

Monthly Financial Report

For the Period Ended August 31, 2023 - As of September 11, 2023

GENERAL FUND	FY 2021 ACTUAL AUDITED	FY 2022 ACTUAL AUDITED	2022-2023 ADOPTED BUDGET	2022-2023 AMENDED BUDGET	2022-2023 YTD ACTUAL REV & EXP	2022-2023	
						AMENDED BUDGET	
						REMAINING BALANCE	YTD % SPENT
REVENUES							
Local	17,050,745	19,862,683	23,035,000	28,275,000	28,539,710	(264,710)	100.94%
State Funding	31,944,894	33,841,024	32,300,000	30,000,000	31,106,305	(1,106,305)	103.69%
Federal	1,143,536	1,078,387	1,038,000	1,175,000	1,185,176	(10,176)	100.87%
TOTAL REVENUES	50,139,175	54,782,094	56,373,000	59,450,000	60,831,191	(1,116,481)	102.32%
EXPENDITURES BY FUNCTION							
11 - Instruction	26,042,157	25,608,116	26,891,337	25,500,000	25,286,870	213,130	99.16%
12 - Instructional Media	522,887	553,731	624,304	650,000	618,856	31,144	95.21%
13 - Instr. Staff Development	593,492	616,391	980,451	750,000	636,431	113,569	84.86%
21 - Instr. Administration	1,678,287	1,752,003	2,538,939	2,150,000	2,061,396	88,604	95.88%
23 - School Administration	3,640,512	3,722,959	3,984,712	4,075,000	4,041,997	33,003	99.19%
31 - Guidance & Counseling	1,456,990	1,582,492	1,965,740	1,900,000	1,772,180	127,820	93.27%
32 - Social Work Services	159,077	144,167	208,372	175,000	40,723	134,277	23.27%
33 - Health Services	318,711	338,323	413,170	400,000	397,689	2,311	99.42%
34 - Pupil Transportation	2,347,252	2,380,606	3,355,816	3,500,000	3,313,276	186,724	94.67%
35 - Food Service	-	-	-	2,000	1,350	650	67.52%
36 - Extracurricular Activities	1,410,143	1,434,832	1,536,786	1,675,000	1,563,932	111,068	93.37%
41 - General Administration	2,174,648	2,354,953	2,649,722	2,650,000	2,438,339	211,661	92.01%
51 - Plant Maintenance	4,999,257	5,191,257	5,086,549	5,350,000	5,206,633	143,367	97.32%
52 - Security	388,142	571,113	684,861	425,000	320,534	104,466	75.42%
53 - Data Processing	800,148	865,379	982,987	1,450,000	1,252,124	197,876	86.35%
61 - Community Services	328,311	300,111	459,286	400,000	354,333	45,667	88.58%
71 - Debt Service	1,085,133	1,065,534	1,212,209	1,750,000	1,346,875	403,125	76.96%
81 - Facilities Construction	53,643	4,895,513	2,367,759	4,800,000	2,427,395	2,372,605	50.57%
93 - Shared Services Arrangements	18,066	33,140	30,000	50,000	21,276	28,724	42.55%
99 - Other Government Charges	300,829	342,755	400,000	475,000	430,432	44,568	90.62%
TOTAL EXPENDITURES	48,317,683	53,753,375	56,373,000	58,127,000	53,532,643	4,594,357	92.10%
						TARGET %	100.00%
EXCESS (DEFICIENCY)							
REVENUE OVER							
EXPENDITURES	1,821,492	1,028,719	-	1,323,000	7,298,548		
OTHER FINANCING							
SOURCES (USES)							
Sale of Real/Pers Property							
Lease Issued		459,842					
Loan Proceeds							
Proceeds from Capital Lease	558,769						
Transfer Out to Capital Projects Fund 198		(271,536)					
Transfer Out to Child Nutrition Fund							
Transfer Out to I & S Fund							
TOTAL SOURCES(USES)	558,769	188,306	-	-	-		
NET CHANGE IN							
FUND BALANCE	2,380,261	1,217,025	-	1,323,000	7,298,548		
FUND BALANCE - SEPT 1	\$ 18,465,382	\$ 20,845,643	\$ 23,879,073	\$ 23,879,073	\$ 23,879,073		
PRIOR YEAR ADJUSTMENT	-	1,816,405					
FUND BALANCE - AUG 31	\$ 20,845,643	\$ 23,879,073	\$ 23,879,073	\$ 25,202,073	\$ 31,177,621	\$ 14,093,250	43%
Operating + Capital Projects Fund Balance (Tie Audit)	\$ 21,053,277	\$ 24,358,243					

GENERAL FUND	FY 2021 ACTUAL AUDITED	FY 2022 ACTUAL AUDITED	2022-2023 ADOPTED BUDGET	2022-2023 AMENDED BUDGET	2022-2023 YTD ACTUAL REV & EXP	2022-2023	
						AMENDED BUDGET	
						REMAINING BALANCE	YTD % SPENT
EXPENDITURES BY OBJECT							
6100 - Salaries & Benefits	38,547,115	39,410,706	42,560,040	40,178,394	41,348,706	(1,170,312)	102.91%
6200 - Contracted Services	4,345,236	5,095,289	5,477,547	5,326,017	4,207,188	1,118,829	78.99%
6300 - Supplies & Materials	3,158,744	2,337,266	2,775,303	3,506,516	2,765,607	740,909	78.87%
6400 - Expenses & Fees	602,094	762,793	1,135,977	1,238,906	912,770	326,136	73.68%
6500 - Debt Service	1,085,133	1,065,532	1,212,209	1,681,656	1,312,704	368,952	78.06%
6600 - Capital Outlay	579,361	5,081,789	3,211,924	6,195,511	3,331,278	2,864,233	53.77%
TOTAL EXPENDITURES	48,317,683	53,753,375	56,373,000	58,127,000	53,878,252	4,248,748	92.69%

Monthly Financial Report

For the Period Ended August 31, 2023 - As of September 11, 2023

GENERAL FUND-Capital Projects	FY 2021 ACTUAL AUDITED	FY 2022 ACTUAL AUDITED	2022-2023 ADOPTED BUDGET	2022-2023 AMENDED BUDGET	2022-2023 YTD ACTUAL REV & EXP	2022-2023 AMENDED BUDGET	
						REMAINING BALANCE	YTD % SPENT
REVENUES							
Local	-	-	-	-	-	-	0.00%
State Funding	-	-	-	-	-	-	0.00%
Federal	-	-	-	-	-	-	0.00%
TOTAL REVENUES	-	-	-	-	-	-	0.00%
EXPENDITURES BY FUNCTION							
11 - Instruction	-	-	-	-	-	-	0.00%
12 - Instructional Media	-	-	-	-	-	-	0.00%
13 - Instr. Staff Development	-	-	-	-	-	-	0.00%
21 - Instr. Administration	-	-	-	-	-	-	0.00%
23 - School Administration	-	-	-	-	-	-	0.00%
31 - Guidance & Counseling	-	-	-	-	-	-	0.00%
32 - Social Work Services	-	-	-	-	-	-	0.00%
33 - Health Services	-	-	-	-	-	-	0.00%
34 - Pupil Transportation	-	-	-	-	-	-	0.00%
35 - Food Service	-	-	-	-	-	-	0.00%
36 - Extracurricular Activities	-	-	-	-	-	-	0.00%
41 - General Administration	-	-	-	-	-	-	0.00%
51 - Plant Maintenance	-	-	-	-	-	-	0.00%
52 - Security	-	-	-	-	-	-	0.00%
53 - Data Processing	-	-	-	-	-	-	0.00%
61 - Community Services	-	-	-	-	-	-	0.00%
71- Debt Service	-	-	-	-	-	-	0.00%
81 - Facilities Construction	386,057	-	-	-	-	-	0.00%
93 - Shared Services Arrangements	-	-	-	-	-	-	0.00%
99 - Other Government Charges	-	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	386,057	-	-	-	-	-	0.00%
EXCESS (DEFICIENCY) REVENUE OVER EXPENDITURES	(386,057)	-	-	-	-		
OTHER FINANCING SOURCES (USES)							
Transfer in from General Fund		271,536					
Sale of Real/Pers Property							
Loan Proceeds							
Proceeds from Capital Lease							
Transfers Out							
TOTAL SOURCES(USES)	-	271,536	-	-	-		
NET CHANGE IN FUND BALANCE	(386,057)	271,536	-	-	-		
FUND BALANCE - SEPT 1	\$ 593,692	\$ 207,634	\$ 479,170	\$ 479,170	\$ 479,170		
FUND BALANCE - AUG 31	\$ 207,634	\$ 479,170	\$ 479,170	\$ 479,170	\$ 479,170		

Monthly Financial Report

For the Period Ended August 31, 2023 - As of September 11, 2023

<i>FOOD SERVICE</i>	FY 2021 ACTUAL AUDITED	FY 2022 ACTUAL AUDITED	2022-2023 ADOPTED BUDGET	2022-2023 AMENDED BUDGET	2022-2023 YTD ACTUAL	2022-2023 REMAINING BALANCE	2022-2023 YTD PERCENT
REVENUES							
Local	52,348	191,626	447,500	447,500	473,001	(25,501)	105.70%
State	37,122	4,585	85,000	25,000	44,135	(19,135)	176.54%
Federal	3,087,756	4,241,048	3,392,193	3,400,000	3,486,748	(86,748)	102.55%
TOTAL REVENUES	3,177,226	4,437,259	3,924,693	3,872,500	4,003,885	(131,385)	103.39%
EXPENDITURES							
35 - Food Service	2,788,018	3,444,372	4,204,693	4,000,000	3,812,644	187,356	95.32%
51- Maintenance	38,113	40,964	45,000	45,000	35,606	9,394	79.12%
81 - Facilities Construction	20,916	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	2,847,047	3,485,336	4,249,693	4,045,000	3,848,250	196,750	95.14%
						TARGET %	100.00%
EXCESS (DEFICIENCY) REVENUE OVER EXPENDITURES	330,179	951,924	(325,000)	(172,500)	155,635		
OTHER FINANCING SOURCES (USES)							
Transfer from Operating Fund							
TOTAL SOURCES(USES)	-	-	-	-	-		
NET CHANGE IN FUND BALANCE	330,179	951,924	(325,000)	(172,500)	155,635		
FUND BALANCE - SEPT 1	\$ 1,495,412	\$ 1,825,591	2,777,515	2,777,515	2,777,515		
FUND BALANCE - AUG 31	\$ 1,825,591	\$ 2,777,515	\$ 2,452,515	\$ 2,605,015	\$ 2,933,150		

Monthly Financial Report

For the Period Ended August 31, 2023 - As of September 11, 2023

	FY 2021 ACTUAL AUDITED	FY 2022 ACTUAL AUDITED	2022-2023 ADOPTED BUDGET	2022-2023 AMENDED BUDGET	2022-2023 YTD ACTUAL	2022-2023 REMAINING BALANCE	2022-2023 YTD PERCENT
DEBT SERVICE							
REVENUES							
Local	7,195,741	9,209,065	12,156,000	12,545,000	12,725,238	(180,238)	101.44%
State Funding	150,035	329,631	-	250,000	226,903	23,097	0.00%
	<u>7,345,776</u>	<u>9,538,696</u>	<u>12,156,000</u>	<u>12,795,000</u>	<u>12,952,141</u>	<u>(157,141)</u>	<u>101.23%</u>
EXPENDITURES							
71 - Debt Service	7,071,610	9,214,509	11,609,217	11,200,000	11,009,997	190,003	98.30%
	<u>7,071,610</u>	<u>9,214,509</u>	<u>11,609,217</u>	<u>11,200,000</u>	<u>11,009,997</u>	<u>190,003</u>	<u>98.30%</u>
EXCESS (DEFICIENCY) REVENUE OVER EXPENDITURES							
	<u>274,166</u>	<u>324,187</u>	<u>546,783</u>	<u>1,595,000</u>	<u>1,942,143</u>		
OTHER FINANCING							
Sale of Bonds (7911)		7,830,000					
Premium on sale of bonds (7916)		4,256,691					
Payment to refunded bond escrow agent (8949)		(9,660,130)		(1,025,000)	(1,006,539)		
TOTAL SOURCES (USES)	<u>-</u>	<u>2,426,561</u>	<u>-</u>	<u>(1,025,000)</u>	<u>(1,006,539)</u>		
NET CHANGE IN FUND BALANCE							
	274,166	2,750,748	546,783	570,000	935,604		
FUND BALANCE - SEPT 1	\$ 1,170,575	\$ 1,444,741	4,195,489	4,195,489	4,195,489		
FUND BALANCE - AUG 31	<u>\$ 1,444,741</u>	<u>\$ 4,195,489</u>	<u>\$ 4,742,272</u>	<u>\$ 4,765,489</u>	<u>\$ 5,131,093</u>		

Upcoming Bond Payments 2022-23:

Principal	Interest	Total
		\$ -
\$ -	\$ -	\$ -

Monthly Financial Report

For the Period Ended August 31, 2023 - As of September 11, 2023

<i>CONSTRUCTION</i>	FY 2022 ACTUAL AUDITED	2022-2023 ADOPTED BUDGET	2022-2023 AMENDED BUDGET	2022-2023 YTD ACTUAL	2022-2023 REMAINING BALANCE	2022-2023 YTD PERCENT
REVENUES						
Local	890,075	-	-	7,942,835	(7,942,835)	#DIV/0!
State Funding	-	-	-	-	-	0.00%
	<u>890,075</u>	<u>-</u>	<u>-</u>	<u>7,942,835</u>	<u>(7,942,835)</u>	<u>#DIV/0!</u>
EXPENDITURES						
52 - Security	-	-	59,404	41,583	17,821	70.00%
53 - Data Processing	-	-	53,832	-	53,832	0.00%
71 - Debt Service	1,196,375	-	-	-	-	0.00%
81 - Facilities Construction	7,629,470	-	140,200,849	19,822,608	120,378,241	14.14%
	<u>8,825,845</u>	<u>-</u>	<u>140,314,085</u>	<u>19,864,191</u>	<u>120,449,894</u>	<u>14.16%</u>
EXCESS (DEFICIENCY)						
REVENUE OVER EXPENDITURES	<u>(7,935,770)</u>	<u>-</u>	<u>(140,314,085)</u>	<u>(11,921,356)</u>		
OTHER FINANCING						
Sale of Bonds (7911)	171,240,000					
Premium on sale of bonds (7916)	12,716,375					
TOTAL SOURCES (USES)	<u>183,956,375</u>	<u>-</u>	<u>-</u>	<u>-</u>		
NET CHANGE IN FUND BALANCE	176,020,605	-	(140,314,085)	(11,921,356)		
FUND BALANCE - SEPT 1	\$ -	176,020,605	176,020,605	176,020,605		
FUND BALANCE - AUG 31	<u>\$ 176,020,605</u>	<u>\$ 176,020,605</u>	<u>\$ 35,706,520</u>	<u>\$ 164,099,250</u>		

BUDGET AMENDMENTS LISTING 2022-2023

For the Period Ended August 31, 2023 - As of September 11, 2023

	General Fund	Gen Fund- Capital Projects	I & S Fund	Child Nutrition
Adopted Revenue Budget:	\$ 56,373,000	\$ -	\$ 12,156,000	\$ 3,924,693
Amendments:				
July I&S Additional Local & State Revenue				
Object 5742			\$ 300,000	
Object 5829			\$ 250,000	
August Final Amended Budget				
Object 57xx	\$ 5,240,000		\$ 89,000	
Object 58xx	\$ (2,300,000)			\$ (60,000)
Object 59xx	\$ 137,000			\$ 7,807
Proposed Amended Revenue	\$ 59,450,000	\$ -	\$ 12,795,000	\$ 3,872,500
Adopted Expenditure Budget:	\$ 56,373,000	\$ -	\$ 11,609,217	\$ 4,249,693
Amendments:				
Jan. Purchase of Land				
Function 81	\$ 2,500,000			
Feb. Winter Storm Meals on Saturday				
Function 35	\$ 2,300			
Function 41	\$ (2,300)			
Mar. Transportation Fuel				
Function 34	\$ 150,000			
Function 11	\$ (150,000)			
May Fiber Line Relocation				
Function 53	\$ 275,243			
Function 11	\$ (275,243)			
May BCAD Local Support				
Function 99	\$ 68,700			
Function 11	\$ (68,700)			
July I&S Additional Defeasance				
Function 71			\$ 550,000	
August Final Budget Amendment				
Function 11	\$ (1,391,337)			
Function 12	\$ 25,696			
Function 13	\$ (230,451)			
Function 21	\$ (388,939)			
Function 23	\$ 90,288			
Function 31	\$ (65,740)			
Function 32	\$ (33,372)			
Function 33	\$ (13,170)			
Function 34	\$ (5,816)			
Function 35	\$ (300)			\$ (204,693)
Function 36	\$ 138,214			
Function 41	\$ 2,578			
Function 51	\$ 263,451			
Function 52	\$ (259,861)			
Function 53	\$ 191,770			
Function 61	\$ (59,286)			
Function 71	\$ 537,791		\$ (959,217)	
Function 81	\$ (67,759)			
Function 93	\$ 20,000			
Function 99	\$ 6,300			
Object 8949			\$ 1,025,000	
Proposed Amended Budget	\$ 58,127,000	\$ -	\$ 12,225,000	\$ 4,045,000
Proposed Amended Net Budgeted Revenue/Expenditures	\$ 1,323,000	\$ -	\$ 570,000	\$ (172,500)
Other Resources/Uses				
Proposed Amended-Net Budgeted Revenue/Expenditures net of transfers in and out	\$ 1,323,000	\$ -	\$ 570,000	\$ (172,500)