



**ELGIN ISD**

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# **FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (FIRST)**

**Elgin ISD**

**Public Hearing**

**October 18, 2021**



# Indicators



# Indicators

- 1) Audit submitted on time = Yes (Passed)
- 2) Unmodified audit opinion = Yes (Passed)
- 3) Compliant with debt agreement payments = Yes (Passed)
- 4) Timely payments to government agencies (TRS, TWC, IRS, etc.) = Yes (Passed) \*Ceiling Indicator
- 5) This indicator is not being scored for the 2020-2021 rating
- 6) Average change in fund balance over three years less than 25% decrease or current year's fund balances exceed 75 days of operational expenditures ? = Yes (Passed) \*Ceiling Indicator
- 7) Cash/investments on hand > 90 days? Yes, EISD 174.28 days; EISD received 10 points



# Indicators

- 8) Current assets to current liabilities ratio sufficient to cover short term debt? = Yes, EISD Ratio 2.6982, must be  $>3$  to receive max 10 points; EISD received 8 points
- 9) General Fund Revenues  $>$  Total Expenses (less capital outlay)? = Yes, EISD received 10 points
- 10) Budgeted revenues to actual revenues for last three fiscal years average less than 10% variance? = Yes, EISD received 10 points
- 11) Long term liabilities to total assets sufficient to support long-term solvency = Yes, EISD ratio was .4844, must be  $<.60$  for 10 points, EISD received 10 points
- 12) Debt service per \$100 of assessed property value sufficient to support future debt service? = Yes, EISD ratio 2.5817, must be  $<4$  for 10 points, EISD received 10 points



# Indicators

- 13) Administrative cost ratio less than threshold ratio of .1151? EISD ratio .1441, EISD received 6 points
- 14) Did the district not have a 15% decline in students to staff ratio over 3 years? = Yes, EISD received 10 points
- 15) ADA within allotted range for biennial pupil projections submitted to TEA? = Yes, EISD received 5 points
- 16) PEIMS data comparison to audit report <3% errors? = Yes (Passed), \*Ceiling Indicator
- 17) Audit report free of material weakness in internal controls? = Yes (Passed), \*Ceiling Indicator
- 18) Audit report free of material noncompliance? = Yes, EISD received 10 points



# Indicators

- 19) Required financial information posted on website? = Yes, EISD received 5 points
- 20) Did School Board discuss property values at board meeting within 120 days before adopting budget? = Yes (Passed), \*Ceiling Indicator



# Disclosures



# Disclosures

- 1) Superintendent's current employment contract – included in the full report
  - Copies of full report can be found online and are also available at the EISD Administration Building
- 2) Summary report of reimbursements received by Superintendent and Board members in 2019-2020



# Disclosures

- Per TAC Chapter 109.1005(b)(2), a summary schedule for the fiscal year (12 month period) of total reimbursements received by the superintendent and each board member shall be reported.

| Name           | Lodging    | Transportation | Meals   | Other      | Total      |
|----------------|------------|----------------|---------|------------|------------|
| Dr. Jodi Duron | \$175.00   | \$650.64       | \$68.11 | \$1,654.91 | \$2,548.66 |
| Mitchell       | \$         | \$407.96*      | \$48.46 | \$112.50   | \$568.92   |
| Chavarria      | \$         | \$             | \$      | \$112.50   | \$112.50   |
| Walterscheidt  | \$1,236.88 | \$321.41       | \$42.75 | \$307.50   | \$1,908.54 |
| Edmon          | \$         | \$             | \$      | \$112.50   | \$112.50   |
| Harkins        | \$         | \$             | \$      | \$112.50   | \$112.50   |
| Neidig         | \$         | \$407.96*      | \$      | \$307.50   | \$715.46   |
| Glass          | \$         | \$             | \$      | \$162.50   | \$162.50   |

\*Airline flights cancelled, airline credit received due to pandemic



# Disclosures

- 3) Outside compensation and/or fees received by the Superintendent for consulting and/or other services – None
- 4) Gifts received (\$250 or more in the aggregate) by executive officers and board members (and first degree relatives) – None
- 5) Dollar amount of business transactions between the district and board members in Fiscal Year 2019-2020
  - Evergreen Farms – Beth Walterscheidt, \$0.00
  - Harkins Co. – JD Harkins, \$26,908.29 for welding
  - Elgin General Store – David Glass, \$1,950.77 for maintenance, transportation, ACE, and food service supplies



RATING YEAR  DISTRICT NUMBER



**Financial Integrity Rating System of Texas**

**2020-2021 RATINGS BASED ON SCHOOL YEAR 2019-2020 DATA - DISTRICT STATUS DETAIL**

|   |  |
|---|--|
| <b>Name:</b> ELGIN ISD(011902)          | <b>Publication Level 1:</b> 8/4/2021 2:00:38 PM  |
| <b>Status:</b> Passed                   | <b>Publication Level 2:</b> 8/6/2021 11:10:55 AM |
| <b>Rating:</b> A = Superior Achievement | <b>Last Updated:</b> 8/6/2021 11:10:55 AM        |
| <b>District Score:</b> 94               | <b>Passing Score:</b> 70                         |

| # | Indicator Description  | Updated               | Score                    |
|---|--|-----------------------|--------------------------|
| 1 | <a href="#">Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</a>   | 6/8/2021 3:03:07 PM   | Yes                      |
| 2 | <a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</a>  | 6/8/2021 3:03:07 PM   | Yes                      |
| 3 | <a href="#">Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</a> | 6/8/2021 3:03:08 PM   | Yes                      |
| 4 | <a href="#">Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</a>   | 7/1/2021 8:57:18 AM   | Yes<br>Ceiling<br>Passed |
| 5 | This indicator is not being scored.  |                       |                          |
|   |  |                       | 1<br>Multiplier<br>Sum   |
| 6 | <a href="#">Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</a>  | 6/28/2021 11:00:13 AM | Ceiling<br>Passed        |

|    |  |                            |                   |
|----|--|----------------------------|-------------------|
| 7  | <u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>   | 6/8/2021<br>3:03:08<br>PM  | 10                |
| 8  | <u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>  | 6/8/2021<br>3:03:08<br>PM  | 8                 |
| 9  | <u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>   | 6/8/2021<br>3:03:08<br>PM  | 10                |
| 10 | <u>Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?</u>  | 7/2/2021<br>12:55:56<br>PM | 10                |
| 11 | <u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district automatically passes this indicator. See ranges below in the Determination of Points section.</u>   | 6/8/2021<br>3:03:10<br>PM  | 10                |
| 12 | <u>Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments? See ranges below in the Determination of Points section.</u>  | 6/8/2021<br>3:03:10<br>PM  | 10                |
| 13 | <u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>   | 6/8/2021<br>3:03:10<br>PM  | 6                 |
| 14 | <u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>  | 6/8/2021<br>3:03:11<br>PM  | 10                |
| 15 | <u>Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.</u>  | 6/8/2021<br>3:03:11<br>PM  | 5                 |
| 16 | <u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>                               | 6/8/2021<br>3:03:11<br>PM  | Ceiling<br>Passed |
| 17 | <u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u> | 6/8/2021<br>3:03:11<br>PM  | Ceiling<br>Passed |
| 18 | <u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>  | 6/8/2021<br>3:03:11<br>PM  | 10                |
| 19 | <u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>  | 6/8/2021<br>3:03:11<br>PM  | 5                 |
| 20 | <u>Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>   | 6/8/2021<br>3:03:11<br>PM  | Ceiling<br>Passed |
|    |  |                            | 94<br>Weighted    |

|  |                        |
|--|------------------------|
|  | Sum                    |
|  | 1<br>Multiplier<br>Sum |
|  | (100<br>Ceiling)       |
|  | 94 Score               |

### DETERMINATION OF RATING

|  |   |        |
|--|---|--------|
| <b>A.</b>  | Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned. |        |
| <b>B.</b>  | Determine the rating by the applicable number of points.  |        |
|  | <b>A = Superior Achievement</b>   | 90-100 |
|  | <b>B = Above Standard Achievement</b>   | 80-89  |
|  | <b>C = Meets Standard Achievement</b>   | 70-79  |
|  | <b>F = Substandard Achievement</b>  | <70    |
| <p><b>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</b></p> <p>The school district receives an <b>F</b> if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.</p> |   |        |

### CEILING INDICATORS

Did the school district meet the criteria for any of the following **ceiling indicators** 4, 6, 16, 17, or 20? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.

| Determination of rating based on meeting ceiling criteria.                                      | Maximum Points | Maximum Rating                 |
|---|----------------|--------------------------------|
| <b>Indicator 4</b> (Timely Payments) - School district was issued a warrant hold.               | 95             | A = Superior Achievement       |
| <b>Indicator 6</b> (Average Change in Fund Balance) - Response to indicator is <i>No</i> .      | 89             | B = Above Standard Achievement |
| <b>Indicator 16</b> (PEIMS to AFR) - Response to indicator is <i>No</i> .                       | 89             | B = Above Standard Achievement |
| <b>Indicator 17</b> (Material Weaknesses) - Response to indicator is <i>No</i> .                | 79             | C = Meets Standard Achievement |
| <b>Indicator 20</b> (Property Values and Tax Discussion) - Response to indicator is <i>No</i> . | 89             | B = Above Standard Achievement |

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### 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 1

|                      |   |
|----------------------|---|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>   |
| <b>Indicator:</b>    | <b>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</b> |
| <b>Status</b>        | Passed  |
| <b>Last Updated:</b> | 6/8/2021 3:03:07 PM   |

#### FORMULA

| Field  | Value      |
|--|------------|
| Date Received  | 2021/01/20 |
| <= Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End) | 2021/02/28 |

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 2

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</b> |
| <b>Status</b>        | Passed   |
| <b>Last Updated:</b> | 6/8/2021 3:03:07 PM  |

### FORMULA

| Field              | Value |
|--------------------|-------|
| Unmodified Opinion | true  |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 3

|                      |   |
|----------------------|---|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>   |
| <b>Indicator:</b>    | <b>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</b> |
| <b>Status</b>        | Passed  |
| <b>Last Updated:</b> | 6/8/2021 3:03:08 PM   |

### FORMULA

| Field                   | Value |
|-------------------------|-------|
| Not Default Disclosures | false |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 4

|                      |   |
|----------------------|---|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>   |
| <b>Indicator:</b>    | <b>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</b> |
| <b>Status</b>        | Passed  |
| <b>Ceiling</b>       | Passed  |
| <b>Last Updated:</b> | 7/1/2021 8:57:18 AM   |

### FORMULA

| Field                                  | Value |
|--|-------|
| Timely Payments to Government Agencies | true  |

### CEILING FORMULA

| Field               | Value |
|---------------------|-------|
| Warrant Hold Issued | false |

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.

### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the district was not issued a warrant hold.

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 6

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</b> |
| <b>Ceiling</b>       | Passed   |
| <b>Last Updated:</b> | 6/28/2021 11:00:13 AM  |

### FORMULA

| Field  | Value      |
|--|------------|
| (  |            |
| (  |            |
| (  |            |
| 2017-2018 Assigned and Unassigned Fund Balances            | 17,062,090 |
| - 2016-2017 Assigned and Unassigned Fund Balances          | 15,821,294 |
| )  |            |
| / 2016-2017 Assigned and Unassigned Fund Balances          | 15,821,294 |
| )  |            |
| +  |            |
| (  |            |
| (  |            |
| 2018-2019 Assigned and Unassigned Fund Balances            | 17,195,734 |
| - 2017-2018 Assigned and Unassigned Fund Balances          | 17,062,090 |
| )  |            |
| / 2017-2018 Assigned and Unassigned Fund Balances          | 17,062,090 |
| )  |            |
| +  |            |
| (  |            |
| (  |            |
| 2019-2020 Assigned and Unassigned Fund Balances            | 19,045,234 |
| - 2018-2019 Assigned and Unassigned Fund Balances          | 17,195,734 |
| )  |            |
| / 2018-2019 Assigned and Unassigned Fund Balances          | 17,195,734 |
| )  |            |
| )  |            |
| / 3  |            |
| < Threshold for Three-Year Percent Change in Fund Balances | 0.25       |
| Or   |            |
| 2019-2020 Assigned and Unassigned Fund Balances            | 19,045,234 |
| >  |            |
| (  |            |

|   |                              |            |
|---|------------------------------|------------|
| ( | 2019-2020 Total Expenditures | 48,115,471 |
| - | 2019-2020 Capital Outlay     | 2,890,293  |
| ) |                              |            |
| / | 365                          |            |
| * | 75                           |            |
| ) |                              |            |

Mathematical Breakdown:  $0.0646 < 0.25$  Or  $19,045,234 > 9,292,844.7945$

## RESULT DETERMINATION REFERENCE

### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the average change in fund balances over 3 years had less than a 25 percent decrease or the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures.

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 7

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</b> |
| <b>Result/Points</b> | 10   |
| <b>Last Updated:</b> | 6/8/2021 3:03:08 PM  |

### FORMULA

| Field                                     | Value      |
|---|------------|
| (   |            |
| (   |            |
| Cash and Equivalents                      | 21,595,151 |
| + Current Investments                     | 0          |
| )   |            |
| /   |            |
| (   |            |
| Total Expenditures                        | 48,115,471 |
| - Facilities Acquisition and Construction | 2,890,293  |
| )   |            |
| )   |            |
| * 365                                     |            |
| <b>Mathematical Breakdown: 174.2885</b>   |            |

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |          |          |          |          |     |
|-------------------------|----------|----------|----------|----------|-----|
| 10                      | 8        | 6        | 4        | 2        | 0   |
| >=90                    | <90 >=75 | <75 >=60 | <60 >=45 | <45 >=30 | <30 |

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 8

|               |   |
|---------------|---|
| Name:         | <b>ELGIN ISD (011902)</b>   |
| Indicator:    | <b>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</b> |
| Result/Points | 8   |
| Last Updated: | 6/8/2021 3:03:08 PM   |

### FORMULA

| Field                                 | Value      |
|---------------------------------------|------------|
| Current Assets                        | 26,802,702 |
| / Current Liabilities                 | 9,933,452  |
| <b>Mathematical Breakdown: 2.6982</b> |            |

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |                           |                           |                           |                           |                 |
|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-----------------|
| 10                      | 8                         | 6                         | 4                         | 2                         | 0               |
| <b>&gt;=3.00</b>        | <b>&lt;3.00 &gt;=2.50</b> | <b>&lt;2.50 &gt;=2.00</b> | <b>&lt;2.00 &gt;=1.50</b> | <b>&lt;1.50 &gt;=1.00</b> | <b>&lt;1.00</b> |

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 9

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</b> |
| <b>Result/Points</b> | 10   |
| <b>Last Updated:</b> | 6/8/2021 3:03:08 PM  |

### FORMULA

| Field                                     | Value      |
|---|------------|
| ( Total Revenue                           | 49,107,455 |
| /   |            |
| ( Total Expenditures                      | 48,115,471 |
| - Facilities Acquisition and Construction | 2,890,293  |
| )   |            |
| - 1                                       |            |
| )   |            |
| >= 0                                      |            |
| Or  |            |
| (   |            |
| ( Cash and Equivalents                    | 21,595,151 |
| + Current Investments                     | 0          |
| )   |            |
| /   |            |
| ( Total Expenditures                      | 48,115,471 |
| - Facilities Acquisition and Construction | 2,890,293  |
| )   |            |
| )   |            |
| * 365                                     |            |
| >= Acceptable Days Cash on Hand           | 60         |

**Mathematical Breakdown: 0.0858 >= 0 Or 174.2885 >= 60**

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |          |
|-------------------------|----------|
| <b>10</b>               | <b>0</b> |

**>=0%**

**<0%**

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 10

|                      |   |
|----------------------|---|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>   |
| <b>Indicator:</b>    | <b>Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?</b> |
| <b>Result/Points</b> | 10  |
| <b>Last Updated:</b> | 7/2/2021 12:55:56 PM  |

### FORMULA

| Field                        | Value      |
|------------------------------|------------|
| (                            |            |
| (                            |            |
| (                            |            |
| 2017-2018 Actual Revenues    | 42,032,681 |
| -                            |            |
| 2017-2018 Budgeted Revenues  | 40,744,286 |
| )                            |            |
| /                            |            |
| 2017-2018 Budgeted Revenues  | 40,744,286 |
| )                            |            |
| +                            |            |
| (                            |            |
| (                            |            |
| 2018-2019 Actual Revenues    | 42,543,800 |
| -                            |            |
| 2018-2019 Budgeted Revenues  | 41,171,810 |
| )                            |            |
| /                            |            |
| 2018-2019 Budgeted Revenues  | 41,171,810 |
| )                            |            |
| +                            |            |
| (                            |            |
| (                            |            |
| 2019-2020 Actual Revenues    | 48,186,686 |
| -                            |            |
| 2019-2020 Budgeted Revenues  | 46,424,708 |
| )                            |            |
| /                            |            |
| 2019-2020 Budgeted Revenues  | 46,424,708 |
| )                            |            |
| )                            |            |
| /                            |            |
| 3                            |            |
| <                            |            |
| Acceptable Level of Variance | 0.1        |

**Mathematical Breakdown: 0.0343 < 0.1**

### RESULT DETERMINATION REFERENCE

#### DETERMINATION OF POINTS

**10**

**0**

**<10%**

**>=10%**

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 11

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more, then the school district automatically passes this indicator. See ranges below in the Determination of Points section.</b> |
| <b>Result/Points</b> | 10   |
| <b>Last Updated:</b> | 6/8/2021 3:03:10 PM  |

### FORMULA

| Field   | Value      |
|---|------------|
| ( Long Term Liabilities                                 | 42,969,700 |
| / Total Assets  | 88,714,455 |
| <= 1  |            |
| ) Or  |            |
| (   |            |
| ( 2020 Total Students                                   | 4,556      |
| - 2016 Total Students                                   | 4,299      |
| )   |            |
| / 2016 Total Students                                   | 4,299      |
| >= Threshold for Five-Year Percent Increase in Students | 0.07       |
| )   |            |

**Mathematical Breakdown: 0.4844 <= 1 Or 0.0598 >= 0.07**

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |              |              |              |              |       |
|-------------------------|--------------|--------------|--------------|--------------|-------|
| 10                      | 8            | 6            | 4            | 2            | 0     |
| <=0.60                  | >0.60 <=0.70 | >0.70 <=0.80 | >0.80 <=0.90 | >0.90 <=1.00 | >1.00 |

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 12

|               |   |
|---------------|---|
| Name:         | <b>ELGIN ISD (011902)</b>   |
| Indicator:    | <b>Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments? See ranges below in the Determination of Points section.</b> |
| Result/Points | 10  |
| Last Updated: | 6/8/2021 3:03:10 PM   |

### FORMULA

| Field                                  | Value         |
|--|---------------|
| ( Total Local and Intermediate Sources | 6,516,567     |
| / Total Revenue                        | 7,038,341     |
| )                                      |               |
| * Long Term Liabilities                | 42,969,700    |
| * 100                                  |               |
| / Assessed Property Value              | 1,540,980,213 |
| <b>Mathematical Breakdown: 2.5817</b>  |               |

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |          |           |              |                |        |
|-------------------------|----------|-----------|--------------|----------------|--------|
| 10                      | 8        | 6         | 4            | 2              | 0      |
| <= 4                    | > 4 <= 7 | > 7 <= 10 | > 10 <= 11.5 | > 11.5 <= 13.5 | > 13.5 |

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 13

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</b> |
| <b>Result/Points</b> | 6  |
| <b>Last Updated:</b> | 6/8/2021 3:03:10 PM  |

### FORMULA

| Field                              | Value     |
|------------------------------------|-----------|
| District Administrative Cost Ratio | 0.1441    |
| And<br>ADA                         | 4,043.208 |
| Or<br>Sparse                       | FALSE     |

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |           |                    |                    |                    |                    |          |
|-------------------------|-----------|--------------------|--------------------|--------------------|--------------------|----------|
| ADA Size                | 10        | 8                  | 6                  | 4                  | 2                  | 0        |
| 10,000 and Above        | <= 0.0855 | > 0.0855 <= 0.1105 | > 0.1105 <= 0.1355 | > 0.1355 <= 0.1605 | > 0.1605 <= 0.1855 | > 0.1855 |
| 5,000 to 9,999          | <= 0.1000 | > 0.1000 <= 0.1250 | > 0.1250 <= 0.1500 | > 0.1500 <= 0.1750 | > 0.1750 <= 0.2000 | > 0.2000 |
| 1,000 to 4,999          | <= 0.1151 | > 0.1151 <= 0.1401 | > 0.1401 <= 0.1651 | > 0.1651 <= 0.1901 | > 0.1901 <= 0.2151 | > 0.2151 |
| 500 to 999              | <= 0.1311 | > 0.1311 <= 0.1561 | > 0.1561 <= 0.1811 | > 0.1811 <= 0.2061 | > 0.2061 <= 0.2311 | > 0.2311 |
| Less than 500           | <= 0.2404 | > 0.2404 <= 0.2654 | > 0.2654 <= 0.2904 | > 0.2904 <= 0.3154 | > 0.3154 <= 0.3404 | > 0.3404 |
| Sparse                  | <= 0.3364 | > 0.3364 <= 0.3614 | > 0.3614 <= 0.3864 | > 0.3864 <= 0.4114 | > 0.4114 <= 0.4364 | > 0.4364 |



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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 14

|                      |   |
|----------------------|---|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>   |
| <b>Indicator:</b>    | <b>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</b> |
| <b>Result/Points</b> | 10  |
| <b>Last Updated:</b> | 6/8/2021 3:03:11 PM   |

### FORMULA

| Field  | Value    |
|--|----------|
| ( 2019-2020 Total Enrollment                       | 4,573    |
| / 2019-2020 Number of FTE Staff                    | 667.4474 |
| )  |          |
| ( 2017-2018 Total Enrollment                       | 4,321    |
| / 2017-2018 Number of FTE Staff                    | 616.6736 |
| )  |          |
| - 1  |          |
| > Threshold for Three-Year Percent Change in Ratio | -0.15    |
| Or   |          |
| 2019-2020 Total Enrollment                         | 4,573    |
| - 2017-2018 Total Enrollment                       | 4,321    |
| > 0  |          |

**Mathematical Breakdown:  $-0.0222 > -0.15$  Or  $252 > 0$**

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |           |
|-------------------------|-----------|
| <b>10</b>               | <b>0</b>  |
| <b>Yes</b>              | <b>No</b> |

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 15

|               |   |
|---------------|---|
| Name:         | <b>ELGIN ISD (011902)</b>   |
| Indicator:    | <b>Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.</b> |
| Result/Points | 5   |
| Last Updated: | 6/8/2021 3:03:11 PM   |

### FORMULA

| Field                                  | Value     |
|--|-----------|
| (                                      |           |
| Actual ADA                             | 4,144.873 |
| - Projected ADA                        | 4,151     |
| )                                      |           |
| / Projected ADA                        | 4,151     |
| <b>Mathematical Breakdown: -0.0015</b> |           |

### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |         |        |
|-------------------------|---------|--------|
| ADA Size                | 5       | 0      |
| 10,000 and Above        | <= 0.07 | > 0.07 |
| 5,000 to 9,999          | <= 0.10 | > 0.10 |
| 1,000 to 4,999          | <= 0.20 | > 0.20 |
| 500 to 999              | <= 0.25 | > 0.25 |
| Less than 500           | <= 0.30 | > 0.30 |
| Sparse                  | <= 0.35 | > 0.35 |

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## 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 16

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</b> |
| <b>Ceiling</b>       | Passed   |
| <b>Last Updated:</b> | 6/8/2021 3:03:11 PM  |

### FORMULA

| Field                          | Value      |
|--------------------------------|------------|
| Sum of Differences             | 97         |
| / Denominator                  | 48,115,498 |
| < Acceptable Level of Variance | .03        |

**Mathematical Breakdown:  $0 < 0.03$**

### RESULT DETERMINATION REFERENCE

#### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the comparison of PEIMS expenditure data to AFR data has a total variance of less than 3 percent.

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### 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 17

|                      |  |
|----------------------|--|
| <b>Name:</b>         | <b>ELGIN ISD (011902)</b>  |
| <b>Indicator:</b>    | <b>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</b> |
| <b>Ceiling</b>       | Passed   |
| <b>Last Updated:</b> | 6/8/2021 3:03:11 PM  |

#### FORMULA

| Field                      | Value |
|----------------------------|-------|
| Not Weak Internal Controls | false |

#### RESULT DETERMINATION REFERENCE

##### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the external auditor reported no material weaknesses in the audit report.

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### 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 18

|               |   |
|---------------|---|
| Name:         | <b>ELGIN ISD (011902)</b>   |
| Indicator:    | <b>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</b> |
| Result/Points | 10  |
| Last Updated: | 6/8/2021 3:03:11 PM   |

#### FORMULA

| Field                       | Value |
|-----------------------------|-------|
| Not Material Non-Compliance | false |

#### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |           |
|-------------------------|-----------|
| <b>10</b>               | <b>0</b>  |
| <b>Yes</b>              | <b>No</b> |

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### 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 19

|               |   |
|---------------|---|
| Name:         | <b>ELGIN ISD (011902)</b>   |
| Indicator:    | <b>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</b> |
| Result/Points | 5   |
| Last Updated: | 6/8/2021 3:03:11 PM   |

#### FORMULA

| Field                       | Value |
|-----------------------------|-------|
| Required Financial Postings | true  |

#### RESULT DETERMINATION REFERENCE

| DETERMINATION OF POINTS |           |
|-------------------------|-----------|
| <b>5</b>                | <b>0</b>  |
| <b>Yes</b>              | <b>No</b> |

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### 2020-2021 RATINGS BASED ON 2019-2020 SCHOOL YEAR DATA INDICATOR TEST 20

|               |  |
|---------------|--|
| Name:         | <b>ELGIN ISD (011902)</b>  |
| Indicator:    | <b>Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</b> |
| Ceiling       | Passed   |
| Last Updated: | 6/8/2021 3:03:11 PM  |

#### FORMULA

| Field                           | Value |
|---------------------------------|-------|
| Board Property Value Discussion | true  |

#### RESULT DETERMINATION REFERENCE

##### CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the school board discussed property values at a meeting within 120 days before the district adopted its budget.

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