



## NOVEMBER 2023 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****NOVEMBER 2023**

\*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

## Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections began in August with first half (CY) collections in March.

## Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

## Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts.

## Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

## Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state.  
First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

## All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc.  
revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

**EXPENDITURES:**

## Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

## Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance.  
This line is driven by health insurance costs and any fluctuations in the Personal Services line.

## Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases.

## Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. The variance is due to timing of purchases.

## Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance.  
These funds are only spent when necessary and is the cause of any variance.

## Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

## Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

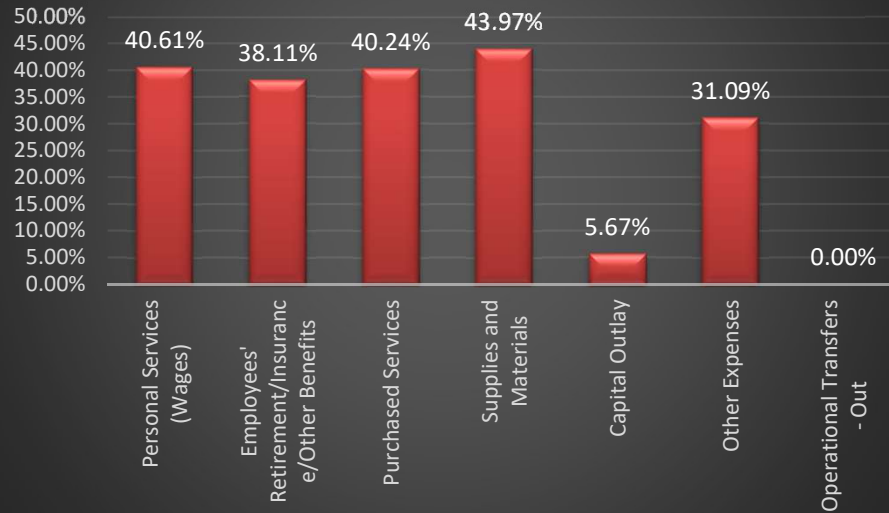


# NOVEMBER FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

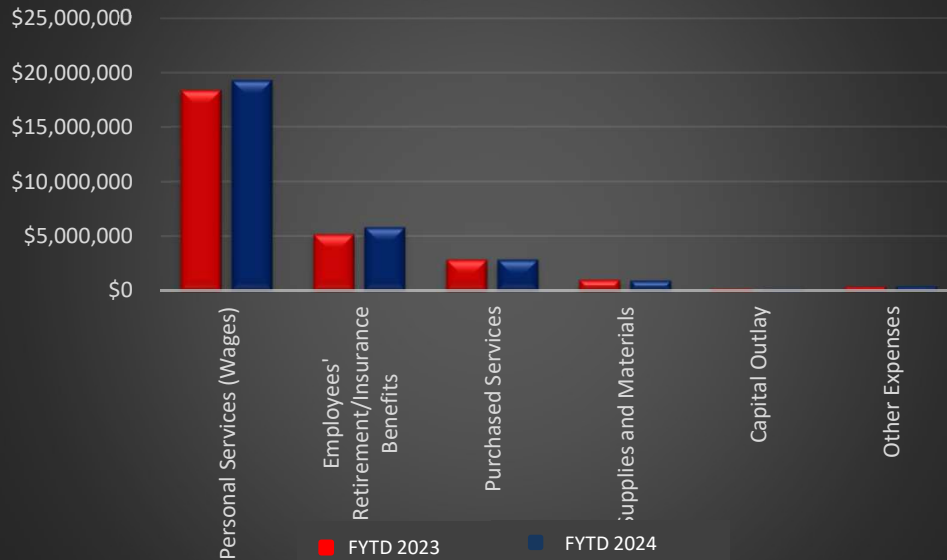
## SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$26,071,916	\$26,865,164	\$793,248	\$ 58,645,596	\$31,780,432	54.2%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	401,351	181,351	1,100,000	1,691,444	591,444	3,700,000	2,008,556	54.3%
1.03	Unrestricted Grants-in-Aid	287,685	358,857	71,172	1,438,425	1,963,410	524,985	5,027,497	3,064,087	60.9%
1.035	Restricted Grants-in-Aid	10,497	19,521	9,024	52,485	97,262	44,777	179,558	82,296	45.8%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	28,345	28,037	(308)	2,888,989	2,856,575	(32,414)	5,817,757	2,961,182	50.9%
1.06	All Other Operating Revenue	449,943	409,459	(40,484)	1,333,802	1,834,269	500,467	3,406,016	1,571,747	46.1%
1.07	<b>Total Revenue</b>	\$996,470	\$1,217,224	\$220,754	\$32,885,617	\$35,308,124	\$2,422,507	\$ 76,776,424	\$41,468,300	54.0%
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	6,328	8,548	2,220	99,100	31,190	(67,910)	377,821	346,631	91.7%
2.07	<b>Total Other Financing Sources</b>	6,328	8,548	2,220	99,100	31,190	(67,910)	377,821	346,631	91.7%
2.08	<b>Total Revenues and Other Fin Sources</b>	1,002,798	1,225,772	222,974	32,984,717	35,339,314	\$2,354,597	\$ 77,154,245	\$41,814,931	54.2%
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,908,486	\$3,812,027	(\$96,459)	\$19,454,943	\$19,262,404	(192,539)	\$ 47,427,372	\$28,164,968	59.4%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,090,548	\$1,160,986	70,438	\$5,764,351	\$5,793,952	29,601	15,204,250	9,410,298	61.9%
3.03	Purchased Services	654,845	499,926	(154,919)	3,036,975	2,835,350	(201,625)	7,046,286	4,210,936	59.8%
3.04	Supplies and Materials	175,996	129,643	(46,353)	1,051,931	914,557	(137,374)	2,080,000	1,165,443	56.0%
3.05	Capital Outlay	289,353	7,492	(281,861)	672,913	60,959	(611,954)	1,075,268	1,014,309	94.3%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	0	(68,281)	(68,281)	540,684	406,737	(133,947)	1,308,057	901,320	68.9%
4.5	<b>Total Expenditures</b>	\$6,119,228	\$5,541,793	(\$577,435)	\$30,521,797	\$29,273,958	(\$1,247,839)	\$ 74,141,233	\$44,867,275	60.5%
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	<b>Total Other Financing Uses</b>	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	<b>Total Expenditure and Other Fin Uses</b>	\$6,119,228	\$5,541,793	(\$577,435)	\$30,521,797	\$29,273,958	(\$1,247,839)	\$ 77,651,318	\$48,377,360	62.3%
6.01	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(5,116,430)</b>	<b>(4,316,021)</b>	<b>\$800,409</b>	<b>2,462,920</b>	<b>6,065,356</b>	<b>3,602,436</b>	<b>(497,073)</b>	<b>(6,562,429)</b>	
7.01	<b>Beginning Cash Balance</b>	<b>\$59,440,602</b>	<b>\$60,150,930</b>	<b>\$710,328</b>	<b>\$44,067,366</b>	<b>\$44,067,366</b>	<b>\$0</b>	<b>\$42,276,921</b>		
7.02	<b>Ending Cash Balance</b>	<b>\$54,324,172</b>	<b>\$55,834,910</b>	<b>\$1,510,738</b>	<b>\$46,530,286</b>	<b>\$50,132,722</b>	<b>\$3,602,436</b>	<b>\$41,779,848</b>		
8.1	<b>Outstanding Encumbrances</b>	<b>\$4,300,000</b>	<b>\$4,658,939</b>	<b>\$358,939</b>	<b>\$4,300,000</b>	<b>\$4,658,939</b>	<b>\$358,939</b>	<b>\$772,500</b>		
10.1	<b>Unencumbered Balance Available</b>	<b>\$50,024,172</b>	<b>\$51,175,971</b>	<b>\$1,151,799</b>	<b>\$42,230,286</b>	<b>\$45,473,782</b>	<b>\$3,243,497</b>	<b>\$41,007,348</b>		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





# NOVEMBER FY24 CASH BASIS BALANCE SHEET

**CURRENT ASSETS:**

CASH - US BANK	3,529,817
STAR OHIO Investment	28,189,471
REDTREE INVESTMENTS	48,415,768

<b>TOTAL CURRENT ASSETS:</b>	<b>\$ 80,135,056</b>
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**CURRENT LIABILITIES:**

OUTSTANDING PAYABLE CHECKS	\$ 237,285
OUTSTANDING Encumbrances (Purchase Orders)	17,711,782

<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$ 17,949,067</b>
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<b>CURRENT EQUITY:</b>	62,185,989
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<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 80,135,056</b>
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\$ -

Rewards Programs					
Program Name	Type	Frequency	Total	Use	
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue	
American Express	Points	Monthly	1,066,232	N/A	



### NOVEMBER FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	1,225,772.39	35,339,313.91	5,541,792.93	29,273,958.17	\$ 50,132,721.53	4,658,939.12	\$ 45,473,782.41
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	574,274.21	2,407,243.64	457,343.48	2,924,138.67	\$ 2,515,730.00	405,868.15	\$ 2,109,861.85
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	-	3,708,645.91	(12,794.81)	31,183.75	\$ 9,971,091.32	6,565,141.05	\$ 3,405,950.27
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	42,530.20	1,039,436.20	224,765.69	2,176,948.69	\$ 10,585,484.65	482,469.92	\$ 10,103,014.73
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	316,748.59	1,595,409.08	421,336.97	1,747,595.96	\$ 4,289,262.77	1,364,182.02	\$ 2,925,080.75
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	599,871.63	3,174,102.42	582,993.64	3,407,929.07	\$ 2,038,776.26	4,124,655.01	\$ (2,085,878.75)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	4,518.24	12,813.02	31,936.87	105,242.05	\$ 235,791.41	92,330.32	\$ 143,461.09
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	1,856.00	-	15,080.00	\$ 11,381.48	10,990.00	\$ 391.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	-	13,423.40	1,374.86	15,183.26	\$ 117,530.95	7,206.28	\$ 110,324.67
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 2,764,035.26	\$ 47,292,243.58	\$ 7,248,749.63	\$ 39,697,259.62	\$ 79,897,770.37	\$ 17,711,781.87	\$ 62,185,988.50



# FINANCIAL REPORT - APPROPRIATIONS 11/30/2023

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
<b>General Fund</b>					
1100 REGULAR INSTRUCTION	\$32,341,051	\$13,061,772	40.4%	496,850	\$18,782,430
1200 SPECIAL INSTRUCTION	9,788,840	3,756,477	38.4%	977,427	\$5,054,935
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,211,519	3,132,930	43.4%	852,256	\$3,226,333
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	1,321,713	42.6%	129,946	\$1,649,263
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	148,603	48.2%	103,864	\$55,711
2400 SUPPORT SERV- ADMINISTRATIVE	5,704,835	2,524,046	44.2%	250,839	\$2,929,951
2500 FISCAL SERVICES	1,875,193	722,543	38.5%	59,463	\$1,093,187
2600 SUPPORT SERVICES - BUSINESS	805,562	34,962	4.3%	52,085	\$718,515
2700 OPERATION & MAINT OF PLANT SER	6,534,224	2,496,328	38.2%	1,105,240	\$2,932,656
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	1,177,733	38.6%	313,546	\$1,556,067
2900 SUPPORT SERVICES - CENTRAL	560,045	263,582	47.1%	240,958	\$55,505
3200 COMMUNITY SERVICES	145,974	36,623	25.1%	76,466	\$32,886
4100 ACADEMIC & SUBJECT ORIENTED	248,021	29,719	12%	0	\$218,302
4500 SPORT ORIENTED ACTIVITIES	1,473,265	491,859	33.4%	0	\$981,405
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	10,877	7.0%	0	\$144,136
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$29,273,958</b>	<b>38.0%</b>	<b>\$4,658,939</b>	<b>\$43,141,368</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$31,184	0.4%	\$6,565,141	\$995,282
3 PERMANENT IMPROVEMENT	\$10,207,688	2,176,949	21.3%	482,470	7,548,269
6 FOOD SERVICE	\$2,922,615	1,135,219	38.8%	1,071,011	716,385
7 SPECIAL TRUST	\$118,107	30,263	25.6%	18,196	69,647
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	162,558	32.9%	75,470	256,459
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	449,819	37.4%	217,701	536,554
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	816,875	42.0%	54,457	1,071,961
19 LOCAL GRANT FUND	\$311,978	52,050	16.7%	45,610	214,317
22 DISTRICT AGENCY	\$294,374	105,242	35.8%	92,330	96,802
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	3,407,929	44.0%	4,124,655	213,374
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$656,073	127,439	19.4%	49,378	479,256
300 DISTRICT MANAGED ACTIVITY FUND	\$1,072,214.52	438,316	40.9%	148,019	485,880
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	40,152	49.6%	37,228	3,504
499 MISC. STATE FUNDS	\$123,538	56,932	46.1%	7,812	58,794
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,487,599	593,870	39.9%	15,927	877,802
516 IDEA PART B GRANTS	\$1,461,671	531,971	36.4%	38,412	891,287
551 LEP	\$63,853	16,810	26.3%	8,840	38,203
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	132,299	35.0%	184	245,462
584 TITLE IV-A	\$25,987	23,403	90.1%	0	2,584
587 IDEA PRESCHOOL	\$30,392	11,051	36.4%	0	19,341
590 IMPROVING TEACHER QUALITY	\$113,859	31,473	27.6%	0	82,387
<b>Total Other Funds</b>	<b>\$38,692,027</b>	<b>\$10,423,301</b>	<b>26.9%</b>	<b>\$13,052,843</b>	<b>\$15,215,883</b>
<b>Grand Total All Funds</b>	<b>\$115,766,292</b>	<b>\$39,697,260</b>	<b>34.3%</b>	<b>\$17,711,782</b>	<b>\$58,357,251</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	47,292,244				
FYTD Expenditures:	39,697,260				
<b>Current Cash Balance (All Funds):</b>	<b>\$79,897,770</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



### Permanent Improvement - 2017/2022 Levy

AS OF NOVEMBER 2023	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 948,526	\$ 8,146,261
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 3,131	\$ 31,159
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 951,656	\$ 8,999,001
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258		\$ 163,049
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 105,342	\$ (201,367)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 708,676	\$ (818,089)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 8,039	\$ (93,966)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 1,628,380	\$ (4,332,898)
Total Expenditures To Date									\$ 2,212,275
Encumbrances									\$ 583,895
Remaining Balance									\$ (1,781,870)



### Permanent Improvement Transfers In from General Fund

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
AS OF NOVEMBER 2023									
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 87,780	\$ 680,525
Insurance Claim Proceeds		\$ -	\$ 100,000						\$ 100,000
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 87,780	\$ 24,667,959
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 252,588	\$ (2,229,810)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 240,121	\$ (828,897)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 108,896	\$ 135,830
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 601,606	\$ (7,693,955)
Total Expenditures To Date								\$ 823,854	
Encumbrances									\$ 222,249
Remaining Balance									\$ 10,508,814



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF NOVEMBER 2023	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$26,865,164	\$27,313,523	(\$448,360)	-1.6%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	1,691,444	1,520,129	171,315	11.3%
State Foundation and Grants-in-Aid	1,963,410	1,374,292	589,118	42.9%
Restricted Grants-in-Aid	97,262	51,949	45,313	87.2%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,856,575	2,857,594	(1,019)	0.0%
All Other Operating Revenue	1,834,269	1,151,539	682,730	59.3%
<b>Total Revenue</b>	<b>\$35,308,124</b>	<b>34,269,026</b>	<b>\$1,039,098</b>	<b>3.0%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	31,190	115,029	(83,839)	-72.9%
<b>Total Other Financing Sources</b>	<b>31,190</b>	<b>115,029</b>	<b>(83,839)</b>	<b>-72.9%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$35,339,314</b>	<b>\$34,384,055</b>	<b>\$955,259</b>	<b>2.8%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$19,262,404	\$18,351,233	\$911,171	5.0%
Employees' Retirement/Insurance Benefits	5,793,952	5,176,378	617,574	11.9%
Purchased Services	2,835,350	2,853,988	(18,638)	-0.7%
Supplies and Materials	914,557	1,004,219	(89,662)	-8.9%
Capital Outlay	60,959	120,907	(59,948)	-49.6%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	406,737	363,624	43,113	11.9%
<b>Total Expenditures</b>	<b>\$29,273,958</b>	<b>27,870,349</b>	<b>\$1,403,609</b>	<b>5.0%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$29,273,958</b>	<b>\$27,870,349</b>	<b>\$1,403,609</b>	<b>5.0%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>6,065,356</b>	<b>6,513,706</b>	<b>(448,351)</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$50,132,722</b>	<b>\$47,013,222</b>	<b>\$3,119,499</b>	<b>6.6%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:**  
**The General Operating Fund**