

ACADEMY OF ACCELERATED LEARNING, INC.
(A Texas Nonprofit Organization)

STATEMENT OF ACTIVITIES
YEAR ENDED August 31, 2016

	Unrestricted	Temporarily Restricted	Total
REVENUES			
Local support:			
5729 Child nutrition - other income	\$ 46,684	\$ -	\$ 46,684
5742 Other revenue	15,513	-	15,513
Total local and other revenues	62,197	-	62,197
State program revenues:			
5812 Foundation school program act entitlements	-	6,053,763	6,053,763
5826 State program Rev-PreK	-	80,275	80,275
Total state program revenues	-	6,134,038	6,134,038
Federal program revenues:			
5749 Child care development grant		48,808	48,808
5830 Fruits and vegetable program	-	11,764	11,764
5929 Grade school lunch match grant	-	-	-
5921 School breakfast program	-	141,624	141,624
5922 National school lunch program	-	352,623	352,623
5929 ESEA Title I Part A	-	249,593	249,593
5929 ESEA Title II Part A	-	43,573	43,573
5929 ESEA Title III Part A	-	63,776	63,776
5929 ESEA Title III Summer LEP	-	2,330	2,330
5929 IDEA PART B formula	-	65,843	65,843
5929 IDEA B Preschool	-	1,205	1,205
Total federal program revenues	-	981,139	981,139
Net assets released from restrictions:			
Restrictions satisfied by payments	6,474,012	(6,474,012)	-
TOTAL REVENUES	\$ 6,536,209	\$ 641,165	\$ 7,177,374

Continued

The accompanying notes are an integral part of these financial statements.

ACADEMY OF ACCELERATED LEARNING, INC.
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STATEMENT OF ACTIVITIES, CONTINUED
YEAR ENDED August 31, 2016

	Unrestricted	Temporarily Restricted	Total
EXPENSES			
11 Instruction	\$ 3,260,253	\$ -	\$ 3,260,253
12 Instructional resources and media services	54,417	-	54,417
13 Curriculum development and instructional staff development	58,871	-	58,871
23 School leadership	316,559	-	316,559
31 Guidance, counseling and evaluation services	26,981	-	26,981
33 Health services	78,955	-	78,955
35 Food services	585,846	-	585,846
36 Cocurricular/extracurricular activities	1,308	-	1,308
41 General administration	480,252	-	480,252
51 Facilities maintenance and operations	1,571,982	-	1,571,982
52 Security and monitoring services	3,920	-	3,920
53 Data processing	34,668	-	34,668
TOTAL EXPENSES	<u>6,474,012</u>	<u>-</u>	<u>6,474,012</u>
CHANGE IN NET ASSETS	62,197	641,165	703,362
NET ASSETS, BEGINNING	<u>1,092,094</u>	<u>3,296,797</u>	<u>4,388,891</u>
NET ASSETS, END OF YEAR	<u><u>\$ 1,154,291</u></u>	<u><u>\$ 3,937,962</u></u>	<u><u>\$ 5,092,253</u></u>

Concluded

The accompanying notes are an integral part of these financial statements.