



## Tuition Affordability Program

*For Early Childhood and Kindergarten - Eighth Grade Families*

### *Tuition Affordability Program*

Levine Academy offers tuition assistance under the Tuition Affordability Program based on income thresholds and a percentage of AGI (Adjusted Gross Income) as reflected on the most recent IRS 1040 form. Tuition Affordability Program is offered to all new and re-enrolling families for the 2024-2025 academic year. The program is available for families with students enrolled at Levine Academy at all grade levels.

The Tuition Affordability Program is a first-come, first-served basis and has limited funds. We appreciate your diligence in submitting all documents, fully completed and in a timely manner.

### **Early Childhood Students**

The annual amount awarded to qualified applicants is as follows:

- \$3,000 per child (if attending school 5 days per week)
- \$1,500 per child (if attending 3 days per week)

### **K-8<sup>th</sup> Grade Students**

The annual amount awarded to qualified applicants is as follows:

- \$2,500 for the first child
- \$3,000 for the second child
- \$3,500 for any additional children entering K-8

### *How does the Tuition Affordability Program work?*

A family is eligible for assistance under the program if the family's overall tuition and extended care payments (excluding Educare fees) to Levine Academy are greater than 15% of the family AGI (Adjusted Gross Income), as reflected on its 2022 completed IRS 1040 form.

### *What documents are needed?*

The process is quite simple. The first step is to complete and sign the online tuition contract(s). Next, complete the Tuition Affordability program form. Please submit your signed form and most recent available tax return (IRS 1040 form without schedules) to the Business Office (in a sealed envelope) or via email at [financialaid@levineacademy.org](mailto:financialaid@levineacademy.org)

### **Is there an AGI (Adjusted Gross Income) cap on eligibility for Tuition Affordability Program?**

Yes, that cap is reached when your AGI is equal to or greater than \$300,000.

### **Can I apply for Financial Assistance and Tuition Affordability Program at the same time?**

Yes. However, you cannot receive both. If you receive and accept Financial Assistance, your Tuition Affordability Program assistance will be cancelled.

### **What is included when factoring in my overall tuition?**

The base tuition and extended care fees excluding Educare, other school fees or camp.

For additional information or questions, please feel free to contact **Pauline Motts**, Chief Financial Officer at [pmotts@levineacademy.org](mailto:pmotts@levineacademy.org) or 972.248.3032 ext.135



## Tuition Affordability Program Application Form

Family Name \_\_\_\_\_

Student #1 \_\_\_\_\_ Grade \_\_\_\_\_ Tuition \_\_\_\_\_

Student #2 \_\_\_\_\_ Grade \_\_\_\_\_ Tuition \_\_\_\_\_

Student #3 \_\_\_\_\_ Grade \_\_\_\_\_ Tuition \_\_\_\_\_

Student #4 \_\_\_\_\_ Grade \_\_\_\_\_ Tuition \_\_\_\_\_

Total Tuition \$ \_\_\_\_\_

Adjusted Gross Income (AGI) \$ \_\_\_\_\_ per most recent IRS Form 1040

**Copy of 2022 IRS Form 1040 showing AGI Included (mandatory)**

We, \_\_\_\_\_ and \_\_\_\_\_, (parent names)  
affirm that the above statements are true.

Signature (both parents)

Date \_\_\_\_\_

Date \_\_\_\_\_

For office use only

Date received _____/_____/_____	Initials _____
Time received _____/_____/_____	Initials _____

**Documents received**

Completed Online Tuition Contract	<input type="checkbox"/>	Initials _____
TAP Form	<input type="checkbox"/>	Initials _____
IRS 1040 Form	<input type="checkbox"/>	Initials _____