



CHAPPAQUA
Central School District

2023 - 2024 Budget Preview

January 11, 2023
Board of Education Meeting

Christine Ackerman - Superintendent
Andrew B. Lennon - Assistant Supt. for Business

2023-2024 Budget Development Calendar

Fall 2022 – Administrators began budget discussions.

January 2023 – Preliminary Financial Projections are prepared.

December 2022 through February 2023 – Budget requests are reviewed by Superintendent and Assistant Superintendents. Preliminary budget is compiled and budget books provided to Board of Education. Superintendent's proposed budget presented to Board of Education at the February budget work session.

March 1, 2023 - Property Tax Cap Submitted to Office of the State Comptroller.

March – Budget Work Sessions.

March 29, 2023 - Adoption of proposed budget by Board of Education. Adopted budget compiled and printed. Property tax report card available to public twenty-four days prior to vote.

May - Public notice published for public hearing. Public hearing to present proposed 2023-2024 budget.

Voting on the School Budget, School Board Members, Library Budget and Library Board Members, and any other propositions will be held on Tuesday, May 16, 2023.





CCSD Board Of Education

Strategic Questions

Question 1 ~ Budget & Operations

“How can the District ensure continuing excellence in its academic, social-emotional and extracurricular programs, while developing a budget that is fiscally responsible?”

Question 2 ~ Teaching & Learning

“How can the District ensure that all students think deeply and creatively, support their thinking, apply problem-solving skills, work collaboratively, and actively participate in their learning as they acquire content knowledge?”

Question 3 ~ Social-Emotional Learning

“How can the District ensure that it develops students who are ethical, empathic, respectful, and resilient global citizens and leaders?”



In our 2023/24 budget we will...



1. Keep our students at the center of every decision.
2. Present a budget that preserves and expands our academic and social emotional programs.
3. Continues to monitor and revisit our class sizes.
4. Prioritize infrastructure needs.
5. Be mindful of our residents who have expressed concerns about their property taxes.
6. Make adjustments to align to the District's NEW strategic plan during the summer of 2023.



Chappaqua CSD Budget Foundation



1. Instructional & Extracurricular Programs
2. Class Size
3. Building Infrastructure
4. Contractual Obligations





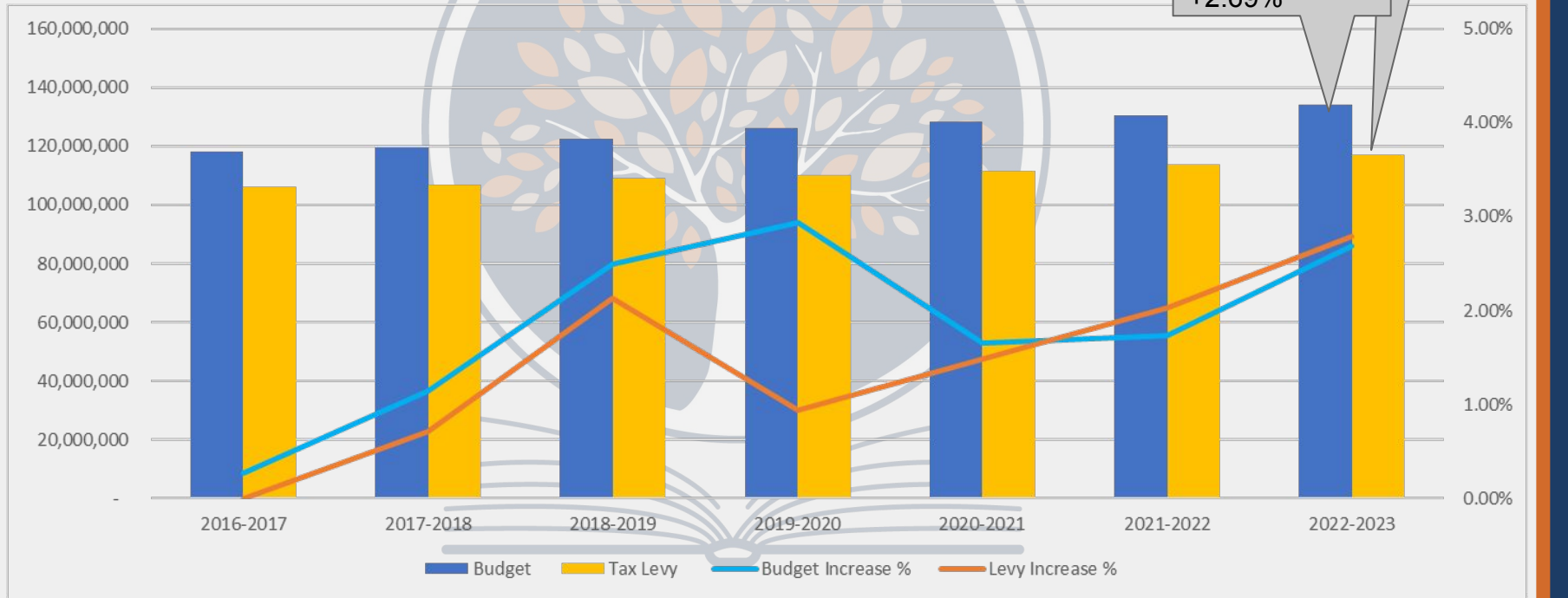
CCSD Operating Standards

- Create classes with enrollment levels that support individualized and small group instruction.
- Expand program offerings to align with our strategic initiatives.
- Reimagine our spaces to reflect the 21st century professional world.
- Align building schedules to maximize the use of professional staff.
- Maintain the integrity of our buildings.
- Support a robust extracurricular program.
- Offer a wide range of professional learning opportunities for staff.
- Meet our contractual obligations.
- Address areas for improvement identified in external and internal audits.
- Respond to needs identified by our administrative team, faculty and staff.
- Support cutting edge technology in our classes and offices.

Budget History & Development Considerations



Recent Budget History





23/24 Budget Development Known Impacts at this Time

- ❖ Enrollment (projected)
- ❖ Contractual Obligations for CCT, COSA, CSEA, TAs & Nurses
- ❖ Employee Retirement System (ERS): 13.1%
- ❖ Debt Service & Capital Appropriations - ~0% net impact to budget
- ❖ Assessment Growth Factor: 0.70%
- ❖ Health Insurance Premiums: 5.5%
- ❖ Tax Equalization Rates
- ❖ CPI for Tax Cap Calculation: 8% (capped at 2%)





23/24 Budget Development Unknown Impacts at this Time

- ❖ Final Tax Cap Number
- ❖ Contractual Obligations for Administrators
- ❖ State Aid
- ❖ Transportation Costs
- ❖ Special Education Placements
- ❖ Assessed Tax Valuations
- ❖ Teachers Retirement System (TRS)
- ❖ Inflation



Property Tax Cap

- Cap on the Property Tax Levy allowable with simple majority vote (50% + 1 vote)
- Important aspects of the calculation:
 - **Consumer Price Index (CPI; capped at 2%)**
 - **Property Tax Base Growth Factor**
 - **Allowable Exclusions**
- Tax cap may be exceeded with voter approval of 60% or more
- Contingency budget = next year's tax levy cannot be greater than current year's

Office of the New York State Comptroller
Thomas P. DiNapoli • State Comptroller

Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts

Formula:

$$\text{Tax Levy Limit} = \left(\frac{\text{Total Tax Levy} - \text{Exclusions}}{\text{Allowable Levy Growth Factor}} \right) \times \text{Tax Levy Limit}$$

Exclusions:

- For the necessary for expenditures exceeding \$100,000,000
- For the necessary for expenditures exceeding \$100,000,000
- For the necessary for expenditures exceeding \$100,000,000

Allowable Levy Growth Factor:

- For the necessary for expenditures exceeding \$100,000,000
- For the necessary for expenditures exceeding \$100,000,000
- For the necessary for expenditures exceeding \$100,000,000

Notes:

- The "Tax Levy Limit" is the maximum amount of tax levied by the school district for the next year.
- The "Exclusions" are the amounts of tax levied by the school district for the next year that are not included in the "Tax Levy Limit".
- The "Allowable Levy Growth Factor" is the factor by which the "Tax Levy Limit" is multiplied to determine the "Tax Levy Limit".

New York's Tax Levy "Cap" Formula

How does it add up?

THE BASE FORMULA

PRORATE SCHOOL YEAR TAX LEVY

TAX BASE GROWTH FACTOR

TAX LEVY TO PAY FOR SOME COURT ORDERS / JUDGMENTS

TAX LEVY TO PAY FOR LOCAL CAPITAL COSTS

ALLOWABLE LEVY GROWTH FACTOR

TAX LEVY TO PAY FOR SOME COURT ORDERS / JUDGMENTS

AVAILABLE CARRYOVER OF ASSETS

TAX LEVY LIMIT

EXCLUSIONS TO BE ADDED

TAX LEVY TO PAY FOR SOME COURT ORDERS / JUDGMENTS

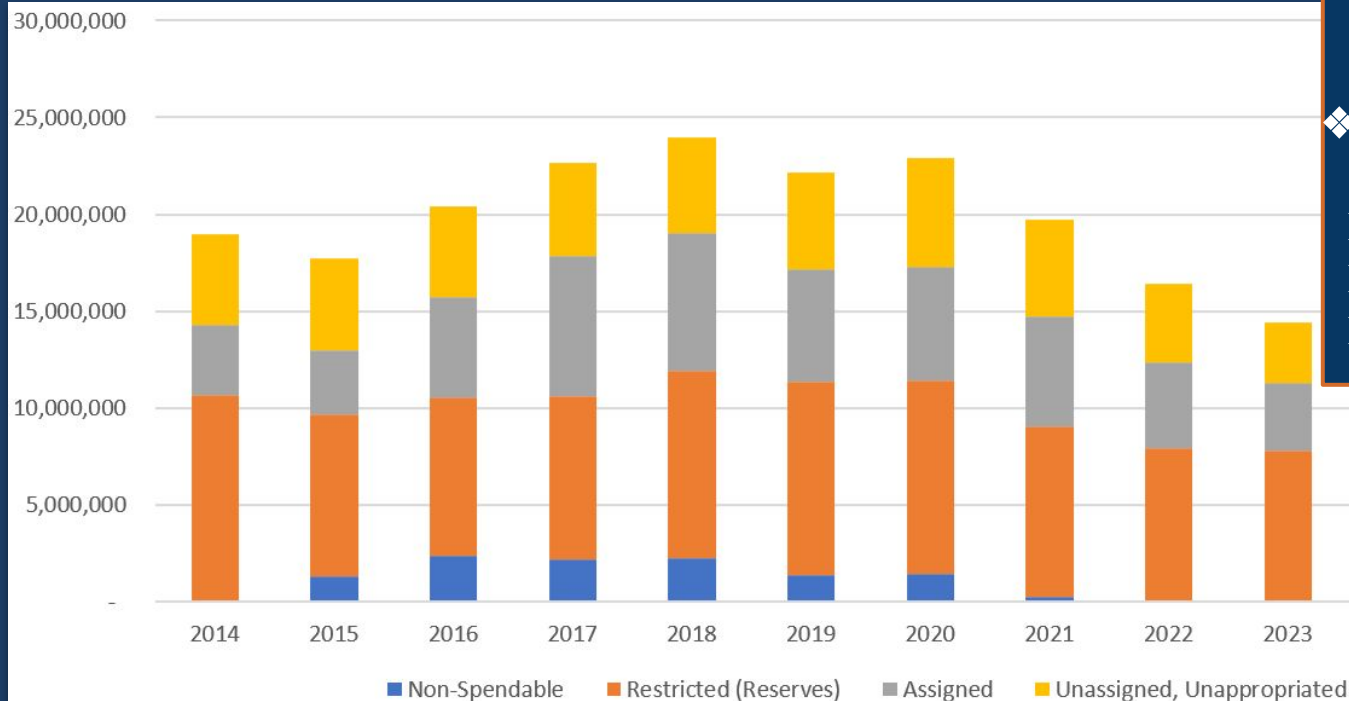
TAX LEVY TO PAY FOR SOME COURT ORDERS / JUDGMENTS

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MAXIMUM ALLOWABLE TAX LEVY

The tax levy limit plus exclusions. This is the highest tax levy that a school district can impose as part of its annual budget for which only the approval of a simple majority of voters (50% + 1) is required.

10-Year Fund Balance Trends for Consideration



- ❖ 2023 estimated as of 1/2/2023; assumes \$3.5M used for 2023-2024 Budget
- ❖ Unassigned FB as a percent of budget:
 - **2022 Act. = 3.0%**
 - **2023 Est. = 2.3%**
 - **State Limit = 4.0%**





Questions from the Board of Education

Important Dates

✓ January 11, 2023 - Budget Preview

March 8, 2023 - Superintendent Budget Presented to BOE

March 15, 2023 - CI/Technology/SPED/Athletics

March 22, 2023 - Bld/Grounds, Operations, Contingency

March 28, 2023 - PTA Budget Forum at 6pm on Zoom

March 29, 2023 - Budget Adoption

May 3, 2023 - Budget Hearing

May 16, 2023 - Budget Vote



CHAPPAQUA
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