

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

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Independent Auditors' Report

Board of Education
Town of Scarborough School Department

Opinions

We have audited the accompanying financial statements of the major fund and the aggregate remaining fund information of the Town of Scarborough School Department (the School Department), a department of the Town of Scarborough, Maine as of and for the year ended June 30, 2022, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the remaining non-major fund information of the School Department, as of June 30, 2022, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller of the United States of America (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Scarborough School Department, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements of the School Department are intended to present the financial position, the changes in financial position of only that portion of the major fund and the remaining fund information of the Town of Scarborough, Maine that is attributable to the transactions of the School Department. They do not purport to, and do not present fairly, the financial position of the Town of Scarborough, Maine as of June 30, 2022 or the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Town of Scarborough School Department's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Scarborough School Department's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Scarborough School Department's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information. Management has included the budgetary comparison information on page 19. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report, dated May 31, 2023, on our consideration of the Town of Scarborough (including the School Department's) internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Department's internal control over financial reporting and compliance.

Marcum LLP

Providence, RI
June 29, 2023

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

BALANCE SHEET – GOVERNMENTAL FUNDS

JUNE 30, 2022

	General Fund	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Total Governmental Funds
Assets				
Due from the Town	\$ 9,689,401	\$ 1,416,375	\$ 365,919	\$ 11,471,695
Accounts receivable	42,474	--	--	42,474
Intergovernmental receivables	17,198	1,225,258	--	1,242,456
Inventory	--	83,222	--	83,222
Total Assets	<u>\$ 9,749,073</u>	<u>\$ 2,724,855</u>	<u>\$ 365,919</u>	<u>\$ 12,839,847</u>
Liabilities and Fund Balances				
Liabilities				
Due to the Town	\$ 43,642	\$ 1,103,601	\$ 1,038	\$ 1,148,281
Accounts payable	544,784	110,288	76,149	731,221
Accrued payroll and benefits	5,487,638	--	--	5,487,638
Total Liabilities	<u>6,076,064</u>	<u>1,213,889</u>	<u>77,187</u>	<u>7,367,140</u>
Fund Balances				
Fund Balances				
Nonspendable				
Inventory	--	83,222	--	83,222
Restricted				
Special revenue funds	--	849,539	--	849,539
Committed				
Special revenue funds	--	601,719	--	601,719
Assigned				
Carryover	1,030,000	--	--	1,030,000
Unassigned				
General fund	2,643,009	--	--	2,643,009
Special revenue funds	--	(23,514)	--	(23,514)
Capital projects fund	--	--	288,732	288,732
Total Fund Balances	<u>3,673,009</u>	<u>1,510,966</u>	<u>288,732</u>	<u>5,472,707</u>
Total Liabilities and Fund Balances	<u>\$ 9,749,073</u>	<u>\$ 2,724,855</u>	<u>\$ 365,919</u>	<u>\$ 12,839,847</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2022

	General Fund	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Total
Revenue				
Local allocation	\$ 49,456,932	\$ 200,000	\$ 655,351	\$ 50,312,283
State subsidy	5,477,071	--	--	5,477,071
State subsidy - adult education	48,979	--	--	48,979
On-behalf payments - State of Maine pension contribution	3,726,454	--	--	3,726,454
On-behalf payments - other postemployment benefit contribution	572,654	--	--	572,654
Adult education	108,775	--	--	108,775
Student extra-curricular fees	113,401	--	--	113,401
Miscellaneous	137,746	--	197	137,943
Intergovernmental revenue	--	3,900,748	--	3,900,748
Federal donated commodities received	--	64,243	--	64,243
Charges for services and other	--	1,075,165	--	1,075,165
Total Revenues	<u>59,642,012</u>	<u>5,240,156</u>	<u>655,548</u>	<u>65,537,716</u>
Expenditures				
Regular instruction	23,247,238	--	--	23,247,238
Special education	9,629,326	--	--	9,629,326
Other instruction	1,326,698	--	--	1,326,698
Student and staff support	5,393,273	--	--	5,393,273
System administration	1,290,969	--	--	1,290,969
School administration	1,817,006	--	--	1,817,006
Transportation	1,706,321	--	--	1,706,321
Facilities maintenance	4,175,748	--	--	4,175,748
Debt service and other commitments	5,511,408	--	--	5,511,408
Adult education	147,602	--	--	147,602
On-behalf payments - State of Maine pension contribution	3,726,454	--	--	3,726,454
On-behalf payments - other postemployment benefit contribution	572,654	--	--	572,654
Grant expenditures	--	2,670,573	--	2,670,573
School lunch expenditures	--	1,993,559	--	1,993,559
Federal donated commodities used	--	64,243	--	64,243
Capital outlay	--	--	1,652,304	1,652,304
Total Expenditures	<u>58,544,697</u>	<u>4,728,375</u>	<u>1,652,304</u>	<u>64,925,376</u>
Excess (Deficiency) of Revenues Over Expenditures	1,097,315	511,781	(996,756)	612,340
Other Financing Sources (Uses):				
Transfer (to) from other funds	(651,109)	52,147	598,962	--
Transfer to town general fund	(1,080)	--	--	(1,080)
Proceeds of general obligation bonds	--	--	1,247,280	1,247,280
Total Other Financing Sources (Uses)	<u>(652,189)</u>	<u>52,147</u>	<u>1,846,242</u>	<u>1,246,200</u>
Net Change in Fund Balances	445,126	563,928	849,486	1,858,540
Fund Balances Beginning of Year - Restated	<u>3,227,883</u>	<u>947,038</u>	<u>(560,754)</u>	<u>3,614,167</u>
Fund Balances	<u>\$ 3,673,009</u>	<u>\$ 1,510,966</u>	<u>\$ 288,732</u>	<u>\$ 5,472,707</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS

JUNE 30, 2022

	Private Purpose Trusts
Assets	
Cash and cash equivalents	\$ 213,129
Investments	<u>700</u>
Total Assets	<u>213,829</u>
Liabilities	
Due to student groups	<u>1,500</u>
Total Liabilities	<u>1,500</u>
Net Position	
Held in trust for other purposes	<u><u>\$ 212,329</u></u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2022

	Private Purpose Trusts
Additions	
Contributions	\$ 693
Total Additions	<u>693</u>
Deductions	
Scholarships distributions and investment losses	<u>5,837</u>
Total Deductions	<u>5,837</u>
Change in Net Position	(5,144)
Net Position - Beginning of Year	<u>217,473</u>
Net Position - End of Year	<u><u>\$ 212,329</u></u>

The accompanying notes are an integral part of these financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Scarborough School Department (the School Department) provides elementary and secondary education for the children living in Scarborough, Maine.

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Standard and interpretations), constitute GAAP for governmental units. GAAP also includes guidance from the American Institute of Certified Public Accountants in the publication entitled State and Local Governments. The more significant of the School Department's accounting policies are described below.

REPORTING ENTITY

The School Department operates as a department of the Town of Scarborough, Maine (the Town), the financial statements of which have been issued in a separate report.

The accompanying financial statements present only the School Department's operations and are not intended to present fairly the financial position and results of operations of the Town in conformity with accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the School Department and the Town are omitted herein and have been disclosed in the Town's financial statements.

BASIS OF PRESENTATION

The financial statements report detailed information about the School Department. The focus of governmental financial statements is on major funds rather than reporting funds by type. The major funds are required to be presented in a separate column.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions of the School Department are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or may not be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The School Department is reporting all funds using the major fund format.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENTAL FUNDS (CONTINUED)

General Fund

The general fund is used to account for all financial resources, except those required to be accounted for in another fund. This is a budgeted fund, and any fund balances are considered as resources available for use.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action).

Capital Project Funds

Capital project funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities. Such resources are derived principally from the proceeds of general obligation bond issues.

FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: Pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the School Department under a trust agreement for individuals, private organizations, or other governments and are not available to support the School Department's own programs. The School Department's only trust fund is a private purpose trust fund which accounts for nonexpendable trusts established for the benefit of the School Department and its students.

MEASUREMENT FOCUS

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting.

REVENUES - EXCHANGE AND NON-EXCHANGE TRANSACTIONS

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the modified accrual basis in the year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School Department receives value without directly giving equal value in return, include local assessments, state allocations, on-behalf payments, grants and donations. On the modified accrual basis, revenue from these sources must be available before it can be recognized and is recognized in the period in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School Department must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School Department on a reimbursement basis.

EXPENDITURES

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures). Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

BUDGETARY ACCOUNTING

The School Department utilizes a formal budgetary accounting system to control revenues and expenditures accounted for in the General Fund. The budget is established in accordance with the various laws that govern the School Department's operations. The budget is presented on the modified accrual basis of accounting, except for on-behalf payments, which is excluded from both revenues and expenditures on the budgetary basis of accounting.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETARY ACCOUNTING (CONTINUED)

The following procedures are followed in establishing budgetary data reflected in the financial statements:

- Early in the second half of the previous fiscal year, the School Department prepares a budget for the current fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- A meeting of the residents of the Town is then called for the purpose of adopting both the proposed Town and School Department's budgets after public notice of the meeting has been given.
- Prior to July 1 the budget is adopted.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance since they do not constitute expenditures or liabilities and will be re-appropriated and honored during the subsequent year. Encumbrances are not treated as expenditures under the budgetary basis.

All unexpended and unencumbered appropriations lapse at year-end unless specific approval is granted to carry forward such amounts.

INVENTORIES

School lunch inventories are valued at the lower of cost (first-in, first-out basis) or market. The cost of inventories is recorded as an expense when consumed, rather than when purchased. Inventories include the value of U.S. Department of Agriculture commodities donated to the School Lunch Program.

CAPITAL ASSETS

Capital assets of the School Department are recorded on the entity-wide financial statements of the Town.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND ASSETS/LIABILITIES

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due from/to other funds.” Interfund balances within governmental activities are eliminated on the government-wide statement of net position.

TRANSFERS

Transfers are used to move revenues from the fund that a statute or budget requires them to collect to the fund that a statute or budget requires them to expend and to also move unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

COMPENSATED ABSENCES

Compensated absences are earned in varying amounts by employees of the School Department. The total long-term liability of \$1,745,634 has been recorded in the government-wide financial statements of the Town.

FUND BALANCES

In the governmental fund financial statements, fund balance is reported in five classifications.

- Nonspendable - Amounts that are not in spendable form, such as inventories and prepaid items or are legally or contractually required to be maintained intact.
- Restricted - Resources with constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed - Resources which are subject to limitations the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND BALANCES (CONTINUED)

- Assigned - Resources neither restricted nor committed for which a government has a stated intended use as established by the School Board or a body or official to which the School Board has delegated the authority to assign amounts for specific purposes.
- Unassigned - Resources which cannot be properly classified in one of the other four categories. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

The School Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is established by the School Board through adoption of the budget as intended for a specific purpose. A fund balance assignment is further indicated in the budget document as an assignment of the fund (such as for fund balance carryover).

The School Department's spending policy for programs with multiple revenue sources is to consider restricted funds to be spent first, then spent out of committed funds, assigned funds, and unassigned funds.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 87, Leases establishes standards of accounting and financial reporting for lease and lessors on financial statements of state and local governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The implementation of the standard did not have a material impact on the School Department's financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 2 - CAPITAL ASSETS

In accordance with GASB Statement No. 34, the School Department has reported all capital assets in the Town's Government-Wide Statement of Net Position.

NOTE 3 - LONG-TERM

In accordance with GASB Statement No. 34, the School Department has reported all long-term debt in the Town's Government-Wide Statement of Net Position. The School Department has certain bonds payable. Total annual debt service requirements as of June 30, 2022 are, as follows:

Year Ending June 30,	Bonds Payable	
	Principal	Interest
2023	\$ 3,407,740	\$ 1,804,819
2024	3,746,774	1,665,707
2025	3,278,258	1,522,221
2026	3,232,194	1,386,738
2027	3,050,696	1,259,510
2028-2032	14,841,233	4,419,402
2033-2037	9,356,576	1,513,024
2038-2042	5,796,000	487,769
2043	<u>535,000</u>	<u>7,677</u>
Total	<u>\$ 47,244,471</u>	<u>\$ 14,066,868</u>

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - and amendment of GASB Statement No 27*, was implemented by the Town and the associated liability has been reported in the Town's government-wide financial statements.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

MAINE PUBLIC EMPLOYEES RETIREMENT - TEACHERS GROUP

Description of Plan

All school teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's teacher group. The teacher's group is a cost-sharing plan with a special funding situation, established by the Maine State Legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the teacher's group.

That report may be obtained by writing to Maine State Retirement System, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

Funding Policy

Plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education is required, by the same statute, to contribute the employer contribution which amounts to approximately \$3,726,454 for the fiscal year 2022. This amount has been reported as an intergovernmental revenue and retirement expenditure in the GAAP basis financial statements (page 4). The School contributes for federally funded teachers 14.89% of their compensation. This amounted to approximately \$138,000 during the fiscal year 2022. This cost is charged to the applicable grant.

The School Department also makes a contribution to the Maine Public Employees Retirement System Teachers Fund for the teachers of the School Department. The payment is determined by an actuary and is approximately 3.84% of the qualified teachers' salaries for the entire teachers' fund. For the year ended June 30, 2022, the amount of this contribution was approximately \$1,136,000.

CONSOLIDATED RETIREMENT PENSION PLAN

Description of the Plan

School Department custodians, school lunch personnel and other non-teacher personnel can elect to participate in the Maine Public Employees Retirement System Consolidated Plan, a cost sharing multiple-employer public employee retirement system established by the

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

CONSOLIDATED RETIREMENT PENSION PLAN (CONTINUED)

Description of the Plan (Continued)

Maine State Legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

Funding Policy

The contribution rates of plan members and the School Department and the Town are established and may be amended by the Maine Public Employees Retirement System Board of Trustees. The School Department's contribution to the Maine Public Employees Retirement System Consolidated Plan for the year ended June 30, 2022 was approximately \$256,000.

RETIREE GROUP LIFE INSURANCE PLAN

Description of the Plan

Teaching-certified employees of the School Unit are provided with postemployment benefits other than pensions (OPEB) through the State Employee and Teacher Plan - Retiree Group Life Insurance (SET Plan) and certain non-teaching employees are provided with OPEB through the Participating Local District Consolidated Plan - Retiree Group Life Insurance (PLD Plan), both plans are a cost-sharing multiple-employer defined benefit OPEB plan administered by the Maine Public Employees Retirement System (MPERS). The Maine Public Employees Retirement System provides basic group life insurance benefits, during retirement, to retirees who participated in the Plans prior to retirement for a minimum of 10 years (the 10-year participation requirement does not apply to recipients of disability retirement benefits). The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 4 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

RETIREE GROUP LIFE INSURANCE PLAN (CONTINUED)

Funding Policy

The State of Maine contributes on behalf of the School Department's retired employees participating in the plan for the retiree's life insurance coverage. Using the census data for the measurement period ended June 30, 2021, the estimated on-behalf OPEB subsidy for year ended June 30, 2022 was \$118,965. The amount has been recorded as a revenue and expenditure in the general fund in the statement of revenues, expenditures and changes in fund balances - governmental funds.

RETIREE GROUP HEALTH INSURANCE PLAN

Description of the Plan

The School Department is a participant in the MEA Benefits Trust (MEABT). MEABT was established by the Maine Education Association on April 10, 1993, as an employee welfare benefit plan. The MEABT is administered by Trustees, in accordance with its terms for the exclusive benefit of Plan participants and beneficiaries. The principal asset of the MEABT is a group insurance contract, currently held with Anthem Blue Cross and Blue Shield of Maine, which provides medical, hospital, surgical, prescription coverage and related health benefits to individuals of the School Department, including active educators, retired and disabled educators and related personnel and their dependents. The School Department's participation in the MEABT plan is considered its own post-retirement benefit plan, based on its own census data or participants in the trust. The MEABT does not issue a separate financial report for its OPEB. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Funding Policy

The State of Maine contributes on behalf of the School Department's retired teachers participating in the plan an amount equal to 55% of the blended single premium for the retiree's healthcare coverage. Using the census data for the measurement period ended June 30, 2021 the estimated on-behalf OPEB subsidy for year ended June 30, 2022 was \$453,689. The amount has been recorded as a revenue and expenditure in the general fund in the statement of revenues, expenditures and changes in fund balances - governmental funds.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

NOTE 5 - CONTINGENCIES

GRANTS

The School Department participates in numerous state and federal grant programs, which are governed by various rules and regulations of the granter agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the granter agencies. Therefore, to the extent that the School Department has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the School Department, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants. Therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

INSURANCE

The School Department is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors, and omissions, and natural disasters for which the School Department carries commercial insurance.

Based on the coverage provided by the commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2022. There have been no significant reductions in commercial insurance coverage from the prior year and no settlements have exceeded commercial insurance coverage in any of the past three years.

NOTE 6 - FUND BALANCE

RESTATEMENT OF BEGINNING FUND BALANCE

Beginning fund balance was adjusted as a result of a restatement for compensated absences during the year ended June 30, 2022. Beginning fund balance was increased by \$148,264, as a result of this restatement.

Fund balance at July 1, 2022 was restated as follows:

Fund balance, as previously reported	\$ 3,079,619
Restatement for accrued compensated absences recorded in General Fund	<u>148,264</u>
Fund Balance, as restated	<u>\$ 3,227,883</u>

**REQUIRED SUPPLEMENTARY
INFORMATION**

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL – GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2022

	Original Budget	Final Budget	Actual	Variance Postive (Negative)
Revenue				
Local allocation	\$ 49,456,932	\$ 49,456,932	\$ 49,456,932	\$ --
State subsidy	4,903,083	4,903,083	5,477,071	573,988
State agency clients	60,000	60,000	--	(60,000)
Student activities fees	120,000	120,000	113,401	(6,599)
Facility Rentals	58,000	58,000	37,952	(20,048)
Miscellaneous	85,000	85,000	99,794	14,794
Adult education	<u>149,639</u>	<u>149,639</u>	<u>157,754</u>	<u>8,115</u>
Total Revenues	<u>54,832,654</u>	<u>54,832,654</u>	<u>55,342,904</u>	<u>510,250</u>
Expenditures				
Regular instruction	23,676,061	23,676,061	23,247,238	428,823
Special education	10,258,945	10,258,945	9,629,326	629,619
Other instruction	1,412,012	1,412,012	1,326,698	85,314
Student and staff support	5,632,911	5,632,911	5,393,273	239,638
System administration	1,407,428	1,407,428	1,290,969	116,459
School administration	1,833,187	1,833,187	1,817,006	16,181
Transportation	1,737,872	1,737,872	1,706,321	31,551
Facilities maintenance	4,190,725	4,190,725	4,175,748	14,977
Debt service and other commitments	5,537,376	5,537,376	5,511,408	25,968
Adult Education	<u>179,639</u>	<u>179,639</u>	<u>147,602</u>	<u>32,037</u>
Total Expenditures	<u>55,866,156</u>	<u>55,866,156</u>	<u>54,245,589</u>	<u>1,620,567</u>
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources	(1,033,502)	(1,033,502)	1,097,315	2,130,817
Other Financing Sources				
Transfers from other funds	<u>--</u>	<u>--</u>	<u>(652,189)</u>	<u>(652,189)</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,033,502)	(1,033,502)	445,126	1,478,628
Beginning Fund Balance Utilized	<u>1,033,502</u>	<u>1,033,502</u>	<u>3,227,883</u>	<u>2,194,381</u>
Fund Balance, End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,673,009</u>	<u>\$ 3,673,009</u>

Independent Auditors' Report on Additional Information

Board of Education
Town of Scarborough School Department

We have audited the financial statements of the Town of Scarborough School Department as of and for the year ended June 30, 2022, and our report thereon, dated June 29, 2023, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying schedules on pages 21 through 33 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Marcum LLP

Providence, RI
June 29, 2023

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – SPECIAL REVENUE FUNDS**

FOR THE YEAR ENDED JUNE 30, 2022

	Title IA	Title IIA	Title IVA	ESSER I	ESSER II	ESSER III	CRF 1	Local Entitlement (Part B)	Local Entitlement Preschool	ARP (Part B)	ARP Preschool
Revenues											
Federal education grants	\$ 137,772	\$ 66,942	\$ 137	\$ 58,317	\$ 348,237	\$ 380,424	\$ 324	\$ 752,407	\$ 11,660	\$ 66,195	\$ 19,251
State education grants	--	--	--	--	--	--	--	--	--	--	--
Local allocation	--	--	--	--	--	--	--	--	--	--	--
Charges for services and other	--	--	--	--	--	--	--	--	--	--	--
Total Revenues	<u>137,772</u>	<u>66,942</u>	<u>137</u>	<u>58,317</u>	<u>348,237</u>	<u>380,424</u>	<u>324</u>	<u>752,407</u>	<u>11,660</u>	<u>66,195</u>	<u>19,251</u>
Expenditures	<u>137,772</u>	<u>66,942</u>	<u>137</u>	<u>58,317</u>	<u>348,237</u>	<u>379,678</u>	<u>--</u>	<u>752,407</u>	<u>11,660</u>	<u>66,195</u>	<u>19,251</u>
Revenues Over (Under) Expenditures											
Before Other Financing Sources	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>746</u>	<u>324</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Other Financing Sources											
Transfer from other funds	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>52,147</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Other Financing Sources	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>52,147</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Change in Fund Balance	--	--	--	--	--	746	324	52,147	--	--	--
Fund Balance - Beginning of Year	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(24,260)</u>	<u>(324)</u>	<u>(52,147)</u>	<u>--</u>	<u>--</u>	<u>--</u>
Fund Balance - End of Year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (23,514)</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – SPECIAL REVENUE FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2022

	School Nutrition	Proficiency- Based Grad Grant (State)	PEPG Grant (State)	School Nutrition Special Programs	Scarborough Education Foundation	Fineberg Trust	Local Grants and Donations	Laptops	Admin Recertification (Fiscal Agents)	Student Activity Funds	MLTI State Grant	Total
Revenues												
Federal education grants	\$ 2,103,977	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 3,945,643
State education grants	19,348	--	--	--	--	--	--	--	--	--	--	19,348
Local allocation	200,000	--	--	--	--	--	--	--	--	--	--	200,000
Charges for services and other	209,492	--	--	2,550	10,996	--	10,109	605	9,775	748,488	83,150	1,075,165
Total Revenues	<u>2,532,817</u>	<u>--</u>	<u>--</u>	<u>2,550</u>	<u>10,996</u>	<u>--</u>	<u>10,109</u>	<u>605</u>	<u>9,775</u>	<u>748,488</u>	<u>83,150</u>	<u>5,240,156</u>
Expenditures	<u>2,057,802</u>	<u>--</u>	<u>--</u>	<u>11,003</u>	<u>12,698</u>	<u>--</u>	<u>8,502</u>	<u>60,452</u>	<u>8,686</u>	<u>645,486</u>	<u>83,150</u>	<u>4,728,375</u>
Revenues Over (Under) Expenditures Before Other Financing Sources	<u>475,015</u>	<u>--</u>	<u>--</u>	<u>(8,453)</u>	<u>(1,702)</u>	<u>--</u>	<u>1,607</u>	<u>(59,847)</u>	<u>1,089</u>	<u>103,002</u>	<u>--</u>	<u>511,781</u>
Other Financing Sources												
Transfer from other funds	--	--	--	--	--	--	--	--	--	--	--	52,147
Total Other Financing Sources	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>52,147</u>
Net Change in Fund Balance	475,015	--	--	(8,453)	(1,702)	--	1,607	(59,847)	1,089	103,002	--	563,928
Fund Balance - Beginning of Year	<u>9,464</u>	<u>3,083</u>	<u>588</u>	<u>6,886</u>	<u>25,555</u>	<u>136,743</u>	<u>30,331</u>	<u>64,338</u>	<u>244</u>	<u>746,537</u>	<u>--</u>	<u>947,038</u>
Fund Balance - End of Year	<u>\$ 484,479</u>	<u>\$ 3,083</u>	<u>\$ 588</u>	<u>\$ (1,567)</u>	<u>\$ 23,853</u>	<u>\$ 136,743</u>	<u>\$ 31,938</u>	<u>\$ 4,491</u>	<u>\$ 1,333</u>	<u>\$ 849,539</u>	<u>\$ --</u>	<u>\$ 1,510,966</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – NON-MAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED JUNE 30, 2022

	<u>General School Improvements</u>
Revenues	
Taxes	\$ 655,351
Interest earned	197
Total Revenues	<u>655,548</u>
Expenditures	
Capital improvements	<u>1,652,304</u>
Total Expenditures	<u>1,652,304</u>
Revenues Under Expenditures Before Other Financing Uses	<u>(996,756)</u>
Other Financing Uses:	
Transfers from other funds	600,041
Transfers to other funds	(1,079)
Proceeds of general obligation bonds	<u>1,247,280</u>
Total Other Financing Uses	<u>1,846,242</u>
Net Change in Fund Balance	849,486
Fund Balance (Deficit) - Beginning of Year	<u>(560,754)</u>
Fund Balance (Deficit) - End of Year	<u>\$ 288,732</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS**

FOR THE YEAR ENDED JUNE 30, 2022

	Beginning Balance	Additions	Deductions	Ending Balance
Private Purpose Trust Funds				
Shirley Grover Fund	\$ 1,082	\$ --	\$ 21	\$ 1,061
Mary Campbell Pederson Fund	94,281	--	1,777	92,504
Edith Warga Art Scholarship	93,406	--	1,759	91,647
Packy McFarland Scholarship	194	--	3	191
Roy Nelson Scholarship	12	--	--	12
Daniel Tranchemontagne Scholarship	1,181	--	22	1,159
Virginia Jackson Scholarship	8,143	--	1,653	6,490
Evelyn Chaddon Scholarship	337	--	6	331
S. Dwight Howard Scholarship	2,454	--	47	2,407
Bertha Libby-Lary Scholarship	11,501	--	464	11,037
Kathy Pearson Scholarship	3,185	--	60	3,125
Academic Decathlon Scholarship	1,327	--	25	1,302
Class of 1976 Scholarship Fund	<u>370</u>	<u>693</u>	<u>--</u>	<u>1,063</u>
Total Private Purpose Trust Funds	<u>\$ 217,473</u>	<u>\$ 693</u>	<u>\$ 5,837</u>	<u>\$ 212,329</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Beginning Balance	Revenues	Expenditures	Ending Balance
Scarborough High School	\$ 658,040	\$ 667,794	\$ 568,687	\$ 757,147
Scarborough Middle School	40,368	54,884	49,905	45,347
Wentworth Intermediate School	24,592	20,763	23,183	22,172
Eight Corners School	7,742	1,636	1,687	7,691
Blue Point School	7,065	1,448	382	8,131
Pleasant Hill School	<u>8,730</u>	<u>1,963</u>	<u>1,642</u>	<u>9,051</u>
Total Student Activity Funds	<u>\$ 746,537</u>	<u>\$ 748,488</u>	<u>\$ 645,486</u>	<u>\$ 849,539</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS

FOR THE YEAR ENDED JUNE 30, 2022

SCARBOROUGH HIGH SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
Academic Decathlon	\$ 2,156	\$ --	\$ 225	\$ 1,931
Alternative Education	58	--	--	58
Art Club	174	1,505	662	1,017
Athletics	37,550	118,019	97,482	58,087
Athletics Concession	1,472	15,438	16,680	230
Athletics - Track & Field	2,500	--	--	2,500
Auditorium	484	100	139	445
Buddy System	453	--	--	453
Chorus	9,960	839	1,126	9,673
Civil Rights Team	298	739	622	415
Class of 2020	3,682	--	682	3,000
Class of 2021	1,534	--	100	1,434
Class of 2022	5,244	816	6,059	1
Class of 2023	1,842	19,780	7,743	13,879
Class of 2024	6,582	798	3,760	3,620
Class of 2025	1,000	1,782	--	2,782
ECOS	1,597	330	594	1,333
Gay Straight Alliance	776	--	--	776
General Account	881	26,938	25,916	1,903
Grant Committee	3,685	--	1,257	2,428
Guidance	18,664	52,001	47,847	22,818
Hannaford Helps	7,375	2,434	--	9,809
Instructional Coach	73	--	7	66
Investment Income/Bank Fees	17,236	2,190	100	19,326
Key Club	5,109	5,393	5,706	4,796
Laptop Fees	1,730	704	--	2,434
Library	1,537	28	187	1,378
Mindfulness Project	44	--	--	44
Model UN	3,249	3,959	3,110	4,098
National Honor Society (NHS)	326	980	1,306	--
Natural Helpers	461	--	88	373
Oak Hill Players	49,029	12,967	21,221	40,775
One Act Play	4,605	2,584	1,972	5,217
Parents - Class of 2021	11	--	--	11
Project G.R.A.C.E.	63	--	--	63
Robotics Club	2,305	2,250	705	3,850
SAAF Fund	1,337	--	137	1,200
Scholarships	41,902	6,550	14,750	33,702
School Store	3,411	2,908	1,625	4,694
Seeds of Peace	1,319	--	--	1,319
Shakespeare	16	1,219	331	904

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

SCARBOROUGH HIGH SCHOOL (CONTINUED)

	Beginning Balance	Revenues	Expenditures	Ending Balance
SHS Band Boosters	1,384	16,198	3,753	13,829
SHS Baseball Boosters	11,087	11,246	10,100	12,233
SHS Basketball Boosters	72,375	35,938	39,260	69,053
SHS Boys Ice Hockey Boosters	30,677	45,542	38,275	37,944
SHS Boys Lacrosse Boosters	16,649	37,336	27,813	26,172
SHS Boys Tennis Boosters	1,569	1,425	1,045	1,949
SHS Cheering Boosters	11,626	6,890	7,879	10,637
SHS Cheering Invitational	5,458	--	2,500	2,958
SHS Field Hockey Boosters	5,312	17,062	14,160	8,214
SHS Football Boosters	14,211	55,521	22,999	46,733
SHS Girls Ice Hockey Boosters	23,088	1,714	9,102	15,700
SHS Girls Lacrosse Boosters	20,011	12,293	18,732	13,572
SHS Girls Tennis Boosters	1,172	2,583	855	2,900
SHS Golf Boosters	569	1,650	--	2,219
SHS Ski Team Boosters	15,353	--	6	15,347
SHS Soccer Boosters	6,476	55,307	25,829	35,954
SHS Softball Boosters	10,314	13,959	16,688	7,585
SHS Swim Team Boosters	55,454	19,071	25,157	49,368
SHS Track & XC Boosters	18,827	32,208	24,221	26,814
SHS Unified Sports Boosters	1,937	56	--	1,993
SHS Volleyball Boosters	9,694	6,305	10,496	5,503
SHS Wrestling Boosters	1,803	630	327	2,106
Storm for a Cure	352	--	--	352
Student Council	607	310	366	551
Study Center	67,422	6,560	3,049	70,933
Sunshine Fund	395	--	280	115
Video Productions	146	--	--	146
World Language	1	480	478	3
Yearbook	13,362	4,259	3,178	14,443
Unassigned Retained Earning	(1,021)	--	--	(1,021)
	<u>\$ 658,040</u>	<u>\$ 667,794</u>	<u>\$ 568,687</u>	<u>\$ 757,147</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2022

SCARBOROUGH MIDDLE SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
8th Grade Celebration	\$ 352	\$ --	\$ --	\$ 352
Athletics	862	280	--	1,142
Band & Music	85	--	85	--
Box Tops/Soup Labels	636	96	732	--
Builder's Club	844	--	844	--
Class of 2025	3,818	--	3,818	--
Class of 2026	3,724	13,935	16,568	1,091
Class of 2027	--	2,552	2,524	28
Class of 2028	--	1,000	911	89
Class of 2029	--	1,000	--	1,000
Clynk 6th Grade	708	--	--	708
Clynk 7th Grade	248	--	--	248
Clynk 8th Grade	1,347	246	123	1,470
Encore	73	--	73	--
General Fund	1,873	3,019	3,392	1,500
Grants & Donations	--	1,000	173	827
Health II	106	--	106	--
Laptops	795	5,822	--	6,617
Library	6,414	6,145	9,797	2,762
Lost Books	358	54	--	412
Math Team	164	--	164	--
Operation Cupid	343	--	343	--
Project G.R.A.C.E.	202	--	202	--
Read-a-thon	10	--	--	10
School Store	1,070	--	--	1,070
Student Advocacy	182	202	--	384
Student Council	623	3,227	1,768	2,082
Sunshine Fund	238	533	695	76
Theater Team	3,927	13,434	3,522	13,839
Wellness	2,144	--	--	2,144
Yearbook	9,222	2,339	4,065	7,496
	<u>\$ 40,368</u>	<u>\$ 54,884</u>	<u>\$ 49,905</u>	<u>\$ 45,347</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2022

WENTWORTH INTERMEDIATE SCHOOL

	Beginning Balance	Revenues	Expenditures	Ending Balance
Change for Change	\$ --	\$ --	\$ --	\$ --
Clynk Schoolwide	59	60	--	119
COVID Donations	1,000	1,000	656	1,344
3rd Grade Field Trip	875	1,990	1,850	1,015
4th Grade Field Trip	2,100	808	1,191	1,717
5th Grade Field Trip	--	1,642	1,302	340
Garden - Stuart	1,893	2,648	1,247	3,294
General	9,240	621	3,230	6,631
Laptops	510	--	--	510
Library	3,709	9,324	12,002	1,031
Music	21	--	--	21
Refugee Fund	--	540	540	--
Sunshine Fund	488	703	573	618
Wentworth K-Kids	149	--	--	149
Wolf Den School Store	893	--	159	734
Yearbooks	(28)	1,427	433	966
Unassigned Credit	3,683	--	--	3,683
	<u>\$ 24,592</u>	<u>\$ 20,763</u>	<u>\$ 23,183</u>	<u>\$ 22,172</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2022

EIGHT CORNERS SCHOOL

Beginning Balance	\$	7,742
Revenues:		
Donations		260
Library		123
Miscellaneous		747
Sunshine Fund		506
Total Revenues		<u>1,636</u>
Expenditures:		
Library		136
Miscellaneous		863
Sunshine Fund		688
Total Expenditures		<u>1,687</u>
Ending Balance	\$	<u>7,691</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2022

BLUE POINT SCHOOL

Beginning Balance	\$ 7,065
Revenues:	
General	1,427
Library	21
Total Revenues	<u>1,448</u>
Expenditures:	
General	382
Total Expenditures	<u>382</u>
Ending Balance	<u><u>\$ 8,131</u></u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – STUDENT ACTIVITY FUNDS (CONTINUED)**

FOR THE YEAR ENDED JUNE 30, 2022

PLEASANT HILL SCHOOL

Beginning Balance	\$	8,730
Receipts:		
Clynk Bottle Drives		1,236
General		190
Library		514
Student Support		23
Total Receipts		<u>1,963</u>
Disbursements:		
Field Trips		515
General		170
Library		99
Wellness		858
Total Disbursements		<u>1,642</u>
Ending Balance	\$	<u>9,051</u>

See independent auditors' report on additional information.

TOWN OF SCARBOROUGH SCHOOL DEPARTMENT

SCHEDULE OF EXPENDITURES OF SCHOOL DEPARTMENT FEDERAL AWARDS (This schedule is a component of the Town-wide Schedule of Expenditures of Federal Awards and is not meant to be a complete presentation in accordance with the Uniform Guidance)

FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grant/Program Title	Assistance Listing Number	Pass-Through Grantor Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Education				
<u>Pass-Through State of Maine Department of Education</u>				
Title I Grants to Local Education Agencies	84.010	013-3107	\$ --	\$ 137,772
Special Education Cluster				
Special Education - Grants to States	84.027	013-3046/025-7170	--	818,602
Special Education - Preschool Grants	84.173	013-6247	--	30,911
Total Special Education Cluster			--	849,513
Elementary and Secondary School Emergency Relief Fund				
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	013-7006/7041	--	406,554
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425U	025-7071	--	379,677
Total Elementary and Secondary School Emergency Relief Fund			--	786,231
Improving Teacher Quality State Grants	84.367	013-3042	1,271	66,942
Student Support and Academic Enrichment Program	84.424	013-3345	137	137
Total U.S. Department of Education			<u>1,408</u>	<u>1,840,595</u>
U.S. Department of Agriculture				
<u>Pass-Through State of Maine Department of Education</u>				
Child Nutrition Cluster				
COVID-19 Summer Food Service Program for Children	10.559	013-3018	--	340,890
Breakfast Program	10.553	013-3014	--	384,409
Lunch Program	10.555	013-3022	--	1,257,435
Total Child Nutrition Cluster			--	1,982,734
Food Distribution Cluster				
Commodity Supplemental Food Program	10.565	013-6134	--	64,243
Total Food Distribution Cluster			--	64,243
Other Programs				
Child Nutrition Non-Food Assistance	10.649	013-6184	--	3,684
Child Nutrition Supply Chain Assistance	10.560	013-0067	--	53,316
Total U.S. Department of Agriculture			--	<u>2,103,977</u>
Total Expenditures of Federal Awards			<u>\$ 1,408</u>	<u>\$ 3,944,572</u>

See independent auditors' report on additional information.