

Puyallup School Dist No 3

ARE YOU AWARE OF YOUR 403(b) BENEFIT?

New accounts may be opened with the following approved service providers.

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries. We recommend that all employees visit our education page which can be found here:

<https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

1. You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Pre-tax investment gains in the plan are not taxed until distribution and eligible ROTH investment gains are tax free.
3. Generally, retirement assets can be carried from one employer to another.

Future retirement savings value assuming 6% growth

Monthly Contributions	5 Year	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at: <https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. Once we are in receipt of the newly completed SRA, we will notify your employer to begin contributions.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2024, you may contribute up to \$23,000 if you are 49 years of age or below and up to \$30,500 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877.544.6664** for further details.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$23,000	\$30,500	\$3,000	\$69,000	\$69,000	\$76,500

LOOKING FOR HELP?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

- ALPINE TRUST AND INVESTMENT GROUP
- AMERICAN CENTURY SERVICES LLC
- AMERICAN FIDELITY ASSURANCE CO
- AMERICO FINANCIAL LIFE ANNUITY
- AMERIPRISE FINANCIAL RIVERSOURCE
- ASPIRE FINANCIAL SERVICES
- BARRON FINANCIAL SERVICES LLC CPI
- COREBRIDGE FINANCIAL FORMERLY AIG VALIC
- EQUITABLE FORMERLY AXA
- FAM FUNDS
- FIDELITY SECURITY LIFE INS CO
- FIDUCIARY TRUST CO OF NEW HAMPSHIRE
- GLOBAL ATLANTIC FINANCIAL GROUP
- GLP ASSOCIATES
- GWN EMPLOYEE DEPOSIT ACCT
- HORACE MANN LIFE INS CO
- INDUSTRIAL ALLIANCE SEC BEN
- INVESCO OPPENHEIMERFUNDS
- JEFFERSON NATIONAL LIFE
- KADES MARGOLIS
- KANSAS CITY LIFE INSURANCE COMPANY
- LINCOLN INVESTMENT PLANNING
- METLIFE
- MIDLAND NATIONAL LIFE INSURANCE
- NATIONAL LIFE GROUP LSW
- NORTH AMERICAN CO FOR LIFE AND HEALTH
- NY LIFE INS ANNUITY CORP
- OLDHAM RESOURCE GROUP INC
- PENSERV SMARTSAV FORMERLY FORESTERS
- PLANMEMBER SERVICES CORP
- PUTNAM INVESTMENTS
- RELIANT FINANCIAL SERVICES
- ROTH AMERICAN CENTURY SERVICES LLC
- ROTH ASPIRE
- ROTH EQUITABLE FORMERLY AXA
- ROTH GLP AND ASSOCIATES
- ROTH GWN EMPLOYEE DEPOSIT ACCT
- ROTH HORACE MANN LIFE INS CO
- ROTH INVESCO OPPENHEIMERFUNDS
- ROTH LINCOLN INVESTMENT
- ROTH METLIFE
- ROTH NATIONAL LIFE GROUP LSW
- ROTH OLDHAM RESOURCE GROUP
- ROTH PENSERV SMARTSAV FORMERLY FORESTERS
- ROTH PLANMEMBER SERVICES CORP
- ROTH SECURITY BENEFIT
- ROTH THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
- ROTH VOYA FINANCIAL RELIASTAR
- ROTH VOYA FINANCIAL VRIAC
- SECURITY BENEFIT
- SUNSET LIFE INSURANCE
- SYMETRA LIFE INSURANCE COMPANY
- THE LEGEND GROUP A LINCOLN INVESTMENT COMPANY
- THRIVENT FINANCIAL FOR LUTHERANS
- VOYA FINANCIAL RELIASTAR
- VOYA FINANCIAL VRIAC
- WESTERN UNITED LIFE ASSURANCE CO

