

Springfield Township Board of Education



Budget Presentation 2023-24

Springfield Township Board of Education

- **Wade Hale, President**
- **Joseph Bucs, Vice President**
- **Christian Dieker**
- **Jessica Donahue**
- **Jennifer Mancini-Wallrath**
- **Thomas Pantano**
- **Francesca Rincon**
- **Rodney Roberson**
- **Mary Wainwright**



Springfield Township Board of Education Budget & Finance Committee

- **Joseph Bucs, Chair**
- **Wade Hale**
- **Jennifer Mancini-Wallrath**

Our School At a Glance

- PreK-6
- 276* Students (10/15/22)
- 47 Employees
- \$5.2M Total Budget

*includes 12 tuition based preschool students



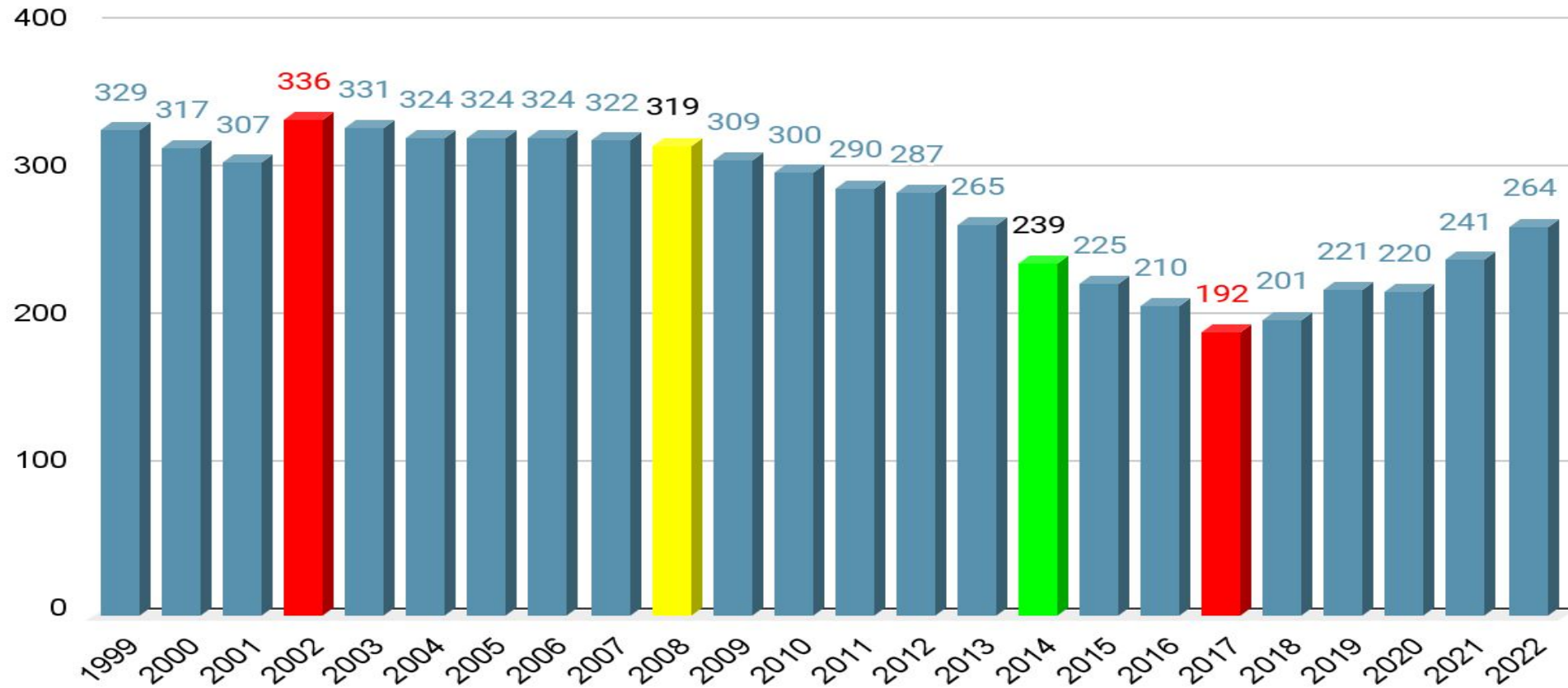
Springfield Township School District Administrative Team

- Craig Vaughn; *Chief School Administrator*
- Danielle Tarvin-Griffith; *School Business Administrator*
- Mahe Zaidi; *Supervisor of Curriculum*
- Matthew Carney; *Educational Facilities Manager*

Springfield Elementary School Faculty & Staff

- Teaching Staff
 - 29 faculty members (25 full-time & 4 part-time)
 - 25 teachers
 - 3 CST members (social worker, LDTC, speech language specialist)
 - 1 school nurse
- Instructional Support Staff
 - 8 instructional assistants (part-time)
 - 1 instructional assistant (full-time; out-of-district placement)
- Facilities Staff
 - 1 facilities manager, 1 maintenance worker, 1 custodian (part-time)
- Administrative Staff
 - Superintendent / Principal / CST Director
 - Business Administrator / Board Secretary (part-time)
 - Supervisor of Curriculum
 - 3 administrative support staff

Student Enrollment



2002 – enrollment high
2008 – state funding frozen at this enrollment
2014 – district implements preschool program
2017 – enrollment low

Budget Goals and Approach

Core Budgetary Goals

- Promote academic excellence
- Maintain rigorous fiscal discipline
- Maintain local control of our school

Budgetary Approach

- Base budgets on actual spending and needs, not prior budgets
 - Ensure spending is appropriate and aligned with priorities
 - Manage Surplus down to the level needed to support cash flow needs
- Evaluate key budgetary metrics with those of similar districts
 - Assess any meaningful differences and their implications

Budget Summary

- Prioritizes current educational programs
- Supports spending plan without adding new debt
- 2023-24 Local Tax Levy is **\$48 less** than 2022-23 (**0% increase**)
- \$284,117 debt service payment
- Increase to the tax rate of **\$0.00**
- **No tax increase** on the average assessed home value of \$276,959

District Reserves & Debt Summary

Reserve Balance Summary

Fund	Balance
Capital Reserves	\$473,684
Maintenance Reserves	\$69,757
Emergency Reserves	\$13,470

Debt Summary

	Project Cost	Annual Avg. Cost	Repay Date
Referendum 2015	\$5,977,284	\$284,329	July 2036





Township Total Assessed Value 2020 To 2023

2020 Assessed Value	2021 Assessed Value	2022 Assessed Value	2023 Assessed Value
\$385,732,559	\$386,718,830	\$388,326,771	\$

Levy & Debt Service History

Category	2016-2017	2017-2018	2018-2019*	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Local Tax Levy	\$3,240,838	\$3,404,835	\$3,262,213	\$3,270,666	\$3,303,373	\$3,336,407	\$3,403,135	\$3,403,135
Debt Service	\$210,546	\$287,129	\$288,569	\$283,919	\$284,194	\$284,319	\$284,165	\$284,117
Total Levy	\$3,451,384	\$3,691,964	\$3,550,782	\$3,554,585	\$3,587,567	\$3,620,726	\$3,687,300	\$3,687,252
Surplus offset to Debt Svc.	\$0	-\$149,000	\$0	-\$155,000	-\$142,690	\$0	\$0	\$0
Adjusted Debt Service	NA	\$138,129	NA	\$128,919	\$141,504	NA	NA	NA
Adjusted Total Levy	\$3,451,384	\$3,542,964	\$3,550,782	\$3,399,585	\$3,444,877	\$3,620,726	\$3,687,300	\$3,687,252

* 2018-19 surplus funds were not utilized due to a delay in the audit & questions on how funds could be used

- Referendum project was delivered under budget with surplus funds returned to the taxpayers
- Surplus funds have now been exhausted

Tax Rate Changes

2022-23 Tax Levy	2023-24 Tax Levy	Amount Difference	Percentage Difference
\$3,403,135	\$3,403,135	\$0	0%

Springfield Township Average Assessed Value = \$276,959 (1)

(1) 2021-2022

Dollar Tax Rate **Increase/Decrease** = **\$0.00** (includes debt service)

Zero increase on the average assessed value (per month on a 12 month basis)

State Aid Loss Forecast

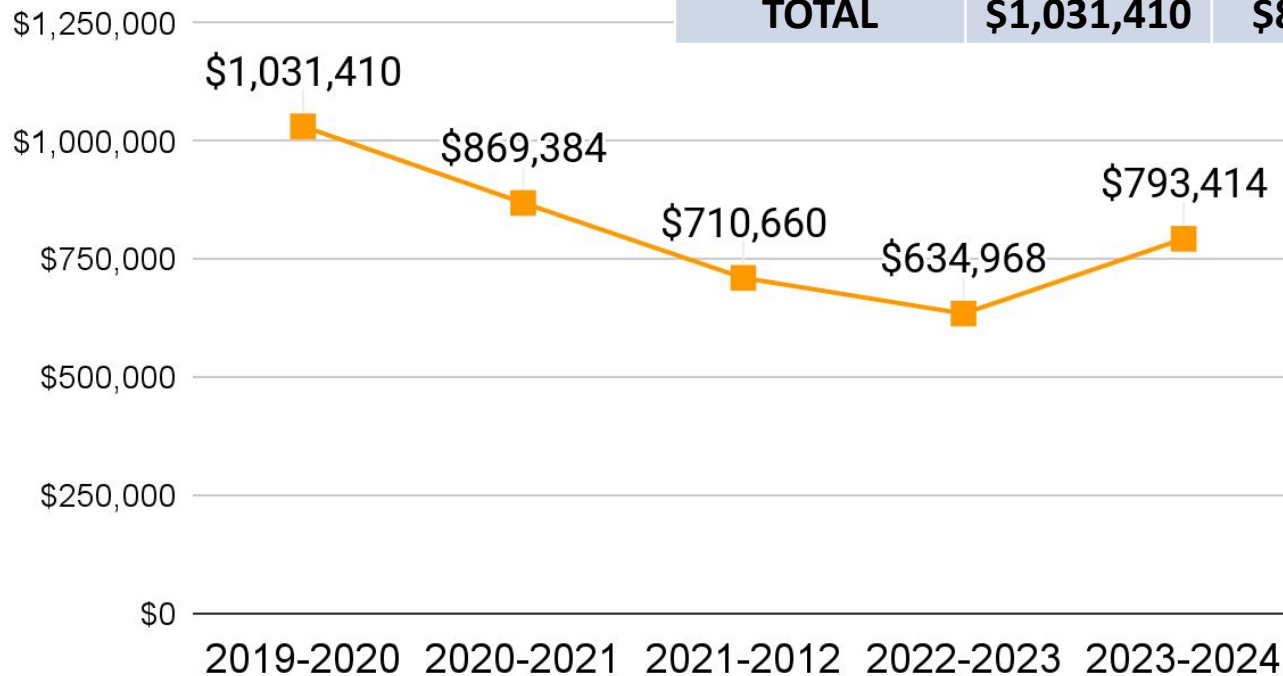
- Funding was reduced in 2019-20 and will be reduced over the next 5 years
- ***Estimated*** yearly reduction in funding as follows:

Fiscal Year	Springfield Reduction \$	Cumulative Reduction %
2020-21	\$178,528	23%
2021-22	\$221,141	28%
2022-23	\$207,096	51%
2023-24	\$128,776	78%
2024-25	\$ 40,666	100%
	\$776,207	

State Aid Loss History

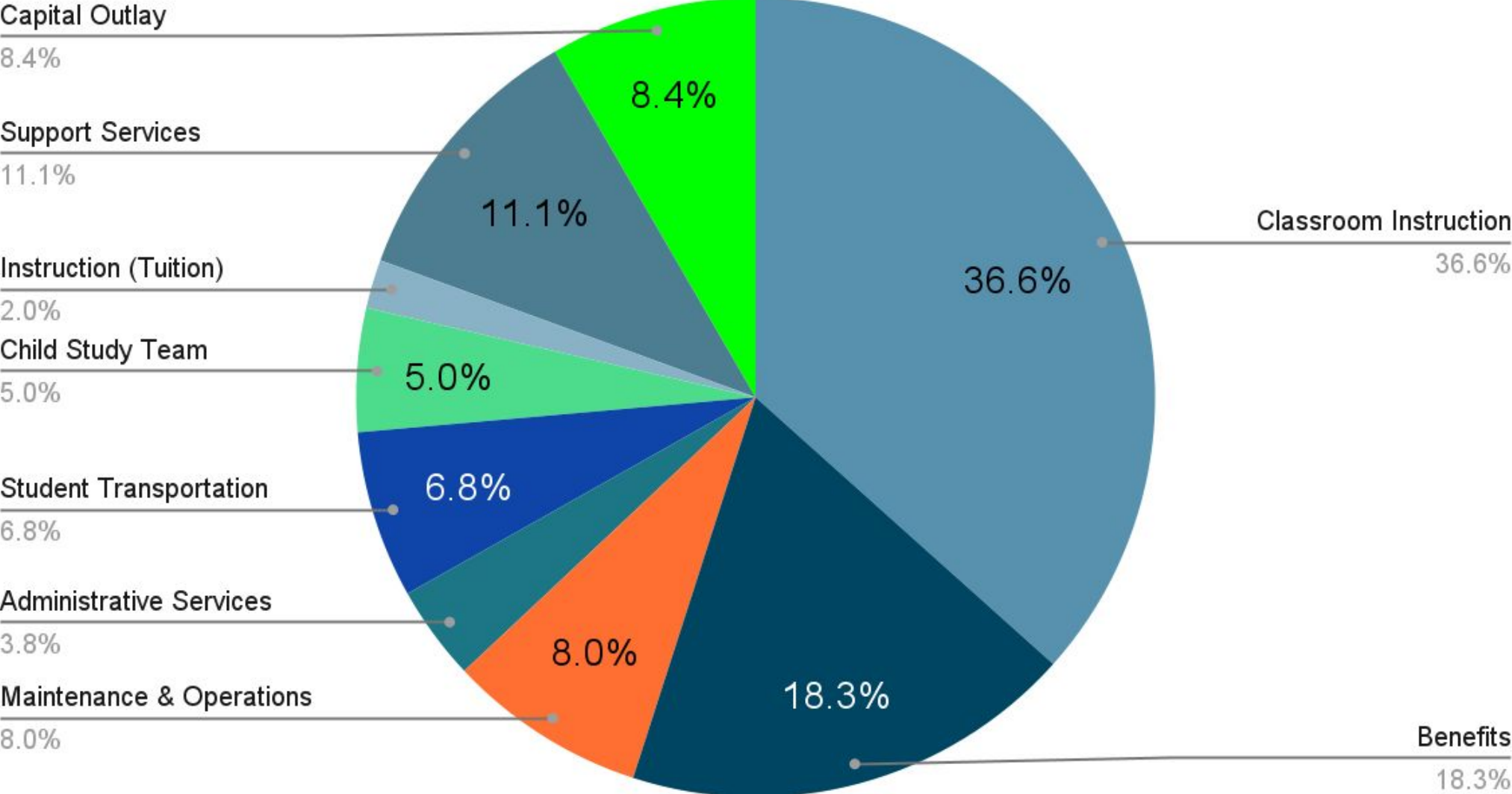
Description	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	YOY Change
Equalization Aid	\$709,768	\$547,742	\$389,018	\$313,326	\$390,227	+ \$76,901
Transportation Aid	\$139,769	\$139,769	\$139,769	\$139,769	\$139,769	\$0
Special Education Aid	\$159,516	\$159,516	\$159,516	\$159,516	\$241,061	+ \$81,545
Security Aid	\$ 22,357	\$ 22,357	\$ 22,357	\$ 22,357	\$ 22,357	\$0
TOTAL	\$1,031,410	\$869,384	\$710,660	\$634,968	\$793,414	+ \$158,446

State Aid Trajectory



State Aid increased by **\$158,446** for 2023-24
 State Aid reduced by **\$237,996** to date

General Fund Appropriations



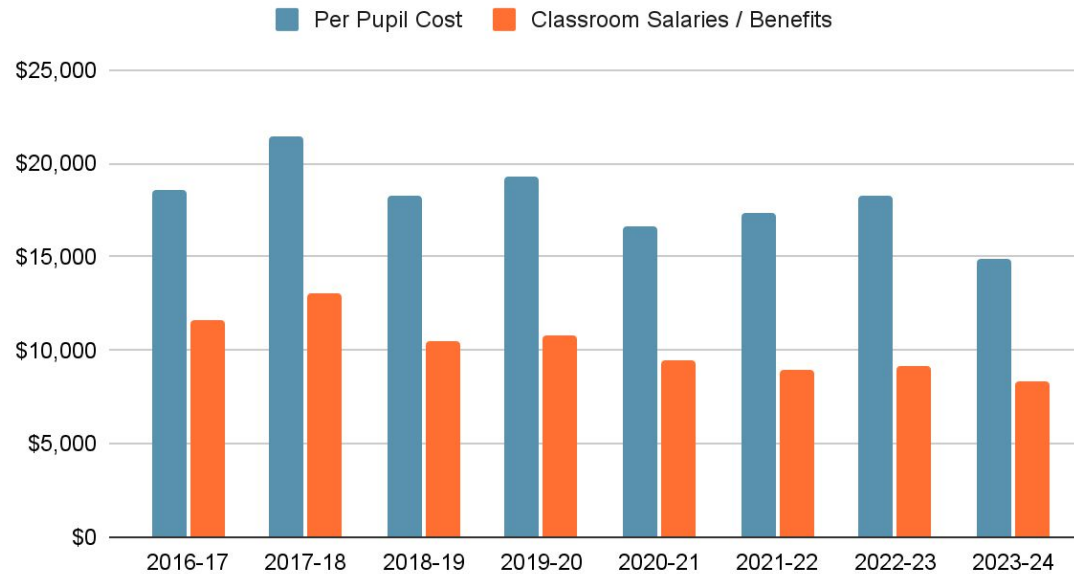
General Fund Appropriations

Classroom Instruction	\$1,973,993	36.6%
Personal Services – Benefits	\$988,383	18.3%
Maintenance and Operations	\$433,661	8%
Administrative Services	\$206,282	3.8%
Student Transportation	\$364,766	6.8%
Child Study Team	\$269,106	5%
Instruction (Tuition)	\$106,441	2%
Support Services <small>(related services / staff training / health services / food services / improvement of instruction / social services / educational media services)</small>	\$595,861	11.1%
Capital Outlay/Interest on Reserves	\$451,525	8.4%
Total	\$5,390,018	100%

Per Pupil Cost History

Year	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-24
Total Per Pupil	\$18,624	\$21,402	\$18,310	\$19,299	\$16,593	\$17,386	\$18,299	\$14,941
Classroom Salaries/ Benefits	\$11,578	\$13,016	\$10,540	\$10,845	\$9,449	\$8,947	\$9,158	\$8,317

Per Pupil Cost and Classroom Salaries / Benefits



*Source: District Advertised Budget

New for 2023-24

- Full-Time Health & Physical Education Teacher
 - additional PE opportunities for students across all grade levels
 - additional support for structured recess activities at the K-2 level
 - additional oversight for 6th grade safety patrol
- Special Education Resources
 - introduction of a second multiple disabilities classroom to support students in a highly structured, self-contained learning environment
 - additional human resources
 - full-time special education teacher
 - part-time special education teacher
 - part-time instructional assistant

Supporting Our Students

- Student Support Services
 - Basic Skills Improvement Program
 - Gifted & Talented Programming
 - Supplementary Support
 - Reading A-Z / RAZ Kids
 - Freckle
 - Brain Pop
 - Mystery Science
 - Happy Numbers
 - iReady
- Enrichment Programs
 - Creator Lab
 - School Gardens
 - Music Engineering
- Staffing Increases
 - Two homerooms at all K-6 grade levels
 - Additional special education faculty
- Stipends for
 - Drama Club
 - Art Show
 - Talent Show
 - Student Council
 - Winter & Spring Concerts
- Grant Funding to Support
 - New instructional technology
 - Numerous summer learning opportunities

We remain committed to our programs despite the continued State Aid cuts

Questions

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