

GRAVES COUNTY BOARD OF EDUCATION



BALANCE SHEET FOR 2024 5

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	-2,586.45	2,980,910.90
51	6171	INVENTORIES FOR CONSUMPTION	.00	101,450.17
51	64000	DEF OUTFLOWS-OPEB LIABILITY	.00	345,876.60
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	461,622.43
	TOTAL ASSETS		-2,586.45	3,889,860.10
LIABILITIES				
51	75410	UNFUNDED OPEB LIABILITIES	.00	-710,149.88
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,554,273.40
51	7551	COMPENSATED ABSENCES	.00	-40,665.00
51	7603	PURCHASE OBLIGATIONS	-239,322.09	1,108,681.98
51	77000	DEF INFLOW - OPEB LIABILITY	.00	-390,115.81
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-247,471.53
	TOTAL LIABILITIES		-239,322.09	-2,833,993.64
FUND BALANCE				
51	6302	REVENUES CONTROL	-368,761.15	-4,512,700.64
51	7602	EXPENDITURES CONTROL	371,347.60	1,471,004.57
51	87370	RESTRICTED OPEB ENTERPRISE ONL	.00	754,389.09
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,340,122.50
51	8753	ASSIGNED-PURCH OBL - CURRENT	239,322.09	-1,108,681.98
	TOTAL FUND BALANCE		241,908.54	-1,055,866.46
	TOTAL LIABILITIES + FUND BALANCE		2,586.45	-3,889,860.10

** END OF REPORT - Generated by Paige Williams **