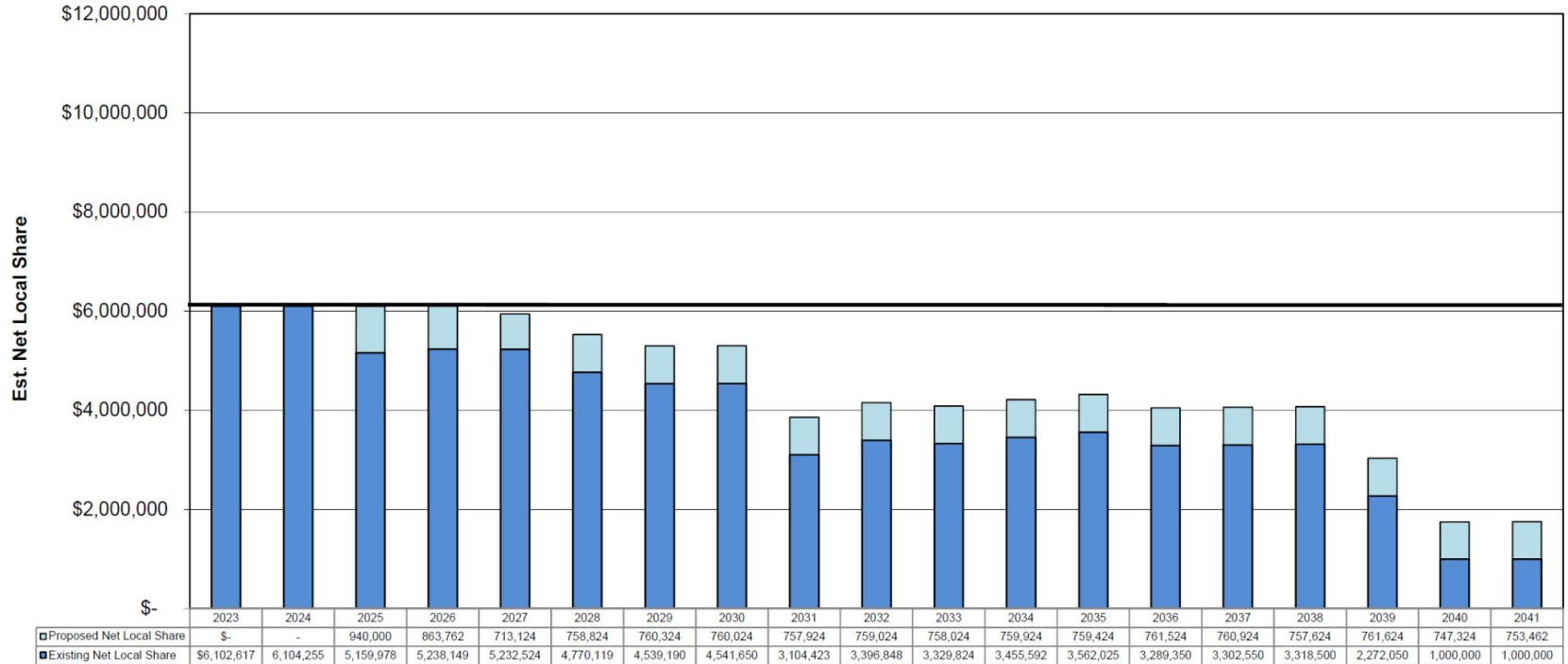


Financial Impact - Proposition 3 Only

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Chappaqua Central School District
 Estimated Net Local Share of Combined Building Debt Service

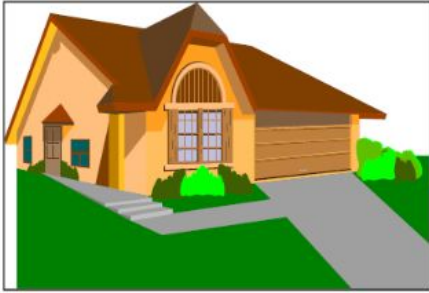
Prop 3



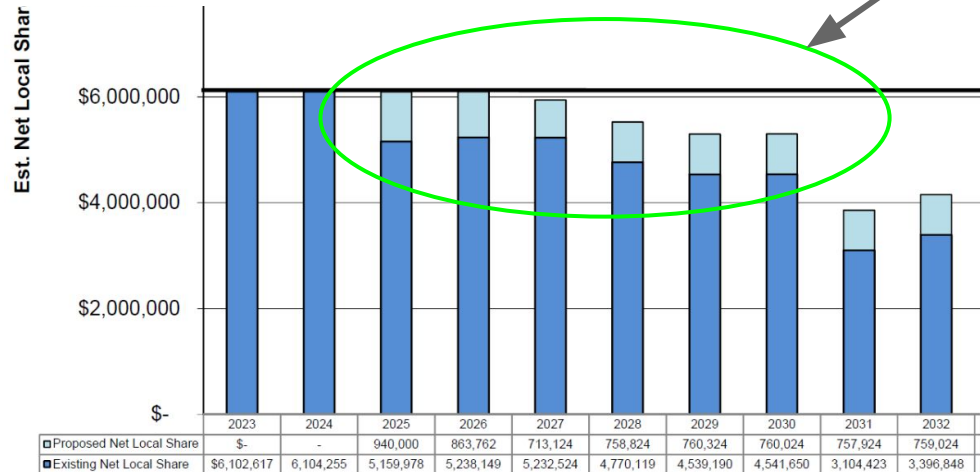
Fiscal Year Ending June 30



Financial Impact - \$11M Bond



Due to the size of the bond and the declining existing debt, there is no marginal tax rate impact to homeowners in this scenario.



Fiscal Year Ending June 30

Suggested Timeline

