

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

James Fink

(610)705-6000

Extn :6136

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

jfink@spring-ford.net

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification.  Line (u) of RETR Report: \$1,568,580.00 Approved Referendum Exception Amt: \$0.00	The board has approved filing with PDE for referendum exceptions for special education and retirement contributions. Further work will be done to bring down the difference.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 6.4% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self-funded insurance expenses, and subsequent year's budget, payroll, and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	728,622
0830 Committed Fund Balance	511,152
0840 Assigned Fund Balance	6,980,678
0850 Unassigned Fund Balance	12,686,132
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$20,177,962</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	160,799,475
7000 Revenue from State Sources	40,574,814
8000 Revenue from Federal Sources	1,385,000
9000 Other Financing Sources	100,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$202,859,289</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$223,037,251</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	135,708,289
6112 Interim Real Estate Taxes	1,500,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,800,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	16,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,768,038
6500 Earnings on Investments	1,200,000
6700 Revenues from LEA Activities	267,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,791,148
6910 Rentals	205,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	235,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$160,799,475</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	13,616,860
7112 Basic Education Funding-Social Security	3,107,893
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,183,397
7311 Pupil Transportation Subsidy	2,210,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	531,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	3,032,881
7501 PA Accountability Grants	442,498
7820 State Share of Retirement Contributions	14,135,176
<b>REVENUE FROM STATE SOURCES</b>	<b>\$40,574,814</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	570,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,000
8517 Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,385,000</b>

Amount

**OTHER FINANCING SOURCES**

9340 Debt Service Fund Transfers 100,000

**OTHER FINANCING SOURCES \$100,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 202,859,289**

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(3)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$135,708,640</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$3,032,881</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$138,741,521</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$142,298,361</b>		

	<b>Chester</b>	<b>Montgomery</b>	<b>Total</b>
<hr/>			
<b>2023-24 Data</b>			
a. Assessed Value	\$128,147,885	\$4,143,448,277	\$4,271,596,162
b. Real Estate Mills	30.8766	30.8766	30.8766
<b>I. 2024-25 Data</b>			
c. 2022 STEB Market Value	\$210,495,156	\$7,217,415,080	\$7,427,910,236
d. Assessed Value	\$129,813,807	\$4,197,313,105	\$4,327,126,912
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2023-24 Calculations</b>			
f. 2023-24 Tax Levy	\$3,956,771	\$127,935,595	\$131,892,366
(a * b)			
<b>2024-25 Calculations</b>			
g. Percent of Total Market Value	2.83384%	97.16616%	100.00000%
<b>II. h. Rebalanced 2023-24 Tax Levy</b>			\$131,892,366
(f Total * g)			
i. Base Mills Subject to Index	30.8766	30.8766	30.8766
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	97.44600%	97.44600%	97.44600%
k. Tax Levy Needed			\$142,298,361
(Approx. Tax Levy * g)			
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>32.8851</b>	<b>32.8851</b>	<b>32.8851</b>
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	\$4,268,940	\$138,029,061	\$142,298,001
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$139,265,120
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$135,708,289
(n * Est. Pct. Collection)			

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.3%

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<b>Approx. Tax Levy for Tax Rate Calculation:</b>	\$142,298,361		

	Chester	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	32.5131	32.5131	32.5131
q. Mills In Excess of Index (if (l > p), (l - p))	0.3720	0.3720	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,220,649	\$136,467,661	\$140,688,310
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$48,291	\$1,561,400	\$1,609,691
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$47,058	\$1,521,522	\$1,568,580

<b>Information Related to Property Tax Relief</b>			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Amount of Tax Relief for Homestead Exclusions	<u>\$3,032,881</u>		
Total Approx. Tax Revenue:	\$138,741,521		
Approx. Tax Levy for Tax Rate Calculation:	\$142,298,361		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$3,032,881	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$3,032,881</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	129,813,807	32.8851	4,268,940			97.44600%	
Montgomery	4,197,313,105	32.8851	138,029,061			97.44600%	
<b>Totals:</b>	<b>4,327,126,912</b>		<b>142,298,001</b>	- 3,032,881 =	139,265,120 X	97.44600% =	135,708,289

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>145,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	13,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>16,000,000</b>
<b>Total Act 511, Current Taxes</b>			<b>16,145,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>7,427,910,236 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>89,134,923</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	
6111	<u>Current Real Estate Taxes</u>								
	Chester	30.8766	32.8851	6.51%	No	5.3%			
	Montgomery	30.8766	32.8851	6.51%	No	5.3%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	74,533,361
1200 Special Programs - Elementary / Secondary	41,946,592
1300 Vocational Education	4,247,589
1400 Other Instructional Programs - Elementary / Secondary	90,039
1800 Pre-Kindergarten	577
<b>Total Instruction</b>	<b>\$120,818,158</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	8,413,998
2200 Support Services - Instructional Staff	7,543,316
2300 Support Services - Administration	9,380,378
2400 Support Services - Pupil Health	2,478,520
2500 Support Services - Business	1,418,153
2600 Operation and Maintenance of Plant Services	13,403,400
2700 Student Transportation Services	10,727,841
2800 Support Services - Central	7,253,657
2900 Other Support Services	132,123
<b>Total Support Services</b>	<b>\$60,751,386</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	3,420,429
3300 Community Services	26,751
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,447,180</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	12,757,969
5200 Interfund Transfers - Out	4,704,161
5900 Budgetary Reserve	953,068
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,415,198</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$203,431,922</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	40,687,941
200 Personnel Services - Employee Benefits	25,829,052
300 Purchased Professional and Technical Services	2,232,576
400 Purchased Property Services	286,678
500 Other Purchased Services	2,628,573
600 Supplies	2,799,472
700 Property	24,788
800 Other Objects	44,281
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$74,533,361</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	17,809,627
200 Personnel Services - Employee Benefits	13,740,401
300 Purchased Professional and Technical Services	5,737,340
400 Purchased Property Services	518
500 Other Purchased Services	4,548,522
600 Supplies	105,149
700 Property	4,003
800 Other Objects	1,032
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$41,946,592</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	4,247,589
<b>Total Vocational Education</b>	<b>\$4,247,589</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,982
200 Personnel Services - Employee Benefits	11,172
300 Purchased Professional and Technical Services	46,168
500 Other Purchased Services	6,417
600 Supplies	300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$90,039</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
600 Supplies	577
<b>Total Pre-Kindergarten</b>	<b>\$577</b>
<b>Total Instruction</b>	<b>\$120,818,158</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	4,351,660
200 Personnel Services - Employee Benefits	3,071,738
300 Purchased Professional and Technical Services	754,536
500 Other Purchased Services	1,858
600 Supplies	232,415
800 Other Objects	1,791

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$8,413,998</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	4,228,862
200 Personnel Services - Employee Benefits	2,738,062
300 Purchased Professional and Technical Services	281,858
400 Purchased Property Services	7,684
500 Other Purchased Services	35,239
600 Supplies	248,617
800 Other Objects	2,994
<b>Total Support Services - Instructional Staff</b>	<b>\$7,543,316</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	5,303,742
200 Personnel Services - Employee Benefits	3,220,121
300 Purchased Professional and Technical Services	454,913
400 Purchased Property Services	1,915
500 Other Purchased Services	194,386
600 Supplies	138,636
700 Property	5,004
800 Other Objects	61,661
<b>Total Support Services - Administration</b>	<b>\$9,380,378</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,115,074
200 Personnel Services - Employee Benefits	827,573
300 Purchased Professional and Technical Services	499,476
400 Purchased Property Services	5,693
600 Supplies	30,704
<b>Total Support Services - Pupil Health</b>	<b>\$2,478,520</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	773,864
200 Personnel Services - Employee Benefits	542,441
300 Purchased Professional and Technical Services	10,737
400 Purchased Property Services	15,631
500 Other Purchased Services	12,888
600 Supplies	46,074
800 Other Objects	16,518
<b>Total Support Services - Business</b>	<b>\$1,418,153</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,699,967
200 Personnel Services - Employee Benefits	2,626,269
300 Purchased Professional and Technical Services	132,061
400 Purchased Property Services	3,491,694
500 Other Purchased Services	576,045
600 Supplies	2,876,177
800 Other Objects	1,187
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$13,403,400</b>

2024-2025 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	166,146
200 Personnel Services - Employee Benefits	126,149
400 Purchased Property Services	7,866
500 Other Purchased Services	10,370,088
600 Supplies	57,076
800 Other Objects	516
<b>Total Student Transportation Services</b>	<b>\$10,727,841</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,846,183
200 Personnel Services - Employee Benefits	1,182,321
300 Purchased Professional and Technical Services	360,283
400 Purchased Property Services	137,483
500 Other Purchased Services	274,132
600 Supplies	781,488
700 Property	2,668,632
800 Other Objects	3,135
<b>Total Support Services - Central</b>	<b>\$7,253,657</b>
<b>2900 <u>Other Support Services</u></b>	
300 Purchased Professional and Technical Services	9,126
500 Other Purchased Services	122,997
<b>Total Other Support Services</b>	<b>\$132,123</b>
<b>Total Support Services</b>	<b>\$60,751,386</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,694,124
200 Personnel Services - Employee Benefits	894,333
300 Purchased Professional and Technical Services	156,755
400 Purchased Property Services	104,748
500 Other Purchased Services	217,109
600 Supplies	302,980
800 Other Objects	50,380
<b>Total Student Activities</b>	<b>\$3,420,429</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	18,707
200 Personnel Services - Employee Benefits	8,044
<b>Total Community Services</b>	<b>\$26,751</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$3,447,180</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,542,969
900 Other Uses of Funds	10,215,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$12,757,969</b>

<u>Description</u>	<u>Amount</u>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	4,704,161
<b>Total Interfund Transfers - Out</b>	<b>\$4,704,161</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	953,068
<b>Total Budgetary Reserve</b>	<b>\$953,068</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,415,198</b>
<b>TOTAL EXPENDITURES</b>	<b>\$203,431,922</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	50,603,500	50,603,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,140,250	5,140,250
Other Capital Projects Fund	15,000,000	5,000,000
Debt Service Fund	282,900	182,900
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$71,026,650</b>	<b>\$60,926,650</b>
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**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$71,026,650</b>	<b>\$60,926,650</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	60,325,000	54,300,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$60,325,000</b>	<b>\$54,300,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$60,325,000**

**\$54,300,000**

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$60,325,000</b>	<b>\$54,300,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	728,629
0820 Restricted Fund Balance	728,622
0830 Committed Fund Balance	511,152
0840 Assigned Fund Balance	6,135,178
0850 Unassigned Fund Balance	12,958,999
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$19,605,329</b>
<b>5900 Budgetary Reserve</b>	<b>953,068</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$22,015,648</b>