

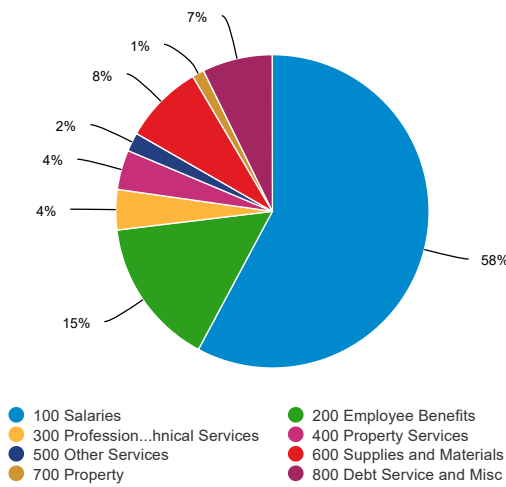
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$210,850	\$238,000	\$287,787	41.7%	73.3%
3000 State Revenue	\$5,495,924	\$12,107,638	\$12,966,916	41.7%	42.4%
4000 Federal Revenue	\$35,249	\$452,056	\$552,056	41.7%	6.4%
TOT	\$5,742,023	\$12,797,694	\$13,806,759		
Expense (9 School Category records)					
100 Salaries	-\$3,325,449	-\$7,309,247	-\$7,609,143	41.7%	43.7%
200 Employee Benefits	-\$772,366	-\$1,950,948	-\$2,006,948	41.7%	38.5%
300 Professional and Technical Services	-\$234,460	-\$542,083	-\$547,222	41.7%	42.8%
400 Property Services	-\$212,853	-\$519,700	-\$536,500	41.7%	39.7%
500 Other Services	-\$83,496	-\$269,750	-\$255,250	41.7%	32.7%
600 Supplies and Materials	-\$401,927	-\$1,085,200	-\$1,085,200	41.7%	37.0%
700 Property	-\$86,060	-\$112,350	-\$161,736	41.7%	53.2%
800 Debt Service and Misc	-\$373,026	-\$889,109	-\$953,321	41.7%	39.1%
900 CapEx & Extra Ordinary	-\$400	\$0	\$0		
TOT	-\$5,490,038	-\$12,678,387	-\$13,155,320		
TOT	\$251,985	\$119,307	\$651,439		

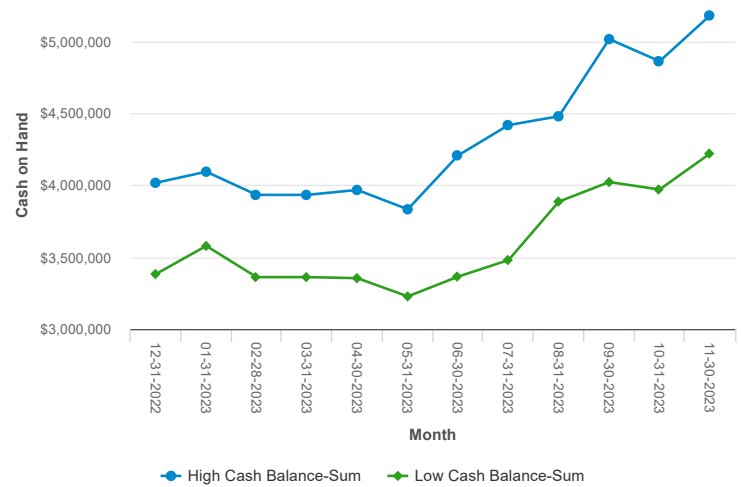
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		330,033	651,440
Operating Margin		>3.5	4.72
Debt Service Ratio	>1.10	>1.30	1.73
% Building		<10.00	6.5
Unrestricted Days Cash	>30	>110	144
WPU		>1136	1130.9
Ending Cash Balance		2,755,028	4,870,296
Extra Ordinary Expenses		370000	0

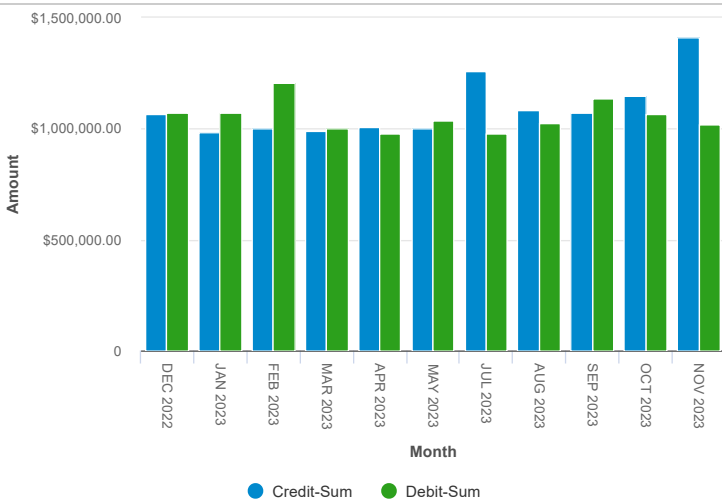
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

