

LEE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST V							
Adding to, constructing, renovating, furnishing, and equipping athletic							
Lee County High School	\$ 2,500,000.00	\$ 3,360,000.00	\$ -	\$ -	\$ -	\$ -	April, 2024
Paying expenses incident to accomplishing projects							
Interest expense and issuance cost of SPLOST bonds							
Series 2014A, Series 2014B and Series 2016	<u>2,795,247.22</u>	<u>3,400,000.00</u>	<u>148,575.00</u>	<u>2,733,503.69</u>	<u>2,882,078.69</u>	<u>-</u>	Completed
Subtotal SPLOST V Projects	<u>5,295,247.22</u>	<u>6,760,000.00</u>	<u>148,575.00</u>	<u>2,733,503.69</u>	<u>2,882,078.69</u>	<u>-</u>	
SPLOST VI							
Modernizing, renovation, improving, and adding to							
Lee Primary School including bus loop for ninth grade campus	13,500,000.00	22,000,000.00	13,357,729.49	-	-	-	December, 2023
Paying expenses incident to accomplishing projects							
Interest expense and issuance cost of SPLOST bonds							
Series 2022	<u>2,850,000.00</u>	<u>2,850,000.00</u>	<u>411,874.73</u>	<u>-</u>	<u>-</u>	<u>-</u>	February, 2030
Subtotal SPLOST V Projects	<u>16,350,000.00</u>	<u>24,850,000.00</u>	<u>13,769,604.22</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total	<u>\$ 21,645,247.22</u>	<u>\$ 31,610,000.00</u>	<u>\$ 13,918,179.22</u>	<u>\$ 2,733,503.69</u>	<u>\$ 2,882,078.69</u>	<u>\$ -</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Lee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.