



CHAPPAQUA
Central School District

Superintendent's Budget Proposal 2023-24

March 8, 2023

Chappaqua Central School District Proposed Budget:

2023-2024 = \$138,296,286

**The Proposed Increase of \$4,332,875 or 3.23%
is within the Tax Cap**



2023-2024 Budget Development Calendar

Fall 2022 – Administrators began budget discussions.

January 2023 – Preliminary Financial Projections are prepared.

December 2022 through February 2023 – Budget requests are reviewed by Superintendent and Assistant Superintendents. Preliminary budget is compiled and budget books provided to Board of Education. Superintendent's proposed budget presented to Board of Education at the February budget work session.

March 1, 2023 – Property Tax Cap Submitted to Office of the State Comptroller.

March 15, 2023 & March 22, 2023 – Budget Work Sessions.

March 29, 2023 – Adoption of proposed budget by Board of Education. Adopted budget compiled and printed. Property tax report card available to public twenty-four days prior to vote.

May 3, 2023 – Public hearing to present proposed 2023-2024 budget.

Voting on the School Budget, School Board Members, Library Budget and Library Board Members, and any other propositions will be held on **Tuesday, May 16, 2023.**



CCSD Board Of Education

Strategic Questions

Question 1 ~ Budget & Operations

“How can the District ensure continuing excellence in its academic, social-emotional and extracurricular programs, while developing a budget that is fiscally responsible?”

Question 2 ~ Teaching & Learning

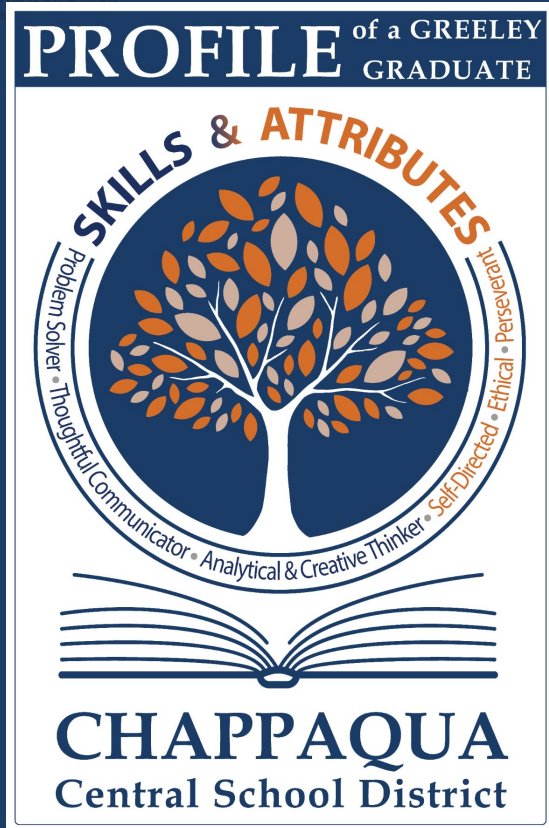
“How can the District ensure that all students think deeply and creatively, support their thinking, apply problem-solving skills, work collaboratively, and actively participate in their learning as they acquire content knowledge?”

Question 3 ~ Social-Emotional Learning

“How can the District ensure that it develops students who are ethical, empathic, respectful, and resilient global citizens and leaders?”



In our 2023/24 budget we will...



1. Keep our students at the center of every decision.
2. Present a budget that preserves and expands our academic and social emotional programs.
3. Continue to monitor and revisit our class sizes.
4. Prioritize infrastructure needs.
5. Be mindful of our residents who have expressed concerns about their property taxes.
6. Make adjustments to align to the District's NEW strategic plan during the summer of 2023.



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Chappaqua CSD Budget Foundation



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1. Instructional & Extracurricular Programs
2. Class Size
3. Building Infrastructure
4. Contractual Obligations





CCSD Operating Standards

- Create classes with enrollment levels that support individualized and small group instruction.
- Expand program offerings to align with our strategic initiatives.
- Reimagine our spaces to reflect the 21st century professional world.
- Align building schedules to maximize the use of professional staff.
- Maintain the integrity of our buildings.
- Support a robust extracurricular program.
- Offer a wide range of professional learning opportunities for staff.
- Meet our contractual obligations.
- Address areas for improvement identified in external and internal audits.
- Respond to needs identified by our administrative team, faculty and staff.
- Support cutting edge technology in our classes and offices.



Budget Development - Known Impacts

- ❖ Projected Enrollment
- ❖ Teachers' Retirement System (TRS)
- ❖ Employee Retirement System (ERS)
- ❖ Health Insurance Premiums: 5.5%
- ❖ Contractual Obligations for All Units
- ❖ Debt Service & Capital Transfer
- ❖ Assessment Growth Factor: 0.70%
- ❖ CPI for Tax Cap Calculation: 8% (capped at 2%)
- ❖ Tax Cap Number: 2.11% (\$2,467,174 Levy Increase)
- ❖ Equalization Rates: 16.75% (New Castle); 1.21% (Mt Pleasant)



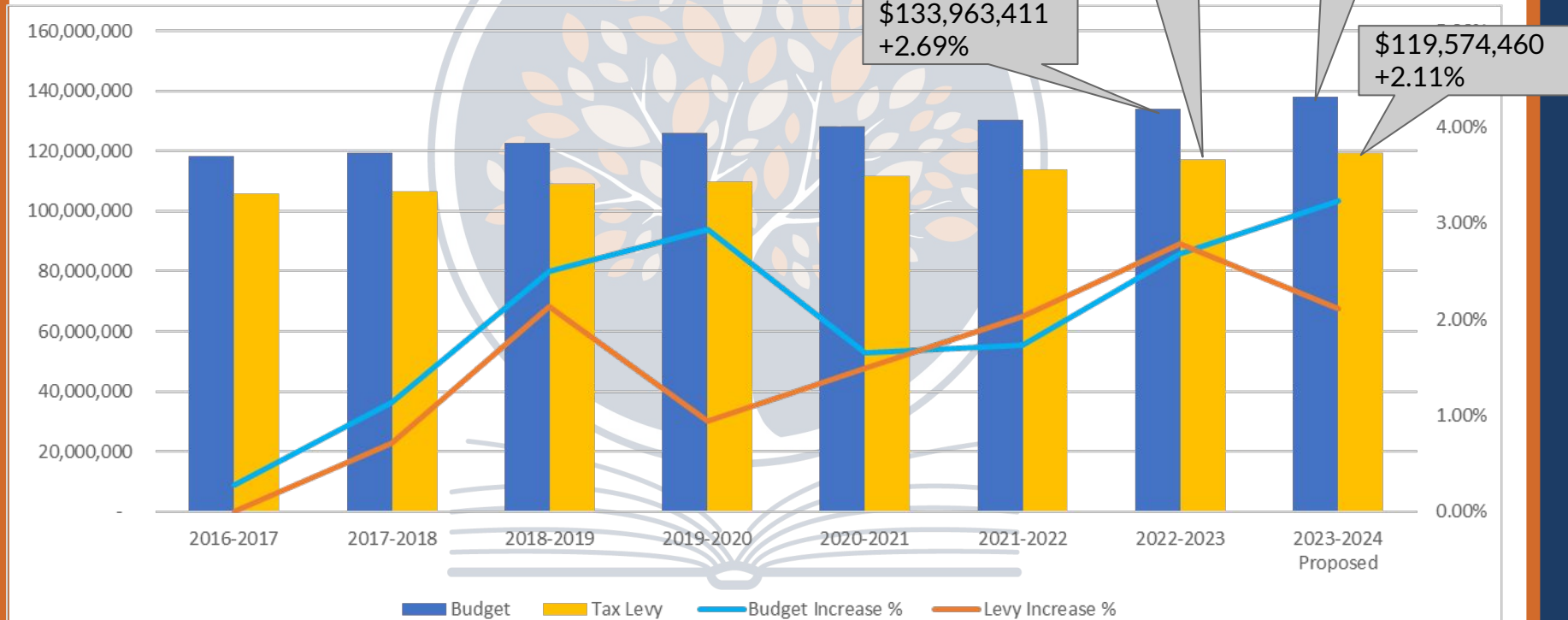


Budget Development - UnKnown Impacts

- ❖ State Aid (Final State Budget)
- ❖ Transportation Costs
- ❖ Special Education Placements
- ❖ Final Assessed Tax Valuations
- ❖ Inflation
- ❖ Kindergarten Enrollment



Recent Budget History






Expenditures & Revenues

2022-23 vs. 2023-24



Expenditures

Categories 	Approved 2022-2023	Proposed 2023-2024	Increase (\$)	Increase (%)
Salaries	66,665,772	68,237,056	1,571,284	2.4%
Benefits	29,147,379	30,083,196	935,817	3.2%
Debt Service	8,556,715	6,878,352	(1,678,363)	-19.6%
Operations & Maintenance	6,126,455	6,760,595	634,140	10.4%
Transportation	7,239,811	7,554,731	314,920	4.3%
Special Education	4,953,208	4,930,727	(22,481)	-0.5%
BOCES Services	2,836,584	3,146,725	310,141	10.9%
Technology	2,791,925	2,698,938	(92,987)	-3.3%
Per Pupil	1,052,771	1,248,460	195,689	18.6%
Other	3,992,791	4,507,505	514,714	12.9%
Capital Transfer	600,000	2,250,000	1,650,000	275.0%
Grand Total	133,963,411	138,296,286	4,332,875	3.2%



Expenditures

Categories	Approved 2022-2023	% of Budget	Proposed 2023-2024	% of Budget
Salaries	66,665,772	49.8%	68,162,056	49.3%
Benefits	29,147,379	21.8%	30,183,196	21.8%
Debt Service	8,556,715	6.4%	6,878,352	5.0%
Operations & Maintenance	6,126,455	4.6%	6,760,595	4.9%
Transportation	7,239,811	5.4%	7,554,731	5.5%
Special Education	4,953,208	3.7%	4,930,727	3.6%
BOCES Services	2,836,584	2.1%	3,146,725	2.3%
Technology	2,791,925	2.1%	2,698,938	2.0%
Per Pupil	1,052,771	0.8%	1,248,460	0.9%
Other	3,992,791	3.0%	4,482,505	3.2%
Capital Transfer	600,000	0.4%	2,250,000	1.6%
Grand Total	133,963,411	100.0%	138,296,286	100.0%

Capital Project Expenditure for 2023-24

Categories	Approved 2022-2023	Proposed 2023-2024	Increase (\$)
Debt Service	8,556,715	6,878,352	(1,678,363)
Capital Transfer	600,000	2,250,000	1,650,000

As discussed during 2022 bond presentations, the anticipated decline in debt service for the 2023-2024 budget will be offset by a one-time increase in the Capital Transfer line to maintain stability of the tax levy and prevent fluctuations in tax cap calculations.

The 2023-2024 Capital Transfer Budget will fund the following projects that were not covered in the bond project approved by the voters in November 2022:

- underground utilities repair and/or replacement at Horace Greeley
- various safety, security and building improvement projects

Payments of principal and interest on the new bond are anticipated during the 2024-2025 year and will be offset by a reduction in the capital transfer line.



Revenues

<u>Categories</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>+/- (\$)</u>	<u>+/- (%)</u>
Real Property Taxes	117,107,287	119,574,460	2,467,173	2.1%
State Aid	10,509,174	11,397,143	887,969	8.4%
Appropriated Fund Balance	\$3,500,000	\$3,500,000	-	0.0%
Sales Tax Revenues	1,615,183	1,836,001	220,818	13.7%
Charges for Services	377,132	502,652	125,520	33.3%
Use of Money or Property	413,604	1,025,000	611,396	147.8%
Misc. Other Income	441,031	461,031	20,000	4.5%
Total	133,963,411	138,296,287	4,332,876	3.2%



Revenues

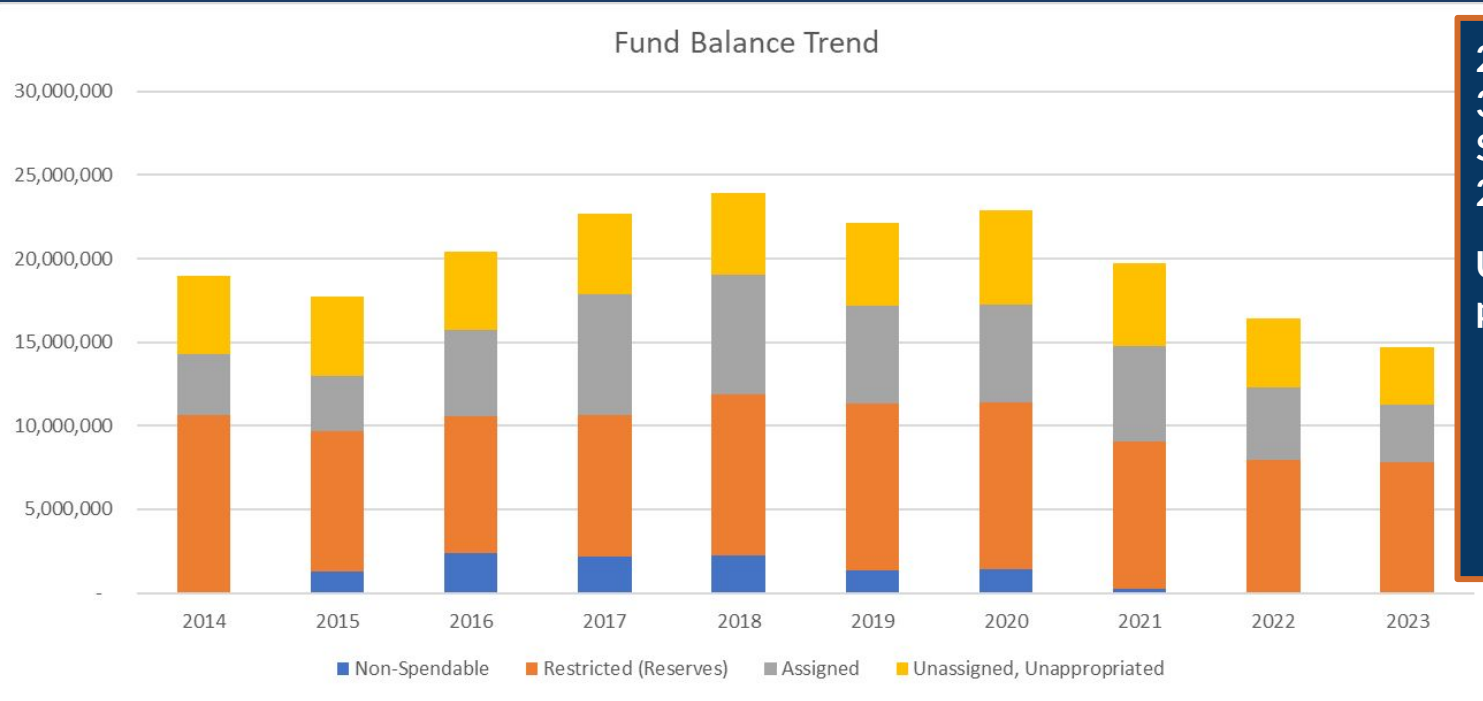
<u>Categories</u>	<u>2022-2023</u>		<u>2023-2024</u>	
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>
Real Property Taxes	117,107,287	87.4%	119,574,460	86.5%
State Aid	10,509,174	7.8%	11,397,143	8.2%
Appropriated Fund Balance	\$3,500,000	2.6%	\$3,500,000	2.5%
Sales Tax Revenues	1,615,183	1.2%	1,836,001	1.3%
Charges for Services	377,132	0.3%	502,652	0.4%
Use of Money or Property	413,604	0.3%	1,025,000	0.7%
Misc. Other Income	441,031	0.3%	461,031	0.3%
Total	133,963,411	100.0%	138,296,287	100.0%

Inflation Trends

CPI-U NORTHEAST REGION
JAN 2020 TO JAN 2023



10-Year Fund Balance Trend



2023 estimated as of 3/1/2023; assumes \$3.5M used for 2023-2024 Budget

Unassigned FB as a percent of budget:

- 2022 Act. = 3.0%
- 2023 Est. = 2.6%
- State Limit = 4.0%



Property Tax Cap Calculation

Property Tax Cap - Simplified

	<i>Projected</i> <u>2023-2024</u>
CPI	1.0200
Tax Base Growth Factor	1.0070
Capital Exclusion	\$ 5,918,989
	<i>Tax Levy Limit</i>
Tax Levy Limit	\$ 119,574,460
Levy Growth \$	\$ 2,467,174
Levy Growth %	2.11%

CPI is capped at 2% despite actual inflation exceeding that number.

TBGF is based on growth of property value as reported by assessors.

Capital Exclusion reflects Debt Service and Capital Projects offset by Building Aid.

2.11% is the maximum levy growth with a simple majority vote.

As of March 1, 2023

Property Tax Cap - Full Calculation

BASIC FORMULA				
Prior Year Tax Levy (2022-2023)				\$ 117,107,287
Tax Base Growth Factor (ORPS)			x	1.0070
				\$ 117,927,038
<u>Prior Year Exemptions</u>				
BOCES Capital Exclusion	82,149			
Debt Service	6,461,794			
Capital Expenditures	915,339			
Lease Purchase: EPC	1,204,921			
Less: Bldg Aid	(2,164,097)			
	6,500,105		-	(6,500,105)
				\$ 111,426,932
ADJUSTED PRIOR YEAR LEVY			=	\$ 111,426,932
<u>Allowable Levy Growth Factor (CPI)</u>			x	2.00%
TAX LEVY LIMIT BEFORE EXCLUSIONS:				\$ 113,655,471

+ EXCLUSIONS				
<u>Available Carryover</u>				
			+	\$ -
<u>Current Year Exemptions (2023-24)</u>				
BOCES Capital Exclusion	96,038			
Debt Service	4,783,431			
Capital Expenditures	2,527,998			
Lease Purchase: EPC	1,204,921			
Less: Bldg Aid	(2,693,399)		+	\$ 5,918,989
PENSIONS	Salary Base	Rate	Exemptions	
TRS			N/A	
ERS			N/A	+
				\$ -
TAX LEVY LIMIT WITH EXCLUSIONS:				\$ 119,574,460
TAX CAP LIMIT:				\$ 2,467,174
				2.11%

As of March 1, 2023



Enrollment Projections & Sections



Enrollment Projections 2016/17 to 2026/27

							Actual	Projected	Projected	Projected	Projected
Grade	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027
K	223	241	243	201	236	249	239	240	238	252	253
1	247	234	246	254	212	257	262	239	251	246	259
2	235	258	249	244	280	239	269	262	253	260	253
3	308	239	267	253	252	287	251	269	269	259	264
4	283	326	245	271	258	262	292	251	274	272	262
5	294	291	330	253	281	267	277	292	259	282	277
6	297	306	289	330	251	283	277	277	296	263	285
7	303	298	306	289	328	251	285	277	278	297	264
8	309	303	288	304	282	325	261	285	280	282	300
9	355	314	304	276	299	279	324	261	284	279	282
10	307	348	310	303	271	293	275	324	258	281	277
11	349	305	335	309	292	268	293	275	323	258	281
12	329	360	302	343	314	299	269	293	278	324	259
Total	3839	3823	3714	3630	3556	3559	3574	3545	3539	3556	3516

Elementary	1296	1298	1250	1223	1238	1275	1313	1261	1285	1289	1292
Middle	1203	1198	1213	1176	1142	1126	1100	1131	1113	1125	1126
High	1340	1327	1251	1231	1176	1148	1161	1153	1142	1142	1099
Total	3839	3823	3714	3630	3556	3549	3574	3545	3539	3556	3516

Out of District Placement	36	32	34	31	34	24	25	29	29	29	29
Total	3875	3855	3748	3661	3590	3573	3599	3574	3568	3585	3545

Note: 2023-2024
Actual
enrollment as of
March 1, 2023

Class Size - District Thresholds

Grade Level	Threshold
K	20 Students
1	23 Students
2-4	25 Students
5-12	28 Students

Negotiated between CCT & ADM
Approved by the BOE



Elementary School Sections



CHAPPAQUA
Central School District

<u>Building</u>	<u>Grade</u>	2022-2023			2023-2024		
		<u>Enrollment</u>	<u>Section</u>	<u>Avg. Class Size</u>	<u>Projected Enrollment</u>	<u>Estimated Sections</u>	<u>Avg. Class Size</u>
DG	K	74	4	18.5	80	4	20.0
	1	89	4	22.3	74	4	18.5
	2	82	4	20.5	89	4	22.3
	3	79	4	19.8	82	4	20.5
	4	119	5	23.8	79	4	19.8
	Total	443	21		404	20	
RB	K	79	4	19.8	80	4	20.0
	1	94	4	23.5	79	4	19.8
	2	91	4	22.8	94	4	23.5
	3	97	4	24.3	92	4	23.0
	4	74	3	24.7	97	5	19.4
	Total	435	19		442	21	
WO	K	86	4	21.5	80	4	20.0
	1	79	4	19.8	86	4	21.5
	2	96	4	24.0	79	4	19.8
	3	75	3	25.0	95	4	23.8
	4	99	4	24.8	75	4	18.8
	Total	435	19		415	20	
Total ES		1313	59		1261	61	

-Class Sections are subject to change based on actual enrollment & are finalized in the summer

Middle School Sections



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<u>Building</u>	<u>Grade</u>	2022-2023				2023-2024		
		<u>Enrollment</u>	<u>Section</u>	<u>Avg. Class Size</u>		<u>Projected Enrollment</u>	<u>Estimated Sections</u>	<u>Avg. Class Size</u>
Bell	5	155	6	25.8		161	7	23.0
	6	147	6	24.5		155	7	22.1
	7	154	8	19.3		147	6	24.5
	8	140	6	23.3		154	8	19.3
	Total	596	26			617	28	
SB	5	122	6	20.3		131	6	21.8
	6	130	6	21.7		122	6	20.3
	7	131	6	21.8		130	6	21.7
	8	121	6	20.2		131	6	21.8
	Total	504	24			514	24	
Total MS		1100	50			1131	52	

High School Enrollment



HGHS Grade	Current 2022-2023	Projected 2023-2024
9	324	261
10	275	324
11	293	275
12	269	293
Total	1161	1153

Class Size Impact	2022-2023		2023-2024	
	Section	Current Avg. Size	Section	Projected Avg. Size
English	53	21.9	54	21.4
Math	67	17.3	67	17.2
Social Studies	67	17.3	67	17.2
Science	70	16.6	70	16.5





Budget Summary

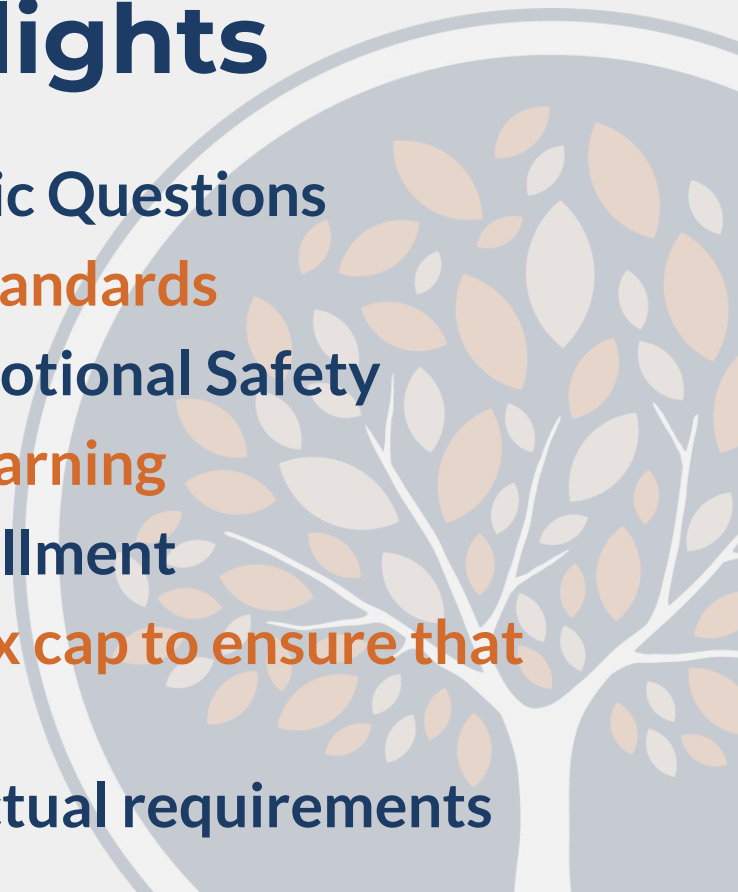
Chappaqua Central School District Proposed Budget

2023-2024 = \$138,296,286 or 3.23%



CCSD Budget Highlights



- Responsive to the BOE's Strategic Questions
- Meets the 2023-24 Operating Standards
- Supports Physical, Social and Emotional Safety
- Maintains robust professional learning
- Adjusts personnel based on enrollment
- Maintains a budget below the tax cap to ensure that it is fiscally sustainable
- Adheres to our class size contractual requirements





Questions from the Board of Education

Budget Calendar

Budget Preview	Jan. 11, 2023 
Superintendent's Budget Recommendation	March 8, 2023 
Component Budgets	March 15, 2023: Curriculum, Technology, Special Education, Athletics
	March 22, 2023: Operations & Maintenance, Non-Instructional Budget, Revenue, Tax Rate, Contingency Budget
PTA Budget Forum	March 28, 2023 (6PM via Zoom)
Budget Adoption	March 29, 2023
Budget Hearing	May 3, 2023
Public Library Budget Presentation	May 3, 2023
Budget Vote & Election	May 16, 2023

Budget Comments

Board of Education

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Thank You!

