



**Interdistrict School for Arts and Communication
Special Meeting of the Board of Directors Finance Committee**

December 19, 2023 at 3:00 pm
New London, CT

AGENDA

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| 3:00 pm | 1. WELCOME/CALL TO ORDER | <i>Finance Chair L. Muller</i> |
| 3:01 pm | 2. FISCAL 2022-2023 AUDIT REPORT <ul style="list-style-type: none">• Presentation of 22-23 Audit Report
Net change in assets reflects a surplus of \$1,191,576• Review and approval of the 990 Form
<i>Possible Motion: Accept the 990 Form (return of organizational exempt from income tax) as prepared by the auditors</i> | <i>Doherty, Beals & Banks</i> |
| 3:17 pm | 3. FINANCIAL REVIEW <ul style="list-style-type: none">• November 2022 Profit/Loss | <i>E. Robb</i> |
| 3:19 pm | 4. SPECIAL EDUCATION RATE 24-25 <ul style="list-style-type: none">• <i>Possible Motion: Recommend that the ISAAC BOD approve the 2024-2025 Special Education hourly rate at \$51.97.</i> | <i>N. Spera / E. Robb</i> |
| 3:25 pm | 5. GRANTS and OTHER UPDATES <ul style="list-style-type: none">• Additional grants in process: CDC After-School funds (addition to existing 21CCLC grant); Youth Gambling Awareness grant; considering PEGPETIA and Community Foundation grants.• MIT donated a membership (valued at \$10,000) to their "Lemelson Partners in Invention Education" program, enabling us to further enhance our STEM offerings.• Our Charter Renewal public hearing on Dec 14 clearly demonstrated strong support from our stakeholders. | <i>N. Spera</i> |
| 3:30 pm | 6. ADJOURNMENT | <i>Finance Chair L. Muller</i> |