TAMALPAIS UNION HIGH SCHOOL DISTRICT
Larkspur, California

RESOLUTION No. 23-10

Resolution to Reinstatement of Special Reserve-Other Than Capital Outlay Projects Fund (Fund 17)

WHEREAS, school district governing boards are responsible for maintaining the fiscal solvency of the school district they govern; and

WHEREAS, the California Department of Education, urges community-funded (or basic aid) school districts to commit to maintaining a prudent level of financial resources to protect against the need to reduce student services or programming because of temporary property tax revenue shortfalls due to economic volatility; and

WHEREAS, the governing board of the Tamalpais Union High School District ('District') wishes to commit funds for mitigation of increased staffing expenditures due to cyclical and inevitable enrollment increases in the future, for purposes of maintaining elective programming, student services, professional development, facilities repairs, technology refresh of equipment/device replacement, competitive teacher and staff salaries and benefits and mitigation of unanticipated of revenue shortfalls and/or expenditure increases; and

WHEREAS, the District hired over 90 additional teachers and counselors given an additional 1,200 students during the last enrollment increase cycle from 2011 to 2021, which added over $13,000,000 in annual staffing expenditures at enrollment peak; and

WHEREAS, certain school district expenditures such as staff salary increases, health care benefits or pension costs can be difficult to predict; and

WHEREAS, healthy reserves can address unanticipated revenue shortfalls or expenditure increases and provide the District time to adjust spending rather than abruptly reducing services and negatively impacting student instruction; and

WHEREAS, school districts are authorized by Education Code section 42842 to establish a restricted fund known as the Special Reserve-Other Than Capital Outlay Projects Fund; and

WHEREAS, such fund is authorized to provide for the accumulation of general fund monies for general operating costs; and

WHEREAS, the Tamalpais Union High School District has an accumulation of funds for such purposes;

THEREFORE, BE IT RESOLVED, that the Governing Board hereby authorizes the Marin County Auditor and Treasurer to establish a restricted fund to be known as the Special Reserve-Other Than Capital Outlay Projects Fund in accordance with Education Code section 42842.

PASSED AND ADOPTED by the Board of Trustees of the Tamalpais Union High School District on this December 12, 2023, by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTAIN: 0

Board Member	Aye	No	Absent	Abstain
Leslie Harlander	✓			
Cynthia Roenisch	✓			
Kevin Saavedra	✓			
Emily Uhlhorn	✓			
Karen Loebbaka	✓			

I, Tara Taupier, Secretary to the Board of Trustees, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Board of Trustees of the TAMALPAIS UNION HIGH SCHOOL DISTRICT at their meeting of December 12, 2023, which Resolution is on file in the office of said Board.

Tara Taupier, Secretary of the Board of Trustees

ATTEST:

Karen Loebbaka, President of the Board of Trustees