

FRANKLIN-MCKINLEY SCHOOL DISTRICT

Resolution No. 2017-25 EDUCATION PROTECTION ACCOUNT

WHEREAS, the provisions of Article XIII, 36, added November 7, 2012, create in the State General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, 36(f), and

WHEREAS, all monies in the Education Protection Account are continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts, and

WHEREAS, it is the intent of the legislature that all community college districts, county offices of education, school districts, and charter schools shall have the authority to determine how the monies received from the Education Protection Account are spent within the agency, and,

WHEREAS, in maintaining transparency, the Governing Board of the district is required to make the spending determinations with respect to monies received from the Education Protection Account in an open session of a public meeting of the Governing Board.

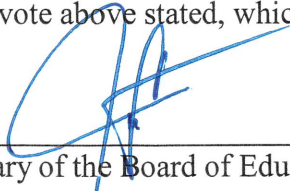
NOW, THEREFORE, BE IT RESOLVED, all monies received from the Education Protection Account shall not be used for any other administrative costs. The only exception is the payment of the additional audit requirements imposed by Article XIII 36 of the Constitution.

NOW, THEREFORE, BE IT FURTHER RESOLVED, by the Franklin-McKinley Board of Education determines that monies received from the Education Protection Account shall be spent on teacher salaries as specified on the attachment. This action satisfies the requirements imposed by Article XIII 36 of the California Constitution.

PASSED AND ADOPTED by the Franklin-McKinley Board of Education of the Franklin-McKinley School District, on this 27th of June 2017 by the following vote:

AYES:	<u>5</u>
NOES:	<u>0</u>
ABSENT:	<u>0</u>

I, Juan Cruz, Secretary of the Board, hereby certify the foregoing is a full, true, and correct copy of a resolution adopted by the Board at a regular meeting thereof, held at its regular place of meeting on the date shown above and by the vote above stated, which resolution is on file in the office of the said Board.



Secretary of the Board of Education
Franklin-McKinley School District

**Franklin-McKinley School District
Education Protection Account Entitlement
FY 2016-17**

Projected EPA Entitlement \$ 10,380,337

Projected EPA Expenditures \$ 10,380,337 (Approximately 93 FTE Teacher's Salary and Benefit)
Resource Number 1400