

Notus School District No. 135

FINANCIAL MANAGEMENT

7600F

Declaration of Financial Emergency Resolution

DECLARATION OF FINANCIAL EMERGENCY

WHEREAS, the state department of education has certified that conditions (a) (b) and (c) (*include all that have been met*) of Idaho Code Section 33-522 (2) have been met;

WHEREAS, the Board of Trustees of _____ School District No. ____ met on _____ (*insert date*) to review the financial state of the district;

WHEREAS, the Board of Trustees posted notice on _____ (*insert date*) of a public meeting to gather input concerning possible solutions to the financial emergency facing the district;

WHEREAS, the Board of Trustees held a public meeting on _____ (*insert date*) to gather input concerning possible solutions to the financial emergency facing the district pursuant to Idaho Code Section 33-522(1);

WHEREAS, the Board of Trustees project that the school district's general fund balance, excluding funds restricted by state or federal law and considering both anticipated expenditures and revenue is less than five and one-half percent (5 ½%) of the school district's unrestricted general fund budget pursuant to Idaho Code Section 33-522(2)(f).

NOW, THEREFORE BE IT RESOLVED, on _____ (*insert date*) that the Board of Trustees of _____ School District No. ____ declare a financial emergency pursuant to Idaho Code Section 33-522 for the Fiscal Year ____ (*insert year*).

Legal reference: I.C. § 33-522 Financial Emergency

Policy History:
Adopted on: March 8, 2010
Revised on: