

Springfield Township Board of Education



Budget Presentation 2021-22

Springfield Township Board of Education

- **Joseph Bucs, President**
- **Tom Pantano, Vice President**
- **Wade Hale**
- **Kristen Lippincott**
- **Ashleigh Murtaugh-Frey**
- **Lynsey O'Brien**
- **Michael Ramalho**
- **Rodney Roberson**
- **Gary Walker**

Springfield Township Board of Education Budget & Finance Committee

- **Tom Pantano, Chair**
- **Joseph Bucs**
- **Kristen Lippincott**
- **Lynsey O'Brien**

Our School At a Glance

- PreK-6
- 230* Students (10/15/20)
- 40 Employees
- \$4.85M Total Budget

*includes 10 tuition based preschool students



Springfield Township School District Administrative Team

- Craig Vaughn; *Chief School Administrator*
- Danielle Tarvin-Griffith; *School Business Administrator*
- Kimberly Hannigan; *Supervisor of Curriculum*
- Joseph Knewasser; *Educational Facilities Manager*

Springfield Elementary School Faculty & Staff

- Teaching Staff
 - 24 faculty members (19 full-time & 2 part-time)
 - 3 CST members (social worker, LDTC, speech language specialist)
 - 1 school nurse
- Instructional Support Staff
 - 6 instructional assistants (part-time)
- Facilities Staff
 - 1 facilities manager, 1 maintenance worker, 2 custodians (part-time)
- Administrative Staff
 - Superintendent / Principal / CST Director
 - Business Administrator / Board Secretary (part-time)
 - Supervisor of Curriculum (part-time)
 - 3 administrative support staff

*As of April 2021

Student Enrollment



2002 – enrollment high

2008 – state funding frozen at this enrollment

2014 – district implements preschool program

2017 – enrollment low

Budget Goals and Approach

Core Budgetary Goals

- Promote academic excellence
- Maintain rigorous fiscal discipline
- Maintain local control of our school

Budgetary Approach

- Base budgets on actual spending and needs, not prior budgets
 - Ensure spending is appropriate and aligned with priorities
 - Manage Surplus down to the level needed to support cash flow needs
- Evaluate key budgetary metrics with those of similar districts
 - Assess any meaningful differences and their implications

Budget Summary

- Prioritizes current educational programs
- Supports spending plan without adding new debt
- 2020-21 Local Tax Levy is **\$33,034 more** than 2020-21 (1% increase)
- \$284,319 debt service payment
- Increase to the tax rate of **\$0.043**
- **\$9.92 increase** on the average assessed home value of \$275,768
 - \$8.46- debt service, \$1.46- general fund

District Reserves & Debt Summary

Reserve Balance Summary

Fund	Balance
Capital Reserves	\$67,262
Maintenance Reserves	\$208,103
Emergency Reserves	\$100,030

Debt Summary

	Project Cost	Annual Avg. Cost	Repay Date
Referendum 2015	\$5,977,284	\$284,329	July 2036





Township Total Assessed Value 2019 To 2021

2019 Assessed Value	2020 Assessed Value	2021 Assessed Value
\$386,057,875	\$385,732,559	\$386,718,830

Source: Burlington County Equalization Table

Levy & Debt Service History

Category	2016-2017	2017-2018	2018-2019*	2019-2020	2020-2021	2021-2022
Local Tax Levy	\$3,240,838	\$3,404,835	\$3,262,213	\$3,270,666	\$3,303,373	\$3,336,407
Debt Service	\$210,546	\$287,129	\$288,569	\$283,919	\$284,194	\$284,319
Total Levy	\$3,451,384	\$3,691,964	\$3,550,782	\$3,554,585	\$3,587,567	\$3,620,726
Surplus offset to Debt Svc.	\$0	-\$149,000	\$0	-\$155,000	-\$142,690	\$0
Adjusted Debt Service	NA	\$138,129	NA	\$128,919	\$141,504	NA
Adjusted Total Levy	\$3,451,384	\$3,542,964	\$3,550,782	\$3,399,585	\$3,444,877	\$3,620,726

* 2018-19 surplus funds were not utilized due to a delay in the audit & questions on how funds could be used

- Referendum project was delivered under budget with surplus funds returned to the taxpayers
- Surplus funds have now been exhausted

Tax Rate Changes

2019-20 Tax Levy	2020-21 Tax Levy	Amount Difference	Amount Difference	Percentage Difference
\$3,270,666	\$3,303,373	\$3,336,407	\$33,034	1%

Springfield Township Average Assessed Value = \$275,768 (1)

(1) 2020-2021

Dollar Tax Rate **Increase/Decrease** = **\$0.043** (includes debt service)

\$9.92 increase on the average assessed value (per month on a 12 month basis)

(\$8.46- debt service, \$1.46- general fund (no offset from referendum surplus))

State Aid Loss Forecast

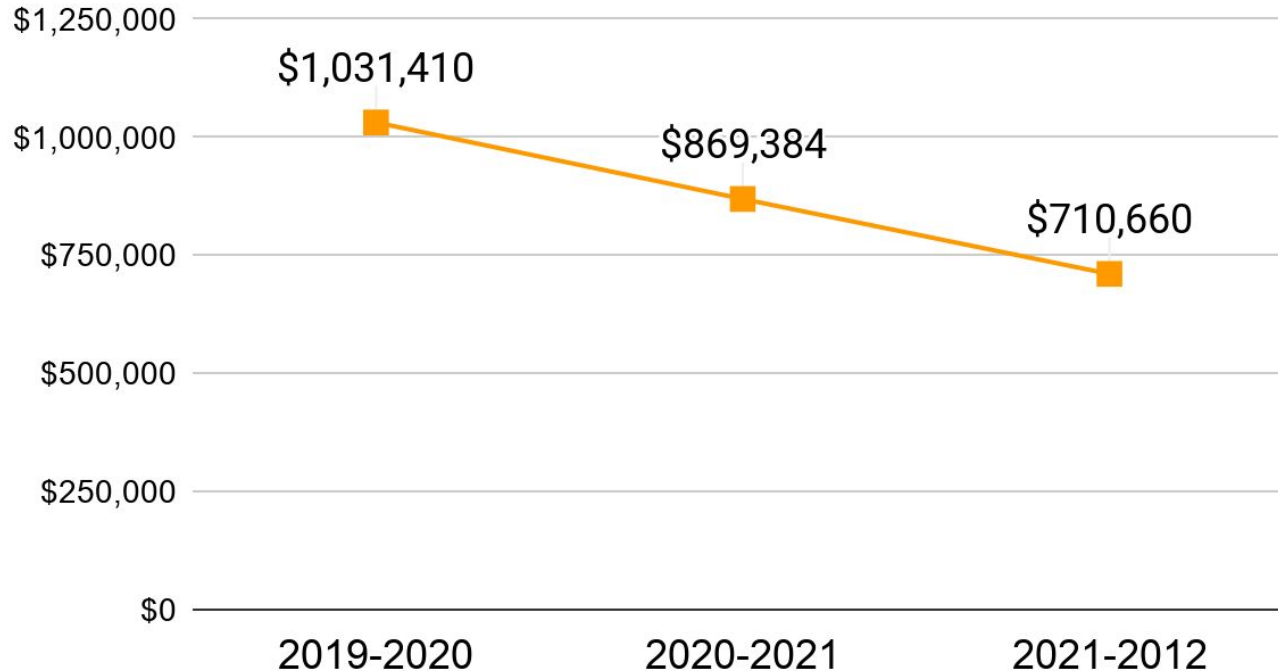
- Funding was reduced in 2019-20 and will be reduced over the next 5 years
- ***Estimated*** yearly reduction in funding as follows:

Fiscal Year	Springfield Reduction \$	Cumulative Reduction %
2020-21	\$178,528	23%
2021-22	\$221,141	28%
2022-23	\$207,096	51%
2023-24	\$128,776	78%
2024-25	\$ 40,666	100%
	\$776,207	\$ Total

State Aid Loss History

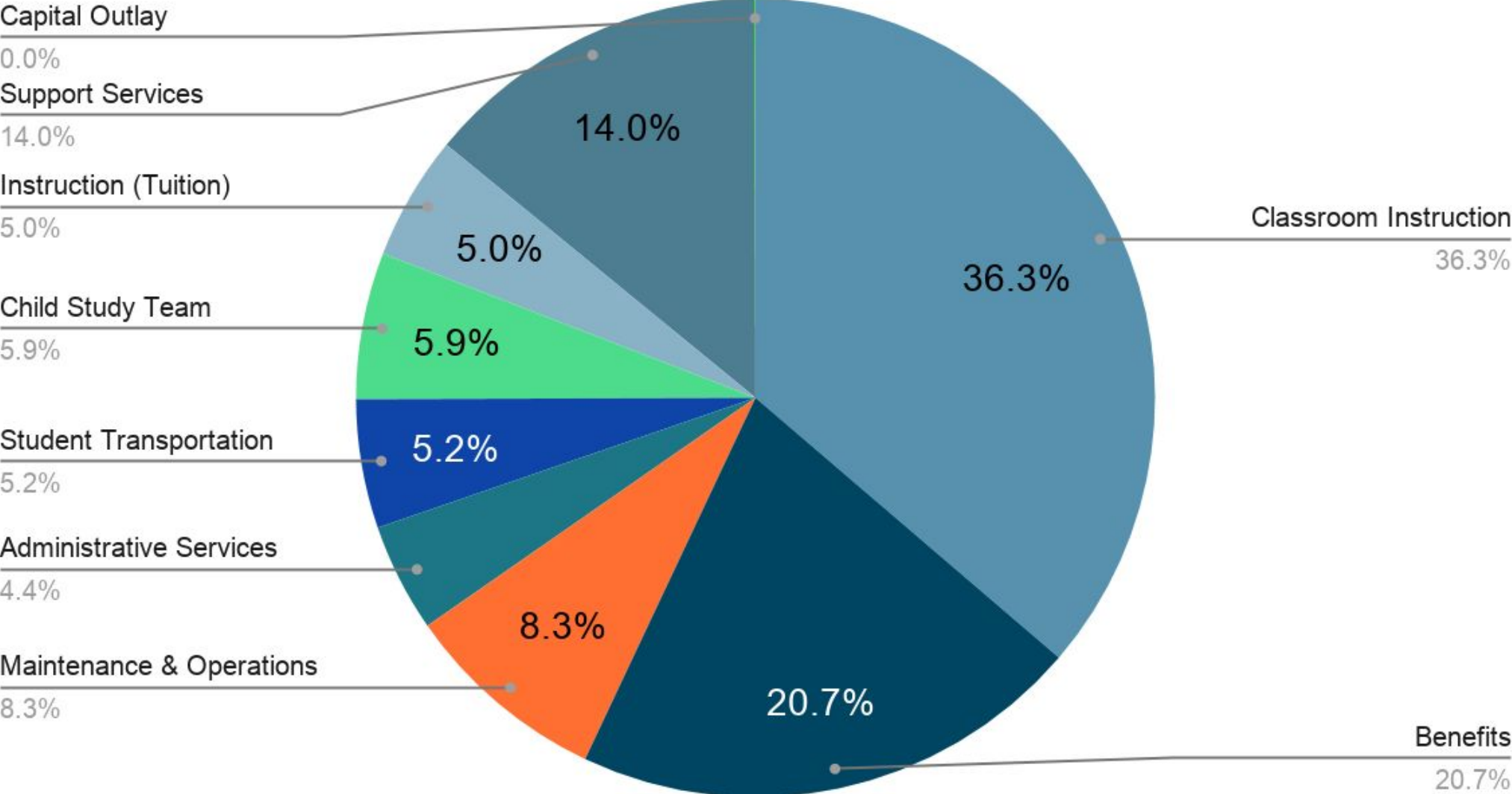
Description	2019-2020	2020-2021	2021-2022	YOY Change
Equalization Aid	\$709,768	\$547,742	\$389,018	(\$158,724)
Transportation Aid	\$139,769	\$139,769	\$139,769	\$0
Special Education Aid	\$159,516	\$159,516	\$159,516	\$0
Security Aid	\$ 22,357	\$ 22,357	\$ 22,357	\$0
TOTAL	\$1,031,410	\$869,384	\$710,660	

State Aid Trajectory



State Aid reduced by **\$158,724** for 2021-22
 State Aid reduced by **\$320,750** to date
 More State Aid cuts to come

General Fund Appropriations



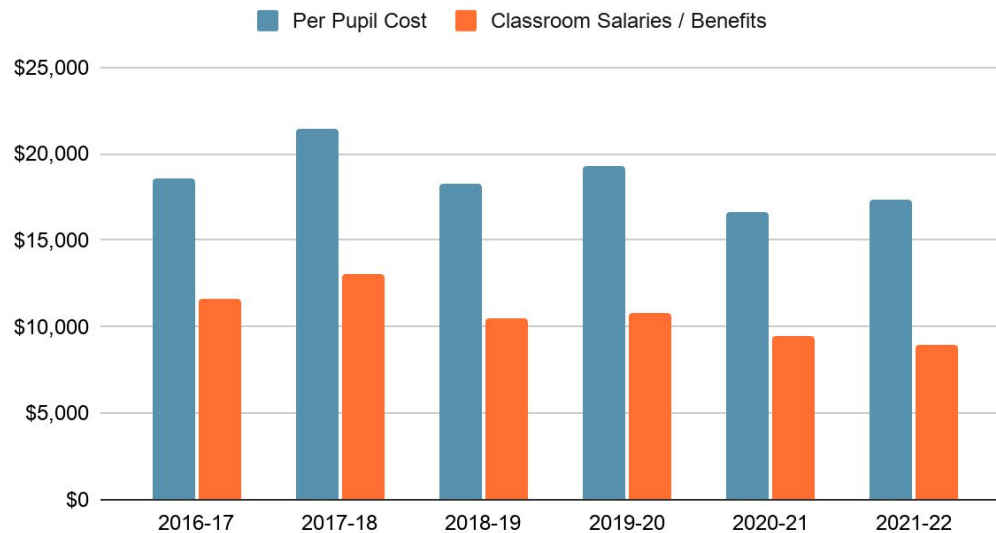
General Fund Appropriations

Classroom Instruction	\$1,602,881	36.3%
Personal Services – Benefits	\$916,368	20.7%
Maintenance and Operations	\$367,800	8.3%
Administrative Services	\$194,049	4.4%
Student Transportation	\$230,340	5.2%
Child Study Team	\$262,362	5.9%
Instruction (Tuition)	\$222,749	5%
Support Services (related services / staff training / health services / food services / improvement of instruction / social services / educational media services)	\$620,543	14%
Capital Outlay/Interest on Reserves	\$1,705	.2%
Total	\$4,418,797	100%

Per Pupil Cost History

Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Total Per Pupil	\$18,624	\$21,402	\$18,310	\$19,299	\$16,593	\$17,386
Classroom Salaries/ Benefits	\$11,578	\$13,016	\$10,540	\$10,845	\$9,449	\$8,947

Per Pupil Cost and Classroom Salaries / Benefits



Elementary & Secondary School Emergency Relief Fund

(CARES Act Appropriations)

ESSER-I

- For the 2020-21 school year, Springfield received a total of \$31,541 in ESSER funding
- This funding was budgeted as follows:
 - \$12,00 for electrostatic disinfectant equipment
 - \$2,500 for disinfectant
 - \$2,503 for student desk shields
 - \$2,541 for personal protective equipment
 - \$6,500 for Chromebooks
 - \$2,500 for online programs for distance learning
 - \$750 for non-contact thermometers
 - \$2,250 for additional classroom desks
- Digital Divide funds provided an additional \$4,115 which was used to purchase Chromebooks for our first grade students.

ESSER-II (application pending)

- On March 15, 2021 the district received notice that the ESSER-II funding would include:
 - \$128,972 for the purposes of providing
 - Supplies for sanitization
 - Educational technology
 - Mental health services & supports
 - Summer & supplemental programs
 - Addressing learning loss
 - School facility repairs
 - Indoor air quality maintenance
 - An additional \$25,000 for
 - Learning Acceleration
 - Supplemental learning activities
 - Professional development
 - An additional \$45,000 for
 - Mental Health Supports & Services
 - Student services
 - Professional development
- Springfield Township School District 2021 - 2022 Budget

Opportunities for Students

- Student Support Services
 - Basic Skills Improvement Program enhancements
 - Summer Learning Academy
 - After School Tutoring
- Supplementary Online Support
 - Reading A-Z / RAZ Kids
 - Newsela
 - Brain Pop
 - IXL
 - Mystery Science
 - Happy Numbers
- Enrichment Programs
 - Creator Lab
 - School Gardens
 - Music Engineering
 - Gifted & Talented
- Chromebook Replacement
- Stipends for
 - Drama Club
 - Art Show
 - Talent Show
 - Student Council
 - Winter & Spring Concerts

We remain committed to our programs despite the continued State Aid cuts

Questions

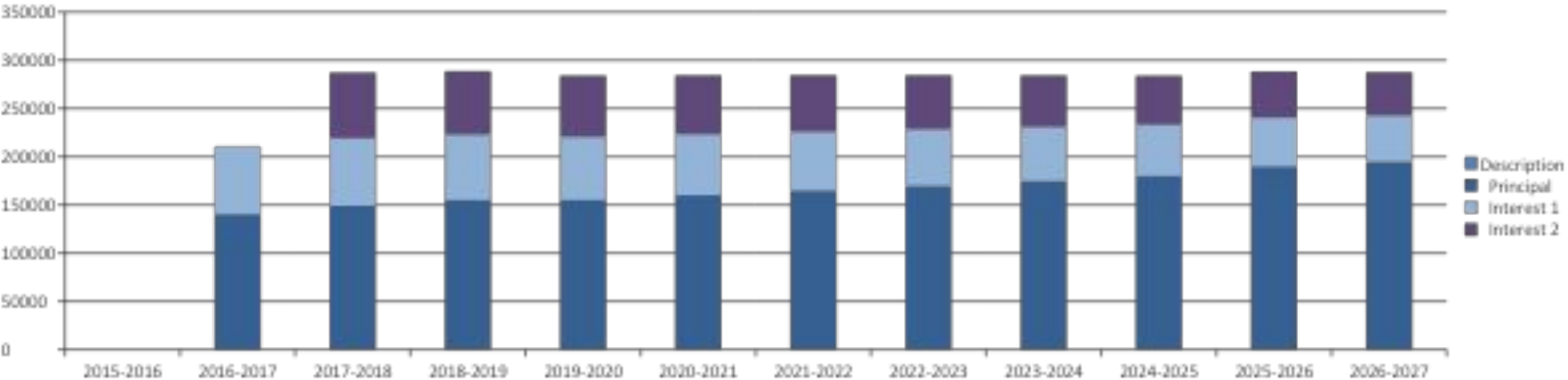
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Appendix

Debt Service Payments

Description	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Principal	\$0	\$140,364	\$149,000	\$155,000	\$155,000	\$160,000	\$165,000	\$170,000	\$175,000	\$180,000	\$190,000	\$195,000
Interest 1	\$0	\$70,182	\$70,182	\$67,947	\$65,622	\$63,297	\$60,897	\$58,422	\$55,872	\$53,247	\$50,547	\$47,697
Interest 2	\$0	\$0	\$67,947	\$65,622	\$63,297	\$60,897	\$58,422	\$55,872	\$53,247	\$50,547	\$47,697	\$44,772
TOTAL	\$0	\$210,546	\$287,129	\$288,569	\$283,919	\$284,194	\$284,319	\$284,294	\$284,119	\$283,794	\$288,244	\$287,469

Interest 1: payment 1 according to the amortization schedule & includes just interest (January payment)
 Interest 2: payment 2 according to the amortization schedule & includes interest and principal (July payment)



Historical Revenue Comparison

