

Gwinnett County Public Schools

The Gwinnett County Board of Education does hereby announce that the millage rate will be set at a meeting to be held in the Board Meeting Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road NW, Suwanee, Georgia on Thursday, July 15, 2021 at 7:00 p.m., and pursuant to the requirements of O.C.G.A. Section 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2021 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Estimated 2021</u>
Real & Personal	30,121,329,410	32,632,629,280	34,715,101,558	37,946,494,636	40,868,575,008	43,133,771,336
Motor Vehicles	949,552,370	679,279,520	493,492,480	386,740,580	305,350,980	243,397,340
Mobile Homes	8,290,960	8,640,880	8,283,640	9,188,200	10,245,360	10,455,120
Timber - 100%	0	135,350	0	0	0	0
Public Utilities	444,691,280	468,509,480	475,236,800	487,264,520	494,742,400	494,742,400
Heavy Duty Equipment	4,065,000	2,245,200	2,146,669	2,913,550	2,376,490	3,809,350
Gross Digest	<u>31,527,929,020</u>	<u>33,791,439,710</u>	<u>35,694,261,147</u>	<u>38,832,601,486</u>	<u>41,681,290,238</u>	<u>43,886,175,546</u>
Personal Property Exemptions	(1,117,034,520)	(1,124,225,850)	(1,000,684,600)	(1,105,246,910)	(1,200,785,490)	(1,151,558,600)
Real Property Exemptions	(110,197,710)	(106,507,240)	(102,690,490)	(91,005,830)	(89,103,680)	(99,808,860)
Homestead Exemptions	(2,926,675,506)	(3,208,848,602)	(3,555,655,017)	(4,090,375,274)	(4,585,338,972)	(4,976,380,560)
Less Exemptions	(4,153,907,736)	(4,439,581,692)	(4,659,030,107)	(5,286,628,014)	(5,875,228,142)	(6,227,748,020)
Net M & O Digest	27,374,021,284	29,351,858,018	31,035,231,040	33,545,973,472	35,806,062,096	37,658,427,526

PROPERTY TAX RATES

M & O Millage Rate	19.80	19.80	19.80	19.70	19.70	19.70
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NET TAXES LEVIED

Net Taxes Levied	\$542,005,621	\$581,166,789	\$614,497,575	\$660,855,677	\$705,379,423	\$741,871,022
Net Taxes \$ Change		\$39,161,168	\$33,330,786	\$46,358,102	\$44,523,746	\$36,491,599
Net Taxes % Change		7.2%	5.7%	7.5%	6.7%	5.2%

Notes:

- The net levy does not reflect actual revenue received or available due to value adjustments resulting from appeals, delinquent taxes, collections from prior years, and a fee of 1.50% paid to the county for billing and collections.
- 2021 digest figures are an estimate and includes some property values that are currently under appeal.

NOTICE OF PROPERTY TAX INCREASE

The Gwinnett County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 2.55 percent.

All concerned citizens are invited to attend public hearings on this tax increase to be held in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Thursday, July 8, 2021, at 6:00 p.m. Additional hearings on this tax increase are scheduled in the Board Room at the J. Alvin Wilbanks Instructional Support Center, 437 Old Peachtree Road, Suwanee, GA on Thursday, July 15, 2021, at 11:45 a.m. and 6:00 p.m.

The tentative increase will result in a millage rate of 19.700 mills, an increase of 0.49 mills. Without this tentative tax increase, the millage rate will be no more than 19.210 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$56.84 and the proposed tax increase for non-homestead property with a fair market value of \$425,000 is approximately \$83.30.

In setting the millage rate to support the budget, the Gwinnett County Board of Education will not increase the total school millage rate. Holding the total millage rate at the same level, by law, must be advertised as a property tax increase due to the higher value of property in the county. Taxpayers whose property has not been assigned a higher value this year will not see an increase in their school taxes.

Gwinnett County Public Schools' fiscal year 2022 budget provides resources to accommodate a growing student population. The primary resources of revenue to support the budget are state funding and the local tax digest. Other highlights of the FY2022 budget include:

- Gwinnett County Public Schools will add over 2,542 new students next year.
- Enrollment is expected to exceed 179,900 students in the 2021-2022 school year.
- Teaching and learning are the central focus of the budget, with 70.2% of the General Fund budget targeted for instructional services.