



CHAPPAQUA
Central School District

2022 - 2023 Budget Preview

January 12, 2022
Board of Education Meeting

Christine Ackerman - Superintendent
Andrew B. Lennon - Assistant Supt. for Business

2022-2023 Budget Development Calendar

Fall 2021 – Administrators began budget discussions.

January 2022 – Preliminary Financial Projections are prepared.

December 2021 through February 2022 – Budget requests are reviewed by Superintendent and Assistant Superintendents. Preliminary budget is compiled and budget books provided to Board of Education. Superintendent's proposed budget presented to Board of Education at the February budget work session.

March 1, 2022 - Property Tax Cap Submitted to Office of the State Comptroller.

March through April – Budget Work Sessions.

April - Adoption of proposed budget by Board of Education. Adopted budget compiled and printed. Property tax report card available to public twenty-four days prior to vote.

May - Public notice published for public hearing. Public hearing to present proposed 2022-2023 budget.

Voting on the School Budget, School Board Members, Library Budget and Library Board Members, and any other propositions will be held on Tuesday, May 17, 2022.





CCSD Board Of Education

Strategic Questions

Question 1 ~ Budget & Operations

“How can the District ensure continuing excellence in its academic, social-emotional and extracurricular programs, while developing a budget that is fiscally responsible?”

Question 2 ~ Teaching & Learning

“How can the District ensure that all students think deeply and creatively, support their thinking, apply problem-solving skills, work collaboratively, and actively participate in their learning as they acquire content knowledge?”

Question 3 ~ Social-Emotional Learning

“How can the District ensure that it develops students who are ethical, empathic, respectful, and resilient global citizens and leaders?”



In our 2022/23 budget we will...

PROFILE of a GREELEY GRADUATE

SKILLS & ATTRIBUTES

Problem Solver • Thoughtful Communicator • Analytical & Creative Thinker • Self-Directed • Ethical • Persistent



CHAPPAQUA
Central School District

1. Keep our students at the center of every decision.
2. Present a budget that preserves and expands our academic and social emotional programs.
3. Make adjustments based on the impact of COVID on our school community.
4. Revisit our class sizes over the summer and reconfigure sections as necessary.
5. Prioritize infrastructure needs.
6. Be mindful of our residents who have expressed concerns about their property taxes.
7. Align to the District's strategic plan.

2021-22

Strategic Planning



B.O.E. Strategic Question

"How can the District ensure that all students think deeply, support their thinking, apply problem-solving skills, and actively participate in their learning as they acquire content knowledge?"

District Priorities

Using
Instructional
Space to Amplify
Learning

1

District Wide
Assessment
Practices

2

K-12 Social and
Emotional
Learning
Curriculum
Alignment

3

K-12 Academic
Program
Alignment

4

Instructional
Technology as
Tools to
Personalize
Learning

5

Cultivate
Equitable,
Affirming and
Culturally
Responsive
Learning
Environments

6

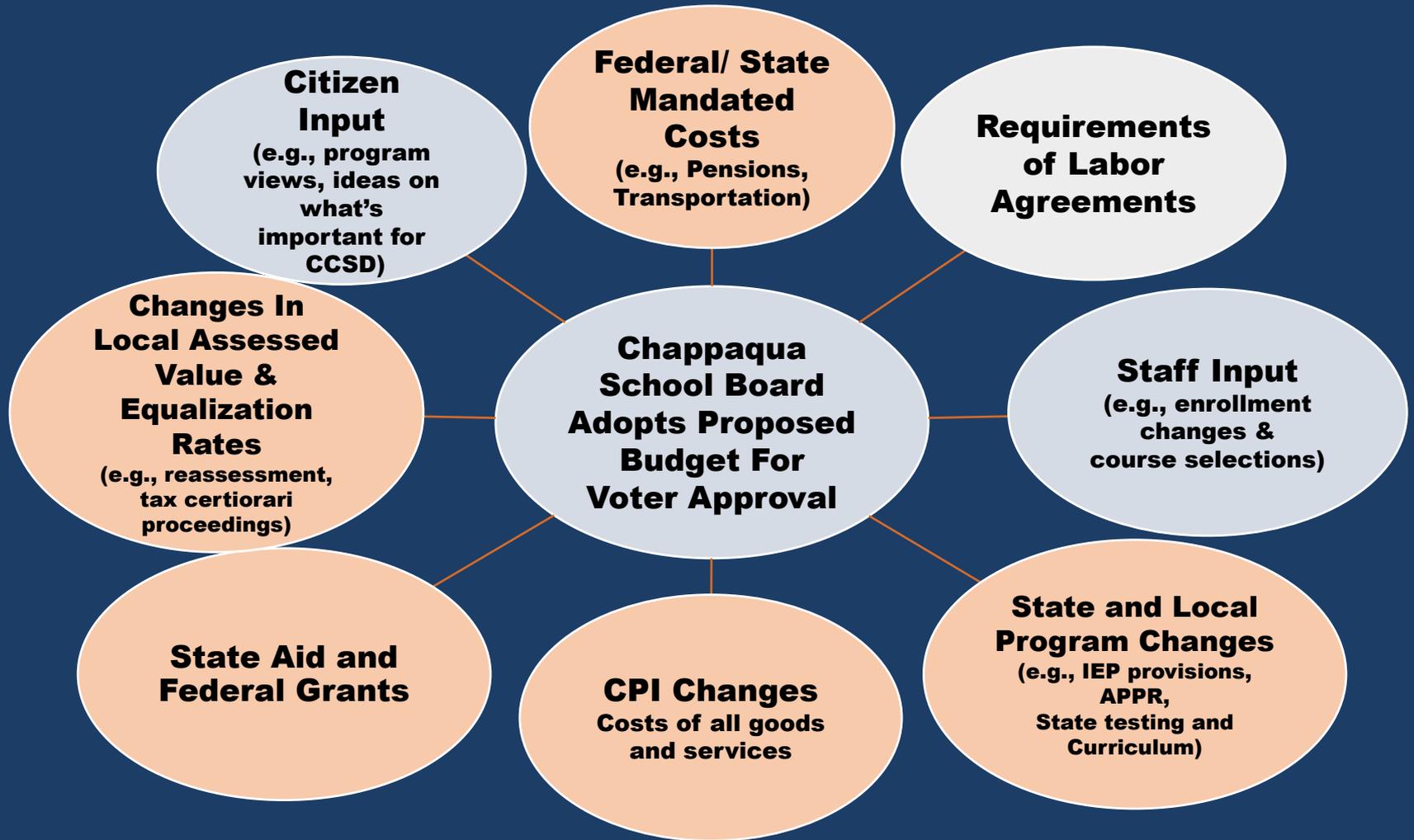


Chappaqua CSD Budget Foundation



1. Instructional & Extracurricular Programs
2. Class Size
3. Infrastructure
4. Contractual Obligations





CCSD Operating Standards

- Create classes with enrollment levels that support individualized and small group instruction.
- Expand program offerings to align with our six strategic initiatives.
- Reimagine our spaces to reflect the 21st century professional world.
- Align building schedules to maximize the use of professional staff.
- Maintain the integrity of our physical plant.
- Support a robust extracurricular program.
- Offer a wide range of professional learning opportunities for staff.
- Meet our contractual obligations.
- Improve our communication structures to support the needs of our families and the broader school community.



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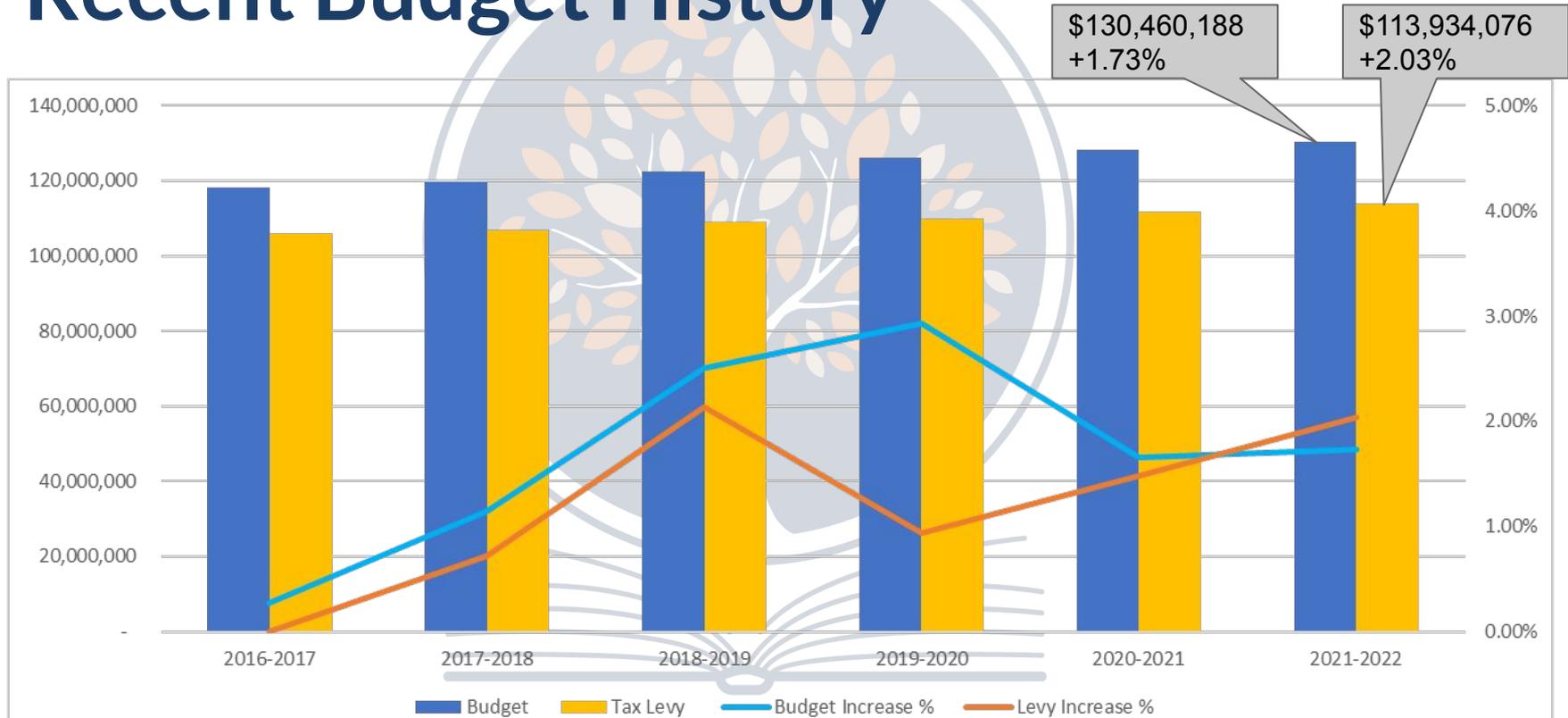
CCSD Operating Standards

- Address necessary use of funds due to pandemic needs through conservative use of fund balance and reserves.
- Respond to needs identified by our administrative team, faculty and staff.
- Address areas for improvement identified in external and internal audits.
- Support infrastructure needs that require remediation.
- Support cutting edge technology in our classes and offices.
- Continue the team approach at the middle level to support early adolescent development.



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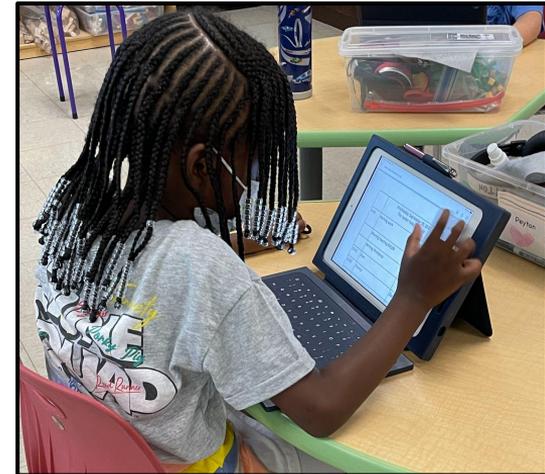
Recent Budget History





Budget Development- Known Impacts

- ❖ **Projected Enrollment**
 - Slight Increase in Elementary Schools (+)
 - Slight Decrease in Middle Schools (-)
 - Slight Increase in High School (+)
- ❖ **Contractual Obligations for CAA, COSA, CSEA, TAs & Nurses**
- ❖ **Employee Retirement System (ERS): 11.6%**
- ❖ **Debt Service**
- ❖ **Assessment Growth Factor: 0.24%**
- ❖ **Health Insurance Premiums: 6%**
- ❖ **Equalization Rates: 19.38(NC); 1.31(MP)**
- ❖ **CPI for Tax Cap Calculation: 4.7% (capped at 2%)**





Budget Development- UnKnown Impacts

- ❖ Tax Cap Number
- ❖ Contractual Obligations for Teachers
- ❖ State Aid
- ❖ Transportation Costs
- ❖ Special Education Placements
- ❖ Assessed Tax Valuations
- ❖ Contribution to Teachers Retirement System
- ❖ Inflation
- ❖ COVID Needs & Requirements



Property Tax Cap

- Cap on the Property Tax Levy allowable with simple majority vote (50% + 1 vote)
- Important aspects of the calculation:
 - Consumer Price Index (CPI; capped at 2%)
 - Property Tax Base Growth Factor
 - Allowable Exclusions
- Tax cap may be exceeded with voter approval of 60% or more
- Contingency budget = next year's tax levy cannot be greater than current year's

Office of the New York State Comptroller
Thomas P. DiNapoli • State Comptroller

Property Tax Cap
Formula for Determining Tax Levy Limit: School Districts

Base Formula

$$\left(\left(\frac{\text{Prior year property tax revenue} + \text{Revenue amount (including interest) + Allowable key growth factor (1.00 to 1.02)}}{\text{Prior year assessed value}} \right) \times \left(\frac{\text{Tax base growth factor}}{\text{PI}} \right) \times \left(\frac{\text{PI}}{\text{PI} + \text{Increase in CPI} - \text{Rate cap}} \right) \times \left(\frac{\text{Capital tax rate}}{\text{Rate cap}} \right) \times \left(\frac{\text{Tax revenue}}{\text{Rate cap}} \right) \right)$$

Exclusions

$$\left(\frac{\text{Tax Levy Limit}}{\text{Tax Levy Limit}} \times \left(\frac{\text{Tax Levy necessary for expenditures exceeding State debt service obligations arising out of debt added to the general fund in excess of 1% of the total taxable value the prior fiscal year}}{\text{Tax Levy Limit}} \right) + \left(\frac{\text{Capital tax rate}}{\text{Rate cap}} \times \left(\frac{\text{Increase in CPI} - \text{Rate cap}}{\text{Rate cap}} \right) \right) + \left(\frac{\text{Tax revenue}}{\text{Rate cap}} \times \left(\frac{\text{Increase in CPI} - \text{Rate cap}}{\text{Rate cap}} \right) \right) \right)$$

Tax Levy Limit

$$\left(\frac{\text{Base Formula}}{\text{Exclusions}} \right) \times \left(\frac{\text{Rate cap}}{\text{Rate cap}} \right)$$

The base growth factor: Based on the Tax and Finance Department's "Quality Growth" such new construction, newly taxable parcels of existing property, or measurable improvements to taxable property within the boundaries of the tax government or school district.
 * Allowable key growth factor: capped at 1.02, unless the local government has previously approved for the tax cap to be exceeded starting 1 month before the start of the budget year or year prior (12 months period, but never more than 1.02).
 † School districts approved to exceed this, they must do so with voter approval by a 60% majority.

Use an up-to-date CPI from the U.S. Department of Commerce
 * Refer to the State Comptroller's website for more information

Division of Local Government and School Accountability

New York's Tax Levy "Cap" Formula
How does it add up?

Although often referred to as a "7 percent tax cap," New York's Tax Levy "Cap" formula is not a flat 7 percent cap. The formula is a 7 percent cap on the property tax levy, not on the tax rate. The formula is a 7 percent cap on the property tax levy, not on the tax rate. The formula is a 7 percent cap on the property tax levy, not on the tax rate.

THE BASE FORMULA

- PROPRIOR SCHOOL YEAR TAX LEVY**
- TAX BASE GROWTH FACTOR**
- PILOTS RECEIVED IN PRIOR SCHOOL YEAR**
- TAX LEVY TO PAY FOR SOME COURT ORDERS / ACCORDS**
- TAX LEVY TO PAY FOR LOCAL CAPITAL COSTS**
- ALLOWABLE LEVY GROWTH FACTOR**
- PILOTS RECEIVED IN CURRENT SCHOOL YEAR**
- AVAILABLE CARRYOVER OF ASSETS**
- TAX LEVY LIMIT**

EXCLUSIONS TO BE ADDED

- TAX LEVY TO PAY FOR SOME PENSION CONTRIBUTION COSTS**
- TAX LEVY TO PAY FOR SOME COURT ORDERS / ACCORDS**
- TAX LEVY TO PAY FOR SOME LOCAL CAPITAL COSTS**

MAXIMUM ALLOWABLE TAX LEVY

The tax levy limit plus exclusions. This is the total tax levy the school district can receive on top of its annual budget for which only the approval of a simple majority of voters (50% + 1) is required.



Questions from the Board of Education

Important Dates

January 12, 2022 - Budget Preview

March 2, 2022 - Superintendent Budget Presented to BOE

March 16, 2022 - CI/Technology/SPED/Athletics

March 23, 2022 - Bld/Grounds, Operations, Contingency

March 28, 2022 - PTA Budget Forum at 6pm on Zoom

April 6, 2022 - Budget Adoption

May 4, 2022 - Budget Hearing

May 17, 2022 - Budget Vote

