



CHAPPAQUA
Central School District

2022-2023 Proposed Non-Instructional Budget, Revenue, Fund Balance, Contingency Budget & Tax Rates

Andrew B. Lennon
Assistant Superintendent for Business
March 23, 2022



CCSD Board Of Education

Strategic Questions

Question 1 ~ Budget & Operations

“How can the District ensure continuing excellence in its academic, social-emotional and extracurricular programs while developing a budget that is fiscally responsible?”

Question 2 ~ Teaching & Learning

“How can the District ensure that all students think deeply and creatively, support their thinking, apply problem-solving skills, work collaboratively, and actively participate in their learning as they acquire content knowledge?”

Question 3 ~ Social-Emotional Learning

“How can the District ensure that it develops students who are ethical, empathic, respectful, and resilient global citizens and leaders?”



Proposed Budget 2022-23

➤ **Approved 2021-22 Budget:**
\$130,460,188

➤ **Proposed 2022-23 Budget:**
\$133,963,411


Budget Increase: \$ 3,503,223
or 2.69%

Tax Levy Increase: \$ 3,173,211
or 2.79%

➤ **Tax Cap Compliant Budget**



Expenditures

Categories 	Approved 2021-2022	Proposed 2022-2023	Increase (\$)	Increase (%)
Salaries	66,457,876	66,665,772	207,896	0.3%
Benefits	28,238,851	29,147,379	908,528	3.2%
Debt Service	8,455,607	8,556,715	101,108	1.2%
Transportation	6,961,900	7,239,811	277,911	4.0%
Operations & Maintenance	6,003,574	6,126,455	122,881	2.0%
Special Education	4,216,448	4,953,208	736,760	17.5%
BOCES Services	2,458,155	2,836,584	378,429	15.4%
Technology	2,383,925	2,791,925	408,000	17.1%
Per Pupil	1,054,927	1,052,771	(2,156)	-0.2%
Other	4,228,925	4,592,791	363,866	8.6%
Total Budget	130,460,188	133,963,411	3,503,223	2.7%



Expenditures

Categories	Approved 2021-2022	% of Budget	Proposed 2022-2023	% of Budget
Salaries	66,457,876	50.9%	66,665,772	49.8%
Benefits	28,238,851	21.6%	29,147,379	21.8%
Debt Service	8,455,607	6.5%	8,556,715	6.4%
Transportation	6,961,900	5.3%	7,239,811	5.4%
Operations & Maintenance	6,003,574	4.6%	6,126,455	4.6%
Special Education	4,216,448	3.2%	4,953,208	3.7%
BOCES Services	2,458,155	1.9%	2,836,584	2.1%
Technology	2,383,925	1.8%	2,791,925	2.1%
Per Pupil	1,054,927	0.8%	1,052,771	0.8%
Other	4,228,925	3.2%	4,592,791	3.4%
Total Budget	130,460,188	100.0%	133,963,411	100.0%

Non-Instructional Budget





Non-Instructional Budget

- ▣ **General Support**
- ▣ **Transportation**
- ▣ **Community Services**
- ▣ **Undistributed**

General Support





General Support

- Board of Education
- Central Administration
- Finance & Auditing
- Legal Services, Human Resources & Public Information
- Buildings & Grounds/Operations & Maintenance
- Special Items



Board of Education

GENERAL SUPPORT

Board of Education

		2020-2021		2021-2022		2022-2023	Approved vs.	
		Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
Contractual	1010 400 36	10,000	48,678	10,000	33,775	10,000		
Travel/ Conferences	1010 415 36	5,000	-	10,000	4,000	10,000		
Supplies	1010 450 36	1,000	414	1,000	664	1,000		
TOTAL	1010	\$ 16,000	\$ 49,091	\$ 21,000	\$ 38,439	\$ 21,000	\$ -	0.00%

District Clerk

Salaries	1040 160 36	24,856	10,053	25,053	10,286	26,136		
Contractual	1040 400 36	1,000	251	1,000	410	1,000		
Supplies	1040 450 36	500	491	500	82	500		
TOTAL	1040	\$ 26,356	\$ 10,794	\$ 26,553	\$ 10,778	\$ 27,636	\$ 1,083	4.08%

District Meeting

Salaries	1060 160 36	8,600	8,344	8,600	4,488	8,600		
Contractual	1060 400 36	12,000	12,565	12,000	10,600	12,000		
TOTAL	1060	\$ 20,600	\$ 20,909	\$ 20,600	\$ 15,088	\$ 20,600	\$ -	0.00%



Central Administration

2020-2021		2021-2022		2022-2023	Approved vs. Proposed Variance \$	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		

Chief School Administrator

Instructional Salary - Superintendent	1240 150 36	292,050	301,275	301,275	315,041	305,041		
Auto Allowance	1240 150 36 A	-	-	-	6,000	6,000		
Non-Instructional Salary	1240 160 36	96,410	109,042	98,338	100,610	100,610		
Salary Other	1240 161 36	2,500	59	2,500	-	2,500		
Contractual	1240 400 36	20,000	14,580	20,000	7,622	20,000		
Travel/ Conferences	1240 415 36	7,500	3,490	10,000	5,648	10,000		
Auto Allowance	1240 415 36 A	6,000	6,000	6,000	-	-		
Supplies	1240 450 36	2,500	2,022	2,500	1,053	2,500		
TOTAL 1240		\$ 426,960	\$ 436,469	\$ 440,613	\$ 435,973	\$ 446,651	\$ 6,038	1.37%



Finance & Auditing

			2020-2021		2021-2022		2022-2023	Approved vs.	
			Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
<u>Business Administration</u>									
Instructional Salary - Assistant Superintendent	1310 150 30		263,103	267,127	270,391	227,508	253,125		
Instructional Salary - Interim Asst. Superintendent	1310 151 30		-	6,250	-	23,750	-		
Non-Instructional Salaries	1310 160 30		575,344	604,185	608,451	626,429	654,030		
Salary Other	1310 161 30		20,000	69,261	20,000	25,505	20,000		
Contractual	1310 400 30		60,000	132,415	60,000	291,442	60,000		
Postage	1310 410 30		20,000	12,873	20,000	9,218	20,000		
Memberships	1310 412 30		1,500	1,050	1,500	1,474	1,500		
Advertising	1310 413 30		3,000	4,401	3,000	1,800	3,000		
Travel/ Conferences	1310 415 30		750	104	750	525	750		
Reproduction Services	1310 448 30		40,000	36,161	40,000	35,055	40,000		
Supplies	1310 450 30		15,000	15,120	15,000	7,453	15,000		
BOCES	1310 490 30		75,000	83,773	75,000	83,912	93,983		
TOTAL	1310		\$1,073,697	\$1,232,721	\$1,114,092	\$1,334,073	\$1,161,388	\$ 47,296	4.25%
<u>Auditing</u>									
Internal Auditor	1320 400 30		26,500	35,150	26,500	26,500	26,500		
Claims Auditor - Contractual	1320 401 30		20,000	19,845	20,000	20,000	26,000		
External Auditor	1320 403 30		52,500	52,500	52,500	52,500	52,500		
TOTAL	1320		\$ 99,000	\$ 107,495	\$ 99,000	\$ 99,000	\$ 105,000	\$ 6,000	6.06%



Legal Services, Human Resources & Public Information

				2020-2021		2021-2022		2022-2023	Approved vs.	
				Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
<u>Legal</u>										
Technical Services	1420	404	36	350,000	264,648	350,000	285,577	350,000		
Financial Services	1420	405	36	75,000	5,180	75,000	58,810	75,000		
TOTAL	1420			\$ 425,000	\$ 269,829	\$ 425,000	\$ 344,386	\$ 425,000	\$ -	0.00%
<u>Human Resources & Leadership Development</u>										
Instructional Salary - Assistant Superintendent	1430	150	31	235,463	241,863	241,386	255,000	262,744		
Auto Allowance	1430	150	31 A	-	-	-	4,800	4,800		
Instructional Salary - Director of Equity, Inclusion and Wellness	1430	150	31 E	-	112,417	192,375	192,375	194,780		
Non-Instructional Salaries	1430	160	31	145,740	142,998	148,647	154,853	156,235		
Salary Other	1430	161	31	2,130	3,431	2,130	4,146	2,130		
Contractual	1430	400	31	35,000	30,109	35,000	41,704	35,000		
Leadership Development	1430	401	31	20,000	46,385	25,000	21,657	25,000		
Postage	1430	410	31	1,000	-	1,000	-	1,000		
Travel/ Conferences	1430	415	31	2,000	-	3,000	-	3,000		
Supplies	1430	450	31	1,500	776	1,500	1,000	1,500		
BOCES	1430	490	31	45,000	55,179	48,000	56,000	47,905		
TOTAL	1430			\$ 487,833	\$ 633,158	\$ 698,038	\$ 731,535	\$ 734,094	\$ 36,056	5.17%
<u>Public Information</u>										
Salaries	1480	160	36	71,317	72,743	72,743	74,424	74,424		
Contractual	1480	400	36	-	-	10,000	-	10,000		
Printing/ Reproduction	1480	448	36	2,500	2,440	2,500	-	2,500		
Supplies	1480	450	36	500	-	500	-	500		
BOCES	1480	490	36	1,000	-	1,000	1,000	1,000		
TOTAL	1480			\$ 75,317	\$ 75,183	\$ 86,743	\$ 75,424	\$ 88,424	\$ 1,681	1.94%



Special Items

2020-2021		2021-2022		2022-2023	Approved vs. Proposed Variance \$	Variance %
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget		

Special Items

Unallocated Insurance	1910 414 36	480,000	484,286	525,000	511,553	525,000		
School Association Dues	1920 400 36	23,000	22,050	23,500	23,116	23,500		
Judgments/Claims	1930 400 36	250,000	183,928	250,000	190,000	250,000		
Assessments	1950 400 36	70,000	63,495	70,000	70,000	70,000		
Refund on Real Property Taxes	1964 400 36	-	122,240	50,000	256,207	50,000		
BOCES Admin Services	1981 490 36	900,000	1,006,064	900,000	1,030,000	759,054		
BOCES Capital Services	1981 491 36	83,733	83,733	83,155	83,155	90,315		
TOTAL 1900		\$1,806,733	\$1,965,797	\$1,901,655	\$2,164,030	\$1,767,869	\$ (133,786)	-7.04%

Transportation





Transportation

			2020-2021		2021-2022		2022-2023	Approved vs.	
			Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
<u>Pupil Transportation</u>									
Salaries	5510 160 26		10,000	-	10,000	-	10,000		
Salaries	5510 160 36		84,969	85,746	86,760	86,818	88,327		
Contractual	5510 400 36		33,600	22,050	33,600	52,350	33,600		
Gas & Supplies	5510 450 36		275,000	150,092	275,000	248,242	275,000		
Field Trips - DG	5540 402 11		1,800	-	1,800	-	1,800		
Field Trips - RB	5540 402 12		1,800	-	1,800	-	1,800		
Field Trips - WO	5540 402 13		1,800	-	1,800	-	1,800		
Field Trips - Bell	5540 402 21		2,500	-	2,500	2,500	2,500		
Field Trips - SB	5540 402 22		2,500	-	2,500	1,000	2,175		
Field Trips - HG	5540 402 26		7,000	700	7,000	4,000	7,000		
Special Education	5540 402 35 C		1,260,000	1,246,133	1,472,000	1,217,490	1,530,880		
Special Education Other	5540 402 35		200,000	5,515	-	-	-		
Van Monitors	5540 402 35 M		600,000	509,669	623,900	525,978	648,856		
General Education (Public & Private)	5540 402 36		4,319,000	4,518,004	4,360,000	4,346,373	4,534,400		
Athletic Trips	5540 402 40		180,000	100,102	180,000	179,000	200,000		
TOTAL	5540		\$6,979,969	\$6,638,012	\$7,058,660	\$6,663,751	\$7,338,138	\$ 279,478	3.96%



Transportation Distance Limits

K-8: Walking distance not to exceed .5 mile

9-12: Walking distance not to exceed 1 mile



Transportation Highlights

- Buses – 39
- Vans – 20
- Special Education Vans – 16
- Monitors – 20
- No charges for Emergency services (snow days, bomb threats, split dismissals, etc.)
- No charge for in district runs between 9-2
- No charge for special transportation for injured students (crutches – broken legs – etc.) between 9:00 am and 2:00 pm



Community Service





Community Service

2020-2021		2021-2022		2022-2023	Approved vs.	
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %

Community Services

Non-Instructional Salary - Census

8070 160 41

TOTAL 8070

22,747	23,202	23,202	23,213	23,213		
\$ 22,747	\$ 23,202	\$ 23,202	\$ 23,213	\$ 23,213	\$ 11	0.05%

Undistributed





Undistributed

- Employee Benefits
- Debt Service
- Interfund Transfers



Employee Benefits

			2020-2021		2021-2022		2022-2023	Approved vs.	
			Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
Employee Benefits									
Employees Retirement - NYS ERS	9010	800 36	1,483,423	1,545,193	1,679,672	1,550,029	1,200,000		
Teachers Retirement - NYS TRS	9020	800 36	5,418,896	5,148,545	5,737,264	5,377,496	5,850,000		
FICA	9030	800 36	4,898,820	4,654,361	5,021,112	4,896,112	5,100,000		
Workers Compensation	9040	800 36	350,000	287,578	278,572	278,570	278,192		
Life Insurance	9045	800 36	16,564	14,285	15,878	15,878	16,500		
Unemployment	9050	800 36	50,000	61,046	50,000	50,000	50,000		
Administrators LTD	9055	800 36	19,247	12,898	20,851	20,851	20,852		
Health Insurance Buy-Out CCT	9060	150 36	27,500	22,000	-	22,000	22,000		
Health Insurance Buy-Out COSA	9060	160 36	16,500	10,083	-	8,250	8,250		
Health Insurance Buy-Out CCT	9060	800 36 1	-	-	22,000	-	-		
Health Insurance Buy-Out COSA	9060	800 36	-	-	8,250	-	-		
Health Insurance	9060	800 36	75,293	-	-	-	-		
Health Insurance - Active	9060	800 36 C	8,032,601	7,722,167	8,172,000	8,072,000	8,790,656		
Health Insurance - Inactive	9060	800 36 R	5,355,067	5,029,542	5,447,956	5,404,290	5,937,000		
Medicare Reimbursement	9060	800 36 M	764,610	783,457	820,889	820,889	898,722		
Dental/ Custodians	9060	802 36	94,465	86,785	100,135	100,135	100,135		
Joint Benefit Fund - CCT/ADMIN/ COSA	9070	800 36	800,130	799,765	848,500	825,000	859,300		
Employee Assistance Program (EAP)	9089	490 36	18,500	12,936	18,500	18,500	18,500		
Vision/ Custodians	9089	802 36	15,772	14,701	15,772	15,772	15,772		
Compensated Absences	9089	880 36	-	155,076	-	96,401	-		
TOTAL	9099		\$27,437,388	\$26,360,417	\$28,257,351	\$27,572,173	\$29,165,879	\$ 908,528	3.22%



Debt Service

		2020-2021		2021-2022		2022-2023	Approved vs.	
		Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
Debt Service								
Bonds - Principal	9711 600 36	4,500,000	4,500,000	4,670,000	4,670,000	4,840,000		
Bonds - Interest	9711 700 36	1,995,238	1,995,238	1,812,669	1,812,669	1,621,794		
Lease/ Purchase Technology - Principal & Interest	9785 600 39	769,324	-	768,017	763,704	890,000		
Lease/ Purchase EPC I - Principal & Interest	9789 600 36	944,059	998,357	1,021,992	1,021,992	1,046,203		
Lease/ Purchase EPC II - Principal & Interest	9789 600 36	260,862	206,564	182,929	182,929	158,718		
TOTAL	9799	\$ 8,469,483	\$ 7,700,158	\$ 8,455,607	\$ 8,451,293	\$ 8,556,715	\$ 101,108	1.20%



Debt Service (Bonds)

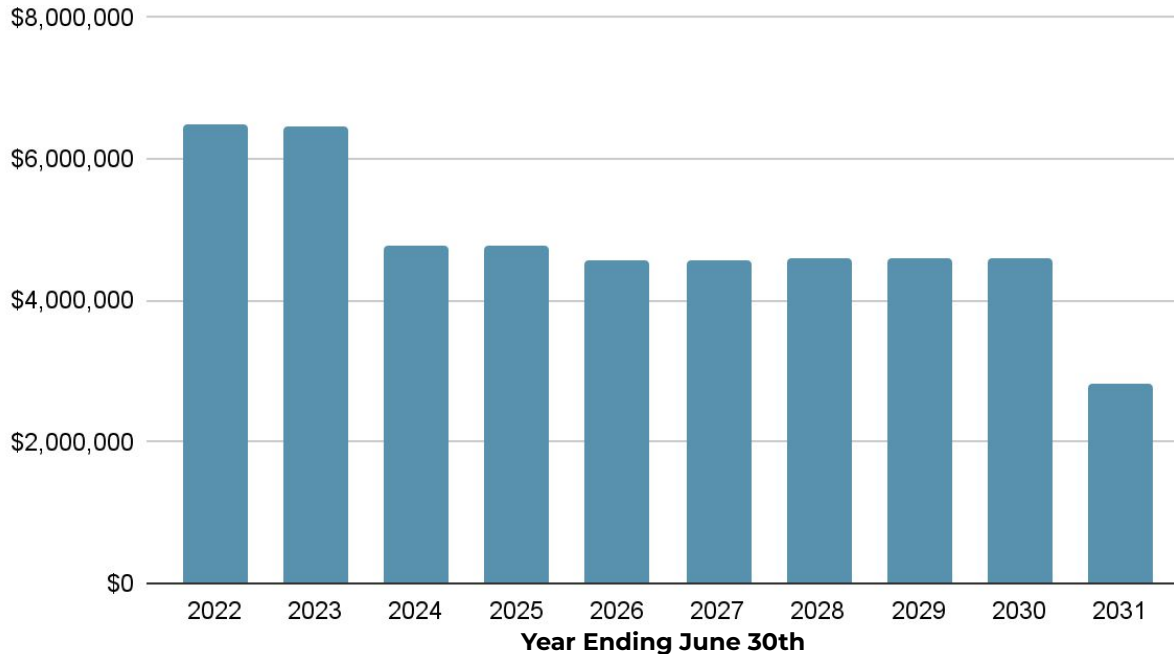
Principal & Interest 2021-2022 through 2024-2025

<input type="checkbox"/> 2021-22	\$6,482,669
<input type="checkbox"/> 2022-23	\$6,461,794
<input type="checkbox"/> 2023-24	\$4,783,431
<input type="checkbox"/> 2024-25	\$4,764,231



Existing Debt Service

Debt Service - Principal & Interest on Capital Construction Debt





Interfund Transfers

Interfund Transfers

Transfer to Special Aid - Summer School Program	9901 950 35
Transfer to Capital Projects	9950 900 34
TOTAL	9999

2020-2021		2021-2022		2022-2023	Approved vs.	
Approved Budget	Year End Actual	Approved Budget	Year End Projection	Proposed Budget	Proposed Variance \$	Variance %
150,000	944,700	150,000	150,000	150,000		
100,000	750,000	360,000	360,000	600,000		
\$ 250,000	\$ 1,694,700	\$ 510,000	\$ 510,000	\$ 750,000	\$ 240,000	47.06%

Revenues





Revenues

Categories	2021-2022	2022-2023	+/- (\$)	+/- (%)
Real Property Taxes	113,934,076	117,107,287	3,173,211	2.79%
State Aid	10,175,192	10,509,174	333,982	3.28%
Appropriated Fund Balance	\$3,542,865	\$3,500,000	(42,865)	-1.21%
Sales Tax Revenues	1,325,000	1,615,183	290,183	21.90%
Charges for Services	408,055	377,132	(30,923)	-7.58%
Use of Money or Property	425,000	413,604	(11,396)	-2.68%
Misc. Other Income	650,000	441,031	(208,969)	-32.15%
Total	130,460,188	133,963,411	3,503,223	2.69%



Revenues

	<u>2021-2022</u>		<u>2022-2023</u>	
<u>Categories</u>	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>
Real Property Taxes	113,934,076	87.3%	117,107,287	87.4%
State Aid	10,175,192	7.8%	10,509,174	7.8%
Appropriated Fund Balance	\$3,542,865	2.7%	\$3,500,000	2.6%
Sales Tax Revenues	1,325,000	1.0%	1,615,183	1.2%
Charges for Services	408,055	0.3%	377,132	0.3%
Use of Money or Property	425,000	0.3%	413,604	0.3%
Misc. Other Income	650,000	0.5%	441,031	0.3%
Total	130,460,188	100.0%	133,963,411	100.0%



General Fund Revenues

GENERAL FUND REVENUES

	2020-21 APPROVED	2021-22 APPROVED	2022-23 PROPOSED	Approved vs. Proposed
Real Property Taxes				
Town of New Castle	101,289,866	103,244,805		
Town of Mt. Pleasant	10,373,345	10,689,271		
TOTAL	\$ 111,663,231	\$ 113,934,076	\$ 117,107,287	2.79%
State Sources				
Building Aid	\$ 2,361,640	\$ 2,361,648	\$ 2,164,097	
State Aid (Others)	7,584,231	7,813,544	8,345,077	
TOTAL	\$ 9,945,871	\$ 10,175,192	\$ 10,509,174	3.28%
Appropriation of Fund Balance				
Unassigned	1,900,000	1,900,000	3,500,000	
Unassigned or Sale of Property (Bond)	1,642,865	1,642,865	-	
Restricted:				
Retirement Contributions Fund	-	-	-	
TOTAL	\$ 3,542,865	\$ 3,542,865	\$ 3,500,000	-1.21%



General Fund Revenues (cont'd)

GENERAL FUND REVENUES

	2020-21 APPROVED	2021-22 APPROVED	2022-23 PROPOSED	Approved vs. Proposed
<u>Tax Revenues</u>				
Sales Tax	1,325,000	1,325,000	1,615,183	
TOTAL	\$ 1,325,000	\$ 1,325,000	\$ 1,615,183	21.90%
<u>Charges For Services</u>				
Continuing Education Tuition	297,201	298,055	227,750	
Summer Academic Program	15,000	-	-	
Student Charges & Fees			11,605	
Borderline Property Tax	98,000	110,000	137,777	
TOTAL	\$ 410,201	\$ 408,055	\$ 377,132	-7.58%
<u>Use of Money & Property</u>				
Interest & Earnings	600,000	250,000	51,000	
Rental/Sale of Real Property/Equipment	175,000	175,000	362,604	
TOTAL	\$ 775,000	\$ 425,000	\$ 413,604	-2.68%
<u>Miscellaneous Revenues</u>				
Refund of Prior Years' Expenditures	425,000	475,000	290,000	
Unclassified Revenue	150,000	175,000	151,031	
TOTAL	\$ 575,000	\$ 650,000	\$ 441,031	-32.15%
TOTAL REVENUE	\$ 128,237,168	\$ 130,460,188	\$ 133,963,411	2.69%

Fund Balances (Including Reserves)





Fund Balance – General Fund

	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>Projected June 30, 2022</u>
Nonspendable	\$1,402,153	\$265,074	\$265,074
Restricted:			
Tax Certiorari	\$2,825,490	\$2,723,405	\$2,482,038
Tax Reduction	\$4,701	\$4,705	\$4,710
Property Loss	\$59,334	\$59,394	\$59,453
Insurance	\$211,435	\$211,647	\$211,859
Liability Claims	\$219,786	\$220,005	\$220,225
Employee Benefit Accrued Liability	\$2,613,612	\$2,141,627	\$2,054,880
Repairs	\$138,564	\$138,703	\$138,842
Retirement Contributions	\$1,469,697	\$1,471,167	\$1,472,638
Debt Service	\$890,025	\$893,033	\$893,926
Future Capital Projects	\$1,569,797	\$920,717	\$921,638
Total	<u>\$10,002,441</u>	<u>\$8,784,403</u>	<u>\$8,460,208</u>
Assigned			
Purchases on Order	\$2,327,730	\$2,159,013	\$2,000,000
Subsequent Year's Expenditures	<u>\$3,542,865</u>	<u>\$3,542,865</u>	<u>\$3,500,000</u>
Total	<u>\$5,870,595</u>	<u>\$5,701,878</u>	<u>\$5,500,000</u>
Unassigned	\$5,636,662	\$4,976,308	\$5,007,094
Total Fund Balance	<u>\$22,911,851</u>	<u>\$19,727,663</u>	<u>\$19,232,375</u>



Property Tax Cap Calculation



Property Tax Cap

- Cap on the Property Tax Levy allowable with simple majority vote (50% + 1 vote)
- Important aspects of the calculation:
 - **Consumer Price Index (CPI: Capped at 2%)**
 - **Property Tax Base Growth Factor**
 - **Allowable Exclusions**
- Tax cap may be exceeded with voter approval of 60% or more
- Contingency budget = next year's tax levy cannot be greater than current year's

Office of the New York State Comptroller
Thomas P. DiNapoli • State Comptroller

Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts

The formula for determining the tax levy limit for school districts is as follows:

$$\text{Tax Levy Limit} = \text{Base Tax Levy} + (\text{Allowable Tax Levy} \times \text{Growth Factor})$$

The Tax Levy Limit is the maximum amount of tax levy that a school district can impose for the current year. Any tax levy in excess of the Tax Levy Limit is considered a tax levy excess.

The Tax Levy Excess is the amount of tax levy that a school district has imposed in excess of the Tax Levy Limit. This excess is subject to a 2% annual cap on the amount of tax levy that can be imposed in excess of the Tax Levy Limit.

The Tax Levy Limit is determined by the following factors:

- Base Tax Levy:** The base tax levy for the current year, as determined by the State Comptroller.
- Allowable Tax Levy:** The allowable tax levy for the current year, as determined by the State Comptroller.
- Growth Factor:** The growth factor for the current year, as determined by the State Comptroller.

The Tax Levy Limit is subject to a 2% annual cap on the amount of tax levy that can be imposed in excess of the Tax Levy Limit.

For more information, please visit the Office of the New York State Comptroller website at www.osc.state.ny.us.

New York's Tax Levy "Cap" Formula

How does it add up?

Although often referred to as a "2 percent tax cap," New York's tax levy "cap" is actually a formula for determining the maximum amount of tax levy that a school district can impose for the current year. The formula is based on the base tax levy, the allowable tax levy, and the growth factor.

THE BASE FORMULA

The base formula for determining the tax levy limit is as follows:

$$\text{Tax Levy Limit} = \text{Base Tax Levy} + (\text{Allowable Tax Levy} \times \text{Growth Factor})$$

The Base Tax Levy is the base tax levy for the current year, as determined by the State Comptroller. The Allowable Tax Levy is the allowable tax levy for the current year, as determined by the State Comptroller. The Growth Factor is the growth factor for the current year, as determined by the State Comptroller.

EXCLUSIONS TO BE ADDED

The following exclusions are added to the base formula to determine the final tax levy limit:

- TAX LEVY TO PAY FOR SOME RANDOM CONTRIBUTION COSTS:** This exclusion is added to the base formula for the amount of tax levy that a school district can impose for the current year to pay for random contribution costs.
- TAX LEVY TO PAY FOR SOME COURT ORDERED/ADJUDICATED:** This exclusion is added to the base formula for the amount of tax levy that a school district can impose for the current year to pay for court ordered or adjudicated costs.
- TAX LEVY TO PAY FOR LOCAL CAPITAL COSTS:** This exclusion is added to the base formula for the amount of tax levy that a school district can impose for the current year to pay for local capital costs.
- ALLOWABLE LEVY GROWTH FACTOR:** This exclusion is added to the base formula for the amount of tax levy that a school district can impose for the current year to pay for the allowable levy growth factor.
- AVAILABLE CARPOUSE OF ANNO:** This exclusion is added to the base formula for the amount of tax levy that a school district can impose for the current year to pay for the available carpool of anno.
- TAX LEVY LIMIT:** This exclusion is added to the base formula for the amount of tax levy that a school district can impose for the current year to pay for the tax levy limit.

The final tax levy limit is the sum of the base formula and the exclusions.

For more information, please visit the Office of the New York State Comptroller website at www.osc.state.ny.us.

Property Tax Cap - Simplified

	<i>Projected</i>
	<u>2022-2023</u>
CPI	1.0200
Tax Base Growth Factor	1.0024
Capital Exclusion	\$ 6,500,106
	<i>Tax Levy Limit</i>
Tax Levy Limit	\$ 117,107,287
Levy Growth \$	\$ 3,173,211
Levy Growth %	2.79%

- CPI is capped at 2% despite actual inflation exceeding that number.
 - TBGF based on growth of property value as reported by assessors.
 - Capital Exclusion reflects Debt Service and Capital Projects offset by Building Aid.
-
- 2.79% is the maximum levy growth with a simple majority vote.



As of March 1, 2022

Property Tax Cap: Full Calculation

BASIC FORMULA				
Prior Year Tax Levy (2021-2022)				\$ 113,934,076
Tax Base Growth Factor (ORPS)			x	1.0024
				\$ 114,207,518
Prior Year Exemptions				
BOCES Capital Exclusion	83,155			
Debt Service	6,482,669			
Capital Expenditures	360,000			
Lease Purchase: EPC	1,204,921			
Less: Bldg Aid	(2,361,640)			
	5,769,105		-	(5,769,105)
				\$ 108,438,413
ADJUSTED PRIOR YEAR LEVY			=	\$ 108,438,413
Allowable Levy Growth Factor (CPI)			x	2.00%
TAX LEVY LIMIT BEFORE EXCLUSIONS:				\$ 110,607,181

+ EXCLUSIONS				
Available Carryover				+ \$ -
Current Year Exemptions (2022-2023)				
BOCES Capital Exclusion	82,149			
Debt Service	6,461,794			
Capital Expenditures	915,339			
Lease Purchase: EPC	1,204,921			
Less: Bldg Aid	(2,164,097)			+ \$ 6,500,105
PENSIONS	Salary Base	Rate	Exemptions	
TRS			N/A	
ERS			N/A	+ \$ -
TAX LEVY LIMIT WITH EXCLUSIONS:				\$ 117,107,287
TAX CAP LIMIT:				\$ 3,173,211 2.79%



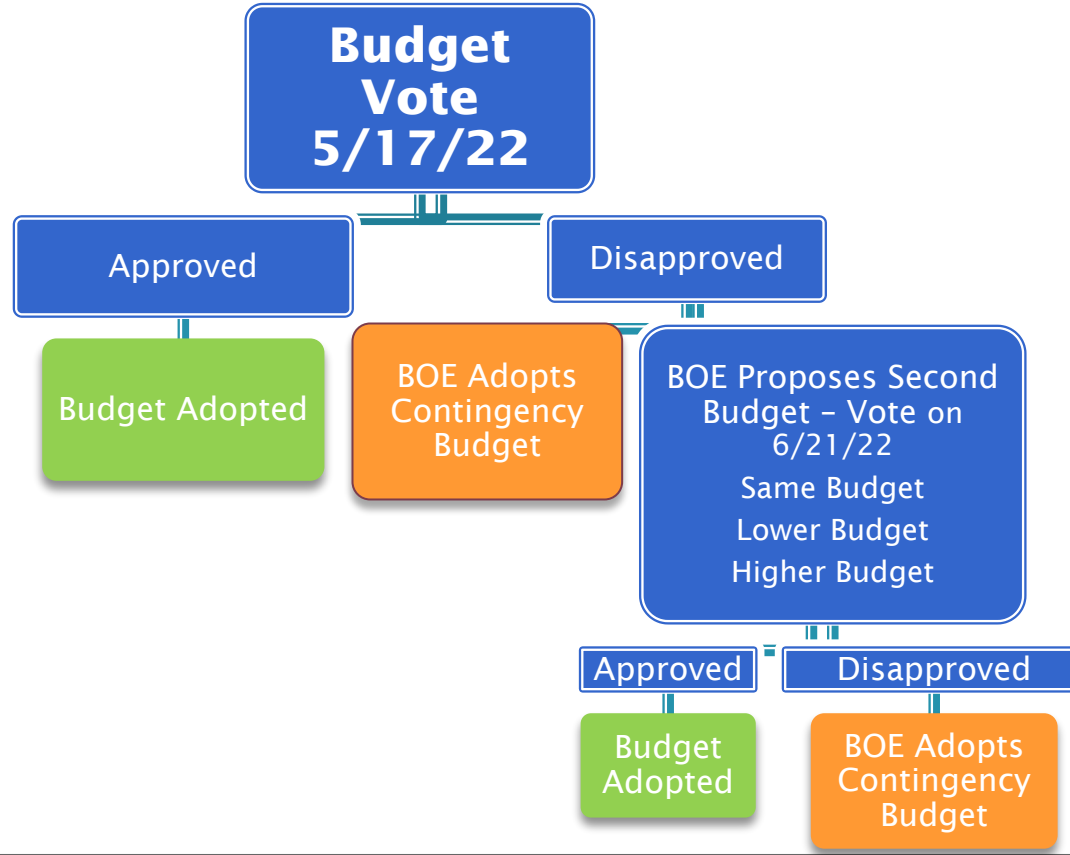
As of March 1, 2022

Contingency Budget





When Does a District Go to a Contingency Budget?





What is a Contingency Budget?

- When voters reject the proposed budget
- The contingency budget may not include a levy higher than the prior year's levy (0% levy growth)
- Restrictions are placed on what expenses can be included and how much can be spent in Administrative expenses vs. Program and Capital
- Information must be included in the Budget Notice



Impact of a Contingency Budget

- How much is the reduction?

\$3,173,211

- How to get there?

1) Reduce Expenditures

Personnel

Non-personnel

2) Use more fund balance

Tax Rates





Tax Analysis 2022-23 – (Estimated)

Estimated Tax Rate Analysis 2022-23

School District Budget	\$ 133,963,411	
Less: Revenue from sources other than current local property taxes	13,356,124	
Less: Appropriated Fund Balance	\$ 3,500,000	
Tax Levy	\$ 117,107,287	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	910,173,973	6,757,585
Equalization Rate	19.38%	1.31%
Full Taxable Valuation	4,696,460,129	515,846,183
Portion of Tax Levy	90.1%	9.9%
Tax Levy	105,517,533	11,589,754

Rate Per \$1,000 (Estimated)

School District Estimated 2022-23	115.93	1,715.07
Compared to School District Actual 2021-22	113.91	1,584.96
\$ Increase per @1,000	2.03	130.11
% Increase	1.78%	8.21%



Voter Information

Voter status may be checked by calling the District Clerk, Liisa Elsner, 238-7200 ext. 1002, lielsner@chappaquaschools.org, between 8:30am and 4:30pm.

To be eligible to vote on May 17, 2022, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.

Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.



Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 12, 2022, five (5) days prior to the election.

Applications for absentee ballots for electing board members and voting on the 2022-23 school and library budgets may be obtained from the District Clerk or the website: www.chappaquaschools.org. State Education Law prohibits absentee registration.



Questions from the Board of Education

Budget Calendar

Event	Date
Budget Preview	Jan. 12, 2022 ✓
Superintendent's Budget Recommendation	March 2, 2022 ✓
Component Budgets	March 15, 2022: Curriculum, Technology, Special Education, Athletics ✓
	March 23, 2022: Operations & Maintenance, Non-Instructional Budget, Revenue, Tax Rate, Contingency Budget ✓
PTA Budget Forum	March 28, 2022 (6PM via Zoom)
Budget Adoption	April 6, 2022
Budget Hearing	May 4, 2022
Public Library Budget	May 4, 2022
Budget Vote	May 17, 2022

PTA Sponsored Community Budget Forums

Monday, March 28th @ 6:00 PM via Zoom



Budget Comments

EMAIL

PHONE

Board of Education

board@chappaquaschools.org

Christine Ackerman,
Superintendent

chackerman@chappaquaschools.org

914-238-7200 ext.1002

Andrew B. Lennon,
Assistant
Superintendent for
Business

anlennon@chappaquaschools.org

914-238-7200 ext.1006



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Thank You!