

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Kristy Brady

(610)444-2053

Extn :

Contact Person

Telephone

Extension

kbrady@kcsd.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To cover unpredictable changes in the cost of goods and services (less than 1% of 2024-25 budgeted expenditures).
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Less than 8% of 2024-25 budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To cover a temporary increase in debt service payments for the year 2024-25.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	2,433
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,050,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,791,029
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,841,029</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	80,861,619
7000 Revenue from State Sources	22,181,127
8000 Revenue from Federal Sources	1,086,667
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$104,129,413</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$113,970,442</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	69,555,659
6112 Interim Real Estate Taxes	800,000
6113 Public Utility Realty Taxes	66,000
6150 Current Act 511 Taxes - Proportional Assessments	7,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,500,000
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	60,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	5,000
6960 Services Provided Other Local Governmental Units / LEAs	60,000
6990 Refunds and Other Miscellaneous Revenue	39,960
REVENUE FROM LOCAL SOURCES	\$80,861,619
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,002,279
7271 Special Education funds for School-Aged Pupils	2,188,061
7311 Pupil Transportation Subsidy	1,100,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	520,995
7330 Health Services (Medical, Dental, Nurse, Act 25)	78,810
7340 State Property Tax Reduction Allocation	1,786,280
7505 Ready to Learn Block Grant	400,617
7810 State Share of Social Security and Medicare Taxes	1,455,681
7820 State Share of Retirement Contributions	6,648,404
REVENUE FROM STATE SOURCES	\$22,181,127
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	600,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	114,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	116,000
8517 Title IV - 21st Century Schools	42,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	194,667

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
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REVENUE FROM FEDERAL SOURCES	\$1,086,667
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	104,129,413
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Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$69,555,659	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,786,280</u>	
Total Approx. Tax Revenue:	\$71,341,939	
Approx. Tax Levy for Tax Rate Calculation:	\$73,916,684	
	Chester	Total

2023-24 Data		
a. Assessed Value	\$2,139,154,570	\$2,139,154,570
b. Real Estate Mills	32.7275	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$3,573,848,295	\$3,573,848,295
d. Assessed Value	\$2,157,773,346	\$2,157,773,346
e. Assessed Value of New Constr/ Renov	\$0	\$0

2023-24 Calculations		
f. 2023-24 Tax Levy	\$70,009,181	\$70,009,181
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$70,009,181	\$70,009,181
(f Total * g)		
i. Base Mills Subject to Index	32.7275	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.43043%	96.43043%
k. Tax Levy Needed	\$73,916,684	\$73,916,684
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	34.2560	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$73,916,684	\$73,916,684
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$72,130,404
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$69,555,659
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$69,555,659	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,786,280</u>	
Total Approx. Tax Revenue:	\$71,341,939	
Approx. Tax Levy for Tax Rate Calculation:	\$73,916,684	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	34.4620	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$74,361,185	\$74,361,185
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$69,555,659
Amount of Tax Relief for Homestead Exclusions	<u>\$1,786,280</u>
Total Approx. Tax Revenue:	\$71,341,939
Approx. Tax Levy for Tax Rate Calculation:	\$73,916,684

Chester	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,786,280	Lowering RE Tax Rate	\$0		\$1,786,280
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$1,786,280

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	2,157,773,346	34.2560	73,916,684			96.43043%	
Totals:	2,157,773,346		73,916,684	- 1,786,280	= 72,130,404	X 96.43043%	= 69,555,659

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,900,000	5,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,200,000	1,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 7,100,000 7,100,000

Total Act 511, Current Taxes 7,100,000

Act 511 Tax Limit -->	3,573,848,295 X	12	42,886,180
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Chester	32.7275	34.2560	4.68%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

LEA : 124154003 Kennett Consolidated SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	40,700,695
1200 Special Programs - Elementary / Secondary	14,092,899
1300 Vocational Education	1,920,257
1400 Other Instructional Programs - Elementary / Secondary	279,000
Total Instruction	\$56,992,851
2000 Support Services	
2100 Support Services - Students	4,503,546
2200 Support Services - Instructional Staff	4,276,442
2300 Support Services - Administration	6,281,845
2400 Support Services - Pupil Health	934,972
2500 Support Services - Business	1,330,012
2600 Operation and Maintenance of Plant Services	8,435,066
2700 Student Transportation Services	6,276,840
2800 Support Services - Central	3,678,868
2900 Other Support Services	35,000
Total Support Services	\$35,752,591
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,145,254
3300 Community Services	35,000
Total Operation of Non-Instructional Services	\$2,180,254
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,888,717
5900 Budgetary Reserve	90,000
Total Other Expenditures and Financing Uses	\$8,978,717
Total Estimated Expenditures and Other Financing Uses	\$104,129,413

2024-2025 Preliminary General Fund Budget

LEA : 124154003 Kennett Consolidated SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,040,222
200 Personnel Services - Employee Benefits	13,957,427
300 Purchased Professional and Technical Services	112,916
400 Purchased Property Services	2,800
500 Other Purchased Services	4,040,719
600 Supplies	532,611
700 Property	14,000
Total Regular Programs - Elementary / Secondary	\$40,700,695
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,801,739
200 Personnel Services - Employee Benefits	1,830,474
300 Purchased Professional and Technical Services	6,782,160
400 Purchased Property Services	1,061
500 Other Purchased Services	2,581,985
600 Supplies	93,889
800 Other Objects	1,591
Total Special Programs - Elementary / Secondary	\$14,092,899
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,920,257
Total Vocational Education	\$1,920,257
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	129,000
500 Other Purchased Services	150,000
Total Other Instructional Programs - Elementary / Secondary	\$279,000
Total Instruction	\$56,992,851
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,220,441
200 Personnel Services - Employee Benefits	1,455,305
300 Purchased Professional and Technical Services	793,350
500 Other Purchased Services	13,900
600 Supplies	17,500
800 Other Objects	3,050
Total Support Services - Students	\$4,503,546
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,879,577
200 Personnel Services - Employee Benefits	1,418,622
300 Purchased Professional and Technical Services	163,240
400 Purchased Property Services	2,000
500 Other Purchased Services	21,950
600 Supplies	781,253
700 Property	4,300

2024-2025 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	5,500
Total Support Services - Instructional Staff	\$4,276,442
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,997,349
200 Personnel Services - Employee Benefits	2,361,317
300 Purchased Professional and Technical Services	434,500
500 Other Purchased Services	229,670
600 Supplies	185,709
700 Property	4,000
800 Other Objects	69,300
Total Support Services - Administration	\$6,281,845
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	521,438
200 Personnel Services - Employee Benefits	351,474
300 Purchased Professional and Technical Services	20,910
400 Purchased Property Services	150
500 Other Purchased Services	7,800
600 Supplies	33,200
Total Support Services - Pupil Health	\$934,972
2500 Support Services - Business	
100 Personnel Services - Salaries	729,900
200 Personnel Services - Employee Benefits	397,162
300 Purchased Professional and Technical Services	66,750
500 Other Purchased Services	12,000
600 Supplies	15,250
800 Other Objects	108,950
Total Support Services - Business	\$1,330,012
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,608,180
200 Personnel Services - Employee Benefits	2,063,886
300 Purchased Professional and Technical Services	218,500
400 Purchased Property Services	1,310,500
500 Other Purchased Services	434,000
600 Supplies	1,570,500
700 Property	212,000
800 Other Objects	17,500
Total Operation and Maintenance of Plant Services	\$8,435,066
2700 Student Transportation Services	
100 Personnel Services - Salaries	165,600
200 Personnel Services - Employee Benefits	107,987
300 Purchased Professional and Technical Services	4,500
400 Purchased Property Services	2,000
500 Other Purchased Services	5,947,753
600 Supplies	45,000
800 Other Objects	4,000

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$6,276,840
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,219,100
200 Personnel Services - Employee Benefits	832,165
300 Purchased Professional and Technical Services	250,050
500 Other Purchased Services	167,099
600 Supplies	560,328
700 Property	646,376
800 Other Objects	3,750
Total Support Services - Central	\$3,678,868
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,000
Total Other Support Services	\$35,000
Total Support Services	\$35,752,591
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,102,688
200 Personnel Services - Employee Benefits	487,066
300 Purchased Professional and Technical Services	219,251
500 Other Purchased Services	161,864
600 Supplies	112,318
700 Property	12,823
800 Other Objects	49,244
Total Student Activities	\$2,145,254
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	35,000
Total Community Services	\$35,000
Total Operation of Non-Instructional Services	\$2,180,254
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
Total Facilities Acquisition, Construction and Improvement Services	\$225,000
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,868,717
900 Other Uses of Funds	7,020,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,888,717
5900 <u>Budgetary Reserve</u>	
800 Other Objects	90,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$90,000
Total Other Expenditures and Financing Uses	\$8,978,717
TOTAL EXPENDITURES	\$104,129,413

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	21,500,000	21,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	22,000,000	22,000,000
Capital Reserve Fund - § 1431	13,000,000	9,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,500,000	1,500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	6,000,000	6,000,000
Private Purpose Trust Fund	235,000	235,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$64,315,000	\$60,315,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$64,315,000	\$60,315,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable	37,703,331	29,937,775
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	64,000	64,000
0540 Accumulated Compensated Absences	981,006	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,914,250	16,000,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$54,662,587	\$47,001,775
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	14,931	15,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	160,750	165,000
0599 Other Noncurrent Liabilities		

Total Food Service / Cafeteria Operations Fund	\$175,681	\$180,000
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Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Child Care Operations Fund		
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Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Enterprise Funds		
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Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Internal Service Fund		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$54,838,268	\$47,181,775
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$54,838,268	\$47,181,775
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Account Description	Amounts
0810 Nonspendable Fund Balance	2,433
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,050,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,791,029
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,841,029
5900 Budgetary Reserve	90,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,933,462