

2023 Payable 2024 Truth in Taxation

For the school year July 1, 2024 to June 30, 2025

Presented on December 5, 2023
Ron Meyer, CESO

Truth In Taxation hearing requirements

- **Current Year Budget**
 - Distribution of revenues by revenue source
 - Spending by program area
- **2023 Payable 2024 proposed property tax levy**
 - Proposed change
 - Specific reasons for proposed change
- **Public Comments and Questions**



Fiscal Year 2023-24 Board Adopted Budget

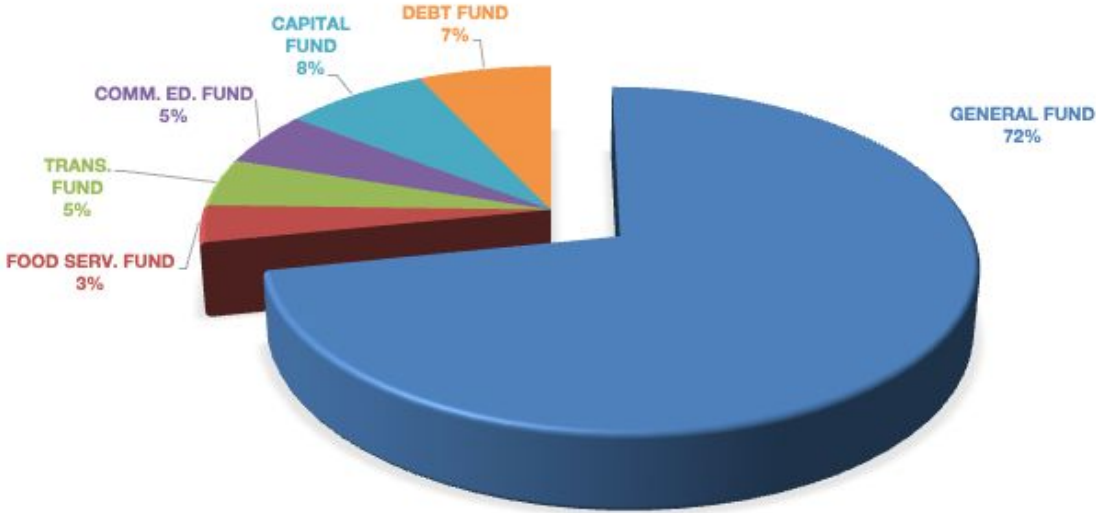


Fiscal Year 2023-24 board adopted budget

REVENUES							
SOURCE	GENERAL FUND	FOOD SERV. FUND	TRANS. FUND	COMM. ED. FUND	CAPITAL FUND	DEBT FUND	TOTALS
Levy	\$4,004,518			\$183,830	\$2,130,903	\$1,934,557	\$8,253,808
Misc Local	462,802	15,325	20,000	1,278,916			\$1,777,043
State Aid	17,357,630	468,000	1,459,427	198,088	314,890	292,135	\$20,090,170
Federal Aid	1,028,600	658,092					\$1,686,692
TOTALS	\$22,853,550	\$1,141,417	\$1,479,427	\$1,660,834	\$2,445,793	\$2,226,691	\$31,807,713



Fiscal Year 2023-24 board adopted budget revenue by fund comparison

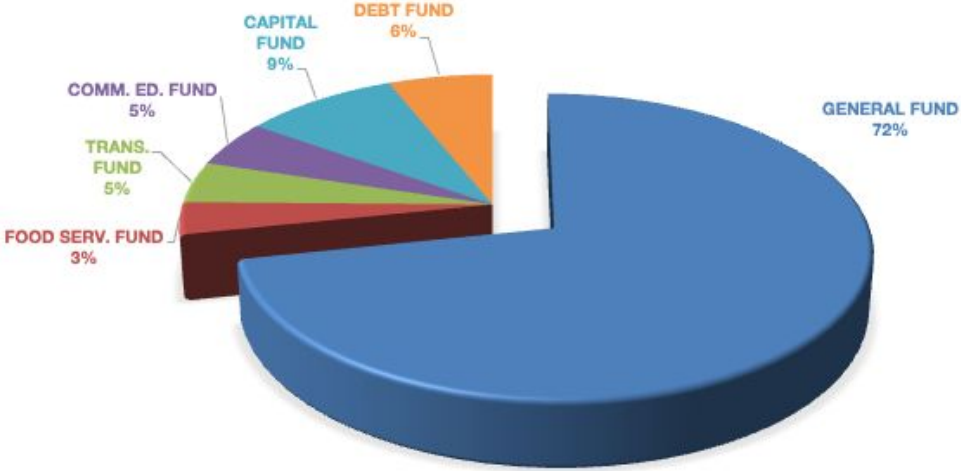


Fiscal Year 2023-24 board adopted budget

EXPENDITURES							
EXPENSE TYPE	GENERAL FUND	FOOD SERV. FUND	TRANS. FUND	COMM. ED. FUND	CAPITAL FUND	DEBT FUND	TOTALS
Salaries/Benefits	\$20,604,550	\$522,383	\$134,802	\$1,278,450	\$36,656		\$22,576,840
Purchased Services	1,923,410	65,399	1,316,823	265,838	639,356		\$4,210,826
Supplies	605,769	532,925	5,424	77,580	208,857		\$1,430,554
Capital Expenditures	2,000	5,793		4,400	2,069,489		\$2,081,682
Debt Service						1,967,947	\$1,967,947
Misc.	89,096	2,624		2,700			\$94,420
TOTALS	\$23,224,825	\$1,129,124	\$1,457,049	\$1,628,968	\$2,954,358	\$1,967,947	\$32,362,270



Fiscal Year 2023-24 board adopted budget expenditure by fund comparison

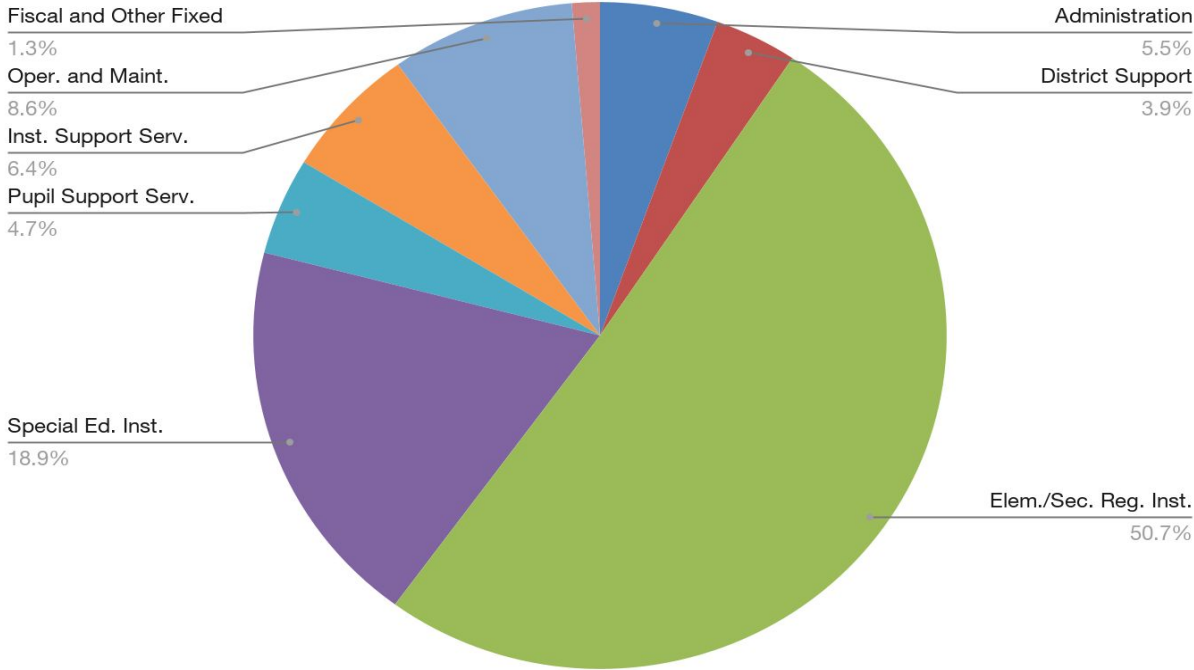


Fiscal Year 2023-24 board adopted budget general fund program expenditures

GENERAL FUND PROGRAM	EXPENDITURES
Administration	\$1,279,198
District Support Services	895,865
Elementary and Secondary Regular Instruction	11,775,714
Special Education Instruction	4,397,115
Pupil Support Service	1,090,347
Inst. Support Service	1,485,171
Operation and Maintenance	1,999,014
Fiscal and Other Fixed Costs	302,400
TOTAL EXPENDITURES	\$23,224,825



Fiscal Year 2023-24 board adopted budget general fund program expenditures



2023 Payable 2024 Levy Information

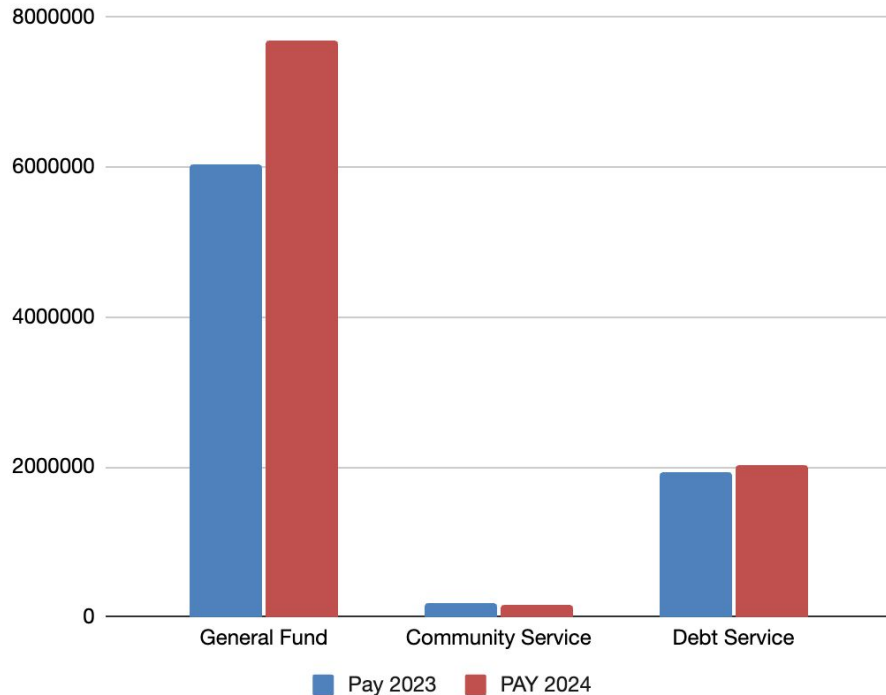


2023 payable 2024 gross levy comparison

Total % Increase = 20.83%			
Fund	Actual 2022 Payable 2023	Proposed 2023 Payable 2024	Dollar Difference
General Fund	\$6,046,173.71	\$7,688,937.51	\$1,642,763.80
Community Education	\$190,561.26	\$153,193.34	(\$37,367.92)
Debt Service	\$1,934,556.62	\$2,030,841.06	\$96,284.44
Total Tax Levy	\$8,171,291.59	\$9,872,971.91	\$1,701,680.32



School levy comparison pay 2023 versus payable 2024



2023 payable 2024 general fund gross levy comparison

Total % Increase = 27.17%			
Levy Components	Actual 2022 Payable 2023	Proposed 2023 Payable 2024	Difference
Referendum	\$1,844,436	\$3,679,078	\$1,834,643
Equity	\$250,290	\$166,067	(\$84,224)
Local Optional	\$1,457,846	\$1,455,819	(\$2,027)
Transition	\$5,940	\$5,932	(\$8)
Capital Project Referendum	\$893,268	\$989,914	\$96,647
Operating Capital	\$156,292	\$180,734	\$24,442



Levy Components	Actual 2022 Payable 2023	Proposed 2023 Payable 2024	Difference
Q-Comp	\$170,075	\$170,031	(\$44)
Achievement & Integration	\$86,019	\$88,566	\$2,548
Re-Employment	\$10,000	\$20,000	\$10,000
Safe Schools	\$72,490	\$72,389	(\$101)
Safe Schools Intermediate	\$30,204	\$30,162	(\$42)
Career Technical	\$47,945	\$61,520	\$13,575
Long Term Facilities Maintenance	\$770,140	\$772,054	\$1,914
Lease Levy	\$318,000	\$317,200	(\$800)
Lease Levy - Intermediate	\$114,014	\$116,925	\$2,911
Abatement	\$3,669	\$29,003	\$25,334
Levy Adjustment	(\$184,453)	(\$466,456)	(\$282,003)
TOTAL GROSS LEVY	\$6,046,174	\$7,688,938	\$1,642,764



2023 Payable 2024 Community Service gross levy comparison

Total % decrease = -19.61%			
Levy Components	Actual 2022 Payable 2023	Proposed 2023 Payable 2024	Difference
Basis Community Ed. Levy	\$89,776	\$65,880	(\$23,896)
Early Childhood Levy	\$37,479	\$35,184	(\$2,295)
Home Visit Levy	\$701	\$798	\$97
School Age Care	\$55,000	\$55,000	\$0
Abatement/Other Adj	\$7,605	(\$3,669)	(\$11,274)
TOTAL GROSS LEVY	\$190,561	\$153,193	(\$37,368)



2023 Payable 2024 debt service fund gross levy comparison

Total % Increase = 4.98%			
Levy Components	Actual 2022 Payable 2023	Proposed 2023 Payable 2024	DIFFERENCE
Debt Service	\$1,311,081	\$1,307,120	(\$3,961)
Long Term Facilities Debt Service	\$782,231	\$773,394	(\$8,837)
Reduction for Debt Excess	(\$158,724)	(\$63,799)	\$94,925
Abatement	(\$31)	\$14,126	\$14,157
TOTAL GROSS LEVY	\$1,934,557	\$2,030,841	\$96,284



What are the main variables that may cause property tax increases and decreases?

1. Changes in market values
2. Changes in class rates/history
3. Voter approved referendums
4. State Adjustments



Referendum market value 15-year history

<u>Assessment Year</u>	<u>Referendum Market Value</u>	<u>% Change</u>	<u>Assessment Year</u>	<u>Referendum Market Value</u>	<u>% Change</u>
2007	1,038,976,250	20.41%	2016	1,021,079,100	5.54%
2008	\$1,002,982,500	-3.46%	2017	1,075,718,800	5.35%
2009	951,773,700	-5.11%	2020	1,325,632,100	7.29%
2010	896,829,100	-5.77%	2021	1,380,389,850	4.13%
2011	871,528,030	-2.82%	2022	1,532,433,910	11.01%
2012	825,487,150	-5.28%	Estimated 2023	1,669,183,235	8.92%
2013	818,080,100	-0.90%	15-year Average Percentage Change		3.24%
2014	866,534,850	5.92%			
2015	967,451,278	11.65%			



Property type - Homestead residential

Spread levy from \$8.17M to \$9.87M with no change in Assessed Valuation

Type of Property	Estimated Market Value - Taxes Payable 2023	Estimated Market Value - Taxes Payable 2024	Actual Pay 2023 School Portion of Taxes	Prelim. Pay 2024 School Portion of Taxes	Estimated Tax Increase / (Decrease) - Pay 2023 vs Pay 2024	Estimated Percent Change
Residential Homestead	150,000	150,000	668.92	781.59	112.67	16.84%
	200,000	200,000	927.37	1,076.55	149.19	16.09%
	250,000	250,000	1,185.81	1,371.52	185.71	15.66%
	300,000	300,000	1,444.26	1,666.48	222.23	15.39%
	350,000	350,000	1,702.70	1,961.45	258.75	15.20%
	400,000	400,000	1,961.14	2,256.41	295.27	15.06%
	500,000	500,000	2,455.72	2,824.68	368.96	15.02%
Commercial Industrial	750,000	750,000	3,862.37	4,410.59	548.22	14.19%
	250,000	250,000	1,728.46	1,898.33	169.87	9.83%
	500,000	500,000	3,671.45	4,004.94	333.48	9.08%
	1,000,000	1,000,000	7,557.45	8,218.15	660.70	8.74%
	2,000,000	2,000,000	15,329.43	16,644.58	1,315.15	8.58%
	3,000,000	3,000,000	23,101.42	25,071.01	1,969.59	8.53%

**Information taken from Robert W. Baird & Co*



Property type - Homestead residential

Spread levy from \$8.17M to \$9.87M with 7% change in assessed valuation

Type of Property	Estimated Market Value - Taxes Payable 2023	Estimated Market Value - Taxes Payable 2024	Actual Pay 2023 School Portion of Taxes	Prelim. Pay 2024 School Portion of Taxes	Estimated Tax Increase / (Decrease) - Pay 2023 vs Pay 2024	Estimated Percent Change
Residential Homestead	150,000	160,500	668.92	843.41	174.48	26.08%
	200,000	214,000	927.37	1,158.98	231.61	24.98%
	250,000	267,500	1,185.81	1,474.55	288.74	24.35%
	300,000	321,000	1,444.26	1,790.12	345.86	23.95%
	350,000	374,500	1,702.70	2,105.97	403.27	23.68%
	400,000	428,000	1,961.14	2,417.93	456.78	23.29%
	500,000	535,000	2,455.72	3,046.85	591.13	24.07%
Commercial Industrial	750,000	802,500	3,862.37	4,743.56	881.20	22.81%
	250,000	267,500	1,728.46	2,045.79	317.33	18.36%
	500,000	535,000	3,671.45	4,299.86	628.41	17.12%
	1,000,000	1,070,000	7,557.45	8,808.00	1,250.55	16.55%
	2,000,000	2,140,000	15,329.43	17,824.28	2,494.85	16.27%
	3,000,000	3,210,000	23,101.42	26,840.56	3,739.14	16.19%

**Information taken from Robert W. Baird & Co*



Sample 2024 proposed property tax statement



Hennepin County

A-600 Government Center
300 S. Sixth Street
Minneapolis, MN 55487-0060
612-348-3011 www.hennepin.us

Proposed levies & taxes

2023 values for taxes payable in 2024

2024

THIS IS NOT A BILL - DO NOT PAY

Property D NO: [REDACTED]

Property taxes statement schedule

Step 1	Value & classification	2023	2024
	TAX YEAR PAYABLE		
	CLASS:	HOMESTEAD	HOMESTEAD
	Estimate Market Value:	\$381 000 00	\$382 900 00
	Homestead Exclusion:	\$2 950 00	\$2 779 00
	Other Exclusion/Deferral:		
	Taxable Market Value:	\$378 050 00	\$380 121 00

Step 2	Proposed levies & taxes	2023 TAX	2024 PROPOSED	Percent change
		\$5 874 42	\$5 806 48	1.2%

Now is the time to provide feedback on proposed levies.
It is too late to appeal your value or classification without going to Tax Court

Step 3	Property tax statement
	Coming March 2024, due May 15, 2024 and October 15, 2024

Addresses for correspondence	Actual 2023	Proposed 2024	Meeting date & location
Hennepin County A2400 300 S Sixth S Minneapolis MN 55487 612 348 3011 hennepin.us	\$1 350 94	\$1 356 76	Nov 28 2023 6 00 PM Commissioner Board Room Hennepin County A2400 300 S Sixth S Minneapolis MN 55487
City of ST ANTHONY S Anthony City Hall 3301 Silver Lake Road S Anthony MN 55418 612 782 3301 savmn.com	\$2 332 98	\$2 367 41	Dec 12 2023 7 00 PM City Council Chambers 3301 Silver Lake Road S Anthony MN 55418
STATE GENERAL TAX			No meeting required
School District 282			Dec 5 2023 6 00 PM S Anthony Village City Hall 3301 Silver Lake Road S Anthony MN 55418
Vo er Approved Levy	\$901 85	\$896 30	
Other Local Levies	\$961 31	\$867 85	
School District Total	\$1 863 16	\$1 764 15	
SD 282 3303 33rd Ave NE S Anthony MN 55418 612 706 1000 isd282.org			Your school district was scheduled to hold a referendum a the November general election. This referendum was approved by voters. The school district's property tax for 2024 may be higher than the proposed amount on this notice.
Metropolitan Council 390 Robert Street North S Paul MN 55101 1805 651 602 1738 metrocouncil.org	\$74 59	\$70 09	Dec 13 2023 6 00 PM Council Chambers 390 Robert Street North S Paul MN 55101 1805
Other Special Taxing District	\$252 75	\$248 07	No meeting required
Fiscal Disparity Tax			No meeting required
Tax Incremental Tax			No meeting required
TAX EXCLUDING SPECIAL ASSESSMENTS	\$5,874.42	\$5,806.48	



2023 payable 2024 levy overview

Whereas, Pursuant to Minnesota Statutes the School Board of Independent School District 282, St. Anthony New Brighton, Minnesota, is authorized to make the following proposed tax levies for general purposes:

General Fund	\$7,688,937.51
Community Services	\$ 153,193.34
<u>General Debt Service</u>	<u>\$2,030,841.06</u>
Total Proposed Levy	\$9,872,971.91

Now Therefore, Be it resolved by the School Board of Independent School District 282 St. Anthony New Brighton, Minnesota, that the levy to be levied in 2023 to be collected in 2024 is set at \$9,872,971.91. The clerk of the ISD282 School Board is authorized to certify the proposed levy to the County Auditors of Hennepin County and Ramsey County, Minnesota.

