



























**Table 2 – Comparison of Governmental Activities**

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
Program revenues						
Charges for services and sales	\$ 6,246	\$ 7,201	\$ 3,408,569	\$ 2,340,023	\$ 3,414,815	\$ 2,347,224
Operating grants and contributions	36,671,848	33,307,365	-	-	36,671,848	33,307,365
General revenues						
Federal and State aid not restricted	67,504,066	66,730,525	-	-	67,504,066	66,730,525
Property taxes	62,168,354	51,965,736	-	-	62,168,354	51,965,736
Other general revenues	24,297,792	14,150,316	(16,107)	(4,026)	24,281,685	14,146,290
<b>Total revenues</b>	<b>190,648,306</b>	<b>166,161,143</b>	<b>3,392,462</b>	<b>2,335,997</b>	<b>194,040,768</b>	<b>168,497,140</b>
<b>Expenses</b>						
Instruction-related	99,677,789	84,135,218	-	-	99,677,789	84,135,218
Pupil services	17,069,307	14,044,814	-	-	17,069,307	14,044,814
Administration	11,190,042	9,956,068	-	-	11,190,042	9,956,068
Plant services	12,577,666	16,184,612	-	-	12,577,666	16,184,612
All other services	21,743,739	16,823,380	2,624,413	3,327,253	24,368,152	20,150,633
<b>Total expenses</b>	<b>162,258,543</b>	<b>141,144,092</b>	<b>2,624,413</b>	<b>3,327,253</b>	<b>164,882,956</b>	<b>144,471,345</b>
<b>Change in net position</b>	<b>\$ 28,389,763</b>	<b>\$ 25,017,051</b>	<b>\$ 768,049</b>	<b>\$ (991,256)</b>	<b>\$ 29,157,812</b>	<b>\$ 24,025,795</b>

The major differences between 2021-2022 and 2022-2023 are in the Instructions related expenses. These expenses increased by \$15.52 million due to mainly collective bargaining settlements and added instructional related instructional positions.

**Governmental Activities**

As reported in the Statement of Activities on page 18, the cost of all of our governmental activities this year was \$162.26 million. However, the amount that our taxpayers ultimately financed for these activities through local taxes was only \$62.17 million because the cost was primarily paid for by organizations who subsidized certain programs with grants and contributions (\$67.5 million) and federal and state funding. We paid for the remaining “public benefit” portion of our governmental activities with other revenues, like interest and general entitlements.

In Table 3, we have presented the cost and net cost of each of the District’s largest functions: instruction including, special instruction programs and other instructional programs, pupil services, administration, plant services, and all other services. As discussed above, net cost shows the financial burden that was placed on the District’s taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.























Oak Grove School District  
 Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
 June 30, 2023

---

Net pension liability is not due and payable in the current period, and is not reported as a liability in the funds.		(98,561,982)
The District's OPEB liability is not due and payable in the current period, and is not reported as a liability in the funds.		(24,378,356)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term liabilities at year-end consist of		
General obligation bonds	(362,090,661)	
Compensated absences (vacations)	(1,123,697)	
In addition, capital appreciation general obligation bonds were issued. The accretion of interest to date on the general obligation bonds is	35,683,378	
Total long-term liabilities		(327,530,980)
Total net position - governmental activities		\$ (20,389,820)































































**Note 13 - Total Other Postemployment Benefit (OPEB) Liability**

For the fiscal year ended June 30, 2023, the District reported total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense as follows:

OPEB Plan	Total OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
District Plan	\$ 24,865,724	\$ 6,205,084	\$ 13,898,628	\$ 1,585,898

**Plan Administration**

The District's governing board administers the Postemployment Benefits Plan (the Plan) is as single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible retirees and their spouses. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB statement No. 75.

**Plan Membership**

At June 30, 2021, the valuation date, the Plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits payments	36
Inactive employees entitled to but not yet receiving benefits payments	-
Active employees	813
Total	849

**Benefits Provided**

The Plan provides medical, dental, vision and life insurance benefits to eligible retirees and their spouses. Benefits are provided through a third-party insurer, and the full cost of benefits is covered by the Plan. The Plan offers employees health benefits from within different bargaining units who retire after age 50 to 60 with at least 10 years of service. The Plan makes payments for five years or until age 65, whichever comes first. The District's governing board has the authority to establish and amend the benefit terms as contained within the negotiated labor agreements.

**Contributions**

The benefit payment requirements of the Plan members and the District are established and may be amended by the District, different bargaining units, and unrepresented groups. The required contribution is based on projected pay-as-you-go financing requirements. For fiscal year 2022-2023, the District contributed \$385,794 to the Plan, all of which was used for current premiums.



**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate:

Discount Rate	Total OPEB Liability
1% decrease (3.09%)	\$ 27,982,800
Current discount rate (4.09%)	24,865,724
1% increase (5.09%)	22,160,142

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.0%) or 1-percentage-point higher (7.0%) than the current healthcare costs trend rates:

Healthcare Cost Trend Rate	Total OPEB Liability
1% decrease (5.0%)	\$ 21,846,097
Current healthcare cost trend rate (6.0%)	24,865,724
1% increase (7.0%)	28,430,421

**Total OPEB Liability and OPEB Expenses**

For the year ended June 30, 2023, the District recognized OPEB expense of \$1,585,898. At June 30, 2023, the District reported deferred outflows of resources for OPEB contributions subsequent to measurement date of \$385,794. At June 30, 2022, the District reported deferred outflows of resources and deferred inflow of resources related to OPEB from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	\$ 385,794	\$ -
Differences between expected and actual experience	-	6,335,571
Changes of assumptions	5,819,290	7,563,057
Total	\$ 6,205,084	\$ 13,898,628

The deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the subsequent fiscal year.







































Oak Grove School District  
Schedule of the District Contributions  
Year Ended June 30, 2023

	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>CalSTRS</b>									
Contractually required contribution	\$ 9,537,282	\$ 8,243,860	\$ 7,693,337	\$ 9,537,282	\$ 8,012,924	\$ 7,102,104	\$ 6,074,029	\$ 5,037,358	\$ 3,985,408
Less contributions in relation to the contractually required contribution	9,537,282	8,243,860	7,693,337	9,537,282	8,012,924	7,102,104	6,074,029	5,037,358	3,985,408
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 49,933,414	\$ 48,722,577	\$ 47,636,762	\$ 55,773,579	\$ 49,219,435	\$ 49,217,630	\$ 48,283,219	\$ 46,946,486	\$ 44,880,721
Contributions as a percentage of covered payroll	19.10%	16.92%	16.15%	17.10%	16.28%	14.43%	12.58%	10.73%	8.88%
<b>CalPERS</b>									
Contractually required contribution	\$ 5,067,208	\$ 4,250,405	\$ 3,734,739	\$ 5,067,208	\$ 3,263,950	\$ 2,825,262	\$ 2,523,888	\$ 2,003,607	\$ 1,841,007
Less contributions in relation to the contractually required contribution	5,067,208	4,250,405	3,734,739	5,067,208	3,263,950	2,825,262	2,523,888	2,003,607	1,841,007
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 19,973,228	\$ 18,552,619	\$ 18,042,217	\$ 25,694,478	\$ 18,070,812	\$ 18,191,115	\$ 18,173,157	\$ 16,912,358	\$ 15,640,192
Contributions as a percentage of covered payroll	25.370%	22.910%	20.700%	19.721%	18.0620%	15.5310%	13.8880%	11.8470%	11.7710%

Note : In the future, as data becomes available, ten years of information will be presented.































































