



**Interdistrict School for Arts and Communication
Board of Directors Finance Committee**

November 14, 2023 at 4:00 pm

New London, CT

MINUTES

Attending: L. Muller, N. Spera, E. Robb

- 4:12 pm **1. WELCOME/CALL TO ORDER** *Finance Chair L. Muller*
- 4:12 pm **2. FINANCIAL REVIEW** *E. Robb*
- Reviewed Year-to-date October 2023 Profit/Loss. All items are provided, with explanatory comments, in Board package.
- 4:14 pm **4. CONSTRUCTION PROJECT** *N. Spera*
- Final building committee meeting will be tomorrow (Wed, Nov 15). All items construction items will be complete with flooring being finished today. Building will be monitored for any future concerns or issues, which will be reviewed with G Donovan as needed.
 - *Motion to recommend that BOD approve final payment to G Donovan in the amount of \$140,266.77 which includes all retainage amounts. Moved and seconded by L. Muller, motion carried unanimously.*
- 4:17 pm **4. OTHER FINANCE UPDATES** *N. Spera*
- Charter School renewal response letter from CSDE was reviewed. While we already have a crisis team in place, we will add restraint and seclusion training. We have also added a webpage listing our Administrative team.
 - Special Education rate for 24-25 will be presented and reviewed in December.
 - Earlier today, ISAAC hosted a well-received “Legislator’s Lunch” to introduce them to ISAAC, emphasize the role of schools of choice in CT, and to discuss ISAAC’s plans, facilities and challenges. It was a bipartisan group and even gained a brief tour with Governor Lamont. We expect to continue conversations over the coming weeks and months.
- 4:25 pm **5. ADJOURNMENT** *Finance Chair L. Muller*