



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 650,036	\$ 1,877,600	\$ 1,988,374	\$ 539,262	\$ 1,693,391	\$ 1,759,094	\$ 473,559	
General Fund/Other	\$ 2,668,903	\$ 16,324,806	\$ 15,537,804	\$ 3,455,905	\$ 16,513,857	\$ 16,244,330	\$ 3,725,433	
Food Service Fund	\$ 79,393	\$ 639,837	\$ 689,392	\$ 29,838	\$ 770,400	\$ 759,033	\$ 41,205	
Community Service Fund	\$ 339,460	\$ 1,511,130	\$ 1,692,472	\$ 158,118	\$ 1,788,668	\$ 1,671,573	\$ 275,213	
Building Construction Fund	\$ -	\$ 26,259,089	\$ 1,097,240	\$ 25,161,849	\$ 450,000	\$ 6,336,101	\$ 19,275,748	
Debt Service Fund	\$ 945,746	\$ 4,563,934	\$ 4,589,100	\$ 920,580	\$ 4,677,332	\$ 4,595,795	\$ 1,002,117	
Trust Fund	\$ 58,045	\$ -	\$ -	\$ 58,045	\$ -	\$ -	\$ 58,045	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 4,741,583	\$ 51,176,397	\$ 25,594,383	\$ 30,323,597	\$ 25,893,648	\$ 31,365,925	\$ 24,851,320	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2019	\$ 33,290,578			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				
Plus: New Issues	\$ 26,385,705			Cost per student - Average Daily Membership (ADM) 06/30/2020				
Less: Redemmed Issues	\$ 4,288,103					Total Operating Expenditures		\$ 18,736,021.33
Outstanding June 30, 2020	\$ 55,388,180					FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,573.36
Short-Term Debt						FY 2020 Operating Cost per ADM		\$ 11,908.29
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)