CIRCULAR: 09-08

TO: All Administrators

FROM: Karl Bruchhaus

DATE: July 17, 2008

SUBJECT: Equipment (Fixed Asset Thresholds)

The State has revised and the Calcasieu Parish School Board has ratified the definition of equipment (fixed assets) to include those items that cost \$5,000 and above. The former threshold was \$1,000. Any item under \$5,000 will now be considered a supply effective July 1, 2008. Please adjust all budgets accordingly.

THE BOARD WILL STILL REQUIRE ALL COMPUTERS, MAINTENANCE EQUIPMENT OR OTHER ITEMS WITH A "STREET" VALUE TO BE TAGGED WITH CALCASIEU PARISH SCHOOL BOARD FIXED ASSET TAGS AND RECORDED ON INVENTORIES.

KB:bjd