



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: South Washington County Schools District Number: 0833-01

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 3,841,565	\$ 33,588,115	\$ 33,626,111	\$ 3,803,569	\$ 39,783,814	\$ 41,296,533	\$ 2,290,850
General Fund/Other	\$ 23,492,074	\$ 251,069,070	\$ 243,297,869	\$ 31,263,275	\$ 261,631,855	\$ 258,968,276	\$ 33,926,854
Food Service Fund	\$ 2,997,076	\$ 11,381,765	\$ 11,429,224	\$ 2,949,617	\$ 12,518,771	\$ 12,847,244	\$ 2,621,144
Community Service Fund	\$ 963,114	\$ 14,743,071	\$ 14,565,237	\$ 1,140,948	\$ 15,041,143	\$ 14,418,527	\$ 1,763,564
Building Construction Fund	\$ 36,899,248	\$ 1,094,572	\$ 13,137,307	\$ 24,856,513	\$ 700,000	\$ 14,140,000	\$ 11,416,513
Debt Service Fund	\$ 6,718,407	\$ 33,286,463	\$ 33,889,992	\$ 6,114,878	\$ 37,184,109	\$ 36,942,943	\$ 6,356,044
Trust Fund	\$ 45,727	\$ 12,100	\$ 20,000	\$ 37,827	\$ 21,000	\$ 21,000	\$ 37,827
Internal Service Fund	\$ (371,149)			\$ (469,707)			\$ (794,707)
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 3,125,163	\$ 255,067	\$ 270,824	\$ 3,109,406	\$ 200,000	\$ 270,000	\$ 3,039,406
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 77,711,225	\$ 345,430,223	\$ 350,236,564	\$ 72,806,326		\$ 378,904,523	\$ 60,657,495
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2022	\$ 328,756,056			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		\$ -	
Plus: New Issues	\$ 3,488,987			Cost per student - Average Daily Membership (ADM) 06/30/2023			
Less: Redeemed Issues	\$ 26,942,608			Total Operating Expenditures		\$ 288,182,969.00	
Outstanding June 30, 2023	\$ 305,302,435			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		18,813.98	
Short-Term Debt				FY 2023 Operating Cost per ADM		\$ 15,317.49	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

1. 2022-23 actual amounts represent preliminary data.
2. This publication and more financial information can be found on the District website at www.sowashco.org