



Budget Presentation
2021-2022



BOARD OF EDUCATION

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NEW YORK MILLS' MISSION:

Through **combined efforts** of students, staff, parents, and community members, our mission is to **foster the confidence, knowledge, cognition, and character** to instill a **strong work ethic**, to **create an environment of tolerance and respect**, and to **ignite an attitude of inquiry and enthusiasm for learning** that will enable students to become **productive, responsible citizens**.



ACADEMICS

ACADEMIC HIGHLIGHTS

Continued Program Support

- ✓ Small class sizes
- ✓ Art and Music opportunities for K-12
- ✓ Athletic & Extra Curricular opportunities
- ✓ 3 Languages
- ✓ 4 AP and 23 Dual Credit Classes
- ✓ Access to Technology
- ✓ Integrated Co-Teaching Model



UNIQUE CHALLENGES



**What does it mean to earn a
NY Mills Diploma?**

**We must preserve a balance between
student opportunity and the limited
resources available.**



NEW AND ON-GOING INITIATIVES FOR 2021-2022

Elementary STEaM Program Refinement

Elementary Enrichment Refinement

Advanced Placement Courses

Dual Credit Courses

Capital Outlay: Updating Nurse's office

Where possible-services purchased through BOCES: ~27% of budget



TARGET DISTRICT COMPREHENSIVE SUPPORT

1 Day of Curriculum Specialist

1 Day of Data Support Person

Support of Madison-Oneida Regional Information
Center Data Coordinator

Climate Survey

3-4 Visits per year from NYSED



2% PROPERTY TAX CAP

The governor said there is a 2% tax cap so my taxes can't go up more than 2%... RIGHT



WRONG...



2% *PROPERTY TAX CAP*

In June 2011 the “2% property tax cap” law was enacted. However, this is not a cap on taxes but a limit on the levy. A complex multi- formula calculation is completed to reach levy numbers-does not mean taxes will go up 1.22%.

Proposed Tax Levy for 2021-2022:

1.22% or \$8,117,286

1.22% equates to \$97,886



STAR EXEMPTION

SOURCE: NYS ORPS - 2021-2022 MAXIMUM STAR SAVINGS

School Tax Relief program started in 1998-99,

In 2013-2014 Rules changed to include a 2% cap on savings over prior year, shifting increase back to local taxpayers,

A law enacted in 2014 required basic Star recipients to re-apply,

A new law enacted in 2016 - Star will no longer be available to new homeowners

Location	Basic Capped	Enhanced Capped
New Hartford	\$640	\$1452
Whitestown	\$645	\$1426

BUDGETING & FINANCES



SCHOOL DISTRICT BUDGETING

Expense = Revenue

Similar to a Household Budget

A financial plan for 1 year

An estimate

Assumptions & Estimates are used

Historical Data & Trending are techniques used along with future forecasting

3 PART BUDGET COMPONENTS

Proposed Budget

\$15,495,435

Spending Increase

\$440,430

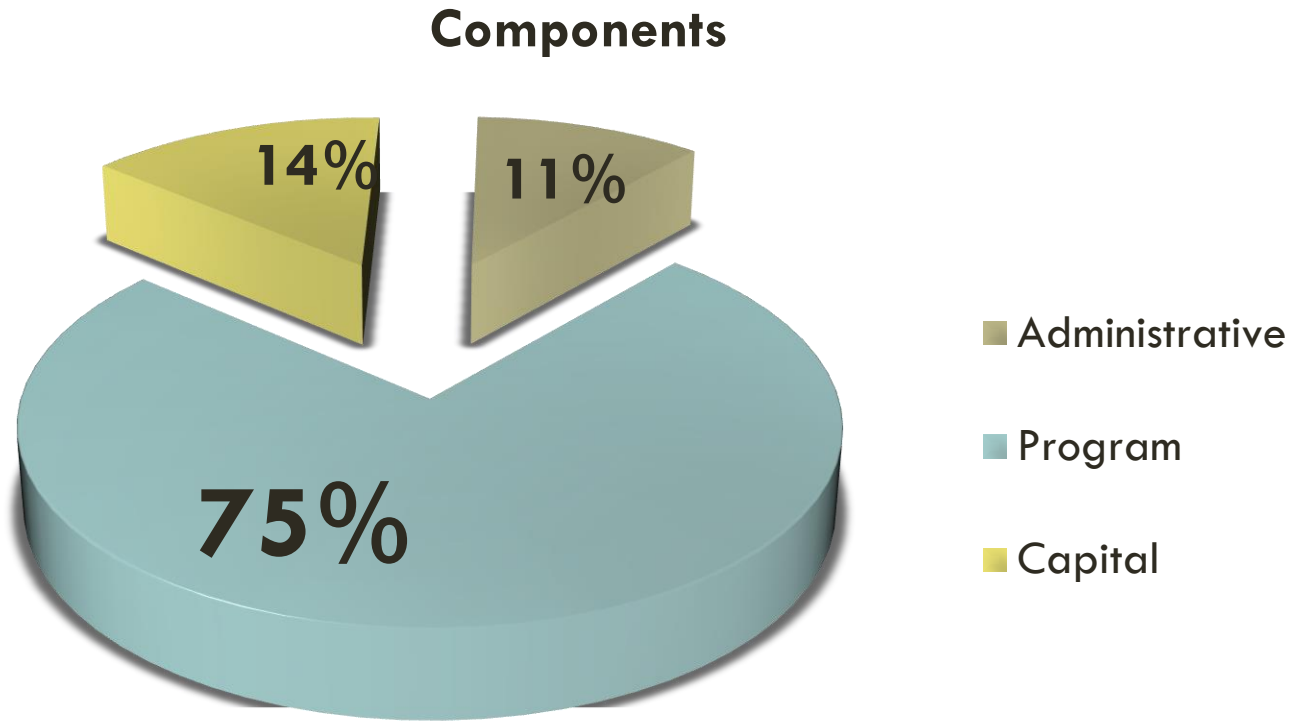
Tax Levy Increase

1.22%

Expenditures

Expense	Adopted 20-21	Proposed 21-22	Change \$	Change %
Administrative	\$1,639,520	\$1,698,819	\$59,299	
Program	\$10,771,102	\$11,583,450	\$541,271	
Capital	\$2,373,306	\$2,213,166	(\$160,140)	
Totals	\$15,055,005	\$15,495,435	\$440,430	2.93%

EXPENSES



EXPENDITURE PER PUPIL

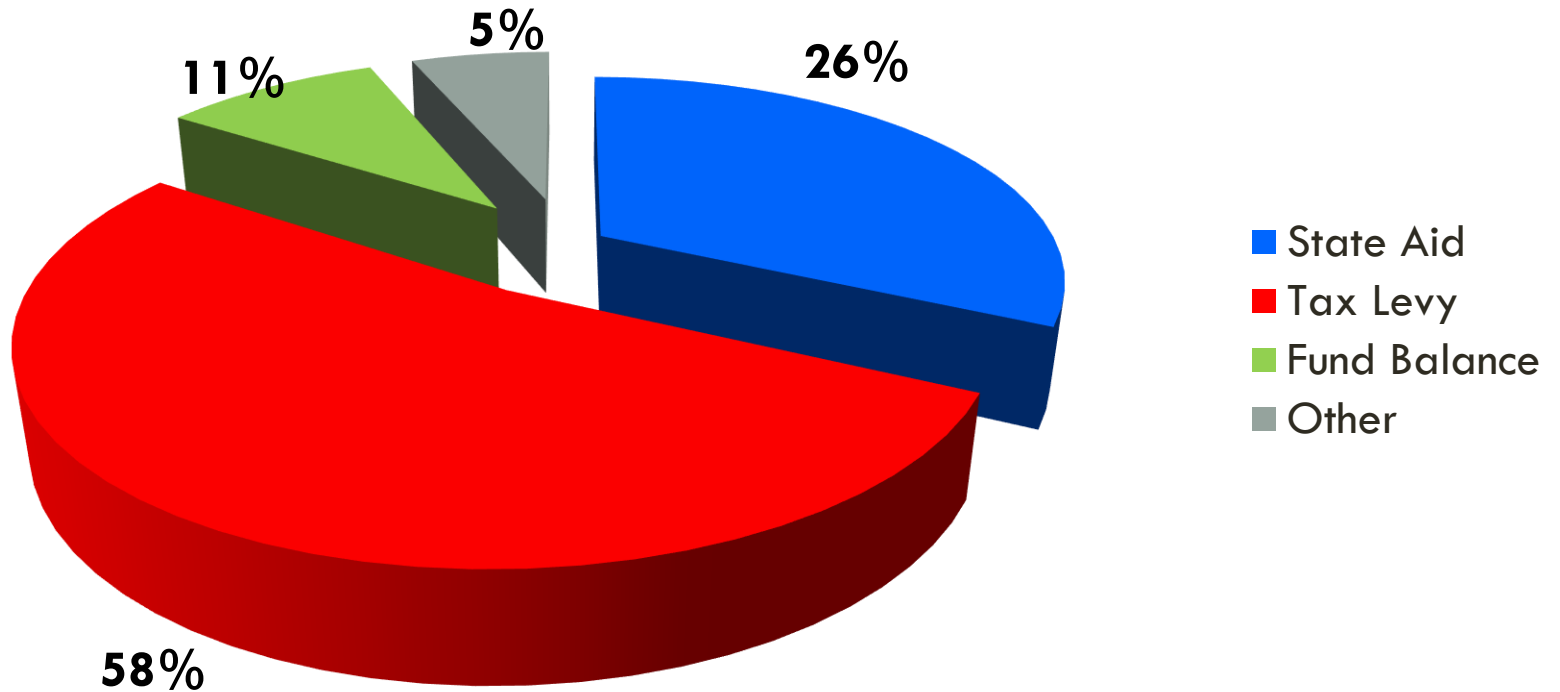
SOURCE: THE NYS SCHOOL REPORT CARD 2019-2020

	District	State
Federal	\$1,031	\$998
State & Local	\$21,703	\$21,837
Total	\$22,734	\$22,835

Revenue

	Adopted 20-21	Proposed 21-22	Change \$\$	Change %
State Aid	\$4,471,829	\$4,967,833	\$496,004	11.09%
Tax Levy	\$8,019,400	\$8,117,286	\$97,886	1.22%
Appropriated Fund Balance	\$1,464,000	1,464,000	0	0%
Other	\$1,099,776	\$946,316	(\$153,460)	(13.9%)
Totals	\$15,055,005	\$15,495,435	\$440,430	2.78%

REVENUE



What is Fund Balance?

**There are different kinds of fund balance:
Reserved, Assigned & Unassigned**

Fund Balance

Reserved Fund Balance

- \$\$ set aside for a specified reason, period and amount. It is also funded in a specific manner.

Assigned

- Appropriated towards next year's budget

Unassigned/designated

- Schools are allowed to hold 4% of the subsequent year's budget in unassigned, generally used to offset the following year's budget.

TAX LEVY vs. TAX RATE

What is the difference?

Tax Levy vs. Tax Rate

Tax Levy

\$\$ Amount needed to support the School District Budget

\$8,019,400 2020-2021

\$8,117,286 2021-2022

Increase \$97,886 or 1.22%

in the Tax Levy NOT the tax rate

Tax Rate

What items are needed to calculate the tax rate?

1. Levy Amount
2. Assessments- County (Aug)
 - Including Star
3. Equalization Rate- NYS (July)

A multi formula calculation is then prepared to obtain the per 1,000 tax rate

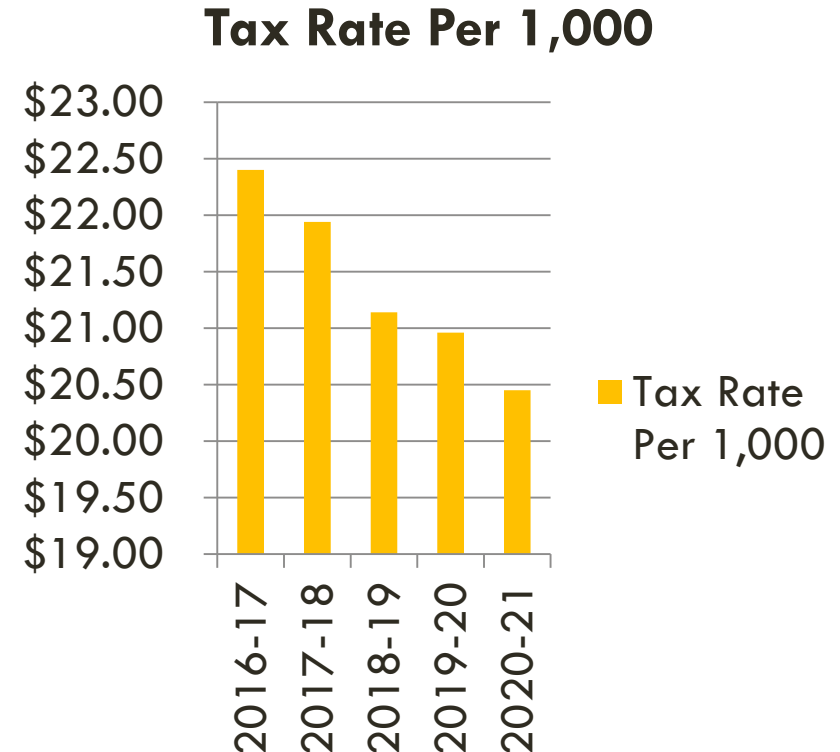
Eligible STAR is applied to reduce tax liability

Historical Tax Rate

Tax on True Rate

Tax on True Rate

16-17	17-18	18-19	19-20	20-21
\$22.40	\$21.94	\$21.14	\$20.96	\$20.45



New Star Tax Credit

The enacted NYS budget converts the STAR exemption benefit into a tax credit for

NEW HOMEOWNERS

- and -

allows for the late filing of renewal for Enhanced STAR and Senior Citizen exemptions due to hardship or good cause.

BUDGET SUMMARY

&

Propositions

Proposition #1-Expenditure Plan

**Approve the
2021-2022 budget in the amount
of**

\$15,495,435

Proposition #2- Board Member Election

✓ One Board seat is available:

❖ Five (5) year term: 2021-2026

Submitting the petition for candidacy:

Jacqueline Edwards

PROPERTY TAX REBATE CHECK

A Rebate Check will be issued

Did We ???

In October IF:

You are an Eligible Star taxpayer

&

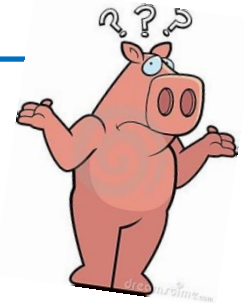
Your school complied with the Property Tax Cap

&

Your income is under \$275,000



YES



What happens if the budget does not pass?

The Board of Education has three options:

- Submit the same budget to the voters
- Revise the budget and submit it to a vote
- Go to a Contingency Budget

Under a contingency budget-the following expenditures are removed from the budget:

- Bus and equipment purchases
- Uniform purchases
- Use of facilities after hours for the community
- Capital Outlay
- Anything that is not mandated-extracurricular, electives, Kindergarten, field trips

VOTE
May 18:

Total Budget
\$15,495,435

One
Open Board
Seat