

ACADEMY OF ACCELERATED LEARNING, INC.
(A Texas Nonprofit Organization)

STATEMENT OF ACTIVITIES
YEAR ENDED AUGUST 31, 2017

	Unrestricted	Temporarily Restricted	Total
REVENUES			
Local support:			
5729 Child nutrition - other income	\$ 45,884	\$ -	\$ 45,884
5742 Other revenue	30,362	-	30,362
Total local and other revenues	76,246	-	76,246
State program revenues:			
5812 Foundation school program act entitlements	-	6,205,646	6,205,646
5826 State program Rev-PreK	-	37,411	37,411
Total state program revenues	-	6,243,057	6,243,057
Federal program revenues:			
5749 Child care development grant	-	59,608	59,608
5830 Fruits and vegetable program	-	15,938	15,938
5929 Equipment grant	-	22,647	22,647
5921 School breakfast program	-	129,271	129,271
5922 National school lunch program	-	351,722	351,722
5929 ESEA Title I Part A	-	233,630	233,630
5929 ESEA Title I - Priority Focus Grant	-	22,822	22,822
5929 ESEA Title II Part A	-	7,555	7,555
5929 ESEA Title III Part A	-	39,601	39,601
5929 IDEA PART B formula	-	66,770	66,770
5929 IDEA B Preschool	-	2,233	2,233
Total federal program revenues	-	951,797	951,797
Net assets released from restrictions:			
Restrictions satisfied by payments	6,815,111	(6,815,111)	-
TOTAL REVENUES	\$ 6,891,357	\$ 379,743	\$ 7,271,100

Continued

The accompanying notes are an integral part of these financial statements.

ACADEMY OF ACCELERATED LEARNING, INC.
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STATEMENT OF ACTIVITIES, CONTINUED
YEAR ENDED AUGUST 31, 2017

	Unrestricted	Temporarily Restricted	Total
EXPENSES			
11 Instruction	\$ 3,616,384	\$ -	\$ 3,616,384
12 Instructional resources and media services	53,198	-	53,198
13 Curriculum development and instructional staff development	24,444	-	24,444
21 Instructional leadership	4,305	-	4,305
23 School leadership	364,898	-	364,898
31 Guidance, counseling and evaluation services	33,440	-	33,440
33 Health services	76,262	-	76,262
35 Food services	552,953	-	552,953
41 General administration	473,743	-	473,743
51 Facilities maintenance and operations	1,525,232	-	1,525,232
52 Security and monitoring services	38,975	-	38,975
53 Data processing	51,277	-	51,277
TOTAL EXPENSES	<u>6,815,111</u>	<u>-</u>	<u>6,815,111</u>
CHANGE IN NET ASSETS	76,246	379,743	455,989
NET ASSETS, BEGINNING	<u>1,154,291</u>	<u>3,937,962</u>	<u>5,092,253</u>
NET ASSETS, END OF YEAR	<u>\$ 1,230,537</u>	<u>\$ 4,317,705</u>	<u>\$ 5,548,242</u>

Concluded

The accompanying notes are an integral part of these financial statements.