



## SEPTEMBER 2023 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****SEPTEMBER 2023**

\*Budgeted amounts are based on the May 2023 forecast

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections began in August with first half (CY) collections in March.

Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

**EXPENDITURES:**

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

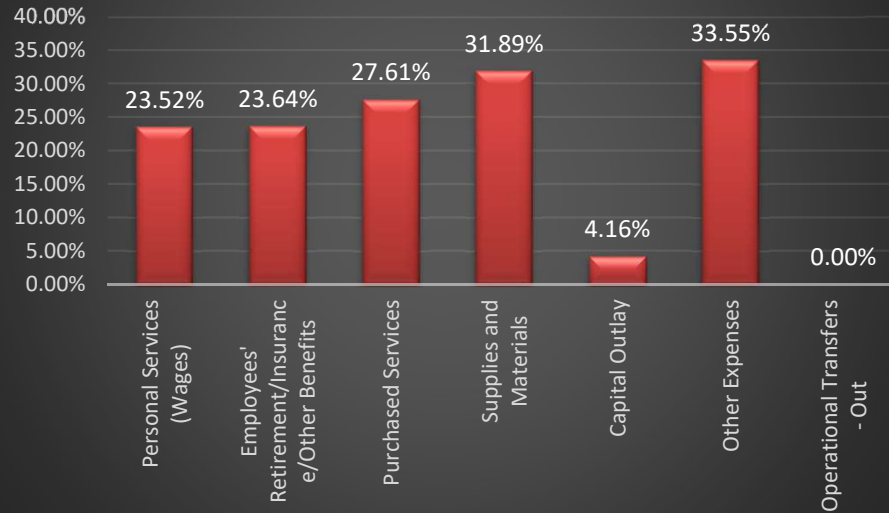


**SEPTEMBER FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)**

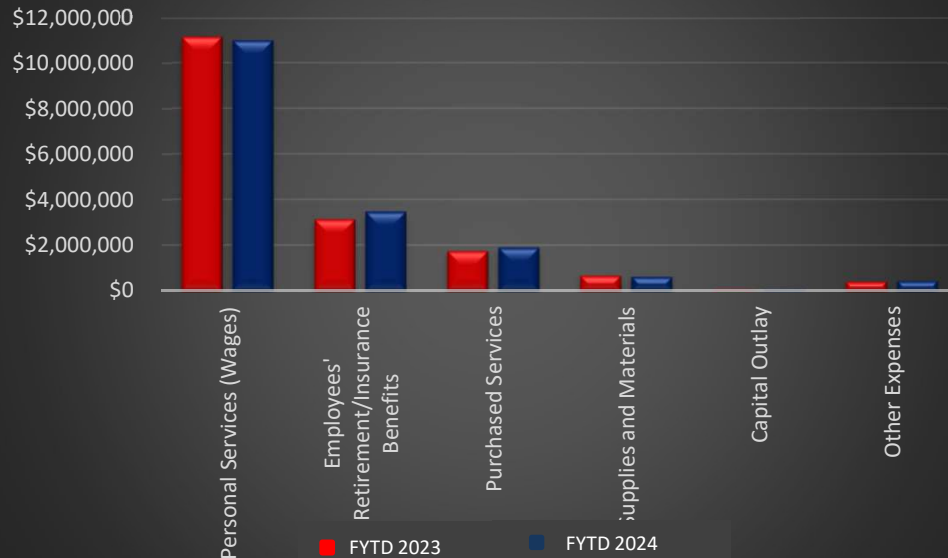
**SPENDING PLAN**

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$26,071,916	\$26,109,010	\$37,094	\$ 60,498,154	\$34,389,144	56.8%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	121,854	(98,146)	660,000	809,295	149,295	3,700,000	2,890,705	78.1%
1.03	Unrestricted Grants-in-Aid	287,685	243,608	(44,077)	863,055	902,590	39,535	3,452,221	2,549,631	73.9%
1.035	Restricted Grants-in-Aid	10,497	11,603	1,106	31,491	34,810	3,319	126,019	91,209	72.4%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	0	0	0	5,767,765	5,767,765	100.0%
1.06	All Other Operating Revenue	366,921	381,136	14,215	598,395	968,960	370,565	2,178,202	1,209,242	55.5%
<b>1.07</b>	<b>Total Revenue</b>	<b>\$885,103</b>	<b>\$758,202</b>	<b>(\$126,901)</b>	<b>\$28,224,857</b>	<b>\$28,824,664</b>	<b>\$599,807</b>	<b>\$ 75,722,361</b>	<b>\$46,897,697</b>	<b>61.9%</b>
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	19,509	0	(19,509)	92,772	22,337	(70,435)	327,219	304,882	93.2%
2.07	Total Other Financing Sources	19,509	0	(19,509)	92,772	22,337	(70,435)	327,219	304,882	93.2%
<b>2.08</b>	<b>Total Revenues and Other Fin Sources</b>	<b>904,612</b>	<b>758,202</b>	<b>(146,410)</b>	<b>28,317,629</b>	<b>28,847,001</b>	<b>\$529,372</b>	<b>\$ 76,049,580</b>	<b>\$47,202,579</b>	<b>62.1%</b>
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,900,000	\$3,842,727	(\$57,273)	\$11,038,263	\$10,995,818	(42,445)	\$ 46,756,048	\$35,760,230	76.5%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,328,669	\$1,114,277	(214,392)	\$3,503,880	\$3,481,601	(22,279)	14,728,809	11,247,208	76.4%
3.03	Purchased Services	396,259	405,874	9,615	1,865,777	1,908,889	43,112	6,912,972	5,004,083	72.4%
3.04	Supplies and Materials	171,559	101,065	(70,494)	701,922	621,908	(80,014)	1,950,000	1,328,092	68.1%
3.05	Capital Outlay	92,088	8,477	(83,611)	216,370	44,751	(171,619)	1,075,268	1,030,517	95.8%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	34,503	21,251	(13,252)	521,578	445,938	(75,640)	1,328,984	883,046	66.4%
<b>4.5</b>	<b>Total Expenditures</b>	<b>\$5,923,078</b>	<b>\$5,493,671</b>	<b>(\$429,407)</b>	<b>\$17,847,790</b>	<b>\$17,498,905</b>	<b>(\$348,885)</b>	<b>\$ 72,752,081</b>	<b>\$55,253,176</b>	<b>75.9%</b>
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
<b>5.05</b>	<b>Total Expenditure and Other Fin Uses</b>	<b>\$5,923,078</b>	<b>\$5,493,671</b>	<b>(\$429,407)</b>	<b>\$17,847,790</b>	<b>\$17,498,905</b>	<b>(\$348,885)</b>	<b>\$ 76,262,166</b>	<b>\$58,763,261</b>	<b>77.1%</b>
<b>6.01</b>	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(5,018,466)</b>	<b>(4,735,469)</b>	<b>\$282,997</b>	<b>10,469,839</b>	<b>11,348,096</b>	<b>878,257</b>	<b>(212,586)</b>	<b>(11,560,682)</b>	
<b>7.01</b>	<b>Beginning Cash Balance</b>	<b>\$62,091,732</b>	<b>\$60,150,930</b>	<b>(\$1,940,802)</b>	<b>\$44,067,366</b>	<b>\$44,067,366</b>	<b>\$0</b>	<b>\$42,276,921</b>		
<b>7.02</b>	<b>Ending Cash Balance</b>	<b>\$57,073,266</b>	<b>\$55,415,461</b>	<b>(\$1,657,805)</b>	<b>\$54,537,205</b>	<b>\$55,415,461</b>	<b>\$878,257</b>	<b>\$42,064,335</b>		
<b>8.1</b>	<b>Outstanding Encumbrances</b>	<b>\$6,000,000</b>	<b>\$5,621,628</b>	<b>(\$378,372)</b>	<b>\$6,000,000</b>	<b>\$5,621,628</b>	<b>(\$378,372)</b>	<b>\$772,500</b>		
<b>10.1</b>	<b>Unencumbered Balance Available</b>	<b>\$51,073,266</b>	<b>\$49,793,833</b>	<b>(\$1,279,433)</b>	<b>\$48,537,205</b>	<b>\$49,793,833</b>	<b>\$1,256,628</b>	<b>\$41,291,835</b>		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





## SEPTEMBER FY24 CASH BASIS BALANCE SHEET

**CURRENT ASSETS:**

CASH - US BANK	3,659,059
STAR OHIO Investment	33,689,471
REDTREE INVESTMENTS	48,241,451

<b>TOTAL CURRENT ASSETS:</b>	<b>\$ 85,589,980</b>
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**CURRENT LIABILITIES:**

OUTSTANDING PAYABLE CHECKS	\$ 346,337
OUTSTANDING Encumbrances (Purchase Orders)	14,344,014

<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$ 14,690,351</b>
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<b>CURRENT EQUITY:</b>	70,899,629
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<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 85,589,980</b>
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\$ -

Rewards Programs					
Program Name	Type	Frequency	Total	Use	
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue	
American Express	Points	Monthly	1,066,232	N/A	



## SEPTEMBER FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	758,201.90	28,847,001.03	5,493,670.94	17,498,905.43	\$ 55,415,461.39	5,621,628.47	\$ 49,793,832.92
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	265,355.07	1,348,079.45	512,285.91	1,866,854.17	\$ 2,513,850.31	512,955.21	\$ 2,000,895.10
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	-	3,325,726.52	-	43,231.62	\$ 9,576,124.06	3,250.00	\$ 9,572,874.06
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	-	993,775.15	123,657.95	1,830,572.15	\$ 10,886,200.14	806,143.26	\$ 10,080,056.88
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	475,101.84	850,071.13	313,852.69	954,315.91	\$ 4,337,204.87	1,882,322.92	\$ 2,454,881.95
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	820,106.24	1,978,961.16	628,500.60	2,143,051.37	\$ 2,108,512.70	5,374,832.71	\$ (3,266,320.01)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	1,262.12	8,294.78	15,921.37	59,793.40	\$ 276,721.82	125,060.21	\$ 151,661.61
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	1,216.00	340.00	14,740.00	\$ 11,081.48	11,330.00	\$ (248.52)
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	2,194.05	12,743.93	547.97	13,547.97	\$ 118,486.77	6,491.57	\$ 111,995.20
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 2,322,541.22	\$ 37,365,869.15	\$ 7,088,777.43	\$ 24,425,012.02	\$ 85,243,643.54	\$ 14,344,014.35	\$ 70,899,629.19



# FINANCIAL REPORT - APPROPRIATIONS 9/30/2023

Account Description	FY23 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,341,656	\$7,539,911	23.3%	691,188	\$24,110,557
1200 SPECIAL INSTRUCTION	9,788,640	2,201,831	22.5%	1,069,810	\$6,516,999
1900 OTHER INSTRUCTION	60,000	0	0.0%	0	\$60,000
2100 SUPPORT SERVICES - PUPILS	7,211,519	1,970,535	27.3%	1,049,582	\$4,191,402
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	787,268	25.4%	163,216	\$2,150,439
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	88,706	28.8%	126,667	\$92,805
2400 SUPPORT SERV- ADMINISTRATIVE	5,708,622	1,460,378	25.6%	287,087	\$3,961,157
2500 FISCAL SERVICES	1,875,193	590,015	31.5%	92,413	\$1,192,764
2600 SUPPORT SERVICES - BUSINESS	805,562	34,518	4.3%	51,866	\$719,179
2700 OPERATION & MAINT OF PLANT SER	6,534,224	1,623,740	24.8%	1,315,511	\$3,594,973
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	711,147	23.3%	399,137	\$1,937,062
2900 SUPPORT SERVICES - CENTRAL	560,045	207,889	37.1%	283,684	\$68,472
3200 COMMUNITY SERVICES	145,974	21,086	14.4%	91,467	\$33,421
4100 ACADEMIC & SUBJECT ORIENTED	248,021	5,718	2%	0	\$242,303
4500 SPORT ORIENTED ACTIVITIES	1,473,265	254,653	17.3%	0	\$1,218,611
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	1,511	1.0%	0	\$153,502
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$17,498,905</b>	<b>22.7%</b>	<b>\$5,621,628</b>	<b>\$53,953,731</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$43,232	0.6%	\$3,250	\$7,545,125
3 PERMANENT IMPROVEMENT	\$10,207,688	1,830,572	17.9%	806,143	7,570,972
6 FOOD SERVICE	\$2,922,615	504,630	17.3%	1,478,808	939,178
7 SPECIAL TRUST	\$118,107	28,288	24.0%	17,822	71,997
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$484,664	102,359	21.1%	93,079	289,226
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	347,327	28.8%	310,436	546,311
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	460,209	23.7%	61,903	1,421,181
19 LOCAL GRANT FUND	\$311,978	21,363	6.8%	64,952	225,663
22 DISTRICT AGENCY	\$294,374	59,793	20.3%	125,060	109,520
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	2,143,051	27.7%	5,374,833	228,074
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$656,073	60,052	9.2%	62,046	533,975
300 DISTRICT MANAGED ACTIVITY FUND	\$1,072,214.52	278,011	25.9%	165,648	628,555
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	9,223	72.2%	2,275	1,270
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	23,076	28.5%	54,304	3,504
499 MISC. STATE FUNDS	\$123,538	20,294	16.4%	7,812	95,432
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,487,599	481,413	32.4%	32,149	974,036
516 IDEA PART B GRANTS	\$1,461,671	340,570	23.3%	47,824	1,073,276
551 LEP	\$63,853	7,986	12.5%	14,042	41,826
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	76,893	20.3%	0	301,053
584 TITLE IV-A	\$25,987	23,403	90.1%	0	2,584
587 IDEA PRESCHOOL	\$30,392	6,560	21.6%	0	23,832
590 IMPROVING TEACHER QUALITY	\$113,859	19,072	16.8%	0	94,787
<b>Total Other Funds</b>	<b>\$38,682,204</b>	<b>\$6,926,107</b>	<b>17.9%</b>	<b>\$8,722,386</b>	<b>\$23,033,712</b>
<b>Grand Total All Funds</b>	<b>\$115,756,469</b>	<b>\$24,425,012</b>	<b>21.1%</b>	<b>\$14,344,014</b>	<b>\$76,987,443</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	37,365,869				
FYTD Expenditures:	24,425,012				
<b>Current Cash Balance (All Funds):</b>	<b>\$85,243,644</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



### Permanent Improvement - 2017/2022 Levy

AS OF SEPTEMBER 2023	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 948,526	\$ 8,146,261
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ -	\$ 28,028
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 948,526	\$ 8,995,870
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 669,232	\$ (1,142,188)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258		\$ 163,049
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697		\$ (96,025)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 708,676	\$ (818,089)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 11,118	\$ (97,046)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 1,389,026	\$ (4,093,543)
Total Expenditures To Date									\$ 1,972,920
Encumbrances									\$ 583,895
Remaining Balance									\$ (1,545,646)



### Permanent Improvement Transfers In from General Fund

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
AS OF SEPTEMBER 2023									
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 45,250	\$ 637,995
Insurance Claim Proceeds		\$ -	\$ 100,000						\$ 100,000
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 45,250	\$ 24,625,428
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 224,359	\$ (2,201,581)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 208,988	\$ (797,763)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 8,200	\$ 236,526
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 441,547	\$ (7,533,896)
Total Expenditures To Date								\$ 663,795	
Encumbrances									\$ 222,249
Remaining Balance									\$ 10,466,284



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF SEPTEMBER 2023	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$26,109,010	\$27,313,523	(\$1,204,514)	-4.4%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	809,295	778,279	31,015	4.0%
State Foundation and Grants-in-Aid	902,590	895,152	7,438	0.8%
Restricted Grants-in-Aid	34,810	31,191	3,619	11.6%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	0	2,829,557	(2,829,557)	-100.0%
All Other Operating Revenue	968,960	487,461	481,499	98.8%
<b>Total Revenue</b>	<b>\$28,824,664</b>	<b>32,335,164</b>	<b>(\$3,510,500)</b>	<b>-10.9%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	22,337	107,684	(85,347)	-79.3%
<b>Total Other Financing Sources</b>	<b>22,337</b>	<b>107,684</b>	<b>(85,347)</b>	<b>-79.3%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$28,847,001</b>	<b>\$32,442,848</b>	<b>(\$3,595,847)</b>	<b>-11.1%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$10,995,818	\$11,142,511	(\$146,693)	-1.3%
Employees' Retirement/Insurance Benefits	3,481,601	3,146,479	335,122	10.7%
Purchased Services	1,908,889	1,753,358	155,531	8.9%
Supplies and Materials	621,908	670,085	(48,177)	-7.2%
Capital Outlay	44,751	38,877	5,874	15.1%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	445,938	397,186	48,752	12.3%
<b>Total Expenditures</b>	<b>\$17,498,905</b>	<b>17,148,496</b>	<b>\$350,409</b>	<b>2.0%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$17,498,905</b>	<b>\$17,148,496</b>	<b>\$350,409</b>	<b>2.0%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>11,348,096</b>	<b>15,294,352</b>	<b>(3,946,256)</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$55,415,461</b>	<b>\$55,793,868</b>	<b>(\$378,406)</b>	<b>-0.7%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:  
The General Operating Fund**