

SAU 41

Revenue and Expense Report

FY23

Year End 6/30/23

Expense				
Expense Category	Budget/Approved Expense	YTD Expense	Encumbered	Balance
Superintendent	\$ 192,300	\$ 191,858		\$ 442
Assistant Superintendent	\$ 150,350	\$ 151,407		\$ (1,057)
Student Services	\$ 264,450	\$ 234,352		\$ 30,098
Business Office	\$ 550,427	\$ 548,799		\$ 1,628
Facility/ Maintenance	\$ 153,736	\$ 150,001		\$ 3,735
Technology	\$ 107,659	\$ 109,813		\$ (2,154)
General	\$ 121,177	\$ 94,620		\$ 26,557
Benefits	\$ 617,682	\$ 566,976		\$ 50,706
School Board	\$ 1,520	\$ 1,629		\$ (109)
Total Expenses	\$ 2,159,301	\$ 2,049,456	\$ -	\$ 109,845
Plus FY22 Carryover	\$7,517	\$5,217		\$ 2,300
Total Expenses + Carryover	\$ 2,166,818	\$ 2,054,673	\$ -	\$ 112,145
Revenue				
Revenue Source	Budget	YTD Revenue	Expected	Balance
Assessments:				
Brookline	\$407,208	\$407,208		\$0
Hollis	\$625,021	\$625,021		\$0
Coop	\$1,070,947	\$1,070,947		\$0
Federal Grants	\$4,000	\$5,600		\$1,600
Miscellaneous	\$0	\$10,641		\$10,641
Use of Fund Balance as Revenue	\$52,125	\$0		(\$52,125)
Total Revenue	\$ 2,159,301	\$ 2,119,417	\$ -	\$ (39,884)
FY23 Net Income (Loss) \$ 64,744				

Unassigned Fund Balance	
Beginning Fund Balance as of 7/1/2022	\$ 244,425
FY23 Net Income/(Loss)	\$ 64,744
Ending Fund Balance as of 6/30/23	\$ 309,169
As % of Expense Budget	14.3%
Target Range	7 to 10%