



## AUGUST 2023 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****AUGUST 2023**

\*Budgeted amounts are based on the May 2023 forecast

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections began in August with first half (CY) collections in March.

Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

**EXPENDITURES:**

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

On Plan

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

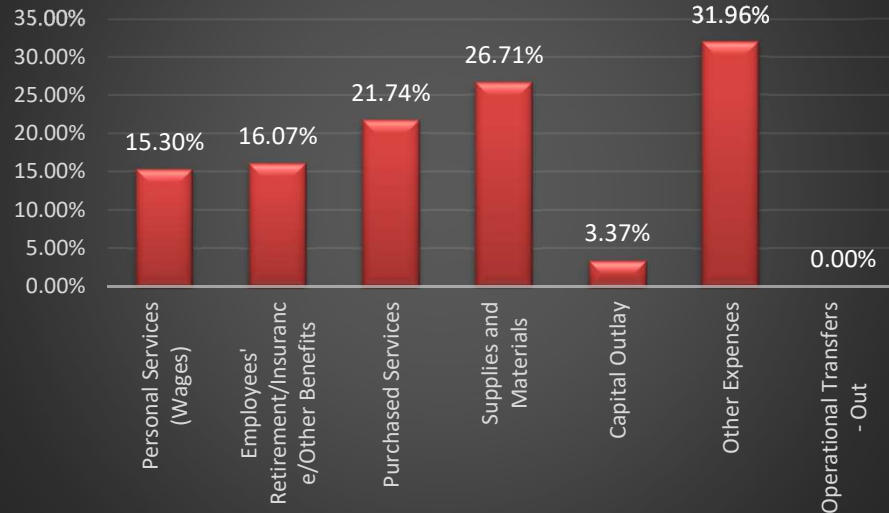
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

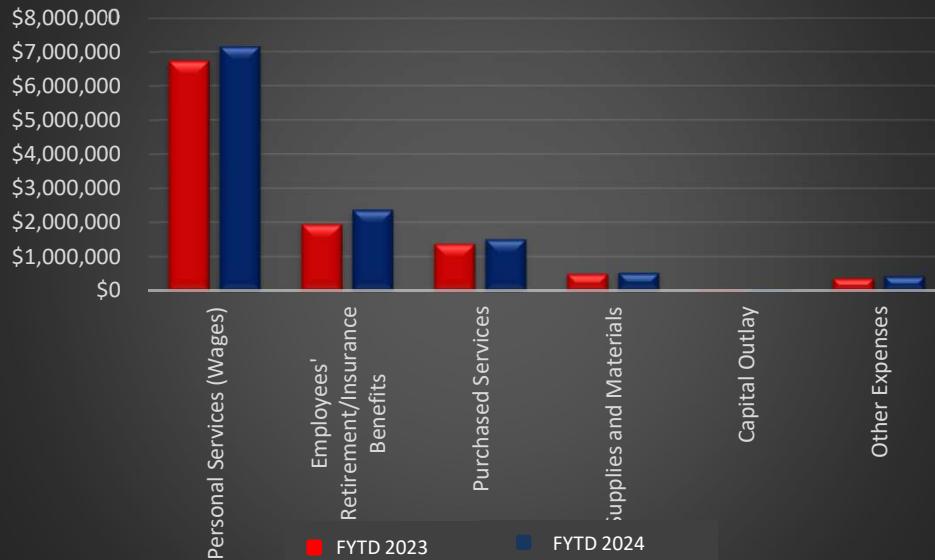
**AUGUST FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)****SPENDING PLAN**

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$7,371,916	\$7,275,760	(\$96,156)	\$26,071,916	\$26,109,010	\$37,094	\$ 60,498,154	\$34,389,144	56.8%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	520,181	300,181	440,000	687,441	247,441	3,700,000	3,012,559	81.4%
1.03	Unrestricted Grants-in-Aid	287,685	416,994	129,309	575,370	658,982	83,612	3,452,221	2,793,239	80.9%
1.035	Restricted Grants-in-Aid	10,497	12,705	2,208	20,994	23,207	2,213	126,019	102,812	81.6%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	0	0	0	5,767,765	5,767,765	100.0%
1.06	All Other Operating Revenue	222,732	374,999	152,267	231,374	587,823	356,449	2,178,202	1,590,379	73.0%
1.07	<b>Total Revenue</b>	\$8,112,830	\$8,600,638	\$487,808	\$27,339,654	\$28,066,462	\$726,808	\$ 75,722,361	\$47,655,899	62.9%
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	62,218	6,314	(\$5,904)	73,263	22,337	(\$50,926)	327,219	304,882	93.2%
2.07	<b>Total Other Financing Sources</b>	62,218	6,314	(\$5,904)	73,263	22,337	(\$50,926)	327,219	304,882	93.2%
2.08	<b>Total Revenues and Other Fin Sources</b>	8,175,048	8,606,951	431,903	27,412,917	28,088,799	\$675,882	\$ 76,049,580	\$47,960,781	63.1%
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,577,733	\$3,631,456	\$53,723	\$7,138,263	\$7,153,092	14,829	\$ 46,756,048	\$39,602,956	84.7%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,085,476	\$1,288,325	202,849	\$2,175,211	\$2,367,325	192,114	14,728,809	12,361,484	83.9%
3.03	Purchased Services	500,753	713,189	212,436	1,469,518	1,503,014	33,496	6,912,972	5,409,958	78.3%
3.04	Supplies and Materials	236,493	278,078	41,585	530,363	520,843	(\$9,520)	1,950,000	1,429,157	73.3%
3.05	Capital Outlay	92,674	31,594	(\$61,080)	124,282	36,274	(\$88,008)	1,075,268	1,038,994	96.6%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	466,446	353,481	(\$112,965)	487,075	424,687	(\$62,388)	1,328,984	904,297	68.0%
4.5	<b>Total Expenditures</b>	\$5,959,575	\$6,296,124	\$336,549	\$11,924,712	\$12,005,234	\$80,522	\$ 72,752,081	\$60,746,847	83.5%
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	<b>Total Other Financing Uses</b>	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	<b>Total Expenditure and Other Fin Uses</b>	\$5,959,575	\$6,296,124	\$336,549	\$11,924,712	\$12,005,234	\$80,522	\$ 76,262,166	\$64,256,932	84.3%
6.01	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	2,215,473	2,310,828	\$95,355	15,488,205	16,083,565	595,360	(\$212,586)	(\$16,296,151)	
7.01	<b>Beginning Cash Balance</b>	\$56,976,259	\$57,840,103	\$863,844	\$44,067,366	\$44,067,366	\$0	\$42,276,921		
7.02	<b>Ending Cash Balance</b>	\$59,191,732	\$60,150,930	\$959,198	\$59,555,571	\$60,150,930	\$595,360	\$42,064,335		
8.1	<b>Outstanding Encumbrances</b>	\$11,000,000	\$5,956,870	(\$5,043,130)	\$11,000,000	\$5,956,870	(\$5,043,130)	\$772,500		
10.1	<b>Unencumbered Balance Available</b>	\$48,191,732	\$54,194,061	\$6,002,329	\$48,555,571	\$54,194,061	\$5,638,490	\$41,291,835		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





## AUGUST FY24 CASH BASIS BALANCE SHEET

### CURRENT ASSETS:

CASH - US BANK	3,414,949
STAR OHIO Investment	38,689,471
REDTREE INVESTMENTS	48,137,804

### TOTAL CURRENT ASSETS:

\$ 90,242,223

### CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 232,343
OUTSTANDING Encumbrances (Purchase Orders)	15,615,607

### TOTAL CURRENT LIABILITIES:

\$ 15,847,950

### CURRENT EQUITY:

74,394,273

### TOTAL LIABILITIES AND EQUITY:

\$ 90,242,223

\$ -

### Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,971	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



### AUGUST FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	8,606,951.41	28,088,799.13	6,296,123.75	12,005,234.49	\$ 60,150,930.43	5,956,869.68	\$ 54,194,060.75
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	559,244.38	1,082,724.38	692,196.31	1,354,568.26	\$ 2,760,781.15	631,984.35	\$ 2,128,796.80
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	413,226.52	3,325,726.52	43,231.62	43,231.62	\$ 9,576,124.06	3,250.00	\$ 9,572,874.06
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	239,525.15	993,775.15	1,329,234.70	1,706,914.20	\$ 11,009,858.09	813,713.96	\$ 10,196,144.13
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	302,237.87	374,969.29	376,808.98	640,463.22	\$ 4,175,955.72	2,051,491.86	\$ 2,124,463.86
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	575,723.23	1,158,854.92	852,995.19	1,514,550.77	\$ 1,916,907.06	6,003,333.31	\$ (4,086,426.25)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	7,032.66	7,032.66	23,083.55	43,872.03	\$ 291,381.07	135,290.44	\$ 156,090.63
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	448.00	896.00	12,400.00	14,400.00	\$ 11,101.48	11,670.00	\$ (568.52)
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	3,085.00	10,549.88	10,000.00	13,000.00	\$ 116,840.69	8,003.43	\$ 108,837.26
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 10,707,474.22	\$ 35,043,327.93	\$ 9,636,074.10	\$ 17,336,234.59	\$ 90,009,879.75	\$ 15,615,607.03	\$ 74,394,272.72



# FINANCIAL REPORT - APPROPRIATIONS 8/31/2023

Account Description	FY23 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,348,394	\$5,002,340	15.5%	743,551	\$26,602,503
1200 SPECIAL INSTRUCTION	9,788,640	1,450,170	14.8%	1,065,669	\$7,272,800
1900 OTHER INSTRUCTION	60,000	0	0.0%	0	\$60,000
2100 SUPPORT SERVICES - PUPILS	7,211,519	1,446,948	20.1%	1,071,272	\$4,693,298
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	558,086	18.0%	136,849	\$2,405,988
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	78,389	25.4%	132,354	\$97,435
2400 SUPPORT SERV- ADMINISTRATIVE	5,705,884	1,031,651	18.1%	319,782	\$4,354,451
2500 FISCAL SERVICES	1,875,193	518,164	27.6%	96,086	\$1,260,943
2600 SUPPORT SERVICES - BUSINESS	805,562	33,646	4.2%	52,636	\$719,280
2700 OPERATION & MAINT OF PLANT SER	6,530,224	1,195,381	18.3%	1,463,410	\$3,871,433
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	431,168	14.1%	475,182	\$2,140,996
2900 SUPPORT SERVICES - CENTRAL	560,045	180,477	32.2%	301,159	\$78,410
3200 COMMUNITY SERVICES	145,974	13,724	9.4%	98,921	\$33,329
4100 ACADEMIC & SUBJECT ORIENTED	248,021	807	0%	0	\$247,215
4500 SPORT ORIENTED ACTIVITIES	1,473,265	64,284	4.4%	0	\$1,408,981
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	0	0.0%	0	\$155,013
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$12,005,234</b>	<b>15.6%</b>	<b>\$5,956,870</b>	<b>\$59,112,161</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$43,232	0.6%	\$3,250	\$7,545,125
3 PERMANENT IMPROVEMENT	\$10,207,688	1,706,914	16.7%	813,714	7,687,059
6 FOOD SERVICE	\$2,922,615	256,900	8.8%	1,590,889	1,074,827
7 SPECIAL TRUST	\$118,107	27,400	23.2%	19,673	71,033
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$484,664	93,088	19.2%	97,096	294,480
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	290,476	24.1%	363,507	550,092
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	284,966	14.7%	44,318	1,614,009
19 LOCAL GRANT FUND	\$311,978	14,909	4.8%	45,158	251,912
22 DISTRICT AGENCY	\$294,374	43,872	14.9%	135,290	115,211
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	1,514,551	19.6%	6,003,333	228,074
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$656,073	30,457	4.6%	60,751	564,866
300 DISTRICT MANAGED ACTIVITY FUND	\$1,072,214.52	165,735	15.5%	221,632	684,848
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	9,223	72.2%	2,275	1,270
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	7,000	8.7%	70,380	3,504
499 MISC. STATE FUNDS	\$123,538	15,750	12.7%	7,812	99,976
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,487,599	426,539	28.7%	94,158	966,902
516 IDEA PART B GRANTS	\$1,461,671	262,307	17.9%	75,513	1,123,850
551 LEP	\$63,853	4,679	7.3%	7,595	51,579
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	50,544	13.4%	28	327,374
584 TITLE IV-A	\$25,987	23,403	90.1%	0	2,584
587 IDEA PRESCHOOL	\$30,392	4,356	14.3%	0	26,036
590 IMPROVING TEACHER QUALITY	\$113,859	15,971	14.0%	2,365	95,523
<b>Total Other Funds</b>	<b>\$38,682,204</b>	<b>\$5,331,000</b>	<b>13.8%</b>	<b>\$9,658,737</b>	<b>\$23,692,467</b>
<b>Grand Total All Funds</b>	<b>\$115,756,469</b>	<b>\$17,336,235</b>	<b>15.0%</b>	<b>\$15,615,607</b>	<b>\$82,804,628</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	35,043,328				
FYTD Expenditures:	17,336,235				
<b>Current Cash Balance (All Funds):</b>	<b>\$90,009,880</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



### Permanent Improvement - 2017/2022 Levy

AS OF AUGUST 2023	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 948,526	\$ 8,146,261
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ -	\$ 28,028
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 948,526	\$ 8,995,870
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 669,232	\$ (1,142,188)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258		\$ 163,049
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697		\$ (96,025)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 708,676	\$ (818,089)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 11,118	\$ (97,046)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 1,389,026	\$ (4,093,543)
Total Expenditures To Date									\$ 2,034,751
Encumbrances									\$ 645,726
Remaining Balance									\$ (1,607,477)



### Permanent Improvement Transfers In from General Fund

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
AS OF AUGUST 2023									
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 45,250	\$ 637,995
Insurance Claim Proceeds		\$ -	\$ 100,000						\$ 100,000
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 45,250	\$ 24,625,428
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 172,182	\$ (2,149,404)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 137,507	\$ (726,282)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 8,200	\$ 236,526
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 317,889	\$ (7,410,238)
Total Expenditures To Date								\$ 485,877	
Encumbrances									\$ 167,988
Remaining Balance									\$ 10,520,544



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF AUGUST 2023	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$26,109,010	\$26,827,992	(\$718,983)	-2.7%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	687,441	482,570	204,870	42.5%
State Foundation and Grants-in-Aid	658,982	658,157	825	0.1%
Restricted Grants-in-Aid	23,207	20,794	2,413	11.6%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	0	0	0	#DIV/0!
All Other Operating Revenue	587,823	320,406	267,417	83.5%
<b>Total Revenue</b>	<b>\$28,066,462</b>	<b>28,309,920</b>	<b>(\$243,457)</b>	<b>-0.9%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	22,337	85,039	(62,702)	-73.7%
<b>Total Other Financing Sources</b>	<b>22,337</b>	<b>85,039</b>	<b>(62,702)</b>	<b>-73.7%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$28,088,799</b>	<b>\$28,394,959</b>	<b>(\$306,159)</b>	<b>-1.1%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$7,153,092	\$6,733,297	\$419,795	6.2%
Employees' Retirement/Insurance Benefits	2,367,325	1,953,337	413,988	21.2%
Purchased Services	1,503,014	1,380,975	122,039	8.8%
Supplies and Materials	520,843	506,308	14,535	2.9%
Capital Outlay	36,274	22,331	13,943	62.4%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	424,687	370,912	53,775	14.5%
<b>Total Expenditures</b>	<b>\$12,005,234</b>	<b>10,967,158</b>	<b>\$1,038,076</b>	<b>9.5%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$12,005,234</b>	<b>\$10,967,158</b>	<b>\$1,038,076</b>	<b>9.5%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>16,083,565</b>	<b>17,427,801</b>	<b>(1,344,236)</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$60,150,930</b>	<b>\$57,927,317</b>	<b>\$2,223,614</b>	<b>3.8%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:**  
**The General Operating Fund**