



## OCTOBER 2023 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****OCTOBER 2023**

\*Budgeted amounts are based on the May 2023 forecast

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections began in August with first half (CY) collections in March.

Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

**EXPENDITURES:**

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

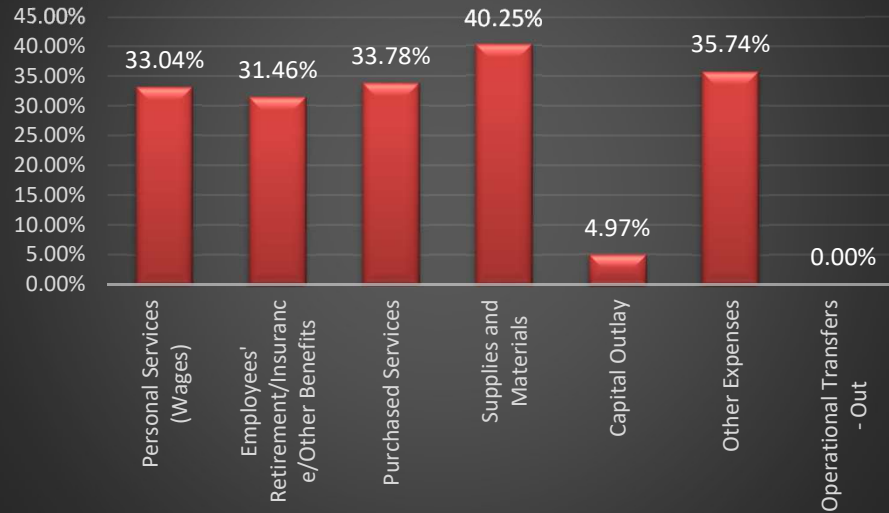


# OCTOBER FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

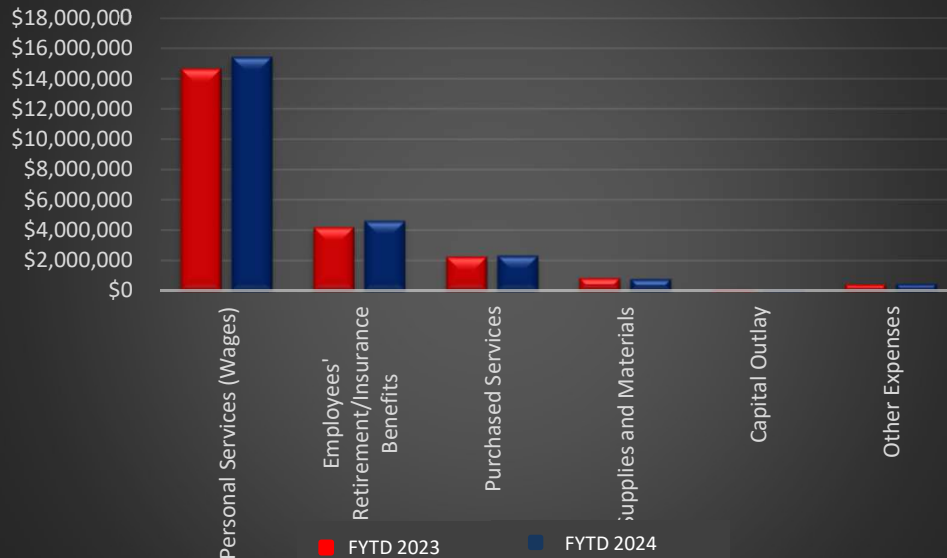
# SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$756,154	\$756,154	\$26,071,916	\$26,865,164	\$793,248	\$ 60,498,154	\$33,632,990	55.6%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	480,798	260,798	880,000	1,290,093	410,093	3,700,000	2,409,907	65.1%
1.03	Unrestricted Grants-in-Aid	287,685	701,963	414,278	1,150,740	1,604,553	453,813	3,452,221	1,847,668	53.5%
1.035	Restricted Grants-in-Aid	10,497	42,931	32,434	41,988	77,741	35,753	126,019	48,278	38.3%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	2,860,644	2,828,539	(32,105)	2,860,644	2,828,539	(32,105)	5,767,765	2,939,226	51.0%
1.06	All Other Operating Revenue	285,564	455,851	170,287	883,859	1,424,810	540,951	2,178,202	753,392	34.6%
1.07	<b>Total Revenue</b>	\$3,664,390	\$5,266,236	\$1,601,846	\$31,889,147	\$34,090,900	\$2,201,753	\$ 75,722,361	\$41,631,461	55.0%
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	305	305	92,772	22,642	(70,130)	327,219	304,577	93.1%
2.07	<b>Total Other Financing Sources</b>	0	305	305	92,772	22,642	(70,130)	327,219	304,577	93.1%
2.08	<b>Total Revenues and Other Fin Sources</b>	3,664,390	5,266,540	1,602,150	31,981,919	34,113,542	\$2,131,623	\$ 76,049,580	\$41,936,038	55.1%
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$4,508,194	\$4,454,558	(\$53,636)	\$15,546,457	\$15,450,376	(96,081)	\$ 46,756,048	\$31,305,672	67.0%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,169,923	\$1,151,365	(18,558)	\$4,673,803	\$4,632,966	(40,837)	14,728,809	10,095,843	68.5%
3.03	Purchased Services	516,353	426,535	(89,818)	2,382,130	2,335,424	(46,706)	6,912,972	4,577,548	66.2%
3.04	Supplies and Materials	174,013	163,006	(11,007)	875,935	784,914	(91,021)	1,950,000	1,165,086	59.7%
3.05	Capital Outlay	167,190	8,716	(158,474)	383,560	53,467	(330,093)	1,075,268	1,021,801	95.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	19,106	29,080	9,974	540,684	475,018	(65,666)	1,328,984	853,966	64.3%
4.5	<b>Total Expenditures</b>	\$6,554,779	\$6,233,260	(\$321,519)	\$24,402,569	\$23,732,165	(\$670,404)	\$ 72,752,081	\$49,019,916	67.4%
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	<b>Total Other Financing Uses</b>	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	<b>Total Expenditure and Other Fin Uses</b>	\$6,554,779	\$6,233,260	(\$321,519)	\$24,402,569	\$23,732,165	(\$670,404)	\$ 76,262,166	\$52,530,001	68.9%
6.01	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(2,890,389)</b>	<b>(966,719)</b>	<b>\$1,923,670</b>	<b>7,579,350</b>	<b>10,381,376</b>	<b>2,802,026</b>	<b>(212,586)</b>	<b>(10,593,962)</b>	
7.01	<b>Beginning Cash Balance</b>	<b>\$62,330,991</b>	<b>\$60,150,930</b>	<b>(\$2,180,061)</b>	<b>\$44,067,366</b>	<b>\$44,067,366</b>	<b>\$0</b>	<b>\$42,276,921</b>		
7.02	<b>Ending Cash Balance</b>	<b>\$59,440,602</b>	<b>\$59,184,211</b>	<b>(\$256,391)</b>	<b>\$51,646,716</b>	<b>\$54,448,742</b>	<b>\$2,802,026</b>	<b>\$42,064,335</b>		
8.1	<b>Outstanding Encumbrances</b>	<b>\$5,300,000</b>	<b>\$5,261,910</b>	<b>(\$38,090)</b>	<b>\$5,300,000</b>	<b>\$5,261,910</b>	<b>(\$38,090)</b>	<b>\$772,500</b>		
10.1	<b>Unencumbered Balance Available</b>	<b>\$54,140,602</b>	<b>\$53,922,301</b>	<b>(\$218,301)</b>	<b>\$46,346,716</b>	<b>\$49,186,832</b>	<b>\$2,840,116</b>	<b>\$41,291,835</b>		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





## OCTOBER FY24 CASH BASIS BALANCE SHEET

### CURRENT ASSETS:

CASH - US BANK	6,014,684
STAR OHIO Investment	30,189,471
REDTREE INVESTMENTS	48,350,887

<b>TOTAL CURRENT ASSETS:</b>	<b>\$ 84,555,041</b>
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### CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 172,556
OUTSTANDING Encumbrances (Purchase Orders)	19,461,525

<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$ 19,634,081</b>
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<b>CURRENT EQUITY:</b>	64,920,960
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<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 84,555,041</b>
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### Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A





### OCTOBER FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	5,266,540.49	34,113,541.52	6,233,259.81	23,732,165.24	\$ 54,448,742.07	5,261,909.88	\$ 49,186,832.19
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	484,889.98	1,832,969.43	599,941.02	2,466,795.19	\$ 2,398,799.27	431,109.68	\$ 1,967,689.59
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	382,919.39	3,708,645.91	746.94	43,978.56	\$ 9,958,296.51	6,565,141.05	\$ 3,393,155.46
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	3,130.85	996,906.00	121,610.85	1,952,183.00	\$ 10,767,720.14	707,577.42	\$ 10,060,142.72
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	428,589.36	1,278,660.49	371,943.08	1,326,258.99	\$ 4,393,851.15	1,666,801.34	\$ 2,727,049.81
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	595,269.63	2,574,230.79	681,884.06	2,824,935.43	\$ 2,021,898.27	4,692,948.65	\$ (2,671,050.38)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	-	8,294.78	13,511.78	73,305.18	\$ 263,210.04	118,065.54	\$ 145,144.50
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	1,536.00	340.00	15,080.00	\$ 11,061.48	10,990.00	\$ 71.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	679.47	13,423.40	260.43	13,808.40	\$ 118,905.81	6,981.14	\$ 111,924.67
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 7,162,339.17	\$ 44,528,208.32	\$ 8,023,497.97	\$ 32,448,509.99	\$ 84,382,484.74	\$ 19,461,524.70	\$ 64,920,960.04



# FINANCIAL REPORT - APPROPRIATIONS 10/31/2023

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,341,051	\$10,428,297	32.2%	596,778	\$21,315,977
1200 SPECIAL INSTRUCTION	9,788,840	3,024,731	30.9%	1,024,624	\$5,739,484
1900 OTHER INSTRUCTION	64,191	4,191	6.5%	60,000	\$0
2100 SUPPORT SERVICES - PUPILS	7,211,519	2,605,435	36.1%	918,843	\$3,687,241
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	1,069,550	34.5%	178,355	\$1,853,018
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	108,554	35.2%	113,519	\$86,105
2400 SUPPORT SERV- ADMINISTRATIVE	5,704,835	2,110,760	37.0%	268,751	\$3,325,324
2500 FISCAL SERVICES	1,875,193	732,557	39.1%	83,552	\$1,059,084
2600 SUPPORT SERVICES - BUSINESS	805,562	34,738	4.3%	51,870	\$718,954
2700 OPERATION & MAINT OF PLANT SER	6,534,224	2,067,570	31.6%	1,255,447	\$3,211,207
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	959,326	31.5%	366,574	\$1,721,446
2900 SUPPORT SERVICES - CENTRAL	560,045	239,058	42.7%	259,008	\$61,980
3200 COMMUNITY SERVICES	145,974	28,529	19.5%	84,590	\$32,856
4100 ACADEMIC & SUBJECT ORIENTED	248,021	17,958	7%	0	\$230,063
4500 SPORT ORIENTED ACTIVITIES	1,473,265	294,720	20.0%	0	\$1,178,545
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	6,191	4.0%	0	\$148,823
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$23,732,165</b>	<b>30.8%</b>	<b>\$5,261,910</b>	<b>\$48,080,190</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$43,979	0.6%	\$6,565,141	\$982,487
3 PERMANENT IMPROVEMENT	\$10,207,688	1,952,183	19.1%	707,577	7,547,927
6 FOOD SERVICE	\$2,922,615	787,000	26.9%	1,321,328	814,287
7 SPECIAL TRUST	\$118,107	28,888	24.5%	17,971	71,247
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	133,971	27.1%	86,995	273,521
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	405,288	33.7%	258,478	540,308
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	653,942	33.7%	57,333	1,232,018
19 LOCAL GRANT FUND	\$311,978	47,662	15.3%	48,865	215,451
22 DISTRICT AGENCY	\$294,374	73,305	24.9%	118,066	103,003
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	2,824,935	36.5%	4,692,949	228,074
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$656,073	89,005	13.6%	48,153	518,915
300 DISTRICT MANAGED ACTIVITY FUND	\$1,072,214.52	386,134	36.0%	131,189	554,892
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	9,223	72.2%	2,275	1,270
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	31,614	39.1%	45,766	3,504
499 MISC. STATE FUNDS	\$123,538	52,388	42.4%	7,812	63,338
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,487,599	541,879	36.4%	31,473	914,247
516 IDEA PART B GRANTS	\$1,461,671	441,744	30.2%	48,363	971,563
551 LEP	\$63,853	14,807	23.2%	8,080	40,966
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	102,145	27.0%	1,800	274,001
584 TITLE IV-A	\$25,987	23,403	90.1%	0	2,584
587 IDEA PRESCHOOL	\$30,392	8,847	29.1%	0	21,545
590 IMPROVING TEACHER QUALITY	\$113,859	25,273	22.2%	0	88,587
<b>Total Other Funds</b>	<b>\$38,692,027</b>	<b>\$8,716,345</b>	<b>22.5%</b>	<b>\$14,199,615</b>	<b>\$15,776,068</b>
<b>Grand Total All Funds</b>	<b>\$115,766,292</b>	<b>\$32,448,510</b>	<b>28.0%</b>	<b>\$19,461,525</b>	<b>\$63,856,257</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	44,528,208				
FYTD Expenditures:	32,448,510				
<b>Current Cash Balance (All Funds):</b>	<b>\$84,382,485</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.





### Permanent Improvement - 2017/2022 Levy

AS OF OCTOBER 2023	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 948,526	\$ 8,146,261
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 3,131	\$ 31,159
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 951,656	\$ 8,999,001
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 737,778	\$ (1,210,735)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258		\$ 163,049
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ (16,371)	\$ (79,655)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 708,676	\$ (818,089)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 11,322	\$ (97,249)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 1,441,405	\$ (4,145,923)
Total Expenditures To Date									\$ 2,025,300
Encumbrances									\$ 583,895
Remaining Balance									\$ (1,594,895)



### Permanent Improvement Transfers In from General Fund

AS OF OCTOBER 2023		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 45,250	\$ 637,995
Insurance Claim Proceeds		\$ -	\$ 100,000						\$ 100,000
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 45,250	\$ 24,625,428
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 230,307	\$ (2,207,529)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 240,121	\$ (828,897)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 40,350	\$ 204,376
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 510,778	\$ (7,603,127)
Total Expenditures To Date								\$ 733,027	
Encumbrances									\$ 222,249
Remaining Balance									\$ 10,466,284



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF OCTOBER 2023	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159



## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$26,865,164	\$27,313,523	(\$448,360)	-1.6%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	1,290,093	1,264,759	25,333	2.0%
State Foundation and Grants-in-Aid	1,604,553	1,137,078	467,475	41.1%
Restricted Grants-in-Aid	77,741	41,830	35,911	85.8%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,828,539	2,829,557	(1,018)	0.0%
All Other Operating Revenue	1,424,810	844,849	579,961	68.6%
<b>Total Revenue</b>	<b>\$34,090,900</b>	<b>33,431,597</b>	<b>\$659,303</b>	<b>2.0%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	22,642	107,684	(85,042)	-79.0%
<b>Total Other Financing Sources</b>	<b>22,642</b>	<b>107,684</b>	<b>(85,042)</b>	<b>-79.0%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$34,113,542</b>	<b>\$33,539,281</b>	<b>\$574,261</b>	<b>1.7%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$15,450,376	\$14,664,482	\$785,894	5.4%
Employees' Retirement/Insurance Benefits	4,632,966	4,197,068	435,898	10.4%
Purchased Services	2,335,424	2,238,599	96,825	4.3%
Supplies and Materials	784,914	836,205	(51,291)	-6.1%
Capital Outlay	53,467	68,917	(15,450)	-22.4%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	475,018	411,736	63,282	15.4%
<b>Total Expenditures</b>	<b>\$23,732,165</b>	<b>22,417,007</b>	<b>\$1,315,158</b>	<b>5.9%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$23,732,165</b>	<b>\$22,417,007</b>	<b>\$1,315,158</b>	<b>5.9%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>10,381,376</b>	<b>11,122,274</b>	<b>(740,898)</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$54,448,742</b>	<b>\$51,621,790</b>	<b>\$2,826,952</b>	<b>5.5%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:**  
**The General Operating Fund**