

**SPECIAL FACILITY CONSTRUCTION ACCOUNT (SFCA)**  
**District School Board Resolution**

A resolution by the District School Board of Hendry County requesting funds from the "Special Facility Construction Account" established as a part of the Public Education Capital Outlay and Debt Service Trust Fund pursuant to §1013.64(2), Florida Statutes (F.S.).

WHEREAS, the District School Board of Hendry County has an urgent construction need but lacks the sufficient resources at present, and cannot reasonably anticipate sufficient resources within a three (3)-year period for this purpose from currently authorized sources of revenue; and

WHEREAS, the construction of 9th - 12 th school at Labelle High School will constitute one specific construction project as authorized by law and this project is recommended in the district's most recent educational plant survey or surveys conducted under the rules of the State Board of Education dated 11/01/2022; and

WHEREAS, the total cost of this project is estimated to be \$90,630,802; and

WHEREAS, the Board currently has unencumbered capital outlay funds available as follows:

<u>Source</u>	<u>Amount</u>
Capital Outlay & Debt Service Trust Funds (CO&DS)	\$ 1,445,483
State Capital Outlay Bond Funds	\$ 0
Public Education Capital Outlay and Debt Service Trust Funds (PECO) (§1013.64(3), F.S.)	\$ 0
Ad Valorem Tax Funds (§1011.71(2), F.S.)	\$ 6,315,751
Other	\$ 961,461
<b>TOTAL</b>	<b>\$ 8,677,695</b>

WHEREAS, the Board anticipates the total from all capital outlay sources for the 2024-25, 2025-26, and 2026-27 fiscal years to be as follows:

<u>Source</u>	<u>Amount</u>		
	<u>2024- 25</u>	<u>2025-26</u>	<u>2026- 27</u>
Capital Outlay & Debt Service Trust Funds (CO&DS)	\$ 268,000	\$ 268,000	\$ 268,000
State Capital Outlay Bond Funds	\$ 0	\$ 0	\$ 0
Public Education Capital Outlay and Debt Service Trust Funds (PECO) (§1013.64(3), F.S.)	\$ 0	\$ 0	\$ 0
Ad Valorem Tax Funds (§1011.71(2), F.S.)	\$ 6,802,787	\$ 7,006,871	\$ 7,217,077
Other	\$ 2,602,710	\$ 2,732,846	\$ 2,869,488
<b>TOTAL</b>	<b>\$ 9,673,497</b>	<b>\$ 10,007,717</b>	<b>\$ 10,354,565</b>
<b>SPECIAL FACILITY CONSTRUCTION ACCOUNT</b>			

WHEREAS, the Board will not have sufficient funds available from all capital outlay sources within a three (3)-year period that would allow the district to raise the total estimated cost of the project; and

WHEREAS, the Board does hereby agree to start advertising for bids within thirty (30) days of receipt of its encumbrance authorization from the Office of Educational Facilities; and

WHEREAS, the Board understands that if a contract has not been signed ninety (90) days after completing the legal advertising for bids, the funding for the project will revert to the Special Facility Construction Account and the encumbrance authorization will be cancelled; however, should a problem arise in the signing of a contract, a request may be made to the Commissioner of Education for a ninety (90)-day extension; and

WHEREAS, the Board understands its commitment to satisfy its participation requirement, which is equivalent to all unencumbered and future revenue acquired during the 2024-25, 2025-26 and 2026-27 fiscal years, from Capital Outlay and Debt Service Trust Funds (CO&DS), State Capital Outlay Bond Funds (COBI), Public Education Capital Outlay and Debt Service Trust Funds (PECO), and the discretionary capital improvement millage authorized by §1011.71(2), F.S., and that the district is required to budget no more than the value of 1 mill per year to the project until the district's participation requirement relating to the §1011.71(2), F.S., millage or the equivalent amount of revenue from the school capital outlay surtax is satisfied; and

NOW, THEREFORE, BE IT RESOLVED, that the District School Board of Hendry County, by the adoption of this RESOLUTION does hereby request funds from the Special Facility Construction Account in the amount of \$90,630,802 to aid in the funding of this urgently needed project.

ADOPTED this 31st day of July, 2023.

STATE OF FLORIDA

COUNTY OF ENTER

I, Michael Swindle, Superintendent of Schools and Secretary of the District School Board of Hendry County, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the RESOLUTION as the same appears of record in the Minutes of a meeting of the School Board of Hendry County held on the 31st day of July, 2023.

IN WITNESS WHEREOF, I hereunto set my hand and official seal this 31st day of July, A.D., 2023.

S E A L , Superintendent  
District School Board of Hendry County