Capital Asset Advisory Committee Meeting Notes

Thursday, August 17, 2023
8:00-10:00 am
Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Megan Castle, Heather Gasper, Kathy Hodgson, Bryan Martin, Tom Murray, Daniel Oakley, M.L. Richardson

Members Absent: Brittany Warga

Staff Liaisons: Superintendent Dorland, Mary Parker, BOE member; Brenna Copland, CFO; Jeff Gatlin, COO (A); David Suppes, consultant (A); Kerri Barclay, manager, communications; Christie Moss, controller; Bruce Huxley, planning and property; Berry Jones, construction management; Lisa Knestis, project accounting; Tim Reed, Ex. Dir. facilities and construction management; Robin Acree, Ex. Assist, facilities management

(A)-Absent

Agenda

- General: CIP Update, Program Contingency Update, ROFTS Program Update, Work In Progress Report, Meyers Pool Update
- Planning/Property Management Update
- Communications Update
- Construction Management Update: Status Reports, Schedule Updates

Action/Decisions

- No actions were requested or direction provided by the CAAC at this meeting.

CIP Update – *Slide Presentation* *Presenter: Tim Reed* Committee members and staff reviewed and discussed reports. There were no concerns shared.

Forecasted Revenue

- Forecasted revenue as of August 15, 2022 - $836,219,479.98
- 1st issuance: 99.78% of bond proceeds spent (net of retainage)
- 2nd issuance: 83.11% of bond proceeds spent (net of retainage)

Expenditures

- Total Expenditures as of August 15, 2022 - $649,703,092
- Total Encumbrances as of August 15, 2022 - $45,606,598
- Charter Expenditures as of August 15, 2022 - $58,655,377 (Included above)
- Charter Encumbrances as of August 15, 2022 - $1,109,267 (Included above)

- Work in Progress:
  - Marshdale ES - completion first quarter 2023
  - Prospect Valley ES additional demolition and site work - completion third quarter 2023
  - Alameda addition and site reclamation - completion third quarter 2023
  - Stober addition - first quarter 2023
- Project Bid in Fall 2023
  - 8/30/2023 - Drake MS renovation
  - 8/31/2023 - Bergen Valley ES addition/site
  - 9/6/2023 - Fairmount ES renovation
- New Projects-Program Contingency & Forecasting
  - New Project Created:
    - Fletcher Miller Replacement-creating a new building on existing site, currently in design.
    - Pomona HS/Moore MS Consolidation-will occur for the 2024/2025 school year and will be a 6-12 program. In design anticipating early November bid.
  - Forecasted Expenditures ($6.2M based on consultant recommendation):
    - Bergen Valley ES addition
    - Standley Lake HS Gym Floor (insurance settlement)

- Fairmount ES Renovation

Inflation is decreasing due tighter money and labor availability in certain trades.

ROFTS Programs Update

- Campbell ES is now the new Early Learning Center.
- Sheridan Green Elementary reverts back to City of Westminster on September 1, 2023.

Meyers Pool Update –

- New pool is under construction, old pool is still functional and being used, parking lot in service.

Work In Progress Update – *Slide Presentation* *Presenter: Berry Jones*

- Construction Management is working with the Wheat Ridge HS DAG (Design Advisory Group). Conversations around additional scope are being had. Increases in scope from DAG discussions will go to the BoE.
- The City of Edgewater and Edgewater ES are coordinating on a playground project.
- Looking into adding lighting on HS fields for football and band throughout the fall and winter months. With the change in start/end times the fields will get darker sooner possibly impacting playoff bound team practices. Permanent structures cost approximately $6M, temporary lighting is $2,000 per month per site.
- 12 schools left for secure front entry. All high schools are complete with the exception of Wheat Ridge and McLain.

Planning/Property Management Update – *Presenter: Bruce Huxley*

- Closed schools are preparing to mothball. All closed facilities are being reviewed for market value. Equipment is being moved out of the schools, the water will be shut off and the buildings will be winterized. The buildings will continue to have security and fire alarms active.
- BoE officially surplus Zerger and Allendale
- Stats for the moves completed during the summer for the ROFT schools:
    - 1,000 moves completed in 55 days
    - Average of 16,000 pounds of furniture and equipment moved, equaling a total of approximately 880,000 pounds
    - Over 18,000 miles traveled
    - All moves were complete prior to school opening
- 19 temp building will be removed this fall.
- Summary of Finding will be published in the next few weeks.
    - 12.3M sq. ft. of buildings
    - 173 campuses, was 174 but Sheridan Green is reverting back to City of Westminster
    - 10.4 FCI
    - $3.6 billon building values

Communications Update – *Presenter: Kerri Barclay*

- SE2 completed the summer update featuring current projects. The interactive map is live showing how much is budgeted per school and renovations.
- The JeffcoNET project is rescheduling the ribbon cutting.
- Team is working on several ribbon cuttings: Alameda and Mount Evans Dining Hall.

Construction Management Update: Status Reports, Schedule Updates – *Presenter: Berry Jones*

A special thanks for all the hard work over the summer in spite of all the challenges.

- H/G/F Bond $22.5M remains in unallocated / unassigned funds.
- 24M Program $588K remains in unallocated / unassigned funds.
- 23M Program $27K remains in unallocated / unassigned funds.
- 22M Program $17.9K- remains in unallocated / unassigned funds.
- 21M Program $24K-remain in unallocated / unassigned funds.

Next Meeting

September 21, 2023 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215