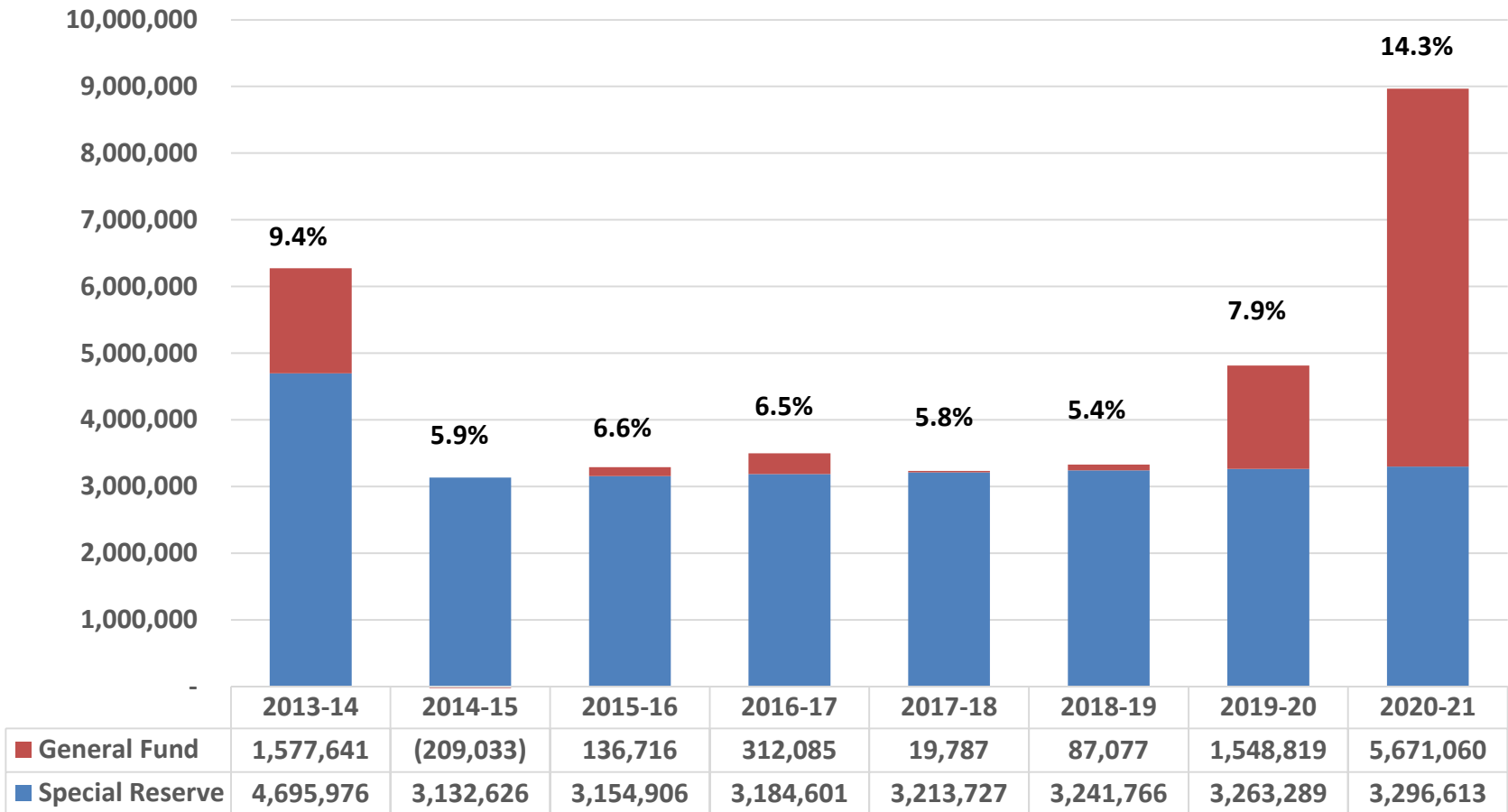




2020-21 Operating Results as of June 30, 2021 (Unaudited)

Presented to the Board of Trustees, September 14, 2021

General Fund Unrestricted Reserves (Including Special Reserve Fund 17)



2020-21 Ending Balance

	2019-20	2020-21
Unrestricted Beginning Balance	139,736	1,559,969
Unrestricted Ending Balance	1,559,969	5,682,210
Assigned for Textbooks/Instr. Materials	-	-
Non-spendable	(11,150)	(11,150)
Reserve for Economic Uncertainties	1,548,819	5,671,060
Special Reserve Fund	3,263,289	3,296,613
TOTAL Reserves	4,812,108	8,967,673
<i>Total General Fund Expense & Trf Out</i>	<i>60,915,286</i>	<i>62,626,657</i>
Reserve Percentage	7.9%	14.3%

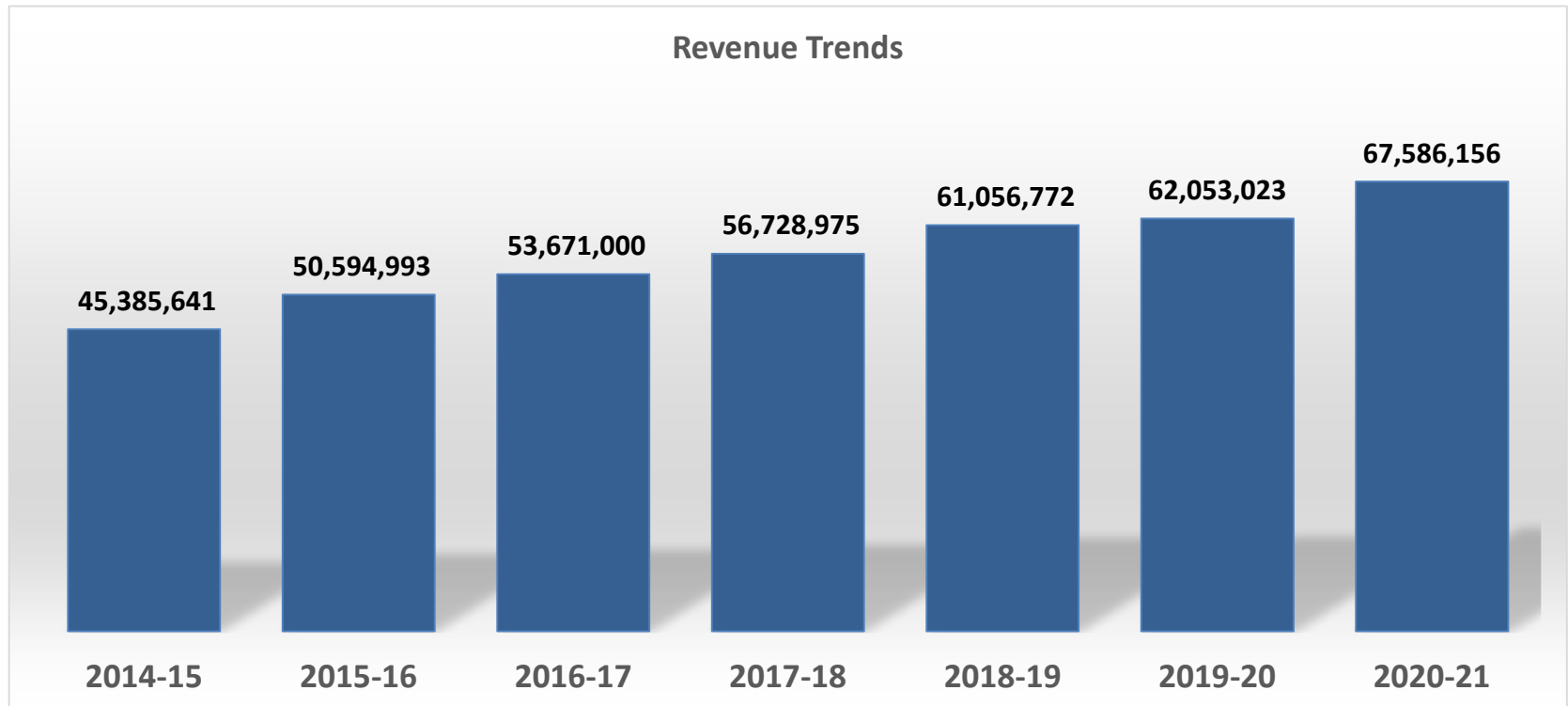
Total General Fund Revenues

Estimated versus Actual



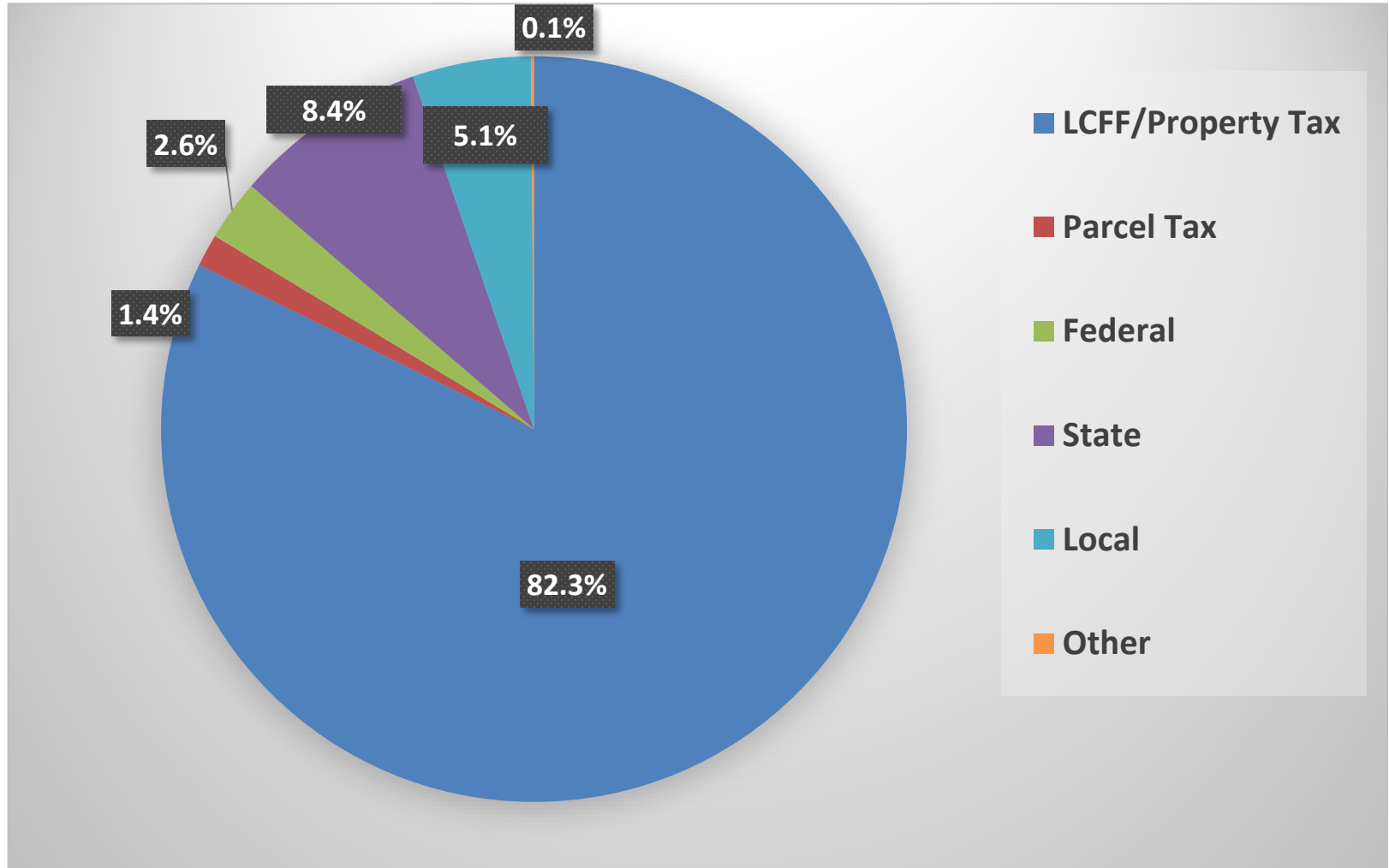
	2020-21 (Estimated)	2020-21 (Final)	Final minus Estimated
LCFF/Property Tax/Redevelopment	53,111,750	55,596,977	2,485,227
Parcel Tax	948,000	948,196	196
Federal	1,871,849	1,785,127	(86,722)
State	6,871,808	5,701,633	(1,170,175)
Local	3,637,645	3,466,770	(170,875)
Other	0	87,453	87,453
TOTAL	66,441,052	67,586,156	1,145,104

General Fund Revenue Trends



Commencing in 2016-17 the district must book contributions to the teachers' retirement system (STRS) made by the state on-behalf of school districts. This entry increases both revenue and expense by the same amount. In 2018-19 only the district was required to book contributions to the public employees' retirement system (PERS) made by the state on-behalf of school districts. This entry increased both revenue and expense by the same amount for the 2018-19 year.

2020-21 Revenue by Type



Unrestricted Property Tax Revenues in the Local Control Funding Formula Estimated versus Actual



	2020-21 (Estimated)	2020-21 Actual	Final minus Estimated
Secured	47,840,155	48,586,778	746,623
Unsecured	3,024,941	2,996,198	(28,743)
Homeowners' Exemption	165,000	181,209	16,209
Other	3,600	2,818	(782)
Redevelopment	226,600	1,957,938	1,731,338
TOTAL	51,260,296	53,724,941	2,464,645

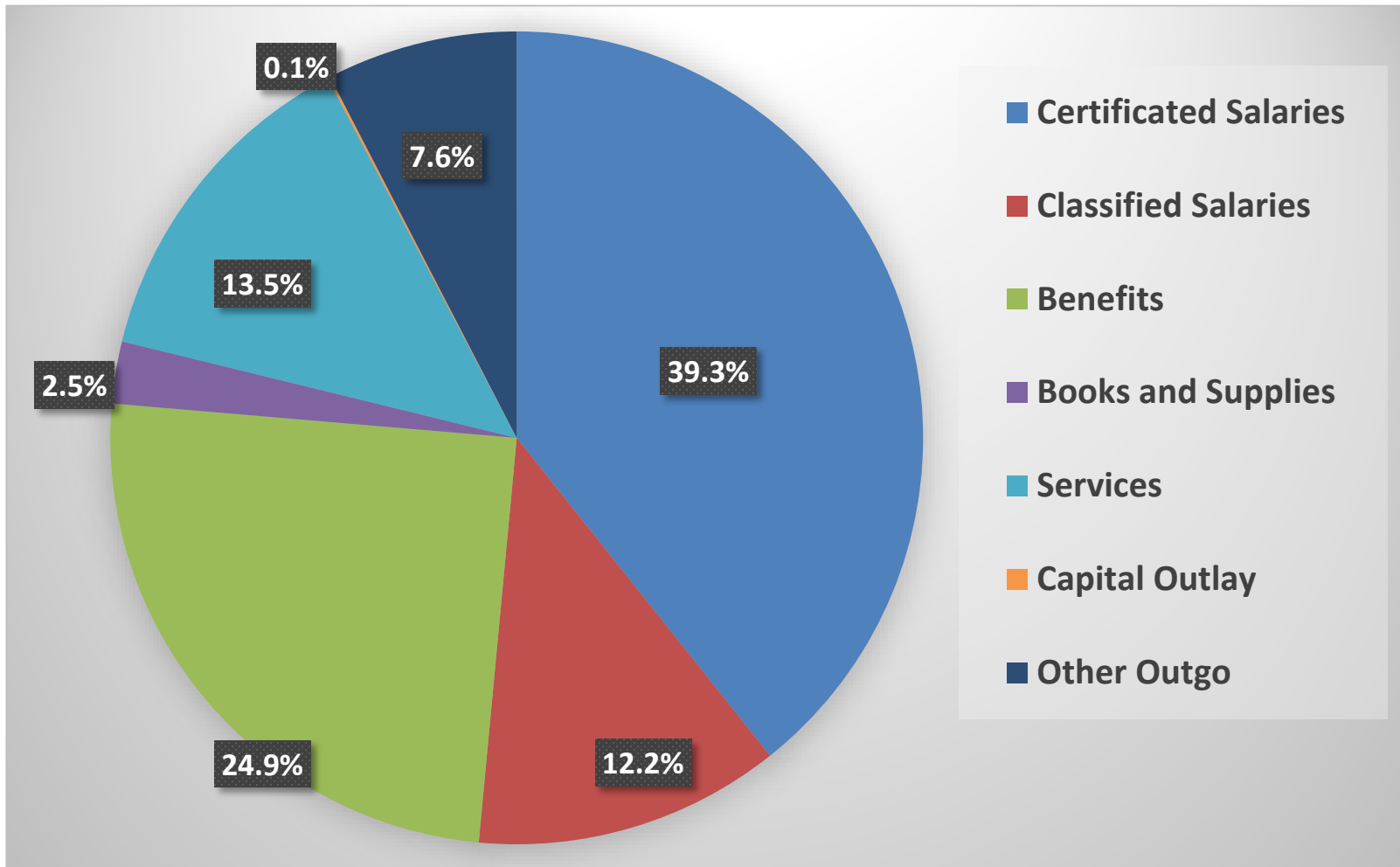
General Fund Expenditures

Estimated versus Actual



	2020-21 (Estimated)	2020-21 (Final)	Final minus Estimated
Certificated Salaries	25,969,857	24,605,356	(1,364,501)
Classified Salaries	7,876,502	7,641,622	(234,880)
Benefits	15,856,093	15,567,940	(288,153)
Books and Supplies	3,928,905	1,546,381	(2,382,524)
Services/Contracts	8,754,564	8,441,194	(313,370)
Capital Outlay	0	64,889	64,889
Other Outgo/Transfers	3,004,613	4,759,275	1,754,662
TOTAL	65,390,534	62,626,657	(2,763,877)

2020-21 Expenditures by Type



“On Behalf” Pension Payment

- The state has been making and continues to make contributions to the State Teachers’ Retirement System and the Public Employees’ Retirement System. This payment is in addition to contributions made by employees and school districts.
- These payments are booked as both revenue and expense to the district. This increases state revenue and increases benefit costs
- In 2020-21 the amount booked was \$2.5 million

Gann Limit

- The Gann Limit is intended to constrain the growth in state and local government spending by linking year-to-year changes in expenditures to changes in inflation and population.
 - Education Code Section 42132 requires that on or before September 15 of each year, the governing board of each school district adopts a resolution to identify the estimated appropriations limit for the current fiscal year and the actual appropriations limit for the preceding fiscal year.
 - The Gann Limit has become a largely pro forma calculation that no longer constrains governmental expenditures. This is because the limit has grown significantly faster than appropriations subject to the limit.
- Generally we have an appropriations higher than the limit.
- With the budget act (AB 130), the excess appropriations are to be transferred to the state. This does not result in a loss of district funding, but gives the state the “credit” for the excess.
- Due to this adjustment, the annual resolution is not required for this year.

