



ELGIN ISD

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# Elgin ISD Proposed Budget and Tax Rate Fiscal Year 2022-2023

August 15, 2022



# Taxable Values and Tax Rate

## Tax Year 2022



# Property Value Growth Comparisons - As of Certified

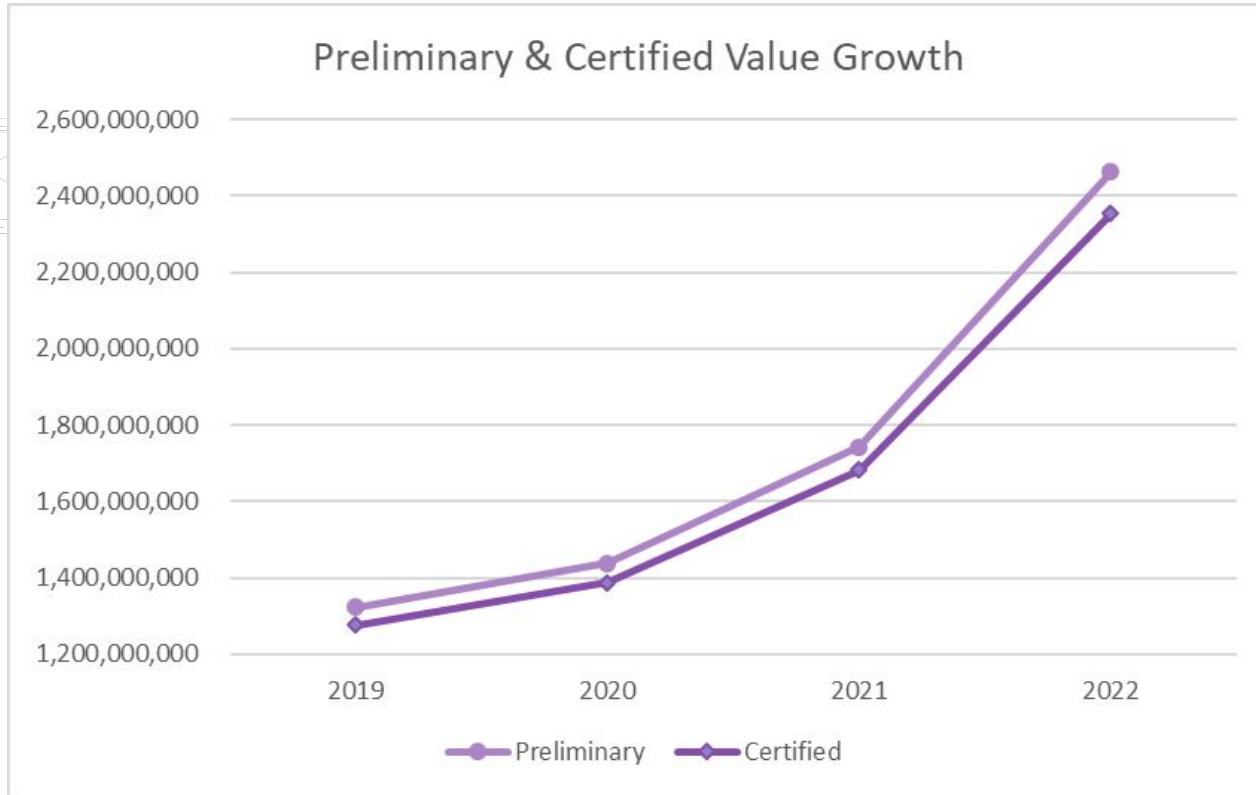
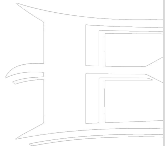
Freeze Adjusted Taxable

Tax Year	Fiscal Year	Preliminary		Certified	
		Freeze Adjusted Taxable	% Growth Compared to PY Certified	Freeze Adjusted Taxable	% Growth Compared to PY Certified
2019	2019-20	\$ 1,322,935,694	11.01%	\$ 1,276,846,430	7.14%
2020	2020-21	\$ 1,439,172,167	12.71%	\$ 1,387,664,754	7.99%
2021	2021-22	\$ 1,742,059,081	25.54%	\$ 1,682,717,991	21.26%
2022	2022-23	\$ 2,458,559,378	46.11%	\$ 2,354,004,936	39.89%



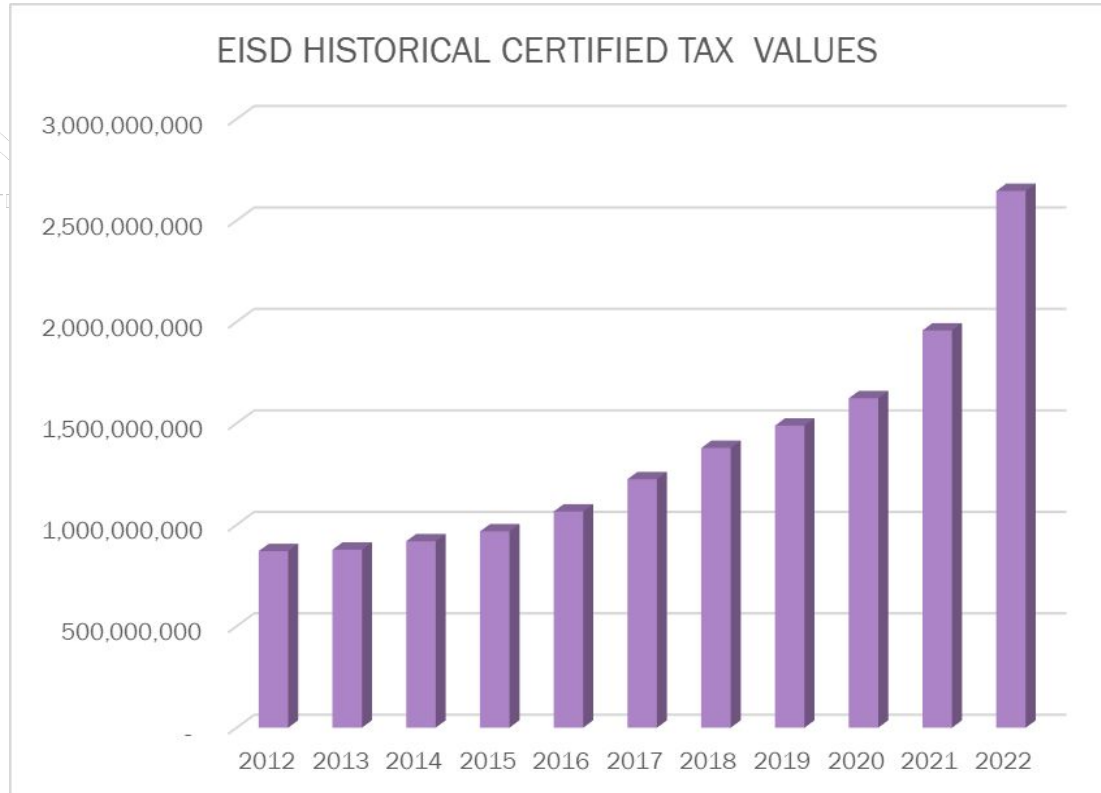
# Property Value Growth Comparisons - As of Certified

Freeze Adjusted Taxable



# Historical Certified Values

<b>Certified Year</b>	<b>Certified Tax Values</b>
2012	870,820,438
2013	877,556,250
2014	919,016,837
2015	967,692,131
2016	1,065,529,478
2017	1,224,748,918
2018	1,378,575,655
2019	1,489,005,023
2020	1,623,522,183
2021	1,957,641,972
2022	2,645,180,014



# Tax Rates

TAX RATE INFORMATION			
Info	2020-21	2021-22	2022-23
Maximum Compressed Rate	\$ 0.8742	\$ 0.8220	\$ 0.8046
Golden Pennies	\$ 0.0800	\$ 0.0800	\$ 0.0800
Copper Pennies	\$ 0.0583	\$ 0.0583	\$ 0.0583
M&O Tax Rate	\$ 1.0125	\$ 0.9603	\$ 0.9429
I&S Tax Rate (Debt Service)	\$ 0.4482	\$ 0.4682	\$ 0.4682
<b>Total Tax Rate</b>	<b>\$ 1.4607</b>	<b>\$ 1.4285</b>	<b>\$ 1.4111</b>

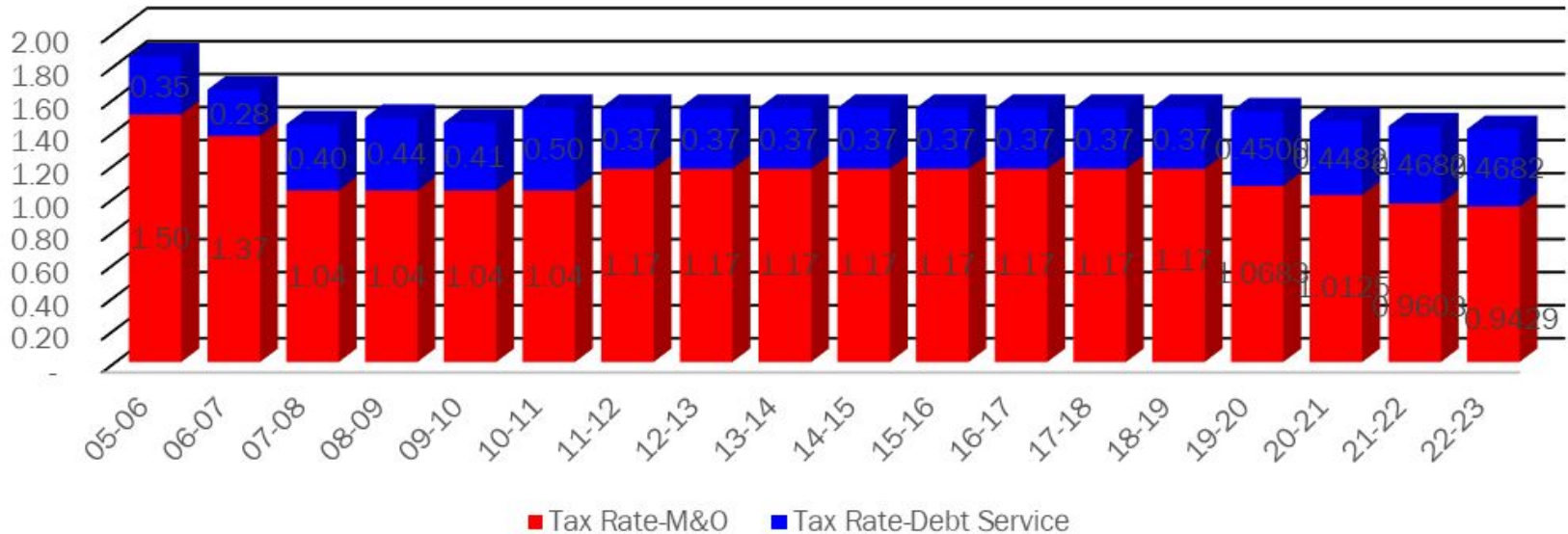
- Maximum Compressed Rate from TEA Local Property Value Survey submitted on August 1st
- Fully compressed MCR based on property value growth
- I&S tax rate constant to defease debt
- Total tax rate decrease of \$0.0174



# Historical Tax Rates

Freeze Adjusted Taxable

## EISD HISTORICAL TAX RATES

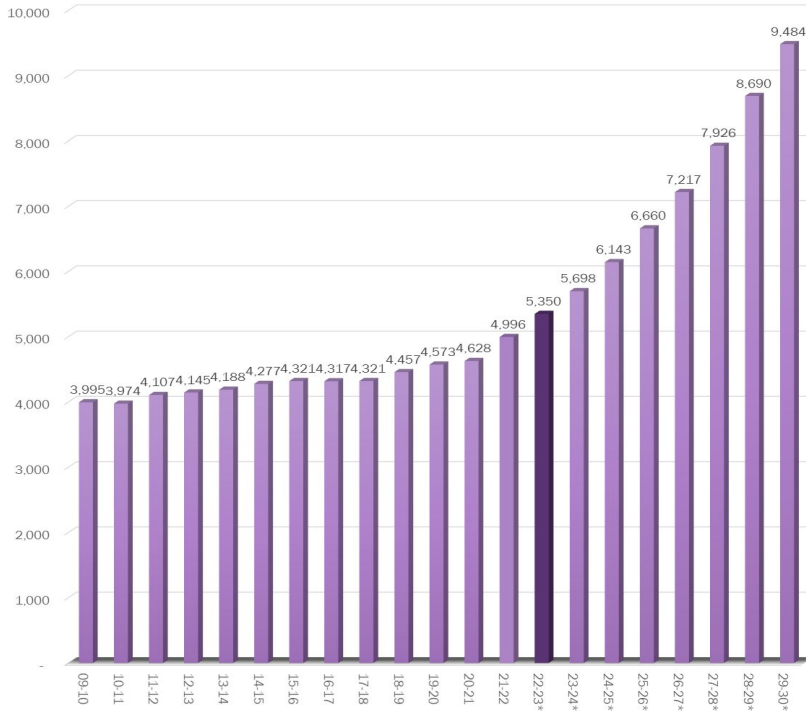


# Enrollment History



# Enrollment

EISD  
ENROLLMENT HISTORY



- o The 2022-2023 General Operating Budget is based on a projected enrollment of 5,350 students and an average daily attendance (ADA) rate of 93.5%
- o Based on demographic projections, EISD is expected to grow to over 9,400 students by 2029-2030



# 2022-2023 Proposed Budget Board Approved Funds



**ELGIN INDEPENDENT SCHOOL DISTRICT  
2022-23 PROPOSED BUDGET**

FUNCTION	GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND
<b>ESTIMATED REVENUES</b>			
571X - Property Taxes	\$ 22,300,000		\$ 12,141,000
5700 - Other Local Revenue	\$ 735,000	\$ 447,500	\$ 15,000
5800 - State Revenue	\$ 29,700,000	\$ 20,000	
5831 - State TRS On-Behalf	\$ 2,600,000	\$ 65,000	
5900 - Federal	\$ 1,038,000	\$ 3,392,193	
<b>Total Estimated Revenues</b>	<b>\$ 56,373,000</b>	<b>\$ 3,924,693</b>	<b>\$ 12,156,000</b>
<b>ESTIMATED EXPENDITURES</b>			
11 - Instruction	\$ 26,891,337		
12 - Instructional Resources	\$ 624,304		
13 - Curriculum/Staff Development	\$ 980,451		
21 - Instructional Leadership	\$ 2,538,939		
23 - Campus Administration	\$ 3,984,712		
31 - Guidance & Counseling	\$ 1,965,740		
32 - Social Work	\$ 208,372		
33 - Health Services	\$ 413,170		
34 - Student Transportation	\$ 3,355,816		
35 - Food Service	\$ -	\$ 4,204,693	
36 - Co-Curricular Activities	\$ 1,536,786		
41 - General Administration	\$ 2,649,722		
51 - Maintenance and Operations	\$ 5,086,549	\$ 45,000	
52 - Security and Monitoring	\$ 684,861		
53 - Technology Data Processing	\$ 982,987		
61 - Community Services	\$ 459,286		
71 - Debt Service	\$ 1,212,209		\$ 11,609,217
81 - Facilities Acquisition & Construction	\$ 2,367,759		
93 - Shared Service Arrangements	\$ 30,000		
99 - Intergov Charges-Tax Appraisals	\$ 400,000		
<b>Total Estimated Expenditures</b>	<b>\$ 56,373,000</b>	<b>\$ 4,249,693</b>	<b>\$ 11,609,217</b>
<b>Excess/(Deficiency)</b>	<b>\$ -</b>	<b>\$ (325,000)</b>	<b>\$ 546,783</b>
<b>Other Resources/(Uses)</b>	<b>\$ -</b>		
<b>Net Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (325,000)</b>	<b>\$ 546,783</b>
<b>TAX RATE</b>	<b>\$ 0.9429</b>		<b>\$ 0.4682</b>
<b>Total Revenue - All Funds</b>	<b>\$ 72,453,693</b>		
<b>Total Expenditures - All Funds</b>	<b>\$ 72,231,910</b>		
<b>Excess/(Deficiency)</b>	<b>\$ 221,783</b>		

o Board of Trustees considers budget by fund and function for General Operating Fund (Fund 199), Food Service Fund (Fund 240), and the Debt Service Fund (Fund 599)

o Budgets are reported to TEA with Fall PEIMS Submission 1 in November



# General Operating Revenues

Fund 199

Elgin ISD	
General Operating FY 2022-2023	
Revenue	2022-2023 Est. Budget
57xx - Local Revenue	\$ 23,035,000
58xx - State Revenue	\$ 32,300,000
59xx - Federal Revenue	\$ 1,038,000
<b>Total Revenue</b>	<b>\$ 56,373,000</b>

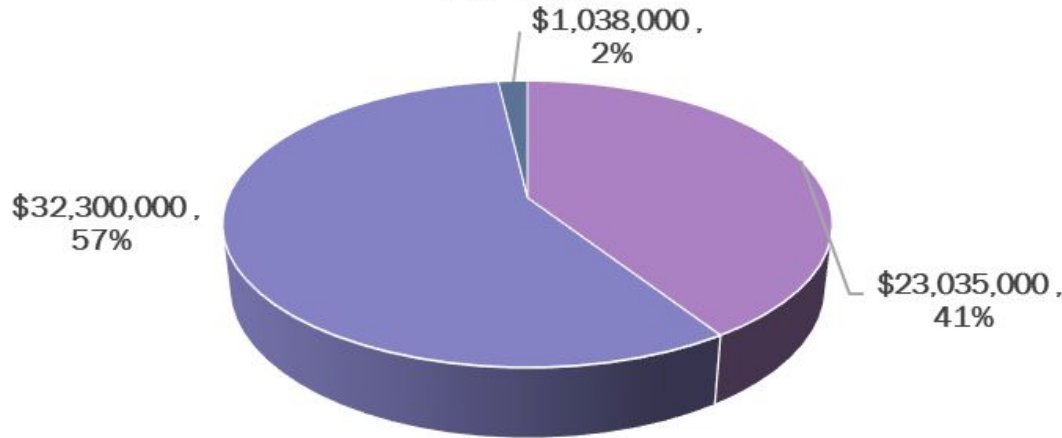
- o General Operating Fund Revenues are categorized by local revenues and tax collections; state revenues and on-behalf; and federal revenues



# General Operating Revenues

Fund 199

General Operating Revenue  
2022-23



■ 57xx - Local Revenue   ■ 58xx - State Revenue   ■ 59xx - Federal Revenue

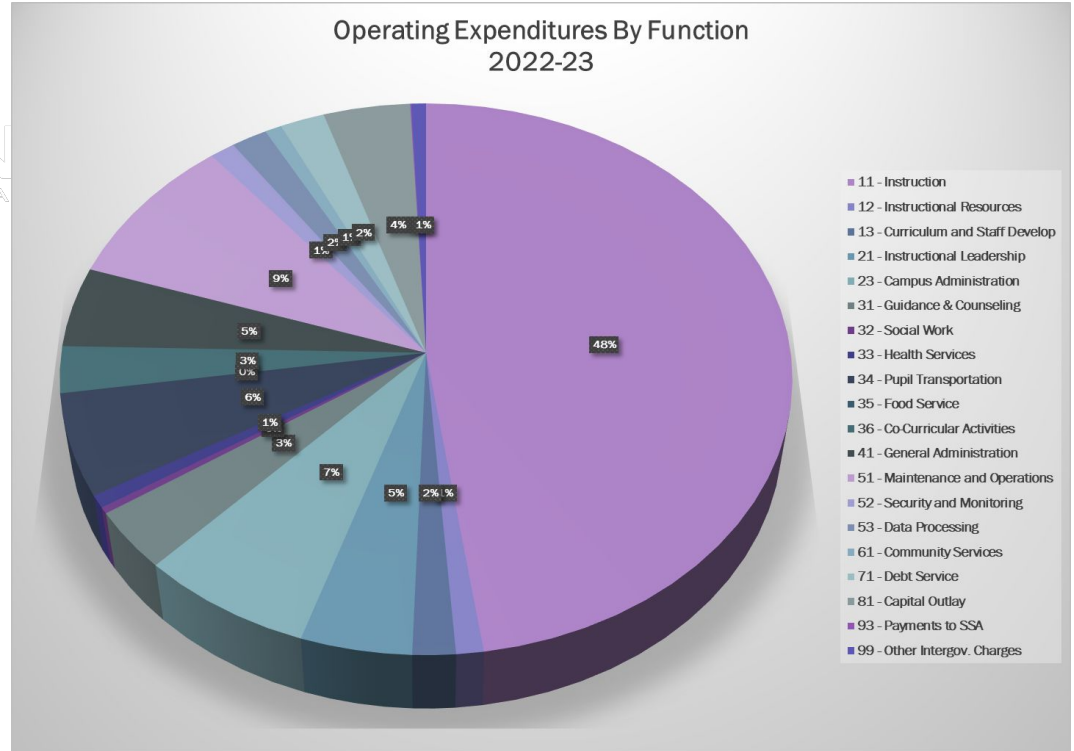
- o General Operating Fund Revenues are categorized by local revenues and tax collections; state revenues and on-behalf; and federal revenues



# General Operating Expenses

Fund 199

Elgin ISD Operating Budget by Function Proposed 2022-23	
Function	Budget
11 - Instruction	\$ 26,891,337
12 - Instructional Resources	624,304
13 - Curriculum and Staff Develop	980,451
21 - Instructional Leadership	2,538,939
23 - Campus Administration	3,984,712
31 - Guidance & Counseling	1,965,740
32 - Social Work	208,372
33 - Health Services	413,170
34 - Pupil Transportation	3,355,816
35 - Food Service	-
36 - Co-Curricular Activities	1,536,786
41 - General Administration	2,649,722
51 - Maintenance and Operations	5,086,549
52 - Security and Monitoring	684,861
53 - Data Processing	982,987
61 - Community Services	459,286
71 - Debt Service	1,212,209
81 - Capital Outlay	2,367,759
93 - Payments to SSA	30,000
99 - Other Intergov. Charges	400,000
<b>Total Estimated Expenditures</b>	<b>\$ 56,373,000</b>



# General Operating Required Disclosures

Fund 199

- o State Compensatory Education Services - for at risk students

\$2,877,718



- o Lobbying Expenses

- o Expenditures for “directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code”

\$1,477

- o Statutorily Required Publications

- o Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives

\$11,041



# Food Services/Child Nutrition Services

Fund 240

Elgin ISD					
Food Service Budget FY 2022-2023					
As of 7/31/2022					
Revenue	Audited FY 2020-21	Budget 2021-22	Amended 2021-22	YTD 2021-22 7/31/2022	2022-23 Proposed Budget
57xx - Local Revenue	\$ 52,348	\$ 457,700	\$ 457,700	\$ 141,710	\$ 447,500
58xx - State Revenue	\$ 37,122	\$ 41,000	\$ 41,000	\$ 101,058	\$ 85,000
59xx - Federal Revenue	\$ 3,087,756	\$ 3,351,417	\$ 3,351,417	\$ 4,002,407	\$ 3,392,193
<b>Total Revenue</b>	<b>\$ 3,177,226</b>	<b>\$ 3,850,117</b>	<b>\$ 3,850,117</b>	<b>\$ 4,245,175</b>	<b>\$ 3,924,693</b>
Function	Audited FY 2020-21	Budget 2021-22	Amended 2021-22	YTD 2021-22 7/31/2022	2022-23 Proposed Budget
35 - Child Nutrition	\$ 2,788,018	\$ 3,314,530	\$ 3,950,000	\$ 3,171,681	\$ 4,204,693
51 - Maintenance & Operations	\$ 38,113	\$ 35,000	\$ 50,000	\$ 34,500	\$ 45,000
81 - Facilities & Construction	\$ 20,916	\$ -	\$ -	\$ -	\$ -
Total Expenses	<b>\$ 2,847,047</b>	<b>\$ 3,349,530</b>	<b>\$ 4,000,000</b>	<b>\$ 3,206,181</b>	<b>\$ 4,249,693</b>
<b>Total Revenue - Expenses</b>	<b>\$ 330,179</b>	<b>\$ 500,587</b>	<b>\$ (149,883)</b>	<b>\$ 1,038,994</b>	<b>\$ (325,000)</b>



# Food Services/Child Nutrition Services

Fund 240

Elgin ISD Food Service Proposed Budget FY 2022-2023	
Revenue	2022-23 Proposed Budget
57xx - Local Revenue	\$ 447,500
58xx - State Revenue	\$ 85,000
59xx - Federal Revenue	\$ 3,392,193
<b>Total Revenue</b>	<b>\$ 3,924,693</b>
2022-23 Proposed Budget	
Function	Budget
35 - Child Nutrition	\$ 4,204,693
51 - Maintenance & Operations	\$ 45,000
81 - Facilities & Construction	\$ -
<b>Total Expenses</b>	<b>\$ 4,249,693</b>
<b>Total Revenue - Expenses</b>	<b>\$ (325,000)</b>

- Decrease in Local Revenue - interest earnings
- Increase in State Revenue estimate - On-Behalf
- Slight decrease in Federal Revenue as compared to YTD 2021-2022 - back to regular National School Breakfast and Lunch Programs; not Seamless Summer Option
- Increase in payroll costs - \$15 minimum and additional positions
- Estimating increased food costs continuing
- Planned spend-down of excess fund balance (more than 90 days - TDA requirement)



# Debt Services

Fund 599

## Elgin ISD Debt Service Proposed Budget 2022-2023

Revenue	2022-2023 Est. Budget
57xx - Local Revenue	\$ 12,156,000
58xx - State Revenue	\$ -
<b>Total Revenue</b>	<b>\$ 12,156,000</b>
Function	2022-2023 Budget
71 - Debt Service	\$ 11,609,217
Sale of Bonds	\$ -
<b>Total Revenue - Expenses</b>	<b>\$ 546,783</b>

- o I&S revenue supported from local tax collection revenue and interest
- o Debt Service expenditures include interest on new bonds issued in 2022
- o Principal \$3,350,000
- o Interest \$7,649,217
- o Fees \$10,000
- o Defeasance \$600,000

