

# Board Budget Work Session



FY23 Budget Overview  
Superintendent's Recommended Budget  
March 28, 2022

# Budget Calendar

Event	Date
1st Budget Work session with BOE	March 28, 2022
2 <sup>nd</sup> Budget work session with BOE / Tentative adoption of budget	April 14, 2022
1st Public hearing on Budget	May 19, 2022
2 <sup>nd</sup> Public hearing on Budget	June 16, 2022
Adoption of Budget by BOE / Tentative adoption of millage rate	June 16, 2022
Final Millage Rate adoption	July/August 2022

# Budget Assumptions

## ❖ Opening one new school (Seckinger High School)

81 Elementary	29 Middle
24 High	8 Special Entities

## ❖ Enrollment Projection

➤ 182,865 students – increase of 3,284 over prior year

- K-5        1,656
- 6-8        (26)
- 9-12      1,654
- TOTAL      3,284

## ❖ Tax Millage Rate – No change proposed

19.70 Mills General Fund Millage

1.65 Mills Debt Service Millage

21.35 Mills Total Millage

# Total Expense Budget

Funds	FY2023 Recommended	Comments
General Fund	\$1,977,129,157	• Covers day to day operations of district
Special Revenue	103,228,060	• Accounts for Federal grants (Title I, II VIB, etc)
Capital Projects	207,973,010	• Includes E-SPLOST VI and General Obligation Bond project expenditures
Debt Service	137,231,593	• Includes principal and interest payments for outstanding debt
Enterprise (SNP)	102,847,348	• Reflects School Nutrition Operations
Internal Service	<u>15,445,306</u>	• Consists of the Risk Management, Workers Compensation, Short-term Disability and Print Shop funds
SUB-TOTAL	\$2,543,854,474	
	<u>\$284,193,945</u>	• CARES II and American Rescue Plan (ARP)
TOTAL BUDGET	\$2,828,048,419	

# General Fund Overview

		FY22 Budget as of <u>12/31/21</u>	FY23 Supt. Recommended <u>Budget</u>	Amount of Change
Beginning Balance		\$297.9	\$246.7	
Revenues				
	Local	\$847.2	\$925.2	\$78.0
	State	\$1,030.5	\$1,061.5	\$31.0
	Federal	\$1.1	\$1.1	\$0.0
		\$1,878.8	\$1,987.8	\$109.0
Expenses				
	Salaries	\$1,168.8	\$1,247.2	\$78.4
	Benefits	\$484.4	\$512.5	\$28.1
	Other Operating	\$243.4	\$217.5	(\$25.9)
	Prior Year Encumbrances	\$22.0	\$0.0	(\$22.0)
		\$1,918.6	\$1,977.2	\$58.6
	Transfers to other Funds	\$11.4	\$10.6	(\$0.8)
Ending Balance		\$246.7	\$246.7	
(\$ in millions)				

# General Fund - Expense Summary

Category	Dollars	%
Salaries & Benefits	\$1,759,714,782	89.00
Utilities	\$36,871,149	1.86
Downloaded funds to schools	\$25,700,000	1.31
Benefit Plans	\$25,853,015	1.30
Other Operating Expenses	<u>\$128,990,211</u>	<u>6.52</u>
TOTAL	\$1,977,129,157	100.00

# General Fund - Local Revenue

Net growth in local revenue of \$78.0 million

- ❖ Continued growth in local property tax digest
  - 83% of local revenue budget from property tax revenue
  - Projected 5.1% growth in real property values, adding \$52.7 million over current year budget
  
- ❖ Other Changes = \$25.2 million
  - Title Ad Valorem Taxes
  - Real Estate Transfer / Intangible Taxes
  - Investment earnings

# General Fund - State Revenue

Net growth in state revenue of \$31.0 million

- ❖ QBE formula earnings
  - Increase teacher salary schedule = \$31.0 million
  - Student growth = \$18.1 million
  - State-funded portion of teacher salary step (training & experience) and additional certificated employees enrolled in state health benefit plan = \$7.5 million
  - TRS employer contribution = \$1.3 million
- ❖ Equalization Funding
  - Decrease of (\$50.0) million to \$34.6 million
- ❖ Local Five-Mill Share
  - Formula deduction increasing by (\$16.2) million
- ❖ Austerity Reduction
  - \$40.5 million more funding – eliminated
- ❖ One-time State Grants – (\$1.2) million decrease



# FY2023 Budget Investments

# Investments - Compensation

- ❖ **Step Increase** for eligible employees
  - \$19.1 million (including benefits)
  - 95% of teachers; 43% of classified employees
- ❖ **\$2,000 increase** for all employees paid on teacher salary schedule = \$31 million
- ❖ Minimum 4% **cost-of-living increase** for employees not paid on teacher salary schedule = \$16.7 million
  - Larger % increases in lower compensated positions
- ❖ Increase in employer contribution rate to Teacher Retirement System = \$1.7 million
  - From 19.81% to 19.98%

# FY23 Teacher Salary Schedule (Proposed)

Step	L1	L2	L3	L4
0	50646	55776	60282	65980
1	51504	56800	61493	67320
2	52362	57824	62704	68660
3	53220	58848	63915	70000
4	54078	59872	65126	71340
5	54936	60896	66337	72680
6	55794	61920	67548	74020
7	56652	62944	68759	75360
8	57510	63968	69970	76700
9	58368	64992	71181	78040
10	59226	66016	72392	79380
11	60084	67040	73603	80720
12	60942	68064	74814	82060
13	61800	69088	76025	83400
14	62658	70112	77236	84740
15	63516	71136	78447	86080
16	64374	72160	79658	87420
17	65232	73184	80869	88760
18	66090	74208	82080	90100
19	66948	75232	83291	91440
20	67806	76256	84502	92780
21	68664	77280	85713	94120
22	69522	78304	86924	95460
23	70380	79328	88135	96800
24	71238	80352	89346	98140
25	72096	81376	90557	99480
26	72954	82400	91768	100820
27	73812	83424	92979	102160
28	74670	84448	94190	103500
Step Amount	858	1024	1211	1340

# Classified Salary Staff Increases

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- ❖ Larger % increases in lower compensated positions to achieve minimum starting salary of \$13.50 per hour, moving towards a goal of \$15.00 per hour

Sample of positions

Employee Group	Current Range	Proposed Range
Bus Monitors	\$10.37 - \$15.17	\$13.50 - \$18.10
Instructional clerk, media clerk, school clerk I	\$9.00 - \$21.24	\$13.50 - \$22.08
Clinic Worker	\$10.06 - \$22.54	\$14.22 - \$23.44
Paraprofessional	\$11.14 - \$23.87	\$14.94 - 24.82
SFN Workers	\$12.50 - \$17.96	\$14.00 - \$19.52

**Gwinnett County Public Schools**  
**Salary & Benefits Summary - FY2023**

Job Description	Grade	Step	Salary	Fringe Benefits	Total Compensation	Work Days	Salary Daily Rate
Teacher	L1	0	\$50,646	\$26,056	\$76,702	190	\$267
Teacher	L2	13	\$69,088	\$31,328	\$100,416	190	\$364
Teacher	L4	28	\$103,500	\$41,167	\$144,667	190	\$545
Bookkeeper (ES , MS)	7	28	\$31,545	\$20,595	\$52,140	210	\$150
School Clerk IV	6	26	\$29,568	\$20,029	\$49,597	220	\$134
Custodian	6	32	\$35,630	\$21,763	\$57,393	245	\$145
Bus Driver	-	12	\$32,501	\$14,374	\$46,875	185	\$176
<b>* Per Capita Income 2020</b>							
			* <u>Location</u>		<u>Amount</u>		
			Gwinnett		\$46,886		
			Georgia		\$51,780		
			United States		\$59,510		
<i>* Source: Bureau of Economic Analysis BEA.Gov</i>							

# Investments – School Based Resources

- ❖ **Student growth / one new school** – additional 233 instructional and support positions = \$20.7 million
- ❖ **Class Size** allotment adjustments– additional 182 positions = \$17.3 million

Level / Program	Ratio
Kindergarten*	From 22 to 21
Grades 4 - 5	From 27 to 26
Grades 6 - 8	From 27 to 26
Grades 9 - 12	1 additional position per school
ESOL*	ES from 13 to 12 MS from 16 to 15 HS from 20 to 19
Early Learning	.25 allotment to each elementary school

\* Allotment class size ratios for K-3 and ESOL are currently above state size maximums

# Investments – Access & Opportunity

- ❖ Expand transportation options for choice programs in the district = \$1.4 million
  - 30 additional bus driver positions
- ❖ Move all Technology Support Technicians (TST) at local schools to 12-month positions to support 1:1 technology initiative

# Federal Stimulus Funding

## ❖ One-time COVID Stimulus Funding allocation

	CARES II	CARES III/American Rescue Plan (ARP)
Authorizing Legislation	Coronavirus Response and Relief Supplemental Appropriation Act	American Rescue Plan
Signed into Law	December 2020	March 2021
Amount allocated to GCPS	\$125.7 million	\$282.6 million
Requirements		20% required to be spent on learning loss
Period funds available	Through 9/30/23	Through 9/30/24



# Federal Stimulus Funding

## ❖ Funding Summary

Fiscal Year	CARES II	CARES III/ARP
Award Amount	\$125,744,729	\$282,608,190
<u>Expenses</u>		
Amount Spent FY21	\$2,754,463	\$14,610,548
Amount Spent FY22 (through 12/21)	<u>\$42,679,050</u>	<u>\$38,653,677</u>
Total Spent to date	\$45,433,513	\$53,264,225
Remaining Balance	\$80,311,216	\$229,343,965

# Federal Stimulus Funding

## ❖ Funding Initiatives

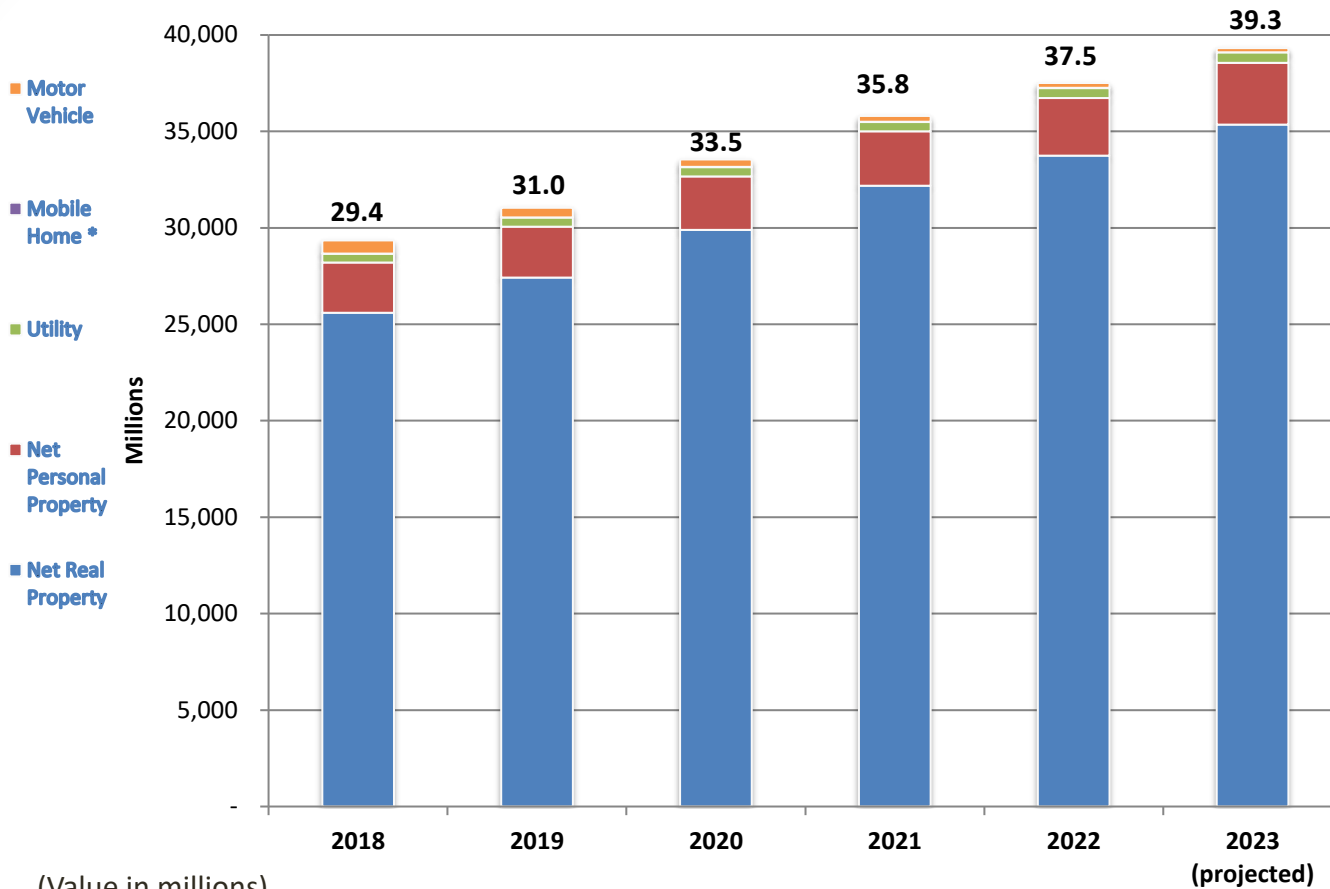
CARES II	CARES III/ARP
Digital Learning Model	Summer Support, Enrichment & Acceleration
Technology - Chromebooks	19 Social Workers
Teacher Recruitment & Retention Incentives	Development of SEL Department / SEL Resources
SEL Digital Library & Other materials/supplies	Recruitment programs for critical areas (incl. Residency programs)
PPE / Bottle fillers / Air filters	Tutoring Services / Saturday Intervention
Extended Family Leave (FFCRA)	Early Learning / Early Literacy
Staff Vaccine Incentives	Professional Development for Teachers

# CARES II/III FY 2023 Investments

- ❖ Summer SEA programs - ~\$35.0 million
- ❖ Full year pilot of general education pre-K program at eight schools - \$3.6 million
  - 16 classrooms serving 256 students
- ❖ Full year pilot of science of reading instructional materials at 20-25 elementary schools - ~\$8.0 million
- ❖ Professional development for all K-3 teachers to build conceptual understanding of the science of reading and structured literacy components - ~\$3.0 million
- ❖ Funding to add 18 college and career specialist roles, expanding support to all high schools - \$1.8 million
- ❖ Additional funding for program initiatives and personnel centered around whole learner support - ~\$4.0 million
  - Behavior specialist and social worker support

# Trends and Indicators

# Historical Tax Digest



(Value in millions)

Real Property	25,592.62	27,418.66	29,900.49	32,187.38	33,736.10	35,355.43
Personal Property	2,602.81	2,639.56	2,762.29	2,808.35	2,997.85	3,200.20
Utility	468.51	475.24	487.26	494.74	515.21	536.07
Mobile Home	8.64	8.28	9.19	10.24	10.45	10.65
<b>Digest (Excl MV)</b>	<b>28,672.58</b>	<b>30,541.74</b>	<b>33,159.23</b>	<b>35,500.71</b>	<b>37,259.61</b>	<b>39,102.35</b>
Motor Vehicle	679.28	493.49	386.74	305.35	243.40	205.60
<b>Net M &amp; O</b>	<b>29,351.86</b>	<b>31,035.23</b>	<b>33,545.97</b>	<b>35,806.06</b>	<b>37,503.01</b>	<b>39,307.95</b>

# Tax Digest - Homestead Exemption Trend

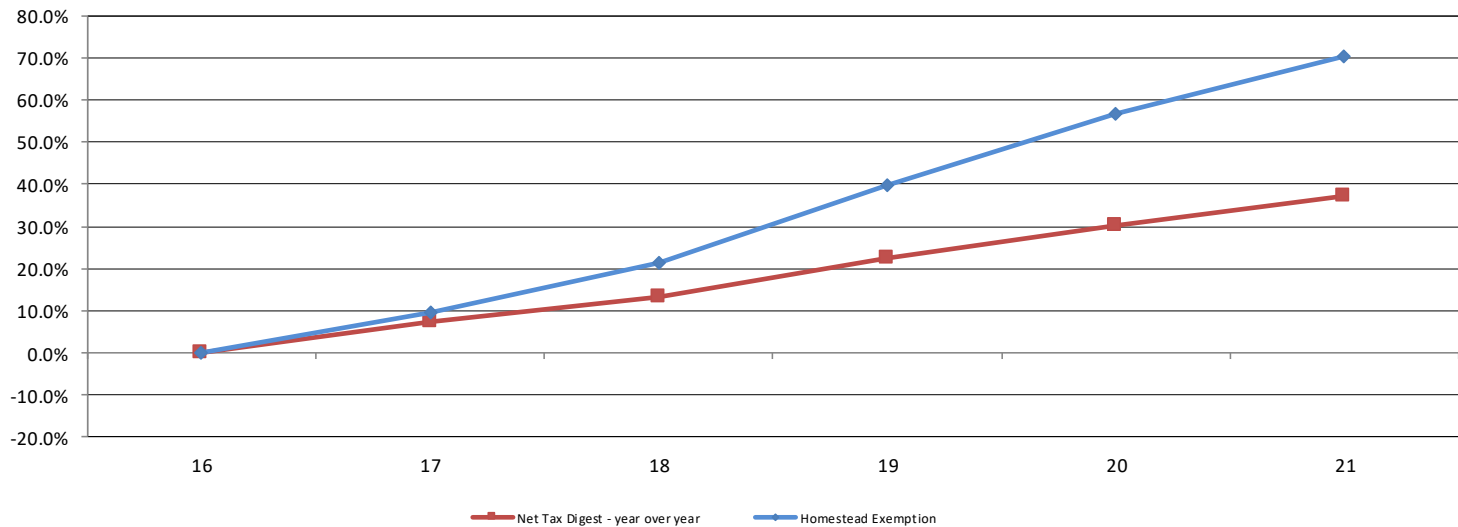
## Gwinnett County Public Schools

### Homestead Exemption Trend

#### M&O Amount by Year

Type	Homestead Exemptions	2021	2020	2019	2018	2017	2016
L1	Disability Exemption	304,000.00	300,000	328,000	352,000	404,000	412,000
L3	Seniors Exemption	20,000.00	20,000	77,480	77,480	210,440	182,760
L5	Senior School Exemption	4,305,020,107.00	3,944,961,279	3,472,806,154	2,952,221,907	2,618,298,057	2,349,750,742
S1	Homestead Exemption	502,974,256.00	502,296,000	505,313,200	513,468,120	518,724,000	523,375,560
S3	Regular School Exemption	7,600,000.00	8,450,000	9,600,000	10,480,000	9,080,000	7,240,000
S5	Disabled Veteran Exemption	171,500,580.00	130,603,446	102,250,440	79,055,510	62,132,105	45,714,444
<b>Total Homestead</b>		<b>4,987,418,943</b>	<b>4,586,630,725</b>	<b>4,090,375,274</b>	<b>3,555,655,017</b>	<b>3,208,848,602</b>	<b>2,926,675,506</b>
Change from 2016 to 2021		70.4%	56.7%	39.8%	21.5%	9.6%	0.0%
% change over prior year		8.7%	12.1%	15.0%	10.8%	9.6%	0.0%
<b>Net Tax Digest</b>		<b>37,503,005,049</b>	<b>35,670,253,627</b>	<b>33,545,973,472</b>	<b>31,035,231,040</b>	<b>29,351,858,018</b>	<b>27,374,021,284</b>
Change from 2016 to 2021		37.0%	30.3%	22.5%	13.4%	7.2%	0.0%
% change over prior year		5.1%	6.3%	8.1%	5.7%	7.2%	0.0%

Source: Consolidated Tax Digest from County



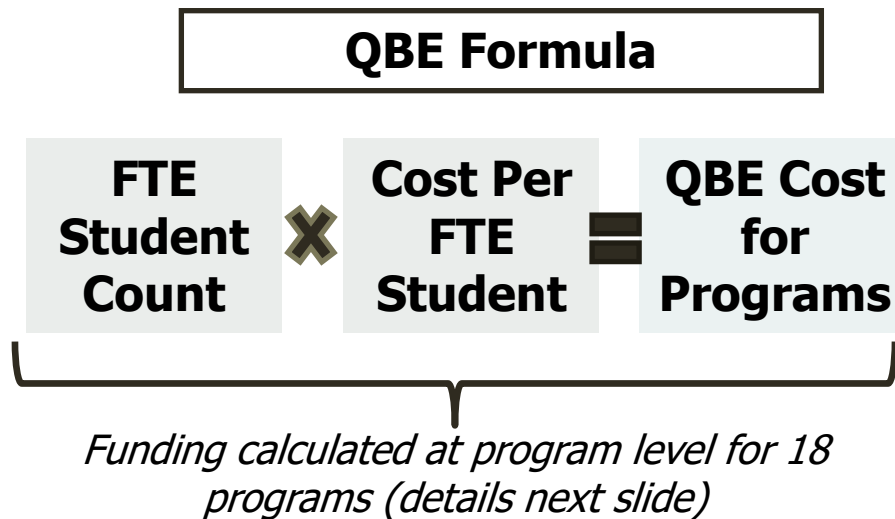
# QBE Funding Summary

Description	FY22 Budget	Change	FY23 Budget
FTE Formula Earnings	\$772,338,896	\$49,927,116	\$822,266,012
Training & Experience	\$266,450,359	\$5,072,884	\$271,523,243
Health Insurance	<u>\$117,607,140</u>	<u>\$2,800,000</u>	<u>\$120,407,140</u>
Subtotal	\$1,156,396,395	\$57,800,000	\$1,214,196,395
Local Five Mills	<u>(\$186,834,710)</u>	<u>(\$16,164,473)</u>	<u>(\$202,999,183)</u>
QBE Formula Earnings	\$969,561,685	\$41,635,527	\$1,011,197,212
Equalization Funding	\$84,586,097	(\$49,967,137)	\$34,618,960
Pupil Transportation	\$5,777,850		\$5,777,850
Nursing Services	\$3,683,899		\$3,683,899
Austerity Reduction	<u>(\$40,478,291)</u>	<u>\$40,478,291</u>	<u>0</u>
TOTAL STATE QBE FUNDING	\$1,023,131,240	\$32,146,681	\$1,055,277,921

# FTE Formula Earnings

❖ QBE = Quality Basic Education Act

- State pays each system an amount of money for each student based on QBE “foundation formula”





# FTE Formula Earnings - Funding Weights

## QBE funding weights for FY23 (projected)

Program	Weight	Program	Weight
Kindergarten	\$4,856.98	Spec Ed – Cat 1	\$7,007.60
K – EIP	\$6,009.66	Spec Ed – Cat 2	\$8,261.56
Grades 1-3	\$3,755.30	Spec Ed – Cat 3	\$10,528.92
Grades 1-3 EIP	\$5,280.89	Spec Ed – Cat 4	\$17,086.84
Grades 4-5	\$3,010.19	Spec Ed – Cat 5	\$7,181.06
Grades 4-5 EIP	\$5,265.41	Gifted	\$4,878.38
Grades 6-8	\$2,989.31	Remedial	\$3,940.32
Grades 9-12	\$2,895.09	Alternative Ed	\$4,321.80
CTAE	\$3,419.79	ESOL	\$7,532.74

# Training & Experience / Health Ins.

## ❖ T & E

- QBE Formula Initially assumes all teachers are beginning teachers
- Actual teacher salary varies based on years of experience and degree
- Adjustments to reflect actual state salary
- \$271.5 M for GCPS

## ❖ Health Insurance

- State funds Health Insurance for certificated employees who have elected coverage
- \$120.4 M for GCPS

## ❖ Funding for each determined based on October FTE count

# State Teacher Salary Schedule

Salary Scale for FY23										
	B4	B5	B6	B7	T1	T2	T4	T5	T6	T7
E,0,1,2	\$35,217	\$39,308	\$44,754	\$50,183	\$35,217	\$36,154	\$37,092	\$42,206	\$47,303	\$52,176
3	\$35,217	\$40,397	\$46,007	\$51,598	\$36,184	\$37,149	\$38,115	\$43,382	\$48,632	\$53,651
4	\$35,217	\$41,519	\$47,297	\$53,056	\$37,180	\$38,173	\$39,168	\$44,593	\$50,001	\$55,171
5	\$35,217	\$42,675	\$48,626	\$54,558	\$38,205	\$39,228	\$40,253	\$45,841	\$51,411	\$56,736
6	\$35,217	\$44,262	\$50,451	\$56,620	\$39,261	\$40,315	\$41,743	\$47,555	\$53,347	\$58,885
7	\$35,217	\$45,500	\$51,875	\$58,229	\$40,349	\$41,434	\$42,905	\$48,892	\$54,857	\$60,562
8	\$35,217	\$47,413	\$54,074	\$60,714	\$41,469	\$42,587	\$44,701	\$50,957	\$57,191	\$63,152
9,10	\$35,217	\$48,745	\$55,606	\$62,445	\$42,623	\$43,775	\$45,952	\$52,396	\$58,817	\$64,957
11,12	\$35,217	\$50,117	\$57,184	\$64,228	\$43,812	\$44,998	\$47,241	\$53,878	\$60,492	\$66,816
13,14	\$35,217	\$51,531	\$58,810	\$66,065	\$45,036	\$46,258	\$48,568	\$55,404	\$62,217	\$68,730
15,16	\$35,217	\$52,987	\$60,484	\$67,957	\$46,297	\$47,556	\$49,935	\$56,976	\$63,994	\$70,702
17,18	\$35,217	\$54,487	\$62,209	\$69,906	\$47,596	\$48,893	\$51,343	\$58,595	\$65,824	\$72,733
19,20	\$35,217	\$56,032	\$63,985	\$71,913	\$48,934	\$50,270	\$52,793	\$60,263	\$67,709	\$74,825
21+	\$35,217	\$57,623	\$65,815	\$73,980	\$50,312	\$51,688	\$54,287	\$6,981	\$69,650	\$76,980

Teachers (from CP003B)											
	B4	B5	B6	B7	T1	T2	T4	T5	T6	T7	
E,0,1,2	166.84	63.33	3.00	6.00	-	-	253.36	18.50	14.00	3.00	678.03
3	91.25	50.80	5.50	1.00	-	1.00	273.46	13.48	10.00	3.00	579.49
4	50.32	22.50	2.00	-	0.50	0.50	470.59	33.38	18.72	4.00	952.51
5	8.70	3.00	-	-	-	2.00	185.71	23.60	20.00	5.80	448.81
6	3.00	1.50	-	1.00	-	-	83.35	15.20	12.50	2.00	208.55
7	8.00	4.00	-	-	1.00	-	249.00	37.50	38.50	10.00	648.00
8	4.50	1.50	-	-	0.50	1.00	179.00	26.60	49.60	2.00	504.70
9,10	4.00	2.00	-	-	-	1.00	309.76	52.67	133.70	18.00	1,031.13
11,12	-	2.50	-	-	-	-	161.45	46.55	137.25	25.70	753.45
13,14	-	1.00	-	1.00	-	1.00	121.49	47.80	148.10	19.50	709.89
15,16	2.00	1.00	-	-	1.00	-	157.88	483.24	267.68	42.50	955.30
17,18	-	1.00	-	-	-	0.50	134.50	425.45	303.19	52.50	917.14
19,20	2.00	-	-	-	-	-	122.17	382.39	259.96	65.00	831.52
21+	1.50	1.87	1.00	-	0.50	1.00	393.54	1,277.16	1,330.91	343.00	3,350.48
Totals	342.11	156.00	11.50	9.00	3.50	8.00	3,095.26	5,603.52	2,744.11	596.00	12,569.00

# Local 5 Mill-Share

## ❖ Local 5 Mill-Share

- Subtracted from a school district's earnings is the requirement of a "Local Five-Mill Share" – or cost of participating in the State QBE funding formula
- Five mills of tax on the "Equalized Adjusted Property Tax Digest"

Fiscal Year	Local Five Mill Buy-In
FY23 (projected)	(\$202,999,183)
FY22	(\$186,834,710)
FY21	(\$178,432,183)
FY20	(\$166,762,120)
FY19	(\$156,020,901)
FY18	(\$146,506,338)
FY17	(\$141,858,523)

# Equalization

## ❖ Equalization Earnings

- Additional state funds earned by school districts above the core QBE formula earnings
- Intended to narrow gap between school systems in terms of property tax “wealth per student”
- Funding to districts which are below state-wide average

Fiscal Year	State Amount	GCPS Amount	GCPS Rank
FY23	\$633.6 M	\$34.6 M	72
FY22	\$797.8 M	\$84.6 M	74
FY21	\$725.2 M	\$90.7 M	80
FY20	\$693.4 M	\$86.4 M	85
FY19	\$615.3 M	\$82.0 M	90
FY18	\$584.6 M	\$82.8 M	92
FY17	\$498.7 M	\$69.4 M	95

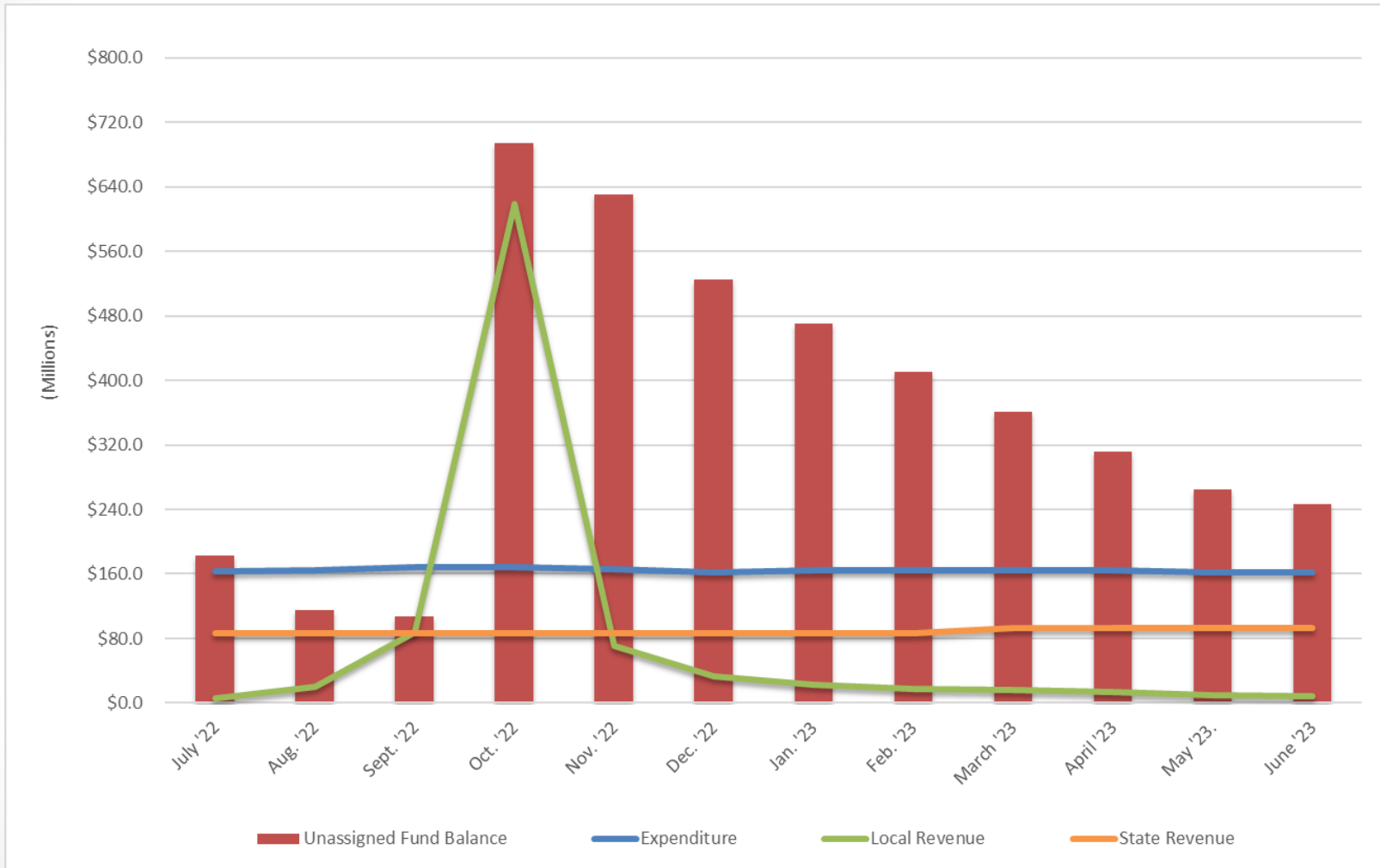
# Austerity Impact

## ❖ Reduction from State QBE formula earnings

- Began in 2003
- In place during 18 of past 20 years
- GPCS austerity for 18 years = \$983 M

Gwinnett County Public Schools										
Impact on District Funding										
										Local Property
	Fiscal	Step			State Austerity Reduction		GPCS Austerity Reduction		Tax Digest	Enrollment
Row	Year	Increase	COLA	Funding Source for COLA	Initial	Midterm	Initial	Midterm	Change	
1	10	Yes	No		(\$1,355,168,599)	(\$1,355,168,599)	(\$132,737,643)	(\$132,737,643)	(2.67%)	159,298
2	11	No	No		(\$1,089,521,696)	(\$1,089,521,696)	(\$107,906,576)	(\$107,906,576)	(10.22%)	160,744
3	12	No	No		(\$1,147,859,436)	(\$1,147,859,436)	(\$113,869,944)	(\$113,869,944)	(7.74%)	162,370
4	13	No	No		(\$1,143,762,797)	(\$1,143,762,797)	(\$113,310,104)	(\$113,310,104)	(5.50%)	164,977
5	14	No	No		(\$1,061,127,407)	(\$1,061,127,407)	(\$107,045,954)	(\$107,045,954)	(2.08%)	169,150
6	15	Yes	2.00%	State decrease in Austerity	(\$746,769,852)	(\$746,769,852)	(\$76,823,626)	(\$76,823,626)	8.65%	173,246
7	16	Yes	2.50%	State decrease in Austerity	(\$466,769,851)	(\$466,769,851)	(\$48,658,493)	(\$48,658,493)	1.49%	176,052
8	17	Yes	2.00%	State decrease in Austerity	(\$167,243,775)	(\$167,243,775)	(\$17,479,851)	(\$17,479,851)	7.25%	178,214
9	18	Yes	2.00%	State teacher salary schedule	(\$166,769,847)	(\$166,769,847)	(\$17,522,030)	(\$17,522,030)	7.23%	179,286
10	19	Yes	2.25%	State decrease in Austerity	\$0	\$0	\$0	\$0	5.74%	179,758
11	20	Yes	\$3,000	State teacher salary schedule	\$0	\$0	\$0	\$0	8.09%	180,585
12	21	Yes	\$0		(\$952,104,470) /	(\$382,696,496)	(\$100,839,747) /	(\$40,530,223)	6.74%	177,401
13	22	Yes	\$2,000	Funded locally	(\$382,696,496) /	\$0	(\$40,530,223) /	\$0		179,581
14	23	Yes	\$2,000	State teacher salary schedule	\$0		\$0			

# Projected Ending Unassigned Fund Balance



# General Fund Balance - History

## ❖ Maintaining a Healthy Fund Balance

Fiscal Year	Unassigned Fund Balance	Assigned Fund Balance	Unassigned as % of Expenses
2019	\$219,088,265	\$97,000,000	13.02%
2020	\$237,039,952	\$170,000,000	13.57%
2021	\$237,722,167	\$185,000,000	13.57%
2022 (est.)	\$246,734,000	\$185,000,000	12.70%
2023 (est.)	\$246,734,000	\$185,000,000	12.48%



# Overview of Other Funds

# School Food Nutrition

- ❖ Current Federal waiver for meal service ends June 30, 2022
  - Exploring Community Eligibility Provision through USDA for certain schools to provide whole school lunch reimbursement
- ❖ No change in meal prices
  - Lunch Prices
    - \$2.25 for Elementary schools
    - \$2.50 for Middle and High Schools
  - Breakfast Prices
    - \$1.50 for all levels
- ❖ Expand Universal Breakfast Program to all Title I Elementary Schools (42 schools)
  - Presently offered at all Title I middle and high schools

# Capital Projects Fund

- ❖ Credit Rating Agencies – Hold the highest rating possible with both Moody’s “Aaa” and Standard & Poor’s “AAA”
- ❖ E-SPLOST VI
  - July 2022 – June 2027
  - One New School; Building Additions / Renovations
  - HVAC / Roof Replacements
  - Support Technological Initiatives



# Board Budget Work Session

FY23 Budget Overview

Superintendent's Recommended Budget

March 28, 2022