Finance Committee Meeting

Meeting Date:	12/14/2023
Meeting Start/EndTime:	1:00 pm - 2:30 pm
Meeting Location:	District Office Conference Room
Members Present:	Sarah Slaby, Brad Berzinski, Nancy Denzer
Other Attendees:	Alexandra Retter, Ann Riebel, Emily Solheid
Members Absent:	



Our Vision:
A safe and inclusive community of compassionate, curious and resilient lifelong learners.

Our Mission:
Inspire curiosity, empower resilience, engage community.

District Belief Statements

- We believe that public schools should serve and engage students, families, staff and the community.
- We believe learning and teaching is maximized in a safe, respectful and inclusive environment.
- We believe every individual's diversity and experience is valued.
- We believe healthy relationships are crucial for the success of our schools.
- We believe that every student can achieve to the best of their ability.
- We believe all decisions should be focused on students and their success.

Core Values:

- **Safety:** Everyone's physical and emotional well-being is a priority.
- **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult.
- **Inclusivity:** Everyone belongs, is valued and is heard.
- **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it.
- **Respect:** Everyone's differences are recognized, acknowledged and celebrated.

Committee Purpose and Collective Commitments:

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
Verizon Renewal	Recommendation to School Board	Verizon Renewal Attached is the document we need to have signed to renew the Verizon cell phone plan service. The only cost we incur is the estimated $480 per month for the cell phone monthly usage. The other estimated numbers for Equipment charges and the Total Access and Equipment fees would only be charged in case we were to decide to buy any equipment over the next 12 months (such as if we wanted to purchase a different type of phone or add some other services to our plan. We use the free flip phones so there are no equipment charges.These other estimated numbers won't affect our monthly billing for the existing service. Everything stays the same unless the district initiates a change in service or equipment.	$5,760 annually	Kevin Flies
Non-Affiliated Policy Addendum	Recommendation to School Board	Addendum to Non-Affiliated Policy New grant dollars from the Minnesota Department of Human Services require the district to pay additional salary to the childcare program (Key Kids) staff. The purpose of the grant is to attract and retain staff in this field throughout the state. The addendum provides authorization for the district to pay these stipends. The net impact to fund balance is zero as the district is required to pay		Emily Solheid and Ann Riebel

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<tr><td></td><td></td><td>out all dollars received.</td><td></td><td></td></tr>
<tr><td>Key Kids Collection Process</td><td>Information</td><td>Key Kids Handbook Changes

Change in collection process to twice per month rather than once per month to keep late accounts to a minimum

Question from Karl Sonneman: Does the district use the Revenue Recapture Law to collect funds from individuals owing overdue dollars to the district for services rendered?

Answer: No, this method is not currently used.</td><td>n/a</td><td>Ann Riebel</td></tr>
<tr><td>Key Kids Late Fees Collection Agency</td><td>Recommendation to School Board</td><td>Advantage Collection Professionals

Have worked with other school districts
Fee is contingency based, if they don't collect anything for us, they do not earn a fee.

They receive 30% on any collections.

Winona County received 33% on any collections.</td><td></td><td>Ann Riebel</td></tr>
<tr><td>Solar Credits</td><td>Discussion</td><td>Change in Solar Credit Rates
<table><tr><th></th><th>ARR</th><th>VOS</th><th>Rate Change</th></tr><tr><td></td><td>Enhanced CSG > 250 KW (2023)</td><td>2017 Vintage, Year 7 (2024)</td><td></td></tr><tr><td>Residential</td><td>$0.17252</td><td>$0.11850</td><td>-$0.05402</td></tr><tr><td>Small General Service</td><td>$0.17969</td><td>$0.11850</td><td>-$0.06119</td></tr><tr><td>General Service</td><td>$0.15186</td><td>$0.11850</td><td>-$0.03336</td></tr></table>This table shows the change from ARR to VOS that will occur in 2024. The District is on the General</td><td></td><td>Karl Sonneman</td></tr>
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		Service schedule. Presently it is getting the $.15186/kwh credit. It is paying the solar company based on $.129/kwh rate. Notes from Karl: 1. ISD 861 is on the ARR rate for large commercial customers and therefore affected by the change. 2. The effect of the rate change is substantial. 3. The District will go from receiving a positive revenue pre year (Approx +$26K) from solar to making net payments (-$10K) to the solar company. 4. The negative cash flow continues through 2029 before turning positive. 5.		
Avant Assessment	Recommendation To School Board	Avant Assessment New agenda item	$558.60	Brad Berzinski
ARA Credit	Recommendation to School Board	Eide Bailly Proposal Baker Tilly Proposal		Brad Berzinski
Tech Levy	Discussion	Follow-up to question at 12/7/2023 School Board meeting from Director Watkins regarding Tech Levy 2024 Tech Levy Budget		Director Watkins
GeoThermal Subcontracts	Recommendation to School Board	GeoThermal Subcontract Log as of 11/30/2023 The following are subcontracts and/or change orders which have been signed since the last committee meeting: Jefferson - WHV - Change Order 01 W-K - Xcel Energy - Power Needs		Sarah Slaby

11/9/2023 Minutes	Recommendation to School Board	11/9/2023 Minutes		Sarah Slaby
August 2023 Payment Register	Recommendation to School Board	November 2023 Payment Register - Summary November 2023 Payment Register - Detail		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - November Transactions		Sarah Slaby
Budget Analysis	Recommendation to School Board	11/30/2023 Budget Analysis		Sarah Slaby
COVID-19 Grants	Recommendation to School Board	COVID-19 Grants Summary - as of 11/30/2023 COVID-19 Grant Spending by Strategy		Sarah Slaby
Cash Flow	Recommendation to School Board	November Cash Flow		Sarah Slaby
Proposed 2024 Meeting Dates	Information	2024 Meeting Dates This is the list of meeting dates and times which will be provided to the school board at the 12/21/2023 meeting.	n/a	Sarah Slaby
Adjournment	Procedural			