



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Watertown-Mayer Public School

District Number: 0111-01

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 488,173	\$ 1,849,532	\$ 1,687,670	\$ 650,035	\$ 1,686,961	\$ 1,689,807	\$ 647,189
General Fund/Other	\$ 2,133,065	\$ 15,504,661	\$ 14,968,824	\$ 2,668,902	\$ 15,847,590	\$ 16,134,292	\$ 2,382,200
Food Service Fund	\$ 33,627	\$ 704,333	\$ 663,120	\$ 74,841	\$ 710,433	\$ 702,919	\$ 82,355
Community Service Fund	\$ 210,794	\$ 1,621,743	\$ 1,491,311	\$ 341,226	\$ 1,616,718	\$ 1,656,744	\$ 301,200
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 814,809	\$ 4,728,830	\$ 4,597,863	\$ 945,776	\$ 4,716,618	\$ 4,596,975	\$ 1,065,419
Trust Fund	\$ 94,097	\$ 2,294	\$ 38,346	\$ 58,045	\$ -	\$ -	\$ 58,045
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,774,565	\$ 24,411,393	\$ 23,447,134	\$ 4,738,824	\$ 24,578,320	\$ 24,780,736	\$ 4,536,408
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0	
Outstanding July 1, 2018	\$ 37,149,412			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019			
Plus: New Issues	\$ 117,799			Cost per student - Average Daily Membership (ADM) 06/30/2019			
Less: Redemmed Issues	\$ 4,054,531						
Outstanding June 30, 2019	\$ 33,212,680						
Short-Term Debt				Total Operating Expenditures		\$ 17,975,796.55	
Certificates of Indebtedness	\$ -	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,549.25			
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM		\$ 11,602.90			

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)