

AGENDA



**Addison Central School District
Finance Committee
Committee Meeting
Monday, December 18, 2023, 8:30 am - 9:30 am
208 Charles Avenue, Middlebury VT**

ACSD District Vision and Mission

OUR VISION

Our vision is for all ACSD students to reach their full learning potential, have a sense of belonging in our schools, and enrich our community and the communities where they live in the future.

OUR MISSION

Our mission is to provide high-quality, equitable, and varied learning environments that inspire a passion for learning and growth among our students.

Please click the link below to join the webinar:

Link to join Webinar

<https://us06web.zoom.us/j/84339592090>

- A. Call to Order Upon Reaching a Quorum
- B. Introductions: Board Members, Administrators and Staff
- C. Public Comment - Agenda Items
- D. Approve the Minutes of 12/6/2023
- E. Committee Discussion:
 - 1. Financial Strategy to Ensure Budget Approval - with Communications and Engagement Committee
 - 2. Communicating and Presenting the ACSD FY25 Budget
- F. Public Comment - Any Topic
- G. Adjournment

***Public Comment Guidelines:**

Public comments are encouraged and welcome at each regular board meeting during the period designated for public comment. Comments are limited to three minutes per person. Citizens will be called to make their statement by the board chair. Public comments regarding personnel, students or legal matters will not be heard by the Board.

MINUTES



Addison Central School District

Finance Committee

Committee Meeting

Wednesday, December 6, 2023, 3:30 pm - 4:30 pm

208 Charles Avenue, Middlebury VT

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A. Call to Order Upon Reaching a Quorum

Meeting called to order at 3:32 PM

B. Introductions: Board Members, Administrators and Staff

Present: James Malcolm, Jason Chance, Barbara Wilson, Steve Orzech, Director of Finance and Operations Matt Corrente and Assistant Superintendent Nicole Carter

C. Public Comment - Agenda Items None

D. Approve the Minutes of 11/13/2023

Approved

E. Committee Discussion:

1. FY25 Budget Development #3

Committee discussion of continuing formation of FY 25 budget. Matt led the discussion with a slide show which will be shown to the entire board on 12/11/23. Most of the presentation was focused on student services, special education and direct instruction. This presentation to the board is an ongoing attempt to inform and educate all on the complexity of the task in the face of profound changes to special ed funding, state student weighting changes, the end of Esser funding for multiple positions, a very large increase in projected health insurance costs, very

difficult projections for teacher and support staff negotiations, the need to correct learning loss from Covid years and inflation. There was a detailed discussion of all issues as slides were presented. The entire discussion and slide show is best represented by the zoom recording of the finance comm 12/6/23 on the ACSD website. No decisions were made. Administration will need to show the board potential necessary changes i.e. reductions in order to keep cost per student below a 10% increase.

2. Yield Rate and Taxes

Yield rates, accurate and finalized student count determinations from the state and how to enter placeholder amounts for negotiation outcomes are necessary before any projections for property tax estimates for individual towns are determined.

3. Negotiations update

F. Public Comment - Any Topic None

G. Adjournment

Meeting adjourned at 5:00 PM

Respectfully Submitted,

James Malcolm

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