

ACADEMY OF ACCELERATED LEARNING, INC.
(A Texas Nonprofit Organization)

STATEMENT OF ACTIVITIES
YEAR ENDED AUGUST 31, 2015

	Unrestricted	Temporarily Restricted	Total
REVENUES			
Local support:			
5751 Child Nutrition - Other Income	\$ 47,710	\$ -	\$ 47,710
5742 Other revenue	16,806	-	16,806
Total Local and Other Revenues	64,516	-	64,516
State program revenues:			
5811 Foundation - per capita	-	5,634,280	5,634,280
5812 Foundation school program entitlements	-	17,705	17,705
Total state program revenues	-	5,651,985	5,651,985
Federal program revenues:			
5830 Fruits and Vegetable Program	-	32,791	32,791
5929 Grade school lunch match grant	-	2,808	2,808
5921 School breakfast program	-	164,828	164,828
5922 National school lunch program	-	369,996	369,996
5929 ESEA Title I Part A	-	255,022	255,022
5929 ESEA Title I - Priority Focus Grant	-	19,367	19,367
5929 ESEA Title II Part A	-	32,602	32,602
5929 ESEA Title III Part A	-	35,541	35,541
5929 ESEA Title III Summer LEP	-	2,226	2,226
5929 IDEA PART B formula	-	101,727	101,727
5929 IDEA B Preschool	-	841	841
5931 Child Care Development Grant	-	68,825	68,825
Total federal program revenues	-	1,086,574	1,086,574
Net assets released from restrictions:			
Restrictions satisfied by payments	5,529,015	(5,529,015)	-
TOTAL REVENUES	\$ 5,593,531	\$ 1,209,544	\$ 6,803,075

Continued

The accompanying notes are an integral part of these financial statements.

ACADEMY OF ACCELERATED LEARNING, INC.
(A Texas Nonprofit Organization)

STATEMENT OF ACTIVITIES, CONTINUED
YEAR ENDED AUGUST 31, 2015

	Unrestricted	Temporarily Restricted	Total
EXPENSES			
11 Instruction	\$ 2,732,653	\$ -	\$ 2,732,653
12 Instructional resources and media services	22,540	-	22,540
13 Curriculum development and instructional staff development	37,800	-	37,800
21 Instructional leadership	57,671	-	57,671
23 School leadership	250,371	-	250,371
31 Guidance, counseling and evaluation services	19,962	-	19,962
33 Health services	40,436	-	40,436
34 Student (pupil) transportation	13,377	-	13,377
35 Food services	482,965	-	482,965
36 Cocurricular/extracurricular activities	1,280	-	1,280
41 General administration	508,184	-	508,184
51 Facilities maintenance and operations	1,285,705	-	1,285,705
52 Security and monitoring services	1,459	-	1,459
TOTAL EXPENSES	<u>5,454,403</u>	<u>-</u>	<u>5,454,403</u>
CHANGE IN NET ASSETS	139,128	1,209,544	1,348,672
NET ASSETS, BEGINNING	952,966	2,087,253	3,040,219
NET ASSETS, END OF YEAR	<u>\$ 1,092,094</u>	<u>\$ 3,296,797</u>	<u>\$ 4,388,891</u>

Concluded

The accompanying notes are an integral part of these financial statements.