



**Winona Area Public Schools
Finance Committee
11/9/2023 Minutes
1:00 p.m. in person
District Office Conference Room**

Members Present: Nancy Denzer, Karl Sonneman, Pete Watkins, Brad Berzinski, Sarah Slaby

Members Absent: n/a

Others Present: Casey Indra, Alexandra Retter (Winona Post)

Call to Order/Welcome

Welcome & Attendance (called to order at 1:00 pm)

Bud King Ice Arena Contract Contract

- Agreement for the 2023-2024 hockey season ice time rental at a rate of \$135 per hour was considered and recommended for approval by the board.

Athletic Department Budgeting

- A general discussion was had related to the budgeting process surrounding athletics and activities for the district and the role the school board plays in the process. Assumptions related to athletics and activities will be added to the budget assumptions for the board to discuss during the budget work session scheduled in December.

Policy Review

- Policy 704 was reviewed and recommended to move forward to the Board Operations Committee meeting on 11/21/2023.

Change In Medical Plan Offering

- The Finance Committee was updated on a recent change in the medical plans to be offered by the district. The \$3000 high deductible plans will become \$3200 high deductible plans to meet IRS (Internal Revenue Service) requirements. Administration was able to secure a \$44,000 contribution from Blue Cross Blue Shield to offset additional cost of contributions to employee health savings accounts as result of this change.

23Pay24 Levy

- Director Slaby updated the committee with details on the 23Pay24 levy certification. The levy will be presented to the full board on December 7th at the Truth-In-Taxation Hearing.

Review Meeting Minutes

- Meeting minutes for the 10/12/2023 meeting were reviewed and recommended for board approval.

Review of the Consent Agenda Items

- The consent agenda for the next board meeting was brought to the Committee for review.
 - Payment Register (summary and detail)
 - ◆ Document reflects October 2023, recommended to move on to the consent agenda

- Consent Agenda
 - ◆ Document reflects October 2023, recommended to move on to the board consent agenda
- 2023 Budget Analysis recommended to move on to consent agenda
 - ◆ 2023 General Fund revenues as of 6/30/2023 (as of 11/6/2023) are at 99.89% of budget
 - ◆ 2023 General Fund expenditures as of 6/30/2023 (as of 11/6/2023) are at 99.16% of budget
- 2024 Budget Analysis recommended to move on to consent agenda
 - ◆ 2024 General Fund revenues as of 10/31/2023 are at 15.79% of budget
 - ◆ 2024 General Fund expenditures as of 10/31/2023 are at 25.481% of budget

COVID-19 Grants

- An updated snapshot of the COVID-19 related grants as of 10/31/2023 was provided and passed along to the consent agenda
- An updated 2024 summary of Finance code 160, 161, and 155 by spending initiative was provided and passed along to the consent agenda

Cash Flow Data

- Cash balance data as of 10/31/2023 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

- Meeting adjourned at 2:30 pm.