River Valley Local School District

Marion

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

		Actual				Forecasted				
		Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
	Revenues									
1.010	General Property Tax (Real Estate)	6,439,905	6,918,549	7,035,348	4.6%	7,143,184	6,874,858	7,158,487	7,398,074	7,461,672
1.020	Tangible Personal Property Tax	556,618	619,509	672,389	9.9%	679,565	681,959	697,429	712,900	728,370
1.030	Income Tax	1,660,194	2,484,646	2,974,085	34.7%	3,121,848	3,263,356	3,413,354	3,572,352	3,740,889
1.035	Unrestricted State Grants-in-Aid	7,085,357	7,825,406	8,497,989	9.5%	9,333,477	9,348,894	9,636,010	9,674,306	10,038,153
1.040	Restricted State Grants-in-Aid	255,217	613,070	628,825	71.4%	706,666	710,192	734,281	725,544	739,738
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	State Share of Local Property Taxes	819,054	792,247	849,615	2.0%	865,885	825,741	862,253	902,815	910,149
1.060	All Other Revenues	4,060,785	1,282,857	1,516,329	-25.1%	1,848,400	1,825,309	1,804,483	1,757,661	1,716,889
1.070	*Total Revenues*	20,877,130	20,536,284	22,174,580	3.2%	23,699,025	23,530,309	24,306,297	24,743,652	25,335,860
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In		25,000		-50.0%					
2.060	All Other Financing Sources	86,352	17,624	103,744	204.5%	50,939	50,939	50,939	50,939	50,939
2.070	*Total Other Financing Sources*	86,352	42,624	103,744	46.4%	50,939	50,939	50,939	50,939	50,939
2.080	*Total Revenues and Other Financing Sources*	20,963,482	20,578,908	22,278,324	3.2%	23,749,964	23,581,248	24,357,236	24,794,591	25,386,799
	Expenditures									
3.010	Personal Services	10,207,699	10,589,425	11,007,023	3.8%	11,043,583	12,013,963	12,695,512	13,402,931	14,151,448
3.020	Employees' Retirement/Insurance Benefits	4,456,565	4,378,704	4,972,266	5.9%	4,788,905	5,795,025	5,850,217	6,224,081	6,622,395
3.030	Purchased Services	4,073,583	1,924,096	2,389,385	-14.3%	2,569,671	2,660,650	2,753,124	2,849,181	2,948,971
3.040	Supplies and Materials	666,502	732,396	941,607	19.2%	1,086,952	1,108,118	1,129,754	1,151,869	1,174,473
3.050	Capital Outlay	376,055	316,056	939,357	90.6%	537,740	100,304	100,304	100,304	100,304
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	253,208	279,040	309,244	10.5%	377,188	384,732	392,426	400,275	400,275
4.500	*Total Expenditures*	20,033,612	18,219,717	20,558,882	1.9%	20,404,039	22,062,792	22,921,337	24,128,641	25,397,866
	Other Financing Uses									
5.010	Operating Transfers-Out	100,200	167,411	149,334	28.1%	175,000	175,000	175,000	175,000	175,000
5.020	Advances-Out	50,000	50,000	53,796	3.8%	3,796	3,796	3,796	3,796	3,796
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	150,200	217,411	203,130	19.1%	178,796	178,796	178,796	178,796	178,796
5.050	*Total Expenditures and Other Financing Uses*	20,183,812	18,437,128	20,762,012	2.0%	20,582,835	22,241,588	23,100,133	24,307,437	25,576,662
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	779,670	2,141,780	1,516,312	72.8%	3,167,129	1,339,660	1,257,103	487,154	189,863-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,018,594	2,798,264	4,940,044	57.6%	6,456,356	9,623,485	10,963,145	12,220,248	12,707,402
7.020	*Cash Balance June 30*	2,798,264	4,940,044	6,456,356	53.6%	9,623,485	10,963,145	12,220,248	12,707,402	12,517,539
8.010	*Estimated Encumbrances June 30*			148,868	0.0%					
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	2,798,264	4,940,044	6,307,488		9,623,485	10,963,145	12,220,248	12,707,402	12,517,539
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	2,798,264	4,940,044	6,307,488		9,623,485	10,963,145	12,220,248	12,707,402	12,517,539
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	2,798,264	4,940,044	6,307,488		9,623,485	10,963,145	12,220,248	12,707,402	12,517,539
	ADM Forecasts									
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	*Total Expenditures - SFSF*									