



## JULY 2023 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****JULY 2023**

\*Budgeted amounts are based on the May 2023 forecast

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections began in August with first half (CY) collections in March.

Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state.  
First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc.  
revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA  
payment agreements.

**EXPENDITURES:**

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance.  
This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the  
majority of this line. These expenditures are driven by department/building purchase orders and vary based on need  
and timing.

Capital Outlay:

On Plan

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance.  
These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

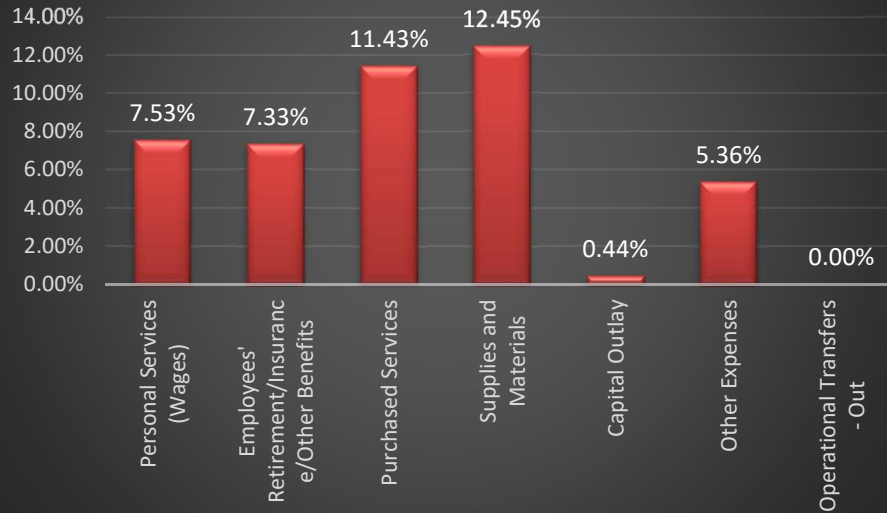


**JULY FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)**

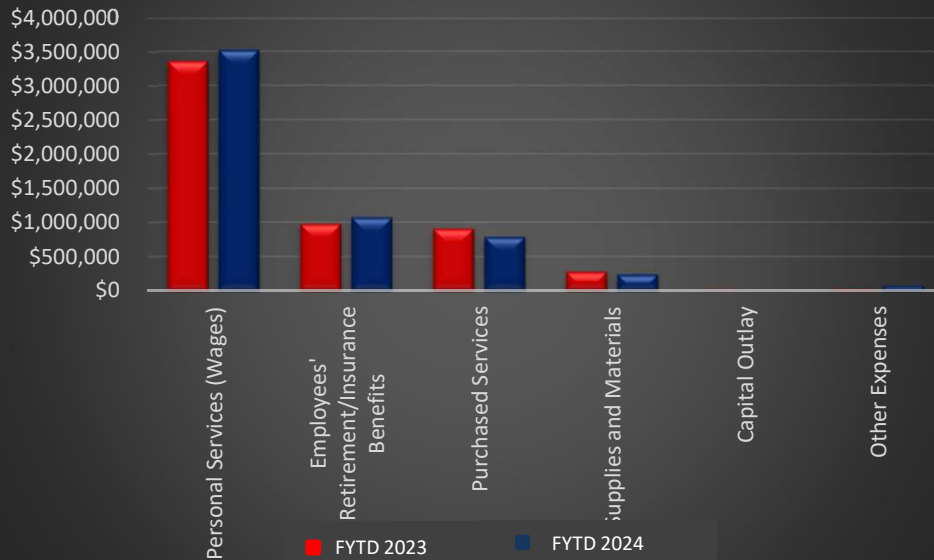
**SPENDING PLAN**

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$18,700,000	\$18,833,250	\$133,250	\$18,700,000	\$18,833,250	\$133,250	\$ 57,498,153	\$38,664,903	67.2%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	167,259	(52,741)	220,000	167,259	(52,741)	3,700,000	3,532,741	95.5%
1.03	Unrestricted Grants-in-Aid	287,685	241,988	(45,697)	287,685	241,988	(45,697)	3,452,221	3,210,233	93.0%
1.035	Restricted Grants-in-Aid	10,497	10,503	6	10,497	10,503	6	126,019	115,516	91.7%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	0	0	0	5,767,765	5,767,765	100.0%
1.06	All Other Operating Revenue	8,642	212,824	204,182	8,642	212,824	204,182	2,178,202	1,965,378	90.2%
<b>1.07</b>	<b>Total Revenue</b>	<b>\$19,226,824</b>	<b>\$19,465,824</b>	<b>\$239,000</b>	<b>\$19,226,824</b>	<b>\$19,465,824</b>	<b>\$239,000</b>	<b>\$ 72,722,360</b>	<b>\$53,256,536</b>	<b>73.2%</b>
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	11,045	16,023	4,978	11,045	16,023	4,978	327,219	311,196	95.1%
2.07	Total Other Financing Sources	11,045	16,023	4,978	11,045	16,023	4,978	327,219	311,196	95.1%
<b>2.08</b>	<b>Total Revenues and Other Fin Sources</b>	<b>19,237,869</b>	<b>19,481,848</b>	<b>243,979</b>	<b>19,237,869</b>	<b>19,481,848</b>	<b>\$243,979</b>	<b>\$ 73,049,579</b>	<b>\$53,567,731</b>	<b>73.3%</b>
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,560,530	\$3,521,636	(\$38,894)	\$3,560,530	\$3,521,636	(38,894)	\$ 46,756,048	\$43,234,412	92.5%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,089,735	\$1,078,999	(10,736)	\$1,089,735	\$1,078,999	(10,736)	14,728,809	13,649,810	92.7%
3.03	Purchased Services	768,765	789,825	21,060	768,765	789,825	21,060	6,912,972	6,123,147	88.6%
3.04	Supplies and Materials	293,870	242,764	(51,106)	293,870	242,764	(51,106)	1,950,000	1,707,236	87.6%
3.05	Capital Outlay	31,608	4,679	(26,929)	31,608	4,679	(26,929)	1,075,268	1,070,589	99.6%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	20,629	71,207	50,578	20,629	71,207	50,578	1,328,984	1,257,778	94.6%
<b>4.5</b>	<b>Total Expenditures</b>	<b>\$5,765,137</b>	<b>\$5,709,111</b>	<b>(\$56,026)</b>	<b>\$5,765,137</b>	<b>\$5,709,111</b>	<b>(\$56,026)</b>	<b>\$ 72,752,081</b>	<b>\$67,042,970</b>	<b>92.2%</b>
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
<b>5.05</b>	<b>Total Expenditure and Other Fin Uses</b>	<b>\$5,765,137</b>	<b>\$5,709,111</b>	<b>(\$56,026)</b>	<b>\$5,765,137</b>	<b>\$5,709,111</b>	<b>(\$56,026)</b>	<b>\$ 76,262,166</b>	<b>\$70,553,055</b>	<b>92.5%</b>
<b>6.01</b>	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>13,472,732</b>	<b>13,772,737</b>	<b>\$300,005</b>	<b>13,472,732</b>	<b>13,772,737</b>	<b>300,005</b>	<b>(3,212,587)</b>	<b>(16,985,324)</b>	
<b>7.01</b>	<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>\$44,067,366</b>	<b>\$0</b>	<b>\$44,067,366</b>	<b>\$44,067,366</b>	<b>\$0</b>	<b>\$42,276,921</b>		
<b>7.02</b>	<b>Ending Cash Balance</b>	<b>\$57,540,098</b>	<b>\$57,840,103</b>	<b>\$300,005</b>	<b>\$57,540,098</b>	<b>\$57,840,103</b>	<b>\$300,005</b>	<b>\$39,064,334</b>		
<b>8.1</b>	<b>Outstanding Encumbrances</b>	<b>\$11,200,000</b>	<b>\$7,008,790</b>	<b>(\$4,191,210)</b>	<b>\$11,200,000</b>	<b>\$7,008,790</b>	<b>(\$4,191,210)</b>	<b>\$772,500</b>		
<b>10.1</b>	<b>Unencumbered Balance Available</b>	<b>\$46,340,098</b>	<b>\$50,831,313</b>	<b>\$4,491,215</b>	<b>\$46,340,098</b>	<b>\$50,831,313</b>	<b>\$4,491,215</b>	<b>\$38,291,834</b>		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





## JULY FY24 CASH BASIS BALANCE SHEET

### CURRENT ASSETS:

CASH - US BANK	5,292,881
STAR OHIO Investment	36,189,471
REDTREE INVESTMENTS	48,030,601

### TOTAL CURRENT ASSETS:

\$ 89,512,953

### CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 574,474
OUTSTANDING Encumbrances (Purchase Orders)	18,887,537

### TOTAL CURRENT LIABILITIES:

\$ 19,462,010

### CURRENT EQUITY:

70,050,943

### TOTAL LIABILITIES AND EQUITY:

\$ 89,512,953

\$ -

### Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,971	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



## JULY FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	19,481,847.72	19,481,847.72	5,709,110.74	5,709,110.74	\$ 57,840,102.77	7,008,790.08	\$ 50,831,312.69
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	523,480.00	523,480.00	662,371.95	662,371.95	\$ 2,893,733.08	597,894.43	\$ 2,295,838.65
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	2,912,500.00	2,912,500.00	-	-	\$ 9,206,129.16	3,250.00	\$ 9,202,879.16
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	754,250.00	754,250.00	377,679.50	377,679.50	\$ 12,099,567.64	1,960,191.94	\$ 10,139,375.70
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	72,731.42	72,731.42	263,654.24	263,654.24	\$ 4,250,526.83	2,266,249.53	\$ 1,984,277.30
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	583,131.69	583,131.69	661,555.58	661,555.58	\$ 2,194,179.02	6,856,328.50	\$ (4,662,149.48)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	-	-	20,788.48	20,788.48	\$ 307,431.96	152,758.78	\$ 154,673.18
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	448.00	448.00	2,000.00	2,000.00	\$ 23,053.48	24,070.00	\$ (1,016.52)
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	7,464.88	7,464.88	3,000.00	3,000.00	\$ 123,755.69	18,003.43	\$ 105,752.26
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 24,335,853.71	\$ 24,335,853.71	\$ 7,700,160.49	\$ 7,700,160.49	\$ 88,938,479.63	\$ 18,887,536.69	\$ 70,050,942.94



# FINANCIAL REPORT - APPROPRIATIONS 7/31/2023

Account Description	FY23 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,348,844	\$2,440,424	7.5%	791,650	\$29,116,770
1200 SPECIAL INSTRUCTION	9,788,190	693,218	7.1%	1,136,503	\$7,958,469
1900 OTHER INSTRUCTION	60,000	0	0.0%	0	\$60,000
2100 SUPPORT SERVICES - PUPILS	7,211,519	644,898	8.9%	1,394,963	\$5,171,658
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	280,633	9.0%	165,788	\$2,654,502
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	67,037	21.8%	137,331	\$103,810
2400 SUPPORT SERV- ADMINISTRATIVE	5,705,884	433,073	7.6%	481,717	\$4,791,094
2500 FISCAL SERVICES	1,875,193	88,090	4.7%	118,852	\$1,668,250
2600 SUPPORT SERVICES - BUSINESS	805,562	28,988	3.6%	55,755	\$720,820
2700 OPERATION & MAINT OF PLANT SER	6,530,224	693,368	10.6%	1,682,190	\$4,154,666
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	201,352	6.6%	553,584	\$2,292,410
2900 SUPPORT SERVICES - CENTRAL	560,045	106,773	19.1%	368,600	\$84,672
3200 COMMUNITY SERVICES	145,974	6,635	4.5%	104,342	\$34,997
4100 ACADEMIC & SUBJECT ORIENTED	248,021	350	0%	0	\$247,671
4500 SPORT ORIENTED ACTIVITIES	1,473,265	24,272	1.6%	17,516	\$1,431,477
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	0	0.0%	0	\$155,013
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$5,709,111</b>	<b>7.4%</b>	<b>\$7,008,790</b>	<b>\$64,356,364</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$0	0.0%	\$3,250	\$7,588,357
3 PERMANENT IMPROVEMENT	\$10,207,688	377,680	3.7%	1,960,192	7,869,816
6 FOOD SERVICE	\$2,922,615	110,757	3.8%	1,653,791	1,158,068
7 SPECIAL TRUST	\$118,107	5,000	4.2%	42,073	71,033
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$477,428	20,967	4.4%	100,795	355,665
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	131,930	11.0%	511,663	560,481
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	138,857	7.1%	54,886	1,749,550
19 LOCAL GRANT FUND	\$269,978	0	0.0%	3,611	266,367
22 DISTRICT AGENCY	\$294,374	20,788	7.1%	152,759	120,827
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	661,556	8.5%	6,856,329	228,074
35 TERMINATION BENEFITS	\$304,350	13	0.0%	0	304,337
200 STUDENT MANAGED ACTIVITY FUND	\$656,073	6,605	1.0%	65,328	584,140
300 DISTRICT MANAGED ACTIVITY FUND	\$1,072,214.52	62,663	5.8%	186,586	822,966
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	8,889	69.6%	2,612	1,267
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	7,000	8.7%	30,982	42,902
499 MISC. STATE FUNDS	\$129,860	0	0.0%	23,562	106,298
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,479,118	295,813	20.0%	102,077	1,081,228
516 IDEA PART B GRANTS	\$1,461,671	81,434	5.6%	116,871	1,263,366
551 LEP	\$63,853	737	1.2%	7,773	55,343
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	25,266	6.7%	143	352,536
584 TITLE IV-A	\$25,987	23,403	90.1%	0	2,584
587 IDEA PRESCHOOL	\$30,392	2,178	7.2%	0	28,214
590 IMPROVING TEACHER QUALITY	\$113,859	9,515	8.4%	3,464	100,880
<b>Total Other Funds</b>	<b>\$38,630,810</b>	<b>\$1,991,050</b>	<b>5.2%</b>	<b>\$11,878,747</b>	<b>\$24,761,014</b>
<b>Grand Total All Funds</b>	<b>\$115,705,075</b>	<b>\$7,700,160</b>	<b>6.7%</b>	<b>\$18,887,537</b>	<b>\$89,117,378</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	24,335,854				
FYTD Expenditures:	7,700,160				
<b>Current Cash Balance (All Funds):</b>	<b>\$88,938,480</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



### Permanent Improvement - 2017/2022 Levy

AS OF JULY 2023	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 754,250	\$ 7,951,986
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ -	\$ 28,028
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 754,250	\$ 8,801,594
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 120,862	\$ (593,819)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258		\$ 163,049
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697		\$ (96,025)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413		\$ (109,413)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055		\$ (85,927)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 120,862	\$ (2,825,380)
Total Expenditures To Date									\$ 1,828,909
Encumbrances									\$ 1,708,047
Remaining Balance									\$ (1,595,911)



### Permanent Improvement Transfers In from General Fund

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
AS OF JULY 2023									
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280		\$ 592,746
Insurance Claim Proceeds		\$ -	\$ 100,000						\$ 100,000
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ -	\$ 24,580,179
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 141,163	\$ (2,118,385)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 115,654	\$ (704,429)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344		\$ 244,726
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 256,818	\$ (7,349,166)
Total Expenditures To Date								\$ 508,962	
Encumbrances									\$ 252,145
Remaining Balance									\$ 10,391,138



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF JULY 2023	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$18,833,250	\$18,942,397	(\$109,147)	-0.6%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	167,259	184,216	(16,957)	-9.2%
State Foundation and Grants-in-Aid	241,988	236,991	4,997	2.1%
Restricted Grants-in-Aid	10,503	10,279	224	2.2%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	0	0	0	#DIV/0!
All Other Operating Revenue	212,824	89,245	123,579	138.5%
<b>Total Revenue</b>	<b>\$19,465,825</b>	<b>19,463,128</b>	<b>\$2,696</b>	<b>0.0%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	16,023	12,821	3,202	25.0%
<b>Total Other Financing Sources</b>	<b>16,023</b>	<b>12,821</b>	<b>3,202</b>	<b>25.0%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$19,481,848</b>	<b>\$19,475,949</b>	<b>\$5,899</b>	<b>0.0%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$3,521,636	\$3,358,535	\$163,101	4.9%
Employees' Retirement/Insurance Benefits	1,078,999	978,581	100,418	10.3%
Purchased Services	789,825	910,394	(120,569)	-13.2%
Supplies and Materials	242,764	280,541	(37,777)	-13.5%
Capital Outlay	4,679	5,679	(1,000)	-17.6%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	71,207	15,708	55,499	353.3%
<b>Total Expenditures</b>	<b>\$5,709,111</b>	<b>5,549,438</b>	<b>\$159,673</b>	<b>2.9%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$5,709,111</b>	<b>\$5,549,438</b>	<b>\$159,673</b>	<b>2.9%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>13,772,737</b>	<b>13,926,511</b>	<b>(153,774)</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$57,840,103</b>	<b>\$54,426,027</b>	<b>\$3,414,076</b>	<b>6.3%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:**  
**The General Operating Fund**